

Zach Conine
State Treasurer



STATE OF NEVADA
OFFICE OF THE STATE TREASURER

PUBLIC MEETING

AGENDA
MEETING OF THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA

Thursday, June 22, 2023, at 10:00 a.m.

Meeting via videoconference at the following physical location(s):

State Capitol Building
101 North Carson Street
1st Floor State Treasurer's Office, Suite 4
Carson City, NV 89701

Meeting Link: <https://us06web.zoom.us/j/85384383792?pwd=Sm1zamJjRlFCTDRzTHRqMkFvNytjdz09>

Meeting Dial-in: +1 253 205 0468

Please email Itzel.Fausto@nevadatreasurer.gov for meeting password.

All items listed on this agenda are for discussion and action by the Board of Trustees unless otherwise noted. Action may consist of any of the following: approve, deny, condition, hold, or table.

Agenda Items:

1. Roll Call.

2. Public Comment.

Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(d)(7), the Board intends to limit to 3 minutes the time for an individual to speak and may impose reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board may discuss but is precluded from acting on items raised during Public Comment that are not on the agenda.

Consent Agenda

3. **For possible action to approve:** the minutes of the College Savings Board of Trustees meeting of May 19, 2023.
4. **For possible action to approve:** the Ascensus program manager's report encompassing results for Vanguard, USAA, SSgA Upromise, and Wealthfront 529 plans for the quarter ended March 31, 2023.
5. **For possible action to approve:** the Putnam 529 for America program manager's report for the quarter ended March 31, 2023.
6. **For possible action to approve:** the Nevada Prepaid Tuition Program activity report for the quarter ended March 31, 2023.

Discussion Agenda

7. **For discussion:** Victory Capital Management presentation on the 2023 investment review for the USAA 529 Education Savings Plan.
8. **For discussion:** Staff update regarding JP Morgan SSGA Transition.
9. **For discussion and possible action:** the Nevada Prepaid Tuition Investment Monitoring Report prepared by Meketa Investment Group for the quarter ended March 31, 2023.
10. **For discussion and possible action:** the Nevada 529 College Savings Plans Investment Monitoring Report prepared by Meketa Investment Group for the quarter ended March 31, 2023.
11. **For discussion and possible action:** 2023 Kenny C. Guinn Memorial Millennium Scholarship applications and selection of:
 - a. Two (2) recipients in Northern Nevada
 - b. Two (2) recipients in the Southern Nevada
12. **For discussion and possible action:** Nevada Prepaid 2017-2022 Experience Study Review and approval of Pricing for 2023-2024 Enrollment Period.
13. **Public Comment.**

Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(d)(7), the Board intends to limit to 3 minutes the time for an individual to speak and may impose reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board may discuss but is precluded from acting on items raised during Public Comment that are not on the agenda.
14. **ADJOURNMENT.**

Notes:

Items may be taken out of order; items may be combined for consideration by the public body; and items may be pulled or removed from the agenda at any time.

Prior to the commencement and conclusion of a quasi-judicial proceeding that may affect the due process rights of an individual, the Board may refuse to consider public comment. See NRS 233B.126.

The Nevada College Savings Board of Trustees is pleased to make reasonable accommodations for persons with physical disabilities. Please call (775) 684-5600 if assistance is needed.

Itzel Fausto may be contacted at (775) 684-5600 to obtain copies of supporting materials.

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THIS AGENDA HAS BEEN POSTED IN THE FOLLOWING PUBLIC LOCATIONS:

- **Capitol Building, 1st & 2nd Floors, Carson City, Nevada**
- **Legislative Building, Carson City, Nevada**
- **Nevada State Library, Carson City, Nevada**
- **Blasdel Building, Carson City, Nevada**
- **Grant Sawyer Building, 1st and 5th Floor, Las Vegas, Nevada**

Also online at: [Nevada Treasurer](#) and the [Nevada Public Notice](#).

THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA

Agenda Item 3
June 22, 2023

**Item: Minutes of the College Savings Board of Trustees
meeting of May 19, 2023**

Fiscal Impact: None by this action.

Summary:

The minutes of the May 19, 2023, Board meeting have been prepared and are complete for review and approval.

Staff Recommended Motion:

To approve, as stated or amended, the minutes of the May 19, 2023, College Savings Board of Trustees meeting.

THE BOARD OF TRUSTEES OF THE COLLEGE SAVINGS PLANS OF NEVADA

MINUTES OF BOARD MEETING

Friday, May 19th, 2023

The meeting was held virtually for all board members and participants.

Board members present:

Chairman Treasurer Zach Conine
Andrew Clinger
Robin Hager
Donna Stanfel
Lisa Cano Burkhead

Others present:

Kirsten Van Ry, Chief of Staff
Lori Hoover, Chief Deputy Treasurer
Tya Mathis-Coleman, Deputy – College Savings
Kevin Doty, Deputy Attorney General
Itzel Fausto, Treasurer's Office
Naomi Nevers, Treasurer's Office
Eric White, Meketa Investment Group Inc.
Thomas Hewitt, Ascensus
Nikhil Sudan, Victory Capital
Mannik Dhillon, Victory Capital
Lance Humphrey, Victory Capital
Caroline Churchill, Victory Capital
Shan Dagli, Victory Capital
Randi Ussery, Victory Capital
Jessica Campbell, Victory Capital
Andrea Feirnstein, AKF Consulting
Johnny Saldana, Ascensus
Brian Gikes, JP Morgan
Douglas Polak, JP Morgan
Michelle Cardone, Ascensus
Thomas Allman, Victory Capital
Phil Eichiger

1. Roll Call

Chairman Treasurer Conine called the meeting to order at 9:00 am, and determined a quorum was present.

2. Public Comment.

There was no public comment.

3. For possible action to approve: the minutes of the College Savings Board of Trustees meeting of February 23, 2023.

Motion to approve the meeting minutes from Member Clinger and a second from Member Cano Burkhead. Motion passed unanimously.

Discussion Agenda

4. For discussion and possible action: Review and approval of the SSGA / JP Morgan Plan transition plan and timeline.

Chief of Staff Kirsten Van Ry presented a brief overview of the SSGA and JP Morgan Plan transition and timeline. She referenced the April 2022 board meeting where staff reported that the SSGA Upromise 529 operational agreement between the State Street Global Advisors and Ascensus was extended to October 31, 2022, where Treasurer Conine, staff, and AFK Consulting has solicited various investment firms in the general 529 Plan community to gauge interest in creating a new 529 Plan to specifically target the RIA market. She noted during the August 2022 board meeting the Board approved JP Morgan as the firm to provide investment management in nationwide distribution in marketing services for new 529 Plan. Following the August 2022 board meeting staff has worked to negotiate and finalize the facilitation and transition between SSGA and JP Morgan.

Tom Hewitt with Ascensus provided a quick overview of the conversion within the project standpoint and for future they will discuss the launch of the plan and key points within the account owner perspective. He noted they began working on this project late 2022 for preparation in planning scope documents. They have been working across channels in order to launch this June. He noted they want this to be a seamless and easy transition from the account owner/client perspective to appear as a rebranding and new investment lineup whereas the backend is a big transition since they are going from a direct sold plan to an advisor plan and is also moving from one system to another. Through this conversion they will move all existing account owners and their investments to new investments where they'll run transactions and have everything tested to ensure all data matches. He noted they are feeling that the conversion event is going to go well as they have already done two smaller scale mocks and haven't had any issues.

Treasurer Conine asked what they are learning so far throughout these mocks and how they are going.

Mr. Hewitt stated its going very well although it can be complicated converting to another company's platform since coding and terms differ. They must ensure that they convert the proper vernacular to match during these mocks in order to convert the right data, but this process has been smoother as its already on their system, so they don't have to struggle with naming conventions and such. However, it is an older plan so some of the data in the beneficiary standpoint wasn't as

clean which led to research to ensure they have the correct data. They have also found a few exceptions that will flag those accounts and after conversion they will fix them but otherwise has been a very clean process.

He continued with his presentation and discussed the event where they will move all assets from the current investments to the new ones, there will be a period of time over the weekend of the 22nd where account owners won't have access to their accounts and won't be able to do any transactions or activity. They will send communications detailing the changes of the plan and what to expect within the timeline. They'll do all the events over the weekend of the 22nd and then Sunday afternoon will turn it back on and will be active on the clients plans and access the new website. In the meantime, they will provide them an overview of the new plan, what's changing, and all the new investments. They will emphasize on what will stay the same. He noted that account owners will be able to keep their same account number and log in information on the website and all direct deposits or automatic contributions will be transferred over. He expressed they are feeling positive within the transition and do not expect many hiccups or questions as they expect this to be well received and feel like a refreshed look.

He went on to explain the highlights of the supplement for approval. He reviewed the formal document which is a supplement to the program description that outlines the timing, the new costs, and investments relative to the transition.

Motion to approve this agenda item and direct staff to works with Ascensus, JP Morgan, and Board Consultants on any outstanding items from Member Cano Burkhead and a second from Member Clinger. Motion passed unanimously.

- 5. For discussion and possible action:** Review and approval of the JP Morgan marketing and distribution of the Nevada Future Path 529 Plan and direct staff as appropriate.

Tricia Scarlata with JP Morgan provided an overview of the Future Path 529 Plan. She noted their team is always looking to achieve the best outcomes possible for each client's goals. They are proud of the name and the simplicity in representing the plan and their firm. There is a seamless integration with JP Morgan Asset Management branding in Guide to Markets and Guide to Retirement. She reviewed the timeline within the launch. They have a web page on their site dedicated to the Future Path 529 plan with information about the plan benefits, investment choices, literature, forms, and FAQs. They also have a one-page fact sheet, press release, announcements, and advisor emails. She expressed their excitement within this plan.

