

Governor Steve Sisolak



Members
Treasurer Zach Conine
Director David Bobzien
Director Michael Brown
Director Terry J. Reynolds
Director Kristina Swallow

State of Nevada
STATE INFRASTRUCTURE BANK

PUBLIC NOTICE

AGENDA

MEETING OF THE STATE INFRASTRUCTURE BANK

August 12, 2022

1:00 P.M.

Locations:

Via videoconference at the following locations:

Old Assembly Chambers
Capitol Building, Second Floor
101 N. Carson Street
Carson City, NV 89701

Treasurer's Office Conference Room
Grant Sawyer State Office Building
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101

Agenda Items:

1. Roll Call
2. Public Comment
Comments from the public are invited at this time. Pursuant to NRS 241.020(3)(d)(7), the Board intends to limit to 3 minutes the time for an individual to speak and may impose reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board may discuss but is precluded from acting on items raised during Public Comment that are not on the agenda.
3. Approval of the minutes from the State Infrastructure Bank Board of Directors meeting from June 15, 2022. **(For discussion and possible action).**
4. Approval of proposed administrative expenses for the operation of the Nevada State Infrastructure Bank. **(For discussion and possible action).**

Presenter: Felicia Denney, Assistant Director of Administration, Nevada Department of Transportation

5. Approval of requests for budget enhancements for the 2023 biennium and direction to staff as appropriate. **(For discussion and possible action).**

Presenter: Erik Jimenez, Chief Policy Deputy, Nevada State Treasurer's Office

6. Approval of an Interest Rate Setting Methodology for loans and other financial assistance provided to qualified borrowers of the Nevada State Infrastructure Bank. **(For discussion and possible action).**

Presenter: Erik Jimenez, Chief Policy Deputy, Nevada State Treasurer's Office

7. Approval of a recommendation to Nevada Governor Steve Sisolak to consider Asheesh Bhalla to serve as the Executive Director of the State Infrastructure Bank. **(For discussion and possible action).**

Presenter: Erik Jimenez, Chief Policy Deputy, Nevada State Treasurer's Office

8. Public Comment.

Comments from the public are invited at this time. Pursuant to NRS 241.020(3)(d)(7), the Board intends to limit to 3 minutes the time for an individual to speak and reserves the right to impose other reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board may discuss but is precluded from acting on items raised during Public Comment that are not on the agenda.

ADJOURNMENT

Notes:

STACKED AGENDA: Below is an agenda of all items scheduled to be considered. Unless otherwise stated, items may be taken out of the order presented on the agenda by the discretion of the Chair. Items may also be combined for consideration or pulled or removed from the agenda at any time. Persons who have business before the Commission are solely responsible to see that they are present when their business is conducted. Pursuant to NRS 241.030 the Commission may conduct a closed meeting to consider the character, allegations of misconduct, professional competence, or physical and mental health of a person. Prior to the commencement and conclusion of a quasi-judicial proceeding that may affect the due process rights of an individual, the Board may refuse to consider public comment. See NRS 233B.126.

The State Infrastructure Bank is pleased to make reasonable accommodations for persons with physical disabilities. Please call (775) 684-7109 if assistance is needed.

Erik Jimenez, Secretary to the Board may be contacted at (775) 684-5600 to obtain copies of supporting materials, which are available to the public at 101 N. Carson St., Suite 4, Carson City, NV 89701.

THIS AGENDA HAS BEEN POSTED IN THE FOLLOWING PUBLIC LOCATIONS:

- **Capitol Building, 1st & 2nd Floors, Carson City, Nevada**
- **Legislative Building, Carson City, Nevada**
- **Nevada State Library, Carson City, Nevada**
- **Blasdel Building, Carson City, Nevada**
- **Grant Sawyer Building, Las Vegas, Nevada**

Also online at: https://www.nevadatreasurer.gov/PublicInfo/Public_Notices/ and <https://notice.nv.gov/>.

