

STATE BOARD OF FINANCE
September 12, 2022 – 1:00 PM
Summary Minutes

Location:

Via videoconference at the following locations:

Old Assembly Chambers	Governor’s Office Conference Room
Capitol Building, Second Floor	555 E Washington Avenue, Suite 5100
101 N. Carson Street	Las Vegas, NV 89101
Carson City, NV 89701	

Governor Sisolak called the meeting to order at 1:00 pm.

Board members present:

Governor Steve Sisolak – Carson City
Treasurer Zach Conine – Teams
Controller Catherine Byrne – Carson City
Teresa Courrier – Carson City
Benjamin Edwards – Las Vegas

Others present:

Kirsten Van Ry:	Treasurer’s Office
Steven Hale:	Treasurer’s Office
Ian Carr:	Attorney General’s Office
Kendra Follett:	Sherman & Howard
Jason Cooper:	Environmental Protection
Brandon Bishop:	Conserve Nevada Program
Andrew Artusa:	Zions Bank
Amy Stephenson:	Governor’s Finance Office

Agenda Item 1 - Roll Call

Agenda Item 2 – Public Comment.

No public comment in Carson City or Las Vegas. No written public comment.

Agenda Item 3- For discussion and possible action: on the Board of Finance appointment of interim Secretary to the Board pursuant to the vacancy in the Chief Deputy Treasurer position as required by NRS 355.030(2)

Chief of Staff Kirsten Van Ry discussed that Chief Deputy Treasurer Tara Hagan recently resigned her position from state service. She noted pursuant to NRS 355.030(2) the Chief Deputy Treasurer shall serve as the Secretary of the Board of Finance. The Treasurer’s office consulted with Deputy Attorney General Carr who advised that the Board appoint an interim Secretary until the Chief Deputy position is filled. They recommend that the Board appoint Kirsten Van Ry Chief of Staff as the interim Secretary to the Board of Finance.

Treasurer Conine moved to approve Agenda Item 3. Motion passed unanimously.

Agenda Item 4 – For discussion and possible action – on the Board of Finance minutes from the meeting held on July 12, 2022.

Treasurer Conine moved to approve the minutes. Motion passed unanimously.

Agenda Item 5 – For discussion and possible action: **ADOPTION OF CONSENT ITEMS**

The Board may approve all items in the following list as a consent agenda. A Board member may request an item to be moved from the list for immediate discussion prior to approval or moved to a discussion agenda item and tabled for the next meeting.

For possible action: The issuance of general obligation bonds by the State of Nevada.

a. **For possible action:** A resolution designated the "2022D Capital Improvement and Historic Preservation Bond Resolution"; authorizing the issuance and sale of the State of Nevada, General Obligation (Limited Tax) Capital Improvement and Historic Preservation Bonds, Series 2022D, in the aggregate principal amount not to exceed \$20,400,000; providing the purpose for which such bonds are issued, the form, terms, and conditions of such bonds and other details in connection therewith; providing for the levy and collection of annual general (ad valorem) taxes for the payment of such bonds; and providing other related matters.

b. **For possible action:** A resolution designated the "2022E Natural Resources Bond Resolution"; authorizing the issuance and sale of the State of Nevada, General Obligation (Limited Tax) Natural Resources Bonds, Series 2022E, in the aggregate principal amount not to exceed \$6,835,000; providing for the purpose for which such bonds are issued, the form, terms, and conditions of such bonds, and other details in connection therewith; providing for the levy and collection of annual general (ad valorem) taxes for the payment of such bonds; and providing other related matters.

c. **For possible action:** A resolution designated the "2022F Open Space, Parks and Natural Resources Bond Resolution"; approving the issuance of the State of Nevada, General Obligation (Limited Tax) Open Space, Parks and Natural Resources, Series 2022F, in the aggregate principal amount not to exceed \$5,000,000; providing for the purpose for which such bonds are issued, the form, terms, and conditions of such bonds, and other details in connection therewith; providing for the levy and collection of annual general (ad valorem) taxes for the payment of such bonds; and providing other related matters.

d. **For possible action:** A resolution designated the "2022G Safe Drinking Water Revolving Fund Matching Bonds Approval Resolution"; approving the issuance of the State of Nevada, General Obligation (Limited Tax) Safe Drinking Water Revolving Fund Matching Bonds, Series 2022G, in the aggregate principal amount not to exceed \$6,000,000.

e. **For possible action:** A resolution designated the "2022H Water Pollution Control Revolving Fund Matching Bonds Approval Resolution"; approving the issuance of the State of Nevada, General Obligation (Limited Tax) Water Pollution Control Revolving Fund Matching Bonds, Series 2022H, in the aggregate principal amount not to exceed \$6,000,000.

f. **For possible action:** A resolution designated the "2022I Water Pollution Control Revolving Fund Leveraged Bonds Approval Resolution"; approving the issuance of the State of Nevada, General Obligation (Limited Tax) Water Pollution Control Revolving

3

Fund Leveraged Bonds, Series 2022I, in the aggregate principal amount not to exceed \$5,000,000.

Controller Byrne moved to approve Agenda Item 5. Motion passed unanimously.

Agenda Item 6- Public Comment

No public comment in Carson City or Las Vegas.

Meeting adjourned at 1:04 pm.