Motion to approve this agenda item and direct staff to works with Ascensus, JP Morgan, and Board Consultants on any outstanding items from Member Clinger and a second from Member Cano Burkhead. Motion passed unanimously.

- 6. For discussion and possible action:** Review and approval of the JP Morgan investment lineup of the Nevada Future Path 529 Plan and direct staff as appropriate.
- a. JP Morgan Presentation
 - b. Meketa Investment Group Commentary

Doug Polak with JP Morgan reviewed the investment lineup of the Future Path 529 Plan. He went over the enrollment portfolios and the asset allocation portfolios. They have observed that people

are very disciplined around investing. He reviewed that tuition inflation isn't going away but want to ensure that the return of the portfolios will provide the best outcomes for success which drive their diversification. He noted they use a passive and active blend within the lineup to provide additional alpha and category which is important to drive the returns that investors need to pay for education. In addition, they have been adjusting each of these portfolios to the current market condition. They will make the Board aware of the quarterly review and reports as it is important for the success of the plan.

Eric White with Meketa provided their analysis on this transition and noted that JP Morgan has done a good job in maintaining participants risk return profiles through the mapping process and feel confident.

Motion to approve this agenda item and direct staff to works with Ascensus, JP Morgan, and Board Consultants on any outstanding items from Member Stanfel and a second from Member Hager. Motion passed unanimously.

- 7. For discussion and possible action:** Review and approval of the Services Agreement in partnership with JP Morgan, the Board, and Ascensus and direct staff as appropriate.

Andrea Feirstein with AKF Consulting presented the Services Agreement and expressed their gratitude within the partnership with JP Morgan, the Board, and Ascensus. She noted that the agreement reflects their understanding in years of experience they've had advising entities on how to move forward with a contractual relationship. She discussed the Core Services noting that Ascensus would be the program manager entailing record keeping, custody, and administration for day-to-day operations whereas JP Morgan are the investment advisors/managers and handle the Distribution Services. She continued with the key components of the agreement. She noted they have decades of state-run investment program experience such as 529 and ABLE Plans. They understand program structure and Board oversight which is reflected in the contract. She noted the Board oversees all policy matters and provide strategic direction and delegate the day-to-day operations with staff. She went over the Legal Protections for services to be delivered with the law as fiduciaries. Conditions to launch, representations and warranties, and liability and indemnification are all part of the Legal Protections. They are confident that this contract reflects industry standards which puts everyone in a good position.

Motion to approve this agenda item and direct staff to works with Ascensus, JP Morgan, and Board Consultants on any outstanding items from Member Hager and a second from Member Clinger. Motion passed unanimously.

- 8. For discussion and possible action:** Direct Nevada State Treasurer staff to instruct SSGA in writing to liquidate all Program Assets and to send such assets to Ascensus on Monday, June 26, 2023 pursuant to the Services Agreement.

Ms. Van Ry presented this item. She referenced Agenda Item #7 and stated pursuant to Section 15 of the Services Agreement, certain transitional tasks must be completed prior to JP Morgan replacing SSGA, including the notification from the Board to SSGA to liquidate existing assets. She noted the recommendation to approve directing the Treasurer's Office staff to instruct SSGA in writing to liquidate all Program Assets.

Motion to approve this agenda item and direct staff to instruct SSGA in writing to liquidate all Program Assets from Member Clinger and a second from Member Cano Burkhead. Motion passed unanimously.

9. For discussion and possible action: Review and approval of the Future Path 529 Plan Program Description and Participant Agreement.

Ms. Van Ry presented this item and noted what Ms. Feirstein outlined in Agenda Item #7 is the legal offering document. She noted that the Treasurer's Office has worked closely with JP Morgan, consultants, and Ascensus to finalize this document which they are still working on some minor modifications but will present to the Board once finalized.

Motion to approve this agenda item and direct staff to works with Ascensus, JP Morgan, and Board Consultants on any outstanding items from Member Stanfel and a second from Member Hager. Motion passed unanimously.

10. For discussion and possible action: Delegation to Nevada State Treasurer staff on any final tasks and items for review and approval to facilitate the transition from SSGA to JP Morgan and the Nevada Future Path 529 Plan launch.

Ms. Van Ry presented this agenda item and stated that there are outstanding tasks and collateral that will need to be reviewed and approved. The team will work directly with the JP Morgan, Ascensus, and consultants on finalizing any of those outstanding documents in order to proceed with the transition from SSGA to JP Morgan.

Motion to approve this agenda item and direct staff to works with Ascensus, JP Morgan, and Board Consultants on any outstanding items from Member Cano Burkhead and a second from Member Stanfel. Motion passed unanimously.

11. Public Comment.

There was no public comment.

12. ADJOURNMENT.

Meeting adjourned at 9:50 am.

THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA

Agenda Item 4
June 22, 2023

Item: Ascensus program manager's report encompassing results for Vanguard, USAA, SSGA Upromise, and Wealthfront 529 plans for the quarter ended March 31, 2023.

Fiscal Impact: None by this action.

Summary:

Thomas Hewitt, Vice President, Relationship Management with Ascensus College Savings, will be available to answer questions.

Staff Recommended Motion:

To accept and approve the Ascensus College Savings Program Manager Report for the quarter ending March 31, 2023.



College Savings Plans of Nevada Board of Trustees Meeting Thursday June 22nd , 2023

Program Management Report
FY 3rd - CY 1st Quarter Ended March 31st, 2023



College Savings Plans of Nevada
Board of Trustees Meeting
Thursday June 22nd , 2023

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Executive Summary

SSGA Upromise 529 Plan

1st Quarter 2023, assets in the SSGA Upromise 529 Plan totaled \$1.346 B, which was a 12% decrease from Q1 2022. Total funded accounts are 107,044 with 10,536 NV resident accounts. There were a total of 5,887 unique NV account holders at the end of the quarter. Average account size for the plan is \$12,577.67 with NV average account assets at \$8,065.63.

Vanguard 529® College Savings Plan

1st Quarter 2023 assets in the Vanguard 529 College Savings Plan totaled \$29.348 B, which was a 3% decrease from Q1 2022. Total Funded Accounts are 559,945 with 9,752 NV resident accounts. There were a total of 5,676 unique NV account holders at the end of the quarter. Average account size for the plan is \$52,412.36 with NV average account assets at \$35,966.68.

USAA® 529 Education Savings Plan

1st Quarter 2023 assets in the USAA 529 Education Savings Plan totaled over \$4.980 B, which was a 2% decrease from Q1 2022. Total Funded Accounts are 300,268 with 3,801 NV resident accounts. There were a total of 2,205 unique NV account holders at the end of the quarter. Average account size for the plan is \$16,585.62 with NV average account assets at \$13,319.08.

Wealthfront College Savings Plan

1st Quarter 2023 assets in the Wealthfront 529 College Savings Plan totaled \$525 million, which was a 3% increase from Q1 2022. Total Funded Accounts are 21,802 and NV funded accounts are 277. There were a total of 181 unique NV account holders at the end of the quarter. Average account size for the plan is \$24,115.14 with NV average account assets at \$14,794.76.

Highlights This Period

	First Quarter 2023					Fourth Quarter 2022					First Quarter 2022				
	SSGA Upromise 529	The Vanguard 529 College Savings Plan	USAA 529 Education Savings Plan	Wealthfront College Savings Program	Total	SSGA Upromise 529	The Vanguard 529 College Savings Plan	USAA College Savings Plan	Wealthfront College Savings Program	Total	SSGA Upromise 529	The Vanguard 529 College Savings Plan	USAA 529 College Savings Plan	Wealthfront College Savings Program	Total
AUM (Millions)	\$1,346.36	\$29,348.04	\$4,980.13	\$525.76	\$36,200.29	\$1,326.26	\$27,617.75	\$4,715.56	\$491.42	\$34,151.00	\$1,528.72	\$30,353.25	\$5,059.22	\$510.00	\$37,451.19
Active Accounts	125,073	586,455	312,668	27,333	1,051,529	124,345	575,049	309,268	26,799	1,035,461	122,206	541,701	300,493	25,566	989,966
Funded Accounts	107,044	559,945	300,268	21,802	989,059	108,574	553,970	300,861	21,529	984,934	112,515	538,191	302,940	20,930	974,576
NV Account Owners (Unique)	5,887	5,676	2,205	181	13,949	5,840	5,564	2,191	177	13,772	5,683	5,315	2,189	167	13,354
Account Owners	74,920	318,791	174,784	14,256	582,751	76,053	315,361	175,253	14,139	580,806	78,686	306,050	176,644	13,892	575,272
New Funded Accounts	469	10,274	3,156	482	14,381	403	9,738	2,463	364	12,968	619	12,179	3,710	554	17,062
Average Account Assets	\$12,577.67	\$52,412.36	\$16,585.62	\$24,115.14	\$36,600.74	\$12,215.29	\$49,854.23	\$15,673.55	\$22,826.11	\$34,673.39	\$13,586.83	\$56,398.66	\$16,700.40	\$24,366.75	\$38,428.19
NV Funded Accounts	10,536	9,752	3,801	277	24,366	10,324	9,573	3,766	269	23,932	10,078	9,144	3,743	246	23,211
NV Average Account Assets	\$8,065.63	\$35,966.68	\$13,319.08	\$14,794.76	\$20,128.48	\$7,908.43	\$34,421.87	\$12,667.43	\$13,692.00	\$19,327.92	\$8,658.67	\$39,699.20	\$13,545.69	\$14,888.62	\$21,741.23
NV AUM (Millions)	\$84.98	\$350.75	\$50.63	\$4.10	\$490.45	\$81.65	\$329.52	\$47.71	\$3.68	\$462.56	\$87.26	\$363.01	\$50.70	\$3.66	\$504.64