STATE INFRASTRUCTURE BANK

June 15, 2022 – 4:00 PM

Summary Minutes

Location:

Via videoconference at the following locations:

Old Assembly Chambers
Capitol Building, Second Floor
101 N. Carson Street
Carson City, NV 89701

Governor’s Office Conference Room
555 E Washington Avenue, Suite 5100
Las Vegas, NV 89101

Treasurer Conine called the meeting to order at 4:00 pm

Board members present:

Treasurer Zach Conine – Las Vegas
Director David Bobzien – Governor’s Office of Energy - Carson City
Director Michael Brown – Governor’s Office of Economic Development – Las Vegas
Director Terry Reynolds – Business and Industry - Carson City
Director Kristina Swallow – Nevada Dept. of Transportation – Las Vegas

Others present:

Tara Hagan: Treasurer’s Office
Erik Jimenez: Treasurer’s Office
Jeff Landerfelt: Treasurer’s Office
Michael Viets: Attorney General’s
Office
Alex Tanchek: Silver State Government
Relations

Agenda Item 2 – Public Comment.

No public comment in Carson City or Las Vegas. No written public comment.

Agenda Item 3 – For discussion and possible action. – Approval of the minutes from the State Infrastructure Bank Board of Directors meetings from January 5, 2022, and March 28, 2022.

Director Bobzien noted a correction on the meeting minutes. For the Board member’s presence, he noted it should state the Governor’s Office of Energy versus the Department of Energy. Director Swallow confirmed she was not present at the April Board meeting.

Motion to approve this agenda item from Director Reynolds and a second from Director Bobzien. Motion passed unanimously.

Agenda Item 4 – For discussion. Informational Item. – Presentation on the State of Nevada’s general obligation bond sale to capitalize the State Infrastructure Bank.

Deputy Treasurer of Debt Management Jeff Landerfelt presented the general obligation bond sale. He noted a typo in the memo for this agenda item as the two statutory references in paragraphs 2 and 3 should reference the NRS 408, not 403. He stated Assembly Bill 492, Section 16 of the 2021

Legislative Session authorized the issuance of general obligation bonds and the maximum face amount of \$75,000,000 to fund eligible projects as defined in NRS 408.55053. This represented the first authorization or appropriation for the State Infrastructure Bank since it was created by Assembly Bill 399 in the 2017 Legislative Session. On March 8th, the State Board of Finance approved two resolutions pertaining to the issuance of the bonds authorized in Assembly Bill 492. He reviewed Series 2022A in the maximum principal amount not to exceed \$40,000,000 to provide loans to entities for the purpose of matching federal grants or infrastructure projects as defined in NRS 408. He reviewed Series 2022B with the maximum principal amount not to exceed \$35,000,000 to provide loans to entities engaged in financing, affordable housing, and charter school infrastructure projects. He noted \$20,000,000 is for affordable housing and \$15,000,000 for charter schools. The proceeds from the issuance reside in three interest-bearing custodial accounts under budget accounts 7040, 7041, and 7042 for matching affordable housing and charter schools. He discusses once the State Infrastructure Bank fund and its accounts have been established, the proceeds will be transferred at the direction of the Executive Director. Both series were issued as taxable general obligation bonds and amortized over five years. The debt service for both series will be paid from the bond interest and redemption fund. He noted Series 2022B was self-designated as a social bond to emphasize the intended purpose of the bond proceeds to be used for social infrastructure. Social bonds carry certain obligations to meet the intent of the principles outlined by the International Capital Market Association related to the use of proceeds, project evaluation management of proceeds, and post-issuance reporting in keeping with commitment to follow best practice guidelines while administering the 2022B proceeds. He stated that they will be requesting certain project-specific information from the Board staff until all proceeds of the 2022B bonds have been spent.

This is an informational item only and therefore did not require a vote of the members.

Agenda Item 5 – For discussion and possible action. – Approval of the Investment Policy Statement for the Nevada State Infrastructure Bank, and direction to staff as appropriate.

