Zach Conine State Treasurer



STATE OF NEVADA OFFICE OF THE STATE TREASURER NEVADA PREPAID TUITION PROGRAM

PUBLIC NOTICE

THE BOARD OF TRUSTEES OF THE COLLEGE SAVINGS PLANS OF NEVADA

<u>This Notice was posted in the following locations:</u> State Capitol Building, 1st & 2nd Floors & Basement, 101 North Carson St., Carson City, NV Nevada Legislative Building, 401 South Carson St., Carson City, NV Nevada State Library, 100 Stewart St., Carson City, NV Blasdel Building, 209 East Musser St., Carson City, NV Grant Sawyer State Office Building, 555 East Washington Ave., Las Vegas, NV

> <u>This Notice was posted on the following websites:</u> <u>NevadaTreasurer.gov</u> <u>NVPrepaid.gov</u> <u>Notice.nv.gov</u>

Pursuant to NAC 353B.200 the Board has established the 2024 Open Enrollment Period and Rates.

- 1. The open enrollment period is November 1, 2023 to April 15, 2024.
- 2. The rate of interest for the provision of any refunds is 0 percent.
- 3. The rate of discount for the payment of the remaining balance of a contract in a lump sum payment is 6.25 percent.
- 4. The rate of interest for the provision of accessing a delinquency penalty is 6.25 percent.
- 5. The plans and rates are as follows on page 2 and 3.



2024 Open Enrollment Rates

PLANS:					
4 Year University =	120 University Level Credit Hours				
2 Year University =	60 University Level Credit Hours				
1 Year University =	30 University Level Credit Hours				
2 Year Community College =	60 Community College Level Credit Hours				
2 Year Community College + 2 Year Uninverstiy	60 Community College Level + 60 University Level Credit Hours				

	Lump Sum Payment Option						
1 Time Payment							
Age/	4 Year	2 Year	1 Year	2 Year Community	2 Year Community +		
Grade	University	University	University	College	2 Year University		
Newborn	\$24,747	\$12,385	\$6,219	\$5,252	\$17,171		
Age 1	\$24,806	\$12,415	\$6,233	\$5,316	\$17,247		
Age 2	\$24,865	\$12,445	\$6,248	\$5,380	\$17,398		
Age 3	\$24,925	\$12,474	\$6,263	\$5,444	\$17,607		
Age 4/5*	\$24,984	\$12,510	\$6,334	\$5,510	\$17,818		
К	\$25,195	\$12,661	\$6,410	\$5,576	\$18,033		
1st	\$25,498	\$12,813	\$6,487	\$5,643	\$18,249		
2nd	\$25,804	\$12,967	\$6,565	\$5,711	\$18,469		
3rd	\$26,114	\$13,123	\$6,644	\$5,779	\$18,691		
4th	\$26,428	\$13,281	\$6,724	\$5,849	\$18,915		
5th	\$26,746	\$13,440	\$6,804	\$5,919	\$19,143		
6th	\$27,067	\$13,602	\$6,886	\$5,990	\$19,373		
7th	\$27,393	\$13,765	\$6,969	\$6,062	\$19,606		
8th	\$27,722	\$13,931	\$7,053	\$6,135	\$19,841		
9th	\$28,055	\$14,098	\$7,137	\$6,209	\$20,080		

Extended Monthly Payment Option Monthly Payments Until High School Graduation							
Age/ Grade	Number of Payments	4 Year University	2 Year University	1 Year University	2 Year Community College	2 Year Community + 2 Year University	
Newborn	207	\$194	\$98	\$50	\$42	\$135	
Age 1	195	\$201	\$101	\$52	\$44	\$140	
Age 2	183	\$209	\$105	\$54	\$46	\$147	
Age 3	171	\$219	\$110	\$56	\$49	\$155	
Age 4/5*	159	\$230	\$116	\$59	\$52	\$164	
К	147	\$244	\$123	\$63	\$55	\$175	
1st	135	\$261	\$132	\$68	\$59	\$187	
2nd	123	\$282	\$143	\$73	\$64	\$203	
3rd	111	\$308	\$156	\$79	\$69	\$221	
4th	99	\$340	\$172	\$88	\$76	\$244	
5th	87	\$380	\$192	\$98	\$85	\$273	
6th	75	\$434	\$219	\$111	\$97	\$311	
7th	63	\$508	\$256	\$130	\$114	\$364	
8th	51	\$617	\$311	\$158	\$138	\$442	
9th	39	\$792	\$399	\$203	\$176	\$567	

	5 Year Payment Option 60 Equal Monthly Payments						
Age/	4 Year	2 Year	1 Year	2 Year Community	2 Year Community		
Grade	University	University	University	College	+ 2 Year University		
Newborn	\$478	\$240	\$121	\$103	\$332		
Age 1	\$479	\$241	\$122	\$104	\$334		
Age 2	\$481	\$241	\$122	\$105	\$337		
Age 3	\$482	\$242	\$122	\$106	\$341		
Age 4/5*	\$483	\$243	\$124	\$108	\$345		
К	\$487	\$245	\$125	\$109	\$349		
1st	\$493	\$248	\$126	\$110	\$353		
2nd	\$499	\$251	\$128	\$112	\$357		
3rd	\$505	\$254	\$130	\$113	\$362		
4th	\$511	\$257	\$131	\$114	\$366		
5th	\$517	\$260	\$133	\$116	\$370		
6th	\$523	\$264	\$134	\$117	\$375		
7th	\$529	\$267	\$136	\$118	\$379		

	10 Year Payment Option 120 Equal Monthly Payments						
Age/	4 Year	2 Year	1 Year	2 Year Community	2 Year Community +		
Grade	University	University	University	College	2 Year University		
Newborn	\$276	\$139	\$70	\$60	\$192		
Age 1	\$276	\$139	\$71	\$60	\$193		
Age 2	\$277	\$139	\$71	\$61	\$194		
Age 3	\$278	\$140	\$71	\$62	\$197		
Age 4/5*	\$278	\$140	\$72	\$63	\$199		
К	\$281	\$142	\$73	\$63	\$201		
1st	\$284	\$144	\$73	\$64	\$204		
2nd	\$288	\$145	\$74	\$65	\$206		

*Five year olds not in kindergarten as of August 1, 2023, will follow the Age 4/5 pricing. Contact the Program office for assistance if you are unsure of the child's age/grade.

Enrollment is open from November 1, 2023 through April 15, 2024. The contract prices shown are based on current actuarial assumptions (such as tuition costs and investment returns). Changes to these assumptions may result in Board adjustments including, but not limited to, shortening the enrollment period and changing or withdrawing contract prices. Notification of such changes will be posted pursuant to NAC 353B.200, as well as on the Treasurer's website at: NevadaTreasurer.gov.

Pursuant to NRS 353B.130, your contract is not an obligation of the state of Nevada and neither the full faith and credit or taxing power of the State is pledged directly or indirectly or contingently, morally or otherwise, to the payment of the contract. The Board cannot directly or indirectly or contingently obligate morally or otherwise, the State to levy or pledge any form of taxation whatsoever or to make any appropriation for the payment of contract.

NVPrepaid.gov 1-888-477-2667