Highlights This Period

		First Quarter 2023					Fourth Quarter 2022					First Quarter 2022				
		SSGA Upromise 529	The Vanguard 529 College Savings Plan	USAA 529 Education Savings Plan	Wealthfront College Savings Program	Total	SSGA Upromise 529	The Vanguard 529 College Savings Plan	USAA College Savings Plan	Wealthfront College Savings Program	Total	SSGA Upromise 529	The Vanguard 529 College Savings Plan	USAA 529 College Savings Plan	Wealthfront College Savings Program	Total
Inflow (Millions)	Contribution	\$25.49	\$661.18	\$134.48	\$21.61	\$842.76	\$23.57	\$607.52	\$110.73	\$20.16	\$761.98	\$29.62	\$762.75	\$145.03	\$29.22	\$966.62
	Plan Transfer In	\$0.01	\$1.18	\$0.22	\$0.04	\$1.45	\$0.00	\$0.72	\$0.39	\$0.00	\$1.11	\$0.02	\$2.81	\$0.40	\$0.13	\$3.35
	Rollover In	\$0.03	\$29.78	\$0.96	\$0.18	\$30.96	\$0.19	\$21.99	\$0.92	\$0.03	\$23.12	\$0.08	\$40.22	\$1.63	\$0.29	\$42.22
	Gross Contributions	\$25.53	\$692.15	\$135.67	\$21.83	\$875.17	\$23.76	\$630.22	\$112.04	\$20.18	\$786.20	\$29.71	\$805.78	\$147.06	\$29.64	\$1,012.19
Outflow (Millions)	Fee	(\$0.44)	(\$0.06)	(\$0.08)	(\$0.27)	(\$0.85)	(\$0.39)	(\$0.05)	(\$0.31)	(\$0.25)	(\$1.00)	(\$0.47)	(\$0.03)	(\$0.07)	(\$0.27)	(\$0.84)
	Plan Transfer Out	(\$0.19)	(\$0.03)	(\$1.03)	\$0.00	(\$1.25)	(\$0.12)	\$0.00	(\$0.58)	\$0.00	(\$0.70)	(\$0.14)	(\$0.30)	(\$2.76)	\$0.00	(\$3.20)
	Rollover Out	(\$2.17)	(\$40.42)	(\$19.91)	\$0.00	(\$62.50)	(\$1.79)	(\$30.46)	(\$13.14)	\$0.00	(\$45.39)	(\$3.67)	(\$40.21)	(\$20.96)	\$0.00	(\$64.84)
	Withdrawal	(\$48.95)	(\$353.45)	(\$83.39)	(\$9.00)	(\$494.78)	(\$49.53)	(\$410.42)	(\$72.40)	(\$5.76)	(\$538.11)	(\$43.26)	(\$293.07)	(\$72.93)	(\$6.11)	(\$415.38)
Gross Distributions		(\$51.75)	(\$393.95)	(\$104.41)	(\$9.27)	(\$559.37)	(\$51.83)	(\$440.93)	(\$86.43)	(\$6.00)	(\$585.20)	(\$47.55)	(\$333.61)	(\$96.72)	(\$6.38)	(\$484.26)
Total Net Contributions (Millions)		(\$26.22)	\$298.20	\$31.26	\$12.56	\$315.80	(\$28.07)	\$189.29	\$25.61	\$14.18	\$201.01	(\$17.84)	\$472.17	\$50.34	\$23.26	\$527.93
Rollovers In (Thousands)	Plan Transfer In	\$6.27	\$1,183.99	\$224.62	\$36.97	\$1,451.84	\$0.00	\$722.14	\$386.34		\$1,108.48	\$17.12	\$2,808.98	\$396.52	\$130.72	\$3,353.33
	Rollover In	\$32.49	\$29,784.68	\$963.59	\$180.50	\$30,961.26	\$187.99	\$21,985.49	\$918.52	\$25.15	\$23,117.16	\$75.09	\$40,220.74	\$1,632.96	\$290.94	\$42,219.72
	Gross Rollovers In	\$38.76	\$30,968.67	\$1,188.21	\$217.47	\$32,413.10	\$187.99	\$22,707.63	\$1,304.87	\$25.15	\$24,225.64	\$92.21	\$43,029.72	\$2,029.47	\$421.65	\$45,573.06
Rollovers Out (Thousands)	Plan Transfer Out	(\$188.14)	(\$28.62)	(\$1,030.25)	\$0.00	(\$1,247.02)	(\$117.67)	\$0.00	(\$583.07)	\$0.00	(\$700.74)	(\$142.48)	(\$302.17)	(\$2,756.57)	\$0.00	(\$3,201.22)
	Rollover Out	(\$2,173.68)	(\$40,417.24)	(\$19,905.32)	\$0.00	(\$62,496.23)	(\$1,793.22)	(\$30,463.20)	(\$13,136.22)	\$0.00	(\$45,392.63)	(\$3,671.12)	(\$40,208.31)	(\$20,960.93)	\$0.00	(\$64,840.37)
	Gross Rollovers Out	(\$2,361.82)	(\$40,445.86)	(\$20,935.57)	\$0.00	(\$63,743.24)	(\$1,910.89)	(\$30,463.20)	(\$13,719.29)	\$0.00	(\$46,093.37)	(\$3,813.61)	(\$40,510.48)	(\$23,717.50)	\$0.00	(\$68,041.59)
Net Rollovers (Thousands)		(\$2,323.06)	(\$9,477.19)	(\$19,747.36)	\$217.47	(\$31,330.14)	(\$1,722.90)	(\$7,755.56)	(\$12,414.42)	\$25.15	(\$21,867.73)	(\$3,721.39)	\$2,519.24	(\$21,688.03)	\$421.65	(\$22,468.53)

SSGA Upromise 529 Plan Service Levels

COLLEGE SAVINGS PLANS OF NEVADA
SSGA Upromise 529 Plan Client Service Levels
FY 3rd – CY 1st Quarter Ended March 31st, 2023

	Service Level Agreement	SSgA Upromise 529 Actual 01/31/2023	SSgA Upromise 529 Actual 02/28/2023	SSgA Upromise 529 Actual 03/31/2023
TRANSACTIONS				
Financial sub deposits (same day)	98.00%	100%	100%	100%
Financial sub deposits (accuracy)	98.00%	100%	100%	100%
New account set up (same day)	98.00%	100%	100%	100%
New account set up (accuracy)	97.00%	100%	90%	92.31%
Withdrawal (same day)	98.00%	100%	100%	100%
Withdrawal (accuracy)	98.00%	100%	100%	100%
Non-financial maintenance (3 day)	98.00%	100%	100%	100%
Non-financial maintenance (accuracy)	98.00%	100%	100%	100%
Financial correspondence (2 day)	98.00%	100%	100%	100%
Non-financial correspondence (7 day)	98.00%	100%	100%	100%
As of trading (accuracy)	98.00%	90.91%	80%	88.89%
CORRESPONDENCE				
Average answer time	30 seconds or less	.15	.07	.06
Average abandonment rate	5% or less	.38%	.28%	.10%
Phone inquiries responded to	Within 30 seconds	1,815 (91.1%)	1,067 (95.1%)	1,014 (95.2%)
Email processed	Within 2 business days	100%	100%	100%
Meet licensing requirements				
INFORMATION DELIVERY				
Marketing kits delivered	Within 3 business days	Yes	Yes	Yes
Annual statements, quarterly statements and confirms	Delivered within industry guidelines	Yes	Yes	Yes

Client Service Metrics – Missed SLA Explanation

January

Adjustments Transactions Accuracy (SLA 98% / Actual SLA 90.91%)

- 11 adjustment transactions reviewed with one (1) error identified
 - Case was not routed to confirm what to do with the AIP funds, per U616438409 it appears the AO wanted the account closed - U609183651

February

New Accounts Accuracy (SLA 97% / Actual 90%)

- 10 enrollment transactions reviewed with one (1) error identified
 - AO email address mistyped - U617988688

Adjustments Transactions Accuracy (SLA 98% / Actual SLA 80%)

- 5 adjustment transactions reviewed with one (1) error identified
 - TD incorrect - U670230442

March

New Accounts Accuracy (SLA 97% / Actual 92.31%)

- 13 enrollment transactions reviewed with one (1) error identified
 - The AO phone # was not updated - U644290550

Adjustments Transactions Accuracy (SLA 98% / Actual SLA 88.89%)

- 9 adjustment transactions reviewed with one (1) error identified
 - Resolution received to establish account for bene Avery 2/15, transfer received the incorrect TD - U641534464

Marketing Activity

Table of Contents

- Section I: Vanguard 529[®] College Savings Plan
- Section II: Victory Capital/USAA 529 Education Savings Plan[®]
- Section III: Wealthfront College Savings Plan

Section I

Vanguard 529[®] College Savings Plan

Marketing Activity

Marketing & Communications

GOALS

Grow the total number of accounts in the Vanguard 529 Plan through:

- Raising awareness as the plan of choice for Nevada residents, Vanguard personal investor clients, and education savers nationwide
- Increasing the number of new marketing-attributed accounts
- Deepening engagement and driving positive outcomes for existing 529 plan clients

Q1 2023 RESULTS & UPDATES

- Paid advertising in market
 - Paid search
 - Savingforcollege.com banners
- Outreach
 - Automation of deployments for our customizable prospect-trigger based education journey
 - Developed and deployed new always-on web banners targeting prospects
 - Launched The cost of not saving prospect campaign
- Organic Social Media & Vanguard.com content
 - Elevated The cost of not saving for education in a 529 to vanguard.com

Q2 2023 EFFORTS IN FLIGHT

- Creative development and deployment for the multichannel 529 Day campaign
- Automating deployments of 3 unique account owner behavioral nudges
 - Dormant to active
 - AIP adoption
 - AIP increase
- Initial whiteboarding and brainstorming for new journey targeting prospects who have a high propensity to adopt a 529 & College Savings Month campaign

Advertising

Paid search, Programmatic, Remarketing, & Site direct

Campaign details

Goal

Test and leverage data-driven targeting techniques to acquire new marketing-attributed accounts via paid advertising tactics

Primary target audience

- Parents 29 to 49 with children under age 10
- Grandparents of young children
- Prospective clients searching for information regarding college savings
- Users who have visited college savings content on vanguard.com

Channels

- Paid search
- Savingforcollege.com

Final results & focus

Final results

- Paid search continues to be our most effective and efficient tactic driving 1,233 new accounts into the plan.
 - CPA decreased 7%
- Savingforcollege.com banners were relaunched during Q1 and drove 418 new accounts.