Chief Deputy Tara Hagan presented the Investment Policy Statement. She reviewed the policy is to provide the framework for the bank's objectives and help define roles and responsibilities. She reviewed the memo and explained that the policy defines three primary investment objectives which are in priority order noting safety, liquidity, and return on yield. She stated they want to maintain the capital of the \$75,000,000 in proceeds and have it available when distributing to projects. She stated that staff is recommending that the most efficient and effective means for the monies would be to maintain those in the state treasury. The General fund, the Highway fund, and the Debt Reserve fund are the larger portions in the general portfolio. She reviewed the general portfolio has the same priorities with the safety liquidity, return, and there would be no fees. She stated the investment policy can be modified as the Board changes and has different priorities. She reviewed there is a section in the policy which allows for outside management of funds for state treasury. She noted the goal in time would be for the bank to issue debt where there may be requirements and a resolution that would have monies outside state treasury. Since there is currently no Executive Director, they recommend to direct staff in the Treasurer's Office to work with the Governor's Finance Office, the State Controller's Office, and the Department of Transportation to set up the budget accounts to be consistent with what are in the regulations. This would allow those funds to move from the custodial accounts to the budget accounts which would entail having proper accounting paperwork with authority for when projects are approved, and money is dispersed.

Treasurer Conine accepted the motion to approve the State Infrastructure Bank Investment Policy Statement as presented and direct staff to work with the Governor's Finance Office, State Controller's Office, and the Nevada Department of Transportation (NDOT) to establish budget accounts under the bank which conform with the regulations governing the administration of the Nevada State Infrastructure Bank.

Motion to approve this agenda item from Director Swallow and a second from Director Brown. Motion passed unanimously.

Agenda Item 6 – For discussion and possible action. – Approval of the Financing Application for qualified borrowers of the State Infrastructure Bank and direction to staff as appropriate.

Chief Policy Deputy Erik Jimenez presented the revised Financing Application that was originally presented to the Board on January 5th shown on page 28 of the Board materials. He stated that they have undergone a massive public engagement campaign on the regulations for the State Infrastructure Bank. He reviewed how the document has changed as they have incorporated feedback from the Directors of the Board on questions in the application, conform the applications to the regulations that were promulgated in the April Board meeting, and take public comments received on the application. He requested the approval of the changes in the Financing Application and noted that staff is recommending they work with NDOT and other budgetary partners to establish a website which will house the application. Once they have an Executive Director on board, the application will be available to applicants, and they can begin financing projects.

Treasurer Conine thanked Mr. Jimenez and the other members of the Board for their feedback through this process on having a better application per their intent.

Director Reynolds also thanked Mr. Jimenez for his work and incorporating the changes that they had discussed at the last meeting.

Motion to approve this agenda item from Director Reynolds and a second from Director Brown. Motion passed unanimously.

Agenda Item 7 – For discussion. Informational Item. – Board to receive an update on the search for an Executive Director of the State Infrastructure Bank.

Mr. Jimenez presented the Board with an update on the search for the Executive Director. He noted they have received 28 applications and have done a series of interviews with final candidates and have about five to date. He stated they plan to provide the list of the final candidates at the next meeting and will work to close the posting. Although this is a gubernatorial appointment, the Governor's Office has asked this Board to vet the final applications and make a series of recommendations for the Governor's consideration. He concluded by stating that staff is working diligently to get this appointment moving as quickly as possible.

Treasurer Conine thanked Mr. Jimenez and echoed his comment advising Board members to bring forth candidates that would be a great leader and would best fit this role.

This is an informational item only and therefore did not require a vote of the members.

Agenda Item 8 – Public Comment

No public comment in Carson City or Las Vegas. No written public comment.

Meeting adjourned at 4:17 pm.

DRAFT



1263 South Stewart Street
Carson City, Nevada 89712
Phone: (775) 888-7440
Fax: (775) 888-7201

MEMORANDUM

DATE: August 3, 2022
TO: Tara Hagan, Chief Deputy Treasurer
FROM: Felicia Denney, NDOT Assistant Director, Administration
SUBJECT: State Infrastructure Bank - NDOT Administrative Reimbursement

DocuSigned by:
Felicia Denney
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Per the legislative letter of intent dated August 9, 2021, NDOT has developed a methodology to reimburse the Nevada Department of Transportation for the services it provides to the State Infrastructure Bank (SIB) and presented an overview to the Interim Finance Committee.

