

Governor Steve Sisolak



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State of Nevada
STATE INFRASTRUCTURE BANK

March 10, 2022

Statement Pursuant to NRS 233B.0608(3)

The Nevada State Infrastructure Bank (“Bank”) has reviewed the proposed regulation R017-22 and has determined that the proposed regulation is not likely to impose a direct and significant economic burden upon a small business or directly restrict the formation, operation, or expansion of a small business.

The proposed regulation amends Chapter 408 of the Nevada Administrative Code as it relates to the Nevada State Infrastructure Bank.

The proposed regulation establishes procedures for the review of applications for a loan or other financial assistance submitted to the Bank, establishes considerations of the Board of Directors of the Bank in reviewing applications, establishes requirements for obtaining a loan or other financial assistance from the Bank and the terms of such loans or other financial assistance, establishes requirements for work hours performed on construction projects funded in whole or in part by the Bank, and provides for other matters properly relating thereto.

In preparing the proposed regulation, the Board of Directors of the Nevada State Infrastructure Bank conducted a 30-day public comment period to solicit feedback from numerous stakeholders and business organizations on the content of this proposed regulation.

After concluding the 30-day public comment period, the Bank has determined that this proposed regulation does not affect small businesses and thus does not require a small business impact statement under NRS 233B.0608.

I certify to the best of my knowledge that a concerted effort was made to determine the impact of the proposed regulations on small businesses and that the information contained in the statement is accurate.

Erik Jimenez

Chief Policy Deputy
Nevada State Treasurer’s Office