Focus areas

- Experimentation continues to play an important role in our paid learnings.
 - OneTrust provides us the ability to target Vanguard clients without a 529 in paid search
 - Bing multimedia asset test the inclusion of images with paid search content to drive engagement
- New 529 Day assets were developed to support the month-long campaign

Outreach highlights:

Q4 campaign – Market volatility and gift giving messaging

Goal

Drive new accounts (prospects) and contributions (account owners) into the Vanguard 529 Plan

Testing

In an effort to learn more about messaging and actions taken, we deployed market volatility and gifting messages to two audiences. In both groups, we saw significantly higher clicks and engagement on the market volatility content, but new accounts and contributions were close to even with the gifting group.

Results

- 985 new accounts were attributed to the prospecting campaign messages.
- \$189.8 M in additional contributions from account owners were added to the plan.
- In a continuing trend, we saw account owners open more than 1,000 new accounts after receiving the contribution focused campaign. The team is focusing on current client data to help determine who might benefit from receiving more targeted messaging on opening new accounts.

Q1 campaign – The cost of not saving for education in a 529

Goal

Drive new accounts (prospects) into the Vanguard 529 Plan through a focus on our highest propensity prospects

Testing

We continue to test content tones and types that focus on those most likely to convert in the next 6 months. A more direct and forward tone and use of “proof points” were implemented in this campaign.

Results

- 517 new accounts were attributed to the prospecting campaign messages.
 - Pairing targeted web banners with the e-mail content continue to drive strong conversion results



It's always worth investing in the next generation

During times like these, investors focus on what really matters. Vanguard is here to help you prioritize education savings.



Families always do their best to save for education

During times like these, investors focus on what really matters. Vanguard is here to help you prioritize education savings.

Don't miss out on the savings potential of a 529 account

Want that “we’ve got this” feeling when education expenses are due? The Vanguard 529 can help make it possible.



What it could cost you to miss out on 529 plan benefits

Families who want to be as prepared as possible for education costs should consider saving in a 529 account. If you're using an account that doesn't offer the same benefits as a 529, you could miss out on tax advantages and potential growth.*** For example, here's how the difference in accumulated savings might look.



Section II

Victory Capital

USAA[®] 529 Education Savings Plan

Marketing Activity

USAA 529 Education Savings Plan Objective

Our objective for the USAA 529 Education Savings Plan (“Plan”) is to provide Nevada residents and investors with Victory Capital's institutional grade investment capabilities, delivered as a unified service program that leverages a robust digital experience, fortified by thoughtful educational tools, financial resources and live support from U.S.-based representatives.



2023 Business and Marketing Goals



Grow the number of
new 529 accounts



Deepen existing
investor relationships



Deliver tools and
resources to help
investors make better
investment decisions



Increase presence
within the military
community and in
Nevada

Recent Marketing Activity

1Q 2023 Updates	2Q 2023 Efforts in Progress*
Integrated Campaigns: email, web, social, education and outbound calls. • Tax Season: value add / education focus • 529 March: set up / increase AIP • Investor Insights: periodic digital newsletter	Integrated Campaigns: email, web, social, education and outbound calls. • 529 Day: increase contributions or open a new account, leveraging our new and existing bonus programs Paid Social in Nevada: • April/May: Distinguished Valor Matching Grant in celebration of Month of the Military Child • May: Celebrate 529 Day with a \$100 Investment Bonus for opening a 529 Plan account
Content & Web: • Web Redesign: 529-page redesign	Content & Web: • Web Redesign: launch redesigned 529 web page • Enhance user experience • Prominently highlight benefits of the Plan, as well as helpful programs like <u>Ugift</u> and <u>Upromise</u> • Promote Distinguished Valor Matching Grant via a banner for Nevada residents • Pop-Up CTA: launch new feature to “pop up” on-screen messages on vcm.com and mobile app, including promotional content for the Plan
Events: • <u>VictoryVirtual Webinar:</u> New year, new insights	Incentives & Programs: • New Asset Transfer Bonus: launch incentive program for new & existing investors to rollover asset from other 529 plans • New Disciplined Investor Bonus: launched incentive program for new & existing investors to set up AIPs
Ongoing Investor Journey: Email journey for new investors	Ongoing Investor Journey: Email journey for new investors
Tactics in Partnership With USAA: Real Time Web ads, paid search, web referrals	Tactics in Partnership With USAA: Real Time Web ads, paid search, web referrals

*2Q tactics and programs are currently in progress and being evaluated. Findings and results will be shared at next quarter's board meeting.
Victory Capital Presentation to the State of Nevada and Ascensus regarding the Plan offered by Victory Capital Services, Inc.

Tax Season Campaign

USAA 529 EDUCATION SAVINGS PLAN
Marketing Activity
FY 3rd – CY 1st Quarter Ended March 31, 2023

- Goal:
 - To provide tools and resources to existing investors as they navigate tax season
 - To encourage investor engagement with vcm.com
 - To reduce tax-related inbound calls
- Tactics:
 - Email series that ran from January to April (six total)
 - Organic social posts
 - Banner and web tile promotions
 - Post-login banner promotions
 - Interactive Voice Response (IVR)
 - Updated Tax Center webpage with relevant tax information, including a Tax Schedule with important dates for 529 tax forms
 - New/updated tax-related educational articles

Emails	Delivered	Open Rate	Click Rate
Average across all emails	1,764,061	57.6%	1.5%



VictoryCapital 529 March Campaign

- Goal:
 - To encourage existing 529 investors to set up or increase their 529 account AIPs
- Theme:
 - Investing in your child's future is a team effort
 - Stay disciplined with an Automatic Investment Plan
- Tactics:
 - Email series March/April
 - Organic social posts
 - Banner and web tile promotions
 - Post-login banner promotions
 - Interactive Voice Response (IVR)
 - Website updates and post-login banners
- Fun Fact:
 - Photos in campaign feature Victory Capital employees, children and spouses

Email	Delivered	Open Rate	Click Rate
Average across all emails	312,847	58.9%	0.4%



529 Web Page Redesign | 2Q*

- Late April launch of new 529 web page on vcm.com
 - ✓ Enhanced user experience
 - ✓ Videos / Articles / Resources
 - ✓ Benefits of the Plan
 - ✓ Helpful programs: Bonus, Ugift, Upromise
 - ✓ Distinguished Valor Matching Grant Nevada banner
 - ✓ Victory Capital offerings and value

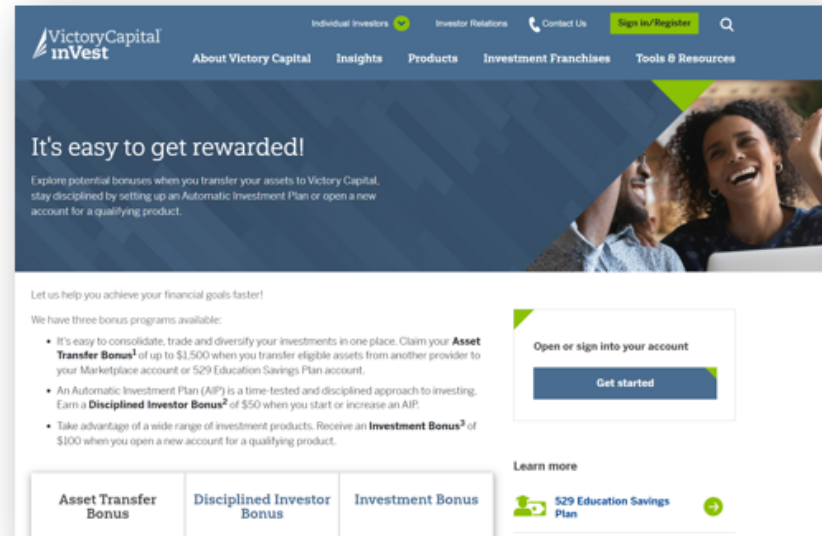


*2Q tactics and programs are currently in progress and being evaluated. Findings and results will be shared at next quarter's board meeting. Victory Capital Presentation to the State of Nevada and Ascensus regarding the Plan offered by Victory Capital Services, Inc.