In consultation with the Treasurer's Office, the following administrative tasks are planned in support of the SIB's upcoming budget activities:

- Close of SIB Administrative Budget Account 4672 fiscal year 2022 budget, including input into the Nevada Executive Budget System (NEBS) and preparation of required supporting documentation.
- Establishment of SIB Fund 604 and the following budget accounts in NEBS and establishment of the associated appropriations and general ledgers in NDOT's Integrated Financial System (fdot) for fiscal year 2023:
 - Affordable Housing Revolving Budget Account (BA4673)
 - Charter School Capital Needs Revolving Budget Account (BA4674)
 - Federal Infrastructure Matching Budget Account (BA4675)
 - State Infrastructure General Budget Account (BA4676)
- Input of the 2023-2025 agency biennial budget request for SIB Administrative Budget Account 4672 into the Nevada Executive Budget System (NEBS), including review of information from the Treasurer's Office and preparation of supporting documentation if/as required.

The department's estimate of costs to complete the above tasks is \$887.88 as shown below:

- Budget Analyst 3 - \$755.64 (12 hours @ \$62.97 per hour)
- Accountant 3 - \$132.24 (2 hours @ \$66.12 per hour)

Prior to undertaking the above tasks, the department is seeking approval for potential reimbursement not to exceed \$1,109.85 (\$887.88 for the above estimated reimbursement plus a 25% contingency of \$221.97 to account for additional time that may be required to complete the above activities). Rates shown above include benefits and exclude overhead. Reimbursement requests(s) will be for actual costs/hours worked for the above tasks only.



STATE OF NEVADA
OFFICE OF THE STATE TREASURER

MEMORANDUM

To: Nevada State Infrastructure Bank Board of Directors
From: Erik Jimenez – Nevada State Treasurer’s Office
Date: August 8, 2022
Subject: Agenda Item #5 – Requests for budget enhancements for FY24/25 Biennium

In the 81st Legislative Session, the Legislature appropriated funding from the Consolidated Bond Interest and Redemption Fund (BA-1082), to cover the anticipated administrative expenses for the Nevada State Infrastructure Bank for the FY 22/23 biennium.

During the discussions surrounding the Bank in the last legislative session, it was expected that funding would come from the Consolidated Bond Interest and Redemption Fund until such time as the Bank could become fully sustainable through the issuance and repayment of loans to qualified borrowers.

In total, the Bank received budget authority for \$458,305 in budget account 4672 for the FY22/23 biennium:

- \$230,545 in FY 2022; and
- \$227,760 in FY 2023.

These amounts were intended to cover personnel costs associated with an Executive Director and an administrative assistant, while also providing for standard employee administrative expenses, such as in-state travel, operating, and equipment costs.

To ensure that the Bank can meet the required deadlines for the upcoming budget process, staff recommends the Board of Directors direct staff to begin building an FY24/25 budget that will bring all necessary budget categories in line with the FY22 projected expenses.

Additionally, staff is recommending that the Board of Directors consider the following proposed budget enhancements for the FY24/25 biennium:

- 1) Funding for a financial consultant to assist the Bank – not to exceed \$60,000 per year.
- 2) Funding for legal services necessary to assist the Bank – not to exceed \$100,000 per year.
- 3) Funding for two additional FTEs: a loan officer, and an accounting/fiscal administrator to assist the Executive Director with the day-to-day operations of the Bank.

Nevada State Infrastructure Bank

Interest Rate Setting Methodology

Overview:

Pursuant to the regulations governing the administration of the Nevada State Infrastructure Bank, the Board of Directors is responsible for establishing a methodology for determining the interest rate on a loan or other financial assistance provided by the Bank.

This methodology has been designed to help the Bank achieve the following goals:

- 1) Mitigating the risks of lending to lower creditworthy borrowers by including risk-based factors in the interest rate setting methodology;
- 2) Increasing the attractiveness of the loans issued to borrowers with higher-rated credits, thereby improving the Bank's overall loan portfolio risk profile;
- 3) Allowing for interest rate adjustments and/or subsidies to be provided to qualified borrowers, yet simultaneously allowing the Bank to achieve its mission with respect to promoting employment opportunities and assisting underserved areas of the State by making additional subsidies available to borrowers in disadvantaged communities;
- 4) Ensuring long-term viability for the Bank by setting interest rates in a manner that covers the Bank's cost of funding loans, easily adjusting to changing market and economic conditions, and satisfying tax compliance requirements; and
- 5) Achieving the previous mentioned goals in a manner that is based on publicly available pricing data and is transparent to the borrowers and prospective applicants.

This methodology may be revised or amended as necessary by the Board of Directors of the Bank.