New Bonus Programs | 2Q*

USAA 529 EDUCATION SAVINGS PLAN
Marketing Activity
FY 3rd - CY 1st Quarter Ended March 31st, 2023

- Late April launch of two new bonus programs
 - **Asset Transfer Bonus:** For transferring eligible assets from another provider to a USAA 529 Education Savings Plan account.
 - **Disciplined Investor Bonus:** For adding or increasing an Automatic Investment Plan (AIP) contribution by \$200 or more per month for 12 months.
- ✓ Dedicated landing page
- ✓ Promoted across all product pages on vcm.com
- ✓ Leveraged via email, social and web



*2Q tactics and programs are currently in progress and being evaluated. Findings and results will be shared at next quarter's board meeting.
Victory Capital Presentation to the State of Nevada and Ascensus regarding the Plan offered by Victory Capital Services, Inc.

Tactics in Partnership with USAA

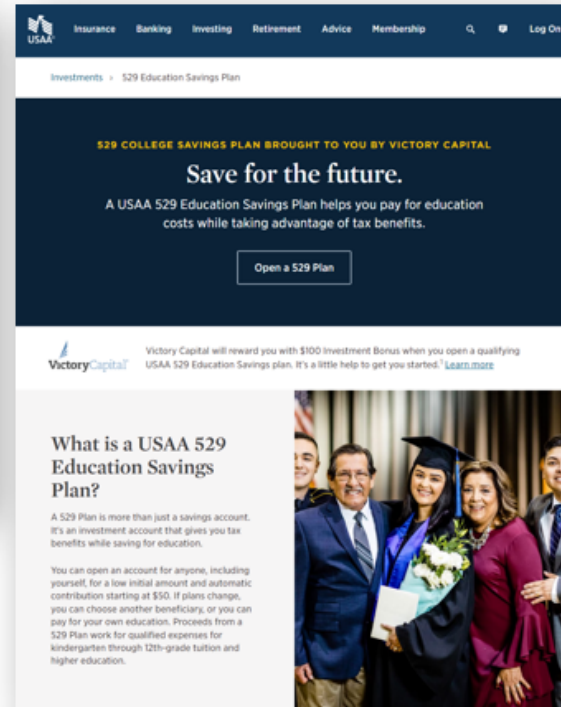
USAA 529 EDUCATION SAVINGS PLAN
Marketing Activity
FY 3rd - CY 1st Quarter Ended March 31st, 2023

- We continue to build upon our brand partnership and relationship with USAA
 - Hold monthly meetings to review results and optimize marketing tactics
 - USAA markets to members on our behalf:
 - 6+ emails per year
 - Real Time Web Ads
 - Paid search
 - Promotion of bonus programs

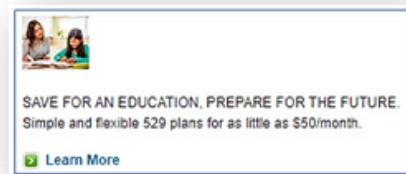
Email Creative



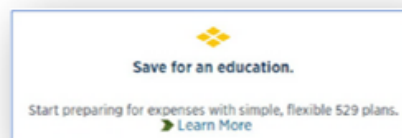
Website



Desktop Ad



Mobile Ad



2023 Marketing Campaign Calendar

Q1	Q2	Q3	Q4
			
✓ Tax Season	Month of the Military Child	Back to School	Don't Get Spooked
			
✓ March Campaign	529 Day	College Savings Month	Gift of Education
		*2H marketing campaigns are in development	
✓ Investor Insights	Web Redesign		
			
✓ VictoryVirtual	Pop-Ups		
		Ongoing	529 Investor Journey

Victory Capital Presentation to the State of Nevada and Ascensus regarding the Plan offered by Victory Capital Services, Inc.

Disclosures

Carefully consider the investment objectives, risks, charges and expenses of the USAA 529 Education Savings Plan (Plan) before investing. Visit www.vcm.com/prospectus for a Plan Description and Participation Agreement containing this and other important information about the Plan from Victory Capital Services, Inc., Underwriter and Distributor. Read it carefully before investing. You should compare the Plan with any 529 Plan offered by your home state or your beneficiary's home state and consider, before investing, any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in the home state's plan.

All investing involves risk, including potential loss of principal.

Interests in the USAA 529 Education Savings Plan (Plan) are municipal fund securities issued by the Nevada College Savings Trust Fund (Trust). The value of an investment in the Plan will vary with market conditions. The Plan is administered by the Nevada State Treasurer, Zach Conine. Victory Capital Management Inc. (Victory Capital) provides investment management services, and Victory Capital Services, Inc. markets and distributes the Plan. Ascensus Broker Dealer Services, Inc. serves as the Program Manager as well as effects account owner transactions in the Plan. Interests in the Plan are not guaranteed by the Trust, the Plan, the state of Nevada, the Board or any other governmental entities, or any USAA, Victory Capital or Ascensus entities and you could lose money.

The USAA 529 Education Savings Plan (Plan) is distributed by Victory Capital Services, Inc. (VCS). VCS is not affiliated with United Services Automobile Association or its affiliates (USAA). USAA and the Plan logos are trademarks of USAA and are being used under license.

There is a \$10 annual fee that may be waived once you invest at least \$50 per month through automatic investments or reach an account balance of \$1,000. Additionally, there is a fee up to 0.12% paid to the State of Nevada Board for sponsoring the plan.

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Section III

Wealthfront College Savings Plan[®]

Highlights/Marketing

Highlights This Period

	First Quarter 2023	Fourth Quarter 2022	First Quarter 2022
	Wealthfront College Savings Plan	Wealthfront College Savings Plan	Wealthfront College Savings Plan
AUM (Millions)	\$525.76	\$491.42	\$510.00
Funded Accounts	21,802	21,529	20,930
NV Account Owners (Unique)	181	177	167
Account Owners	14,256	14,139	13,892
New Funded Accounts	482	364	554
Average Account Assets	\$24,115.14	\$22,826.11	\$24,366.75
NV Funded Accounts	277	269	246
NV Average Account Assets	\$14,794.76	\$13,692.00	\$14,888.62
NV AUM (Millions)	\$4.10	\$3.68	\$3.66



Highlights This Period



		First Quarter 2023	Fourth Quarter 2022	First Quarter 2022
		Wealthfront College Savings Plan	Wealthfront College Savings Plan	Wealthfront College Savings Plan
Inflow (Millions)	Contribution	\$21.61	\$20.16	\$29.22
	Plan Transfer In	\$0.04	\$0.00	\$0.13
	Rollover In	\$0.18	\$0.03	\$0.29
	Gross Contribution	\$21.83	\$20.18	\$29.64
Outflow (Millions)	Fees	(\$0.27)	(\$0.25)	(\$0.27)
	Plan Transfer Out	\$0.00	\$0.00	\$0.00
	Rollover Out	\$0.00	\$0.00	\$0.00
	Withdrawals	(\$9.00)	(\$5.76)	(\$6.11)
	Gross Distributions	(\$9.27)	(\$6.00)	(\$6.38)
Total Net Contributions (Millions)		\$12.56	\$14.18	\$23.26
Rollovers In (Thousands)	Plan Transfer In	\$36.97	\$0.00	\$130.72
	Rollover In	\$180.50	\$25.15	\$290.94
	Gross Rollover In	\$217.47	\$25.15	\$421.65
Rollovers Out (Thousands)	Plan Transfer Out	\$0.00	\$0.00	\$0.00
	Rollover Out	\$0.00	\$0.00	\$0.00
	Gross Rollover Out	\$0.00	\$0.00	\$0.00
Net Rollover (Thousands)		\$217.47	\$25.15	\$421.65

Marketing Overview

Strategy

- Attract new clients through broad Cash management or Investing advertising
- Delight them with our user experience and product functionality
- Introduce them to additional services as their needs expand

Positioning

We make it easy for you to manage your money like a financial pro without having to be one.

We put technology to work for you, and help you build long-term wealth on your own terms.



Ad Creative & Channel Examples



podcast



Google Ads



Best Cash Management Accounts

Bank/institution	NerdWallet rating ^①	Monthly fee	APY
wealthfront Wealthfront Cash Account	★ 4.0 /5	\$0	3.30% With \$1 min. balance for APY



Ad · <https://www.wealthfront.com/>

Do More With Your Savings - Wealthfront | Save More

Make your savings work for you. Earn more interest. No account fees. Unlimited transfers.



529 Marketing

Strategy: Targeted paid & organic content drives traffic to dedicated 529 landing page

Ad • <https://www.wealthfront.com/> ▼

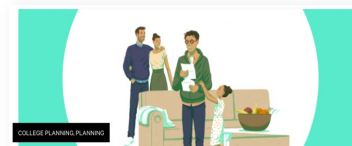
Wealthfront 529 College Plans | Start Saving For College Today

A Good Education Is Possible A Good Plan. Automate Your Investments. Automate Your Investments. Grow Your Long-Term Wealth Effortlessly, At A Low Cost. Save, Plan And Invest. 529 Plans. Home Buying Guide. Retirement Planning. Financial Health Guide.

Ad • <https://www.wealthfront.com/> :

It's For Your Kids | 529 Plan - Start Investing | Wealthfront

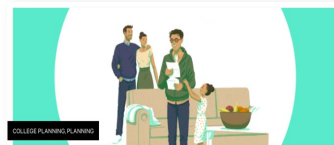
Build your wealth with a robo-advisor. Lower your taxes, manage your risk, make it easy. Optimize your performance with an automated, diversified portfolio. Try robo-investing.



Saving for College: How 'Superfunding' Could Supercharge Your College Fund



Be Smart About Your 529 Plan Beneficiary and Save More for College



Saving for College: How to Choose and Fund Your First 529 Account

PLAN FOR COLLEGE

You dream of this day longer than they do.

If you can picture the day your kids are accepted to their dream college, imagine how it will feel to be able to say yes.

You can start saving for college today — our all-in-one planning and investing solution makes it easy.