Interest Rate Benchmark and Adjustments:

Interest rates on loans and other financial assistance provided by the Bank to qualified borrowers are based on an interest rate benchmark based on the Municipal Market Data Index (MMD) published by Refinitiv.

This benchmark can be found in Appendix A.

Interest rates adjustments and subsidies will be set by the Board of Directors based on the following factors:

- (a) The structure and organization of the applicant;

- (b) The local fiscal capacity for the project, as measured by the median household income, debt per user or household and applicable taxes, and charges and fees as a percentage of the median household income;
- (c) The security for repayment and repayment pledge, as measured by the credit rating and credit review of the applicant and lien position of the Bank's financing as senior, parity, or subordinated;
- (d) The term of the financing offered by the Bank;
- (e) Other terms and conditions of the Bank's financing, including, without limitation, the frequency of repayment, repayment provisions and, as applicable, reserves and coverage;
- (f) The review and analysis of the project conducted by the staff of the Bank; and
- (g) Other factors determined by the Board of Directors, including without limitation, type of project, location of a project within a disadvantaged or historically underserved community, and the overall impact that a project may have on improving educational, health, and other socioeconomic outcomes for Nevada residents.

The Bank's interest rate adjustment process can be found in Appendix B.

Board discretion for additional subsidies:

Currently, the Bank is offering loans and other financial assistance for qualified projects through four separate accounts:

- The State Infrastructure Bank General Account;
- The Affordable Housing Revolving Account;
- The Charter School Capital Needs Revolving Account; and
- The Federal Infrastructure Matching Fund Account.

Recognizing that the types of qualified projects that may be financed through these respective accounts are different in nature, the interest rate adjustment process set forth in Appendix B may be further adjusted by the Board of Directors on a case-by-case basis. For example, interest rates on loans from the Affordable Housing Revolving Account would not exceed the interest rate on the first position mortgage loan rate.

Additional subsidies will be evaluated by first using the benchmark set forth in the MMD Index, and then incorporating additional project-specific subsidies to best suit the project type for each account.

APPENDIX A

Interest Rate Benchmark

Note: The chart below should be used only as a guide to help borrowers calculate projected interest rates. To ensure this methodology adequately reflects changes in the market, actual interest rates for borrowers will be determined by the MMD GO rate at the time of the loan.

Municipal Market Data General Obligation Yield Benchmark Rates (as of 8/5/22)				
	Aaa	Aa	A	Baa
One Year	1.54%	1.61%	1.80%	2.34%
Two Year	1.65%	1.79%	2.01%	2.56%
Five Year	1.83%	1.98%	2.23%	2.75%
10 Year	2.23%	2.49%	2.69%	3.13%
15 Year	2.54%	2.92%	3.06%	3.46%
20 Year	2.71%	3.12%	3.21%	3.61%
25 Year	2.82%	3.23%	3.33%	3.73%
30 Year	2.88%	3.30%	3.39%	3.80%

APPENDIX B

Interest Rate Adjustment Process

Interest rates on loans and other financial assistance provided to qualified borrowers through the Bank will be based on the following process:

Step 1: Use the borrower's published letter category ratings to determine the base rate from the MMD AAA GO Rates applicable to the borrower's loan term.

Unrated and/or below investment grade borrowers would utilize the assigned Baa rate for this step.

Once this is base rate is determined, please continue to Step 2.

Step 2: Apply interest rate adjustments/subsidies to the base rate determined in Step 1 subject to certain limits:

1. **General subsidy** - available to all rated borrowers equal to 15% of the applicable base rate. Unrated borrowers would receive a subsidy equal to 10% of the applicable base rate.
2. **Additional subsidies** – May be available to borrowers based on:
 - (a) the structure and organization of the applicant
 - (b) the local fiscal capacity for the project, as measured by the median household income, debt per user or household and applicable taxes, and charges and fees as a percentage of the median household income;
 - (c) The security for repayment and repayment pledge, as measured by the credit rating and credit review of the applicant and lien position of the Bank's financing as senior, parity, or subordinated;
 - (d) The term of the financing offered by the Bank;
 - (e) Other terms and conditions of the Bank's financing, including, without limitation, the frequency of repayment, repayment provisions and, as applicable, reserves and coverage;
 - (f) The review and analysis of the borrower's application for financing conducted by the staff of the Bank; and
 - (g) Other factors that determined by the Board of Directors, including without limitation, type of project, location of a project within a disadvantaged or historically underserved community, and the overall impact that a project may have on improving educational, health, and other socioeconomic outcomes for Nevada residents.
3. With the exception of loans made through the Affordable Housing Revolving Account, the Charter School Capital Needs Revolving Account, and the Federal Infrastructure

Matching Fund Account; the total subsidies applicable to loans would be limited to the equivalent of a 2-letter category credit upgrade and 1 Security Pledge upgrade, unless otherwise specified by the Board of Directors.

4. Upper limits on loan rates would be governed by tax law limitations on the portfolio yield.

By applying this methodology under these guidelines, individual loans would be structured using the adjusted rates derived from the items listed above.

Examples of various interest rate scenarios can be found below:

Aaa Rated Borrower (1 year)	
Base Rate:	1.54%
Subsidy (15% of applicable base rate):	-0.23%
Subsidized Rate for Aaa Rated Borrower:	1.31%

Baa Rated Borrower (30 years)	
Base Rate:	3.80%
Subsidy (15% of applicable base rate):	-0.57%
Subsidized Rate for Baa Rated Borrower:	3.23%

Unrated Borrower (30 years)	
Base Rate (use Baa for unrated):	3.80%
Subsidy (10% of applicable base rate):	-0.38%
Subsidized Rate for Unrated Borrower:	3.42%

Erik Jimenez
Chief Policy Deputy
Nevada State Treasurer's Office
ejimenez@nevadatreasurer.gov

June 10, 2022

Dear Mr. Jimenez:

I hope this letter finds you well. I reviewed the notice regarding the search for an Executive Director of the newly established State Infrastructure Bank, and as such, I'd like to submit my application for consideration.

Currently, I provide counsel to various state boards and commissions that oversee administrative prosecutions, hearings, and decisions – including the State Environmental Commission (SEC), State Athletic Commission (NSAC), and the Cannabis Compliance Board (CCB). Prior to joining the Nevada Attorney General's Office, I served as in-house counsel for an international video game developer, provided guidance to New York law firms on cybersecurity, and provided counsel on anti-trust litigation involving mergers and acquisitions. Additionally, prior to joining the private sector I served as a consultant to the World Bank Sanction's Board and a policy advisor to the U.S. Department of the Treasury. As such, I bring to the table an array of legal skills and specific subject matter knowledge from across the public and private sectors.

My management and legal experience are reflective of my ability to thrive in new and challenging situations. During the past fifteen years, I have gained significant litigation and policy experience advising government agencies in the areas of economic development, information governance, open government requirements, administrative procedures, corporate governance and anti-trust, national security authorities, and commercial operations. As such, I believe that my management experience, legal knowledge, and character would make me a unique inaugural Executive Director of the State Infrastructure Bank, and I would be honored to serve the people of Nevada in this position.

Thank you for your consideration.

Kind regards,

Asheesh S. Bhalla

Asheesh S. Bhalla, Esq.
Las Vegas, NV

SUMMARY

State prosecutor and former corporate defense attorney with fifteen years of experience providing counsel to highly visible data driven initiatives of government agencies and private sector clients. Currently serve as counsel to Nevada state agencies including the Nevada Athletic Commission, Cannabis Compliance Board, State Environmental Commission, and Equal Rights Commission. Represent agencies at public hearings and guide responses to media inquiries. Draft guidance and advisory opinions on information governance and data privacy law, draft and argue motions in complex litigation, and conduct investigations across industries as required. Admitted to practice law in New York and Nevada.

EXPERIENCE

- Deputy Attorney General
Office of the Nevada Attorney General
December 2016 to Present
Las Vegas, NV
- General Counsel
Scrimbox Pty. Ltd.
May 2015 to May 2016
New York, NY
- Attorney
Cravath, Swaine & Moore LLP
August 2015 to March 2016
New York, NY
- Assistant General Counsel
City of New York, Office of the Mayor
August 2013 to April 2015
New York, NY
- Legal Policy Fellow – Information Security Oversight Office
U.S. National Archives and Records Administration
September 2012 to May 2013
Washington, DC
- Senior Research Associate – Collaboration on Gov't Secrecy Project
American University, Washington College of Law
September 2010 to May 2012
Washington, DC
- Policy Fellow – White House Task Force on Smart Disclosure
U.S. Department of the Treasury
November 2011 to April 2012
Washington, DC
- Consultant/Law Clerk – Sanctions Board
The World Bank Group
January 2011 to July 2011
Washington, DC
- Summer Fellow – Media Freedom and Information Access Clinic
Yale Law School
May 2010 to August 2010
New Haven, CT
- Research Assistant – World Cities Project
Columbia University - Mailman School of Public Health
April 2008 to October 2008
New York, NY
- Research Assistant – Access to Essential Medicines Project
Doctors Without Borders
September 2007 to December 2007
New York, NY
- Management Consultant - Rabia Balkhi Hospital
U.S. Public Health Service
May 2007 to August 2007
Kabul, Afghanistan

EDUCATION

American University, Washington College of Law
Washington, D.C.

J.D. - Law
2009 – 2012

Columbia University
New York, NY

M.P.H. - Health Policy and Management
2006 – 2008

New York University, Gallatin School
New York, NY

B.A. - Politics and Economics, Cum Laude
2003 - 2006

VOLUNTEER EXPERIENCE

President/Co-founder
The Family Health Organization of Afghanistan

December 2008 to May 2013
Kabul, Afghanistan

- Non-government public health organization operating basic and tertiary level treatment facilities, outreach programs, and a medical education institute;
- Operations based at the Kabul International Hospital, a 100-bed facility;
- Partnered with the United Nations Office of Drugs and Crime (UNODC) to identify and coordinate the treatment of female drug users in prison and at risk for HIV/AIDS;
- Operate the Asian Medical Institute, which enrolls men and women in laboratory technology, pharmaceutical science, and midwifery.

President/Chairman
Skateistan US

March 2009 to December 2010
Kabul, Afghanistan

- Founding Chair and President of Skateistan, US; oversaw the establishment and development of skateboarding, education, health, and arts programs in Kabul, Afghanistan;
- Served as the director of security and public health programs in Kabul from March 2009 - August 2009;
- Operations based in Kabul, Afghanistan, the largest indoor sports facility in the country;
- Partnered with community, government, and non-profit organizations across Afghanistan to permit girls to engage in skateboarding activities.

CONFERENCE PARTICIPATION

- Symposium Editor, Organizer, and Host, "Profits Plus Philanthropy: The Emerging Law of Social Enterprises," *American University Business Law Review*, Washington, D.C. April 18, 2012
- Panelist, "Is Exemption 3 Out of Control?" Collaboration on Government Secrecy Project "Freedom of Information Day" Conference, Washington, D.C., March 16, 2012
- Panelist, "Ensuring the Economic Sustainability of Programs," Peace and Sport Forum, Monaco, November 2009

PUBLICATIONS

- "Afghan Peace Talks: Why They Won't Go Anywhere," Bhalla, A. *Mic.com*, June 24, 2013.
- "NSA Surveillance Program: Obama Can't Stop What Bush and Congress Started," Bhalla, A., *Mic.com*, June 20, 2013.
- "Gun Control 2013: Are Pro-Gun Congressmen to Blame For Gun Deaths?" Bhalla, A., *Mic.com*, June 14, 2013.
- Book Review, "Jernej Letnar Čerňič, Human Rights Law and Business: Corporate Responsibility for Human Rights," Bhalla, A., *Human Rights Brief, American University, Washington College of Law*, Fall 2010, Vol. 18, p. 61-62.
- "Media Coverage of Violent Deaths in Iraq: An Opportunistic Capture-Recapture Assessment," Bhalla, A. et. al., *Wisconsin Journal of Prehospital and Disaster Medicine*, July-August 2008, p. 369-371.

STUDY ABROAD

- Center for Arabic Language and Eastern Studies
Sana'a, Yemen (January 2008 – February 2008)
- New York University – London Campus
London, United Kingdom (September 2005 – December 2005)
- Oxford University - St. Peter's College
Oxford, United Kingdom (June 2000 – August 2000)

SKILLS

- Basic language skills in Arabic, Dari, French, and Hindi
- Tabla, Yoga, Jiu-Jitsu, Ice Hockey, Tennis, Golf