It starts with three numbers:

529

The 529 plan is an account specifically designed to save for college. You can use it to pay for qualified higher educational expenses, which may include tuition, room and board, and more.

Like a retirement account, a 529 plan has tax advantages that help you keep more of your savings.

That means you could cover up to 100% more of those educational expenses than with a traditional investment account.

Learn more →

\$80K 529 plan
\$102K 529 account

Important details to review

The path to college isn't easy. The path to saving for it can be.

Wealthfront walks you through all the important aspects of college planning — the direct costs, what you'll need to save, and how it'll affect your other financial goals.

By combining your personal finances and relevant external data sets, we'll help you explore different scenarios, and kickstart your savings with a customized plan and 529 account.

Plan for their dream school

1 Understand the all-in cost of college

Once you choose a college, using data from the Department of Education, we show you how much it's expected to cost by the time your child starts school. Our breakdown includes tuition and expenses, and accounts for inflation and how much financial aid you can expect.

Learn more

2 See how much you can cover

3 Get savings recommendations by account



The chart displays the daily pageviews for the period from February 1, 2023, to March 1, 2023. The y-axis represents the number of pageviews, ranging from 0 to 150 in increments of 50. The x-axis shows the dates, with labels for February 1, 2023, and March 1, 2023. The data is represented by a blue line with a light blue shaded area underneath, indicating the daily pageview count and its range. The pageviews start around 70 in early February, fluctuate between 50 and 100, reach a peak of approximately 115 in early February, and then generally trend downwards with some fluctuations, ending around 70 in early March.


[Planning](#)
[Investing](#)
[Retirement](#)
[Estate Planning](#)
[Charitable](#)
[Education](#)
[Estate](#)
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[Learn More](#)



529

Investment Growth
Tax Savings
More Money for College

Savings

Investment Growth
Taxes
Less Money for College

Important: Details for members

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Distributed by Wealthfront Brokerage LLC
Check out the background of Wealthfront Brokerage LLC on [FINRA's BrokerCheck](#).

Wealthfront's College Planning Service

Path is a planning model that allows Clients to explore projections of various possible financial outcomes based on data from your linked external financial accounts, a variety of other inputs, your tolerance for risk and your current investments. College Planning enhances the features of Path and provides for [additional planning](#) functionality using additional inputs and assumptions.

Wealthfront Advisers LLC is an SEC-registered investment advisor providing financial advisory and planning services to investors who become clients pursuant to a written agreement, which you can [read here](#). Path's financial planning models are designed to assist Clients in preparing for their financial future and allows them to personalize assumptions for their portfolios.

Important Wealthfront 529 College Savings Plan Disclosures

The Wealthfront 529 College Savings Plan ("the Plan") is sponsored by the State of Nevada, acting through the Board of Trustees of the College Savings Plans of Nevada, and administered by the State Treasurer's Office. Ascensus Broker Dealer Services, Inc. serves as Program Manager.

Anyone may invest in the Plan and use the proceeds to pay for qualified higher education expenses of a beneficiary at an eligible educational institution. If you withdraw money for something other than qualified higher education expenses, you will owe federal income tax and may face a 10% federal tax penalty on your earnings.



Important Wealthfront 529 College Savings Plan Disclosures, continued

Before investing in a 529 plan, consider whether your state's plan or that of your beneficiary offers state tax and other benefits not available through the Plan. Nevada residents who open a Wealthfront 529 College Savings Plan account will have their first \$25,000 managed for free.

All investing involves risk, including the possible loss of money you invest. Past performance does not guarantee future performance. Consider the investment objectives, risks, charges, and expenses of any 529 plan before investing. Please review the [Plan Description and Participation Agreement](#) carefully before investing. Request one by calling us at (844) 995-8437 or emailing support@wealthfront.com. Your investment is not insured or guaranteed by the State of Nevada, the Board, Plan or any state official, the FDIC or any other federal agency, the Program Manager or Wealthfront.

Wealthfront Brokerage LLC, member [FINRA](#) / [SIPC](#), is a wholly-owned subsidiary of Wealthfront Corporation and serves as distributor and underwriter of the Plan. Neither Wealthfront Brokerage LLC or Wealthfront Advisers provide tax advice, and investors are encouraged to consult with their personal tax advisor.



Administered by
Nevada State Treasurer

THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA

Agenda Item 5
June 22, 2023

Item: Putnam 529 for America program manager's
report for the quarter ended March 31, 2023.

Fiscal Impact: None by this action.

Summary:

Judy Minsk, Director Investment Strategies, with Putnam
Investments, will be available to answer questions.

Staff Recommended Motion:

**To accept and approve the Putnam 529 for America program
manager's report for the quarter ended March 31, 2023.**

College Savings Plans of Nevada Board of Trustees Meeting

Putnam 529 for AmericaSM Quarterly Report

January 1 – March 31, 2023
FY 2023 Q3

Putnam 529 for America

Commentary as of 03/31/2023 (FY 2023 Q3)

Plan update

- Putnam 529 for America plan assets are \$421M; up 3% for the quarter and down 11% year over year

Contributions

- Total gross contributions were flat for the quarter
- Net contributions were down 4% for the quarter and down 15% year over year

Rollovers

- Inbound rollovers were up substantially for the quarter and up 100% year over year

Nevada resident accounts

- NV assets, funded accounts, average customer balance and new accounts were all up for the quarter.

Investment option update

- Putnam 529 Growth Opportunities Fund Investment Option changed its name to Putnam 529 Large Cap Growth Fund Investment Option, effective March 31, 2023
- Putnam 529 Fixed-Income Absolute Return Fund Investment Option was repositioned as Putnam 529 Core Bond Fund Investment Option
- Putnam 529 Multi-Asset Absolute Return was repositioned as Putnam 529 Multi-Asset Income Fund Investment Option

Putnam is honored to be among *Barron's* Best Fund Families.

Only Putnam ranks in the top 10 in all time periods.



- The study recognizes fund family performance net of fees across asset classes through 12/31/22.
- Talented and dedicated equity, fixed income, and multi-asset investment teams actively manage our funds.
- Putnam remains focused on helping financial advisors achieve success in their practice and for their clients.



Barron's list of Best Fund Families, 2023. Out of 47 firms (10 year), 49 firms (5 year), and 49 firms (1 year). Based on asset-weighted total return.

To be included in the ranking, a firm must have at least three funds in the general equity category, one world equity, one mixed equity (such as a balanced or target-date fund), two taxable bond funds, and one national tax-exempt bond fund. Each fund's performance is then measured against all of the other funds in its Refinitiv Lipper category, with a percentile ranking of 100 being the highest and one the lowest. Results are then weighted by asset size, relative to the fund family's other assets in its general classification. Finally, the score is multiplied by the weighting of its general classification, as determined by the entire Lipper universe of funds. Weightings for the 1-year results in 2022 were general equity, 36.1%; mixed asset, 22%; world equity, 16%; taxable bond, 21.5%; and tax-exempt bond, 4.5%. Weightings for 5-year results were general equity, 36.1%; mixed asset, 22.7%; world equity, 16%; taxable bond, 21%; and tax-exempt bond, 4.3%. Weightings for 10-year results were general equity, 36.6%; mixed asset, 23%; world equity, 15.9%; taxable bond, 20.1%; and tax-exempt bond, 4.4%.

Putnam 529 for America

Highlights as of 03/31/2023 (FY 2023 Q3)

Highlights this period	1st quarter 2023	4th quarter 2022	% change QvQ	1st quarter 2022	% change y/y
Assets under management	\$421,345,342	\$410,518,623	2.64%	\$472,916,441	-10.90%
Total funded accounts	17,114	17,427	-1.80%	18,009	-4.97%
Total # unique customers	9,729	9,864	-1.37%	10,201	-4.63%
New accounts	123	136	-9.56%	163	-24.54%
Average customer balance	\$24,620	\$23,556	4.51%	\$26,260	-6.25%
Nevada total assets	\$14,026,040	\$13,352,302	5.05%	\$14,597,767	-3.92%
Nevada funded accounts	630	626	0.64%	623	1.12%
Nevada average customer balance	\$22,264	\$21,330	4.38%	\$23,431	-4.98%
New Nevada accounts	11	6	83.33%	13	-15.38%
Total gross contributions	\$5,509,935	\$5,478,093	0.58%	\$6,276,730	-12.22%
Total distributions	\$12,356,467	\$12,074,964	2.33%	\$12,211,006	1.19%
Net contributions	(\$6,846,532)	(\$6,596,872)	-3.78%	(\$5,934,276)	-15.37%
Rollovers in	\$368,845	\$87,393	322.05%	\$187,740	96.47%
Rollovers out	\$2,602,070	\$1,896,881	37.18%	\$2,630,428	-1.08%
Net rollovers	(\$2,233,225)	(\$1,809,487)	-23.42%	(\$2,442,689)	8.58%
% of funded accounts with systematic investments	28.80%	28.70%	0.35%	29.20%	-1.37%

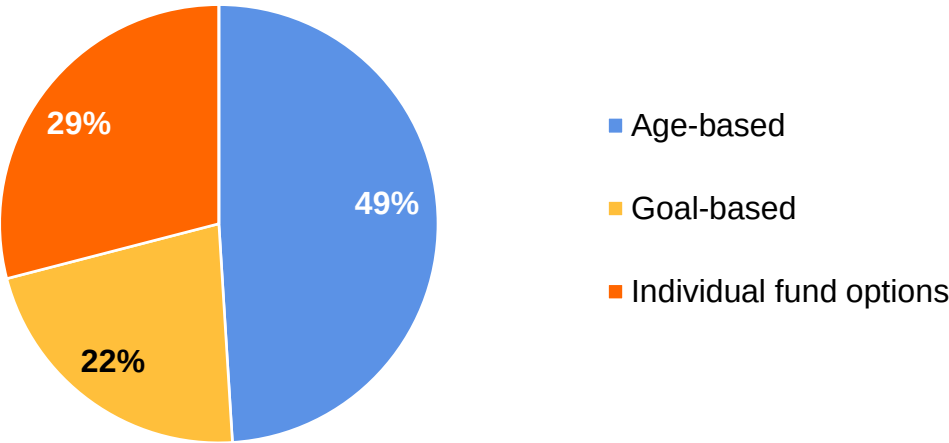
Accounts defined as a unique owner/beneficiary combination.

Average account balance defined as total assets divided by the number of unique owner/beneficiary combinations.

Dollars in millions except average account balances.

Putnam 529 for America

Assets by investment category as of 03/31/2023 (FY 2023 Q3)



Category	3/31/23 Assets	Percentage of Grand Total
Age-based	\$206,511,509	49.01%
Goal-based	\$92,510,159	21.96%
Individual fund options	\$122,323,673	29.03%
Grand total	\$421,345,342	100.00%

Excludes seed transactions.

Putnam 529 for America

Assets by investment option as of 03/31/2023 (FY 2023 Q3)

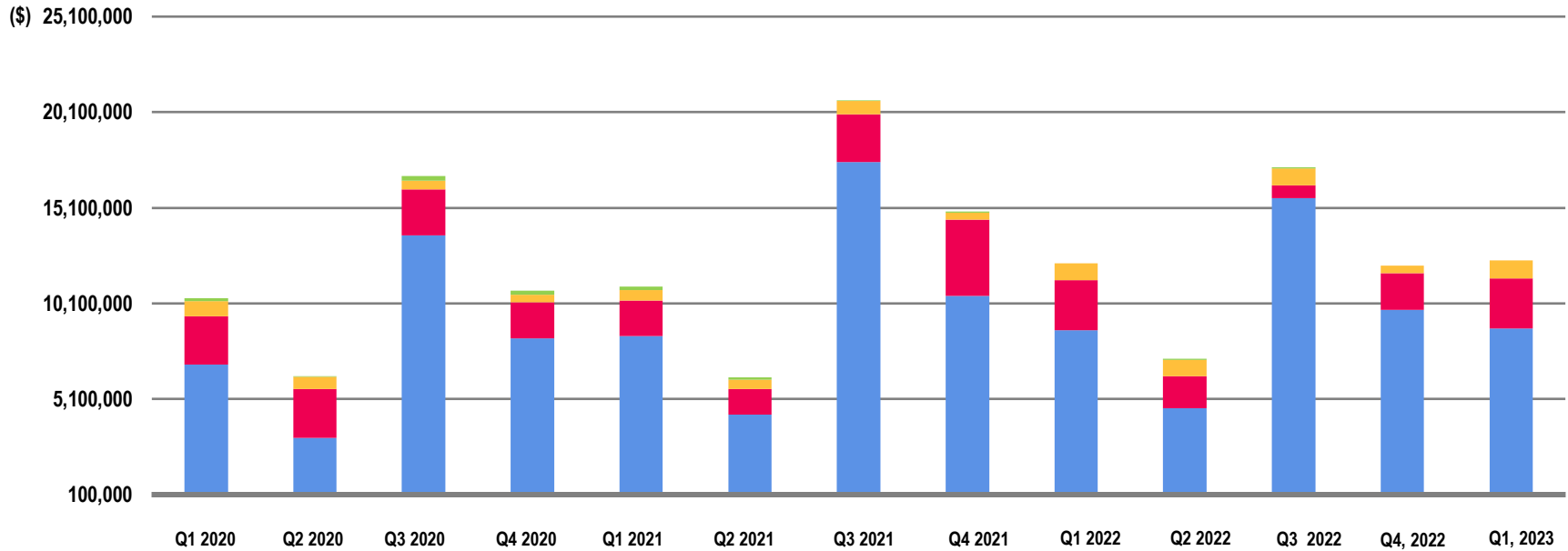
Category	Fund	3/31/23 Assets	Percentage of Grand Total
Age-based	Total	206,511,509	49.01%
Goal-based	Total	92,510,159	21.96%
	Goal-based balanced	29,752,164	7.06%
	Goal-based growth	32,121,532	7.62%
	Goal-based aggressive growth	30,636,463	7.27%
Individual fund options	Total	122,323,673	29.03%
	Federated Hermes Short-Intermediate Gov	\$1,142,801	0.27%
	MFS Institutional International Equity	\$8,509,247	2.02%
	Principal MidCap	\$16,293,865	3.87%
	Putnam 529 State Street S&P 500 Index	\$14,580,554	3.46%
	Putnam Large Cap Value	\$22,175,550	5.26%
	Putnam Government Money Market	\$14,055,376	3.34%
	Putnam Large Cap Growth	\$23,187,079	5.50%
	Putnam High Yield	\$2,155,631	0.51%
	Putnam Income	\$4,605,374	1.09%
	Putnam Small Cap Value	\$4,012,413	0.95%
	Putnam Core Bond	\$5,055,109	1.20%
	Putnam Multi-Asset Income	\$6,550,675	1.55%
	Grand total	\$421,345,341.50	100.00%

Contributions by type as of 03/31/2023 (FY 2023 Q3)

Sales (calendar year)	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4, 2022	Q1, 2023
NV sales	\$277,800	\$294,565	\$596,471	\$248,675	\$528,948	\$415,303	\$134,127	\$348,309	\$457,001	\$372,615	\$227,665	\$174,289	\$309,975
National sales	\$7,567,501	\$5,381,312	\$4,773,548	\$6,691,822	\$7,735,474	\$5,457,851	\$6,454,914	\$7,637,351	\$5,819,729	\$4,398,347	\$4,611,775	\$5,303,804	\$5,199,960
Gross	\$7,845,301	\$5,675,877	\$5,370,019	\$6,940,497	\$8,264,422	\$5,873,154	\$6,589,041	\$7,985,660	\$6,276,730	\$4,770,962	\$4,839,440	\$5,478,093	\$5,509,935
NV net	\$149,610	\$158,149	\$311,848	\$196,890	\$244,347	\$239,627	(\$582,027)	(\$131,295)	(\$322,170)	\$121,314	(\$52,722)	(\$1,710)	(\$27,178)
National net	(\$2,662,974)	(\$752,490)	(\$11,699,827)	(\$4,022,055)	(\$2,946,257)	(\$609,220)	(\$13,521,555)	(\$6,800,978)	(\$5,612,106)	(\$2,563,762)	(\$12,329,187)	(\$6,595,162)	(\$6,819,354)
Net	(\$2,513,364)	(\$594,341)	(\$11,387,978)	(\$3,825,165)	(\$2,701,910)	(\$369,593)	(\$14,103,583)	(\$6,932,274)	(\$5,934,276)	(\$2,442,448)	(\$12,381,909)	(\$6,596,872)	(\$6,846,532)
New or existing account contributions	\$5,090,860	\$2,859,288	\$2,367,744	\$4,097,489	\$5,349,985	\$3,280,150	\$3,688,233	\$5,348,796	\$3,655,437	\$2,230,134	\$2,345,286	\$3,071,544	\$2,833,798
Total rollovers	\$220,125	\$383,728	\$596,981	\$418,905	\$497,052	\$117,069	\$430,913	\$178,806	\$187,740	\$76,001	\$142,872	\$87,393	\$368,845
Systematic investments	\$2,534,316	\$2,432,861	\$2,405,294	\$2,424,104	\$2,417,385	\$2,475,935	\$2,469,895	\$2,458,059	\$2,433,554	\$2,464,827	\$2,351,282	\$2,319,155	\$2,307,292
Systematics as % of sales	32.30%	42.86%	44.79%	34.92%	29.25%	42.15%	37.48%	30.78%	38.77%	51.66%	48.58%	42.33%	41.87%
Total rollovers	20	26	37	13	15	14	18	15	13	11	12	9	16

Putnam 529 for America

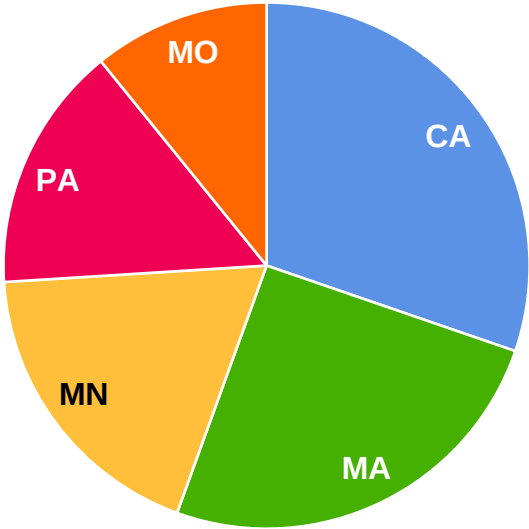
Distributions by category as of 03/31/23 (FY 2023 Q3)



Putnam 529 for America

Sales by state as of 3/31/23 (FY 2023 Q3)

Top-selling states
FY 2023 Q3



State	FY 2023 Q3 Sales
CA	\$891,255
MA	\$708,409
PA	\$669,381
TX	\$518,796
MN	\$393,273
MO	\$322,177
NV	\$309,975
FL	\$211,833
NJ	\$190,412
WA	\$152,922

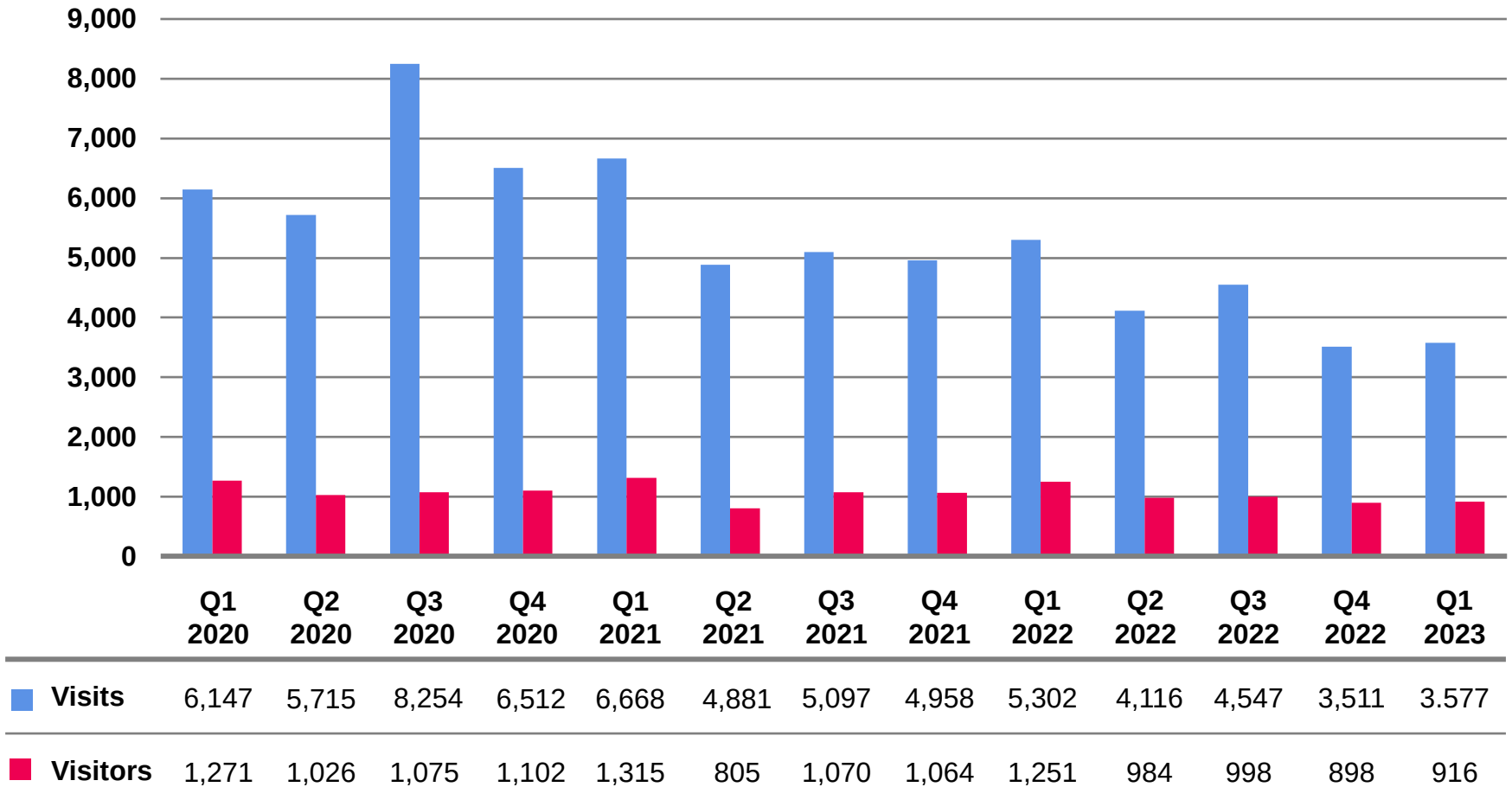
Putnam 529 for America

Client Services Metrics as of 03/31/23 (FY 2023 Q3)

CRITERIA	SERVICE LEVEL
Transactions • 96% of all financial and non-financial transactions processed error free	99.2%
Telephone service • 80% of calls answered within 20 seconds	83.4%
Mail service • Transaction confirmations – 99% of confirmations and checks mailed within 2 business days of any transaction • Quarterly statements – 97% of customers receive quarterly statements within 5 business days of the end of each quarter	100%

Putnam 529 for America

Web usage by customers as of 03/31/23 (FY 2023 Q3)

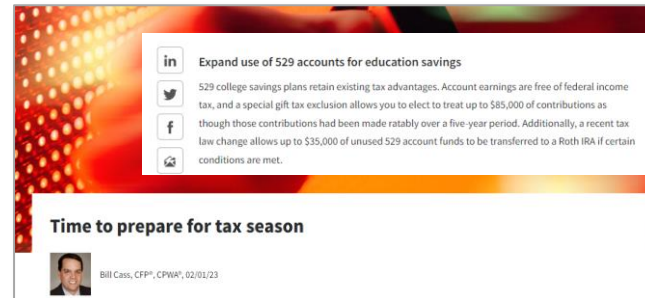


Seasonal campaign — Tax Season

Banners on advisor and shareholder websites

Wealth Management Center blog 529 content promotion:

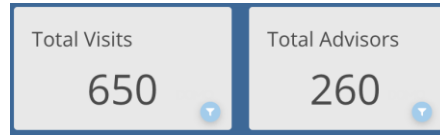
- SECURE 2.0 key provisions to impact planning
- Ten income and estate tax planning ideas for 2023
- Time to prepare for tax season
- Top advisor questions from our SECURE 2.0 webinar



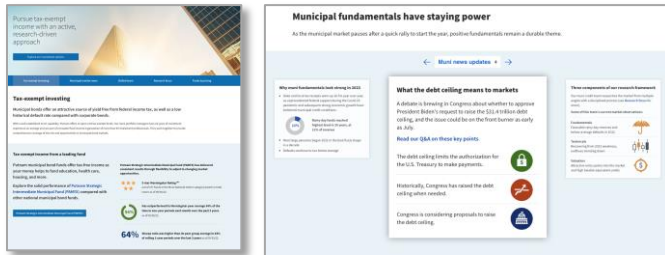
Marketing and brand awareness

03/31/23 (FY 2023 Q3)

- Core Equity
- Large Cap Growth/Growth Opps
- Short Duration Bond
- Small Cap Growth
- USDI
- DAA



New How We Invest content



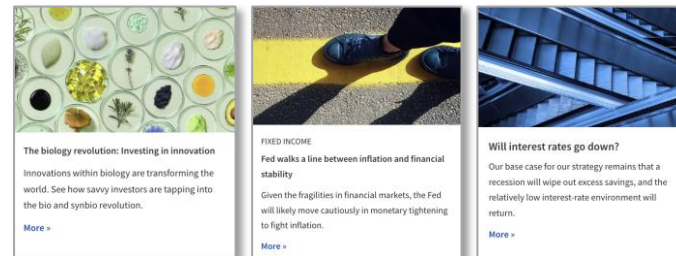
Customization for conferences



Ongoing blog content



Retail Digital First campaign continues to drive relevant traffic and advisor registrations



Capital Market Strategies content



Muni Bond Funds: 3rd party and social ad campaigns



Performance commentary:

Funds on watch status

Fund	Assets as of 03/31/2023	Percentage of plan
Putnam Income Fund	\$4,605,374	1.09%

Putnam Income Fund

PNCYX (Putnam Income Fund, Y shares) returned 1.84% (net) in Q1, while the Bloomberg U.S. Aggregate Index returned 2.96%; thus, underperforming its benchmark by 112bps.

Performance Drivers

- **Term structure:** The fund's duration positioning was the largest detractor from relative performance, driven largely by an underweight posture in January when Treasury rates rallied significantly across most of the curve as the 10-year ended the month 37bps lower. As rates rallied, interest rate volatility fell which further weighed on our positioning; however, this was partially offset when volatility picked up later in the period.
- **Prepayment risk:** Prepayment risk strategies weighed on relative returns in Q1. The fund maintained a long mortgage basis position, which hampered returns as the mortgage basis was met with significant volatility amid fallout from Silicon Valley Bank and Signature Bank and the expectation that the FDIC would liquidate the portfolios.
- **Mortgage credit:** Mortgage credit strategies weighed modestly on relative returns. Exposure to mezzanine CMBS cash bonds detracted from returns during the period, as poor technicals and negative headlines surrounding office properties weighed on returns. However, positioning in non-agency RMBS, particularly exposure to credit risk transfer securities, were positive and served as a partial offset.
- **Corporate Credit:** Positioning in investment grade corporate credit and exposure to CLOs benefited relative returns. The portfolio is positioned shorter spread duration relative to the benchmark, which benefitted amid investment grade corporate credit spread volatility. Loan prices continued to recover in January and February pushing CLO spreads tighter, benefitting our AAA and AA holdings.

Putnam 529 for America

Performance as of 3/31/23

PORTFOLIOS	INCEPTION DATE	3 MONTHS		1 YEAR		3 YEARS		5 YEARS		10 YEARS		SINCE INCEPTION		TOTAL EXPENSE RATIO
		BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	
AGE-BASED PORTFOLIOS														
Putnam 529 Age-Based Graduate	10/1/2010	1.34	-4.49	0.83	-4.96	0.87	-1.10	1.08	-0.11	1.17	0.57	1.53	1.05	0.96
Putnam 529 Age-Based Graduate Index	—	1.57	—	1.41	—	1.36	—	1.81	—	1.74	—	2.07	—	—
Putnam 529 Age-Based 2002	10/1/2010	1.36	-4.47	0.11	-5.64	2.24	0.24	1.89	0.69	3.70	3.09	4.78	4.28	0.96
Putnam 529 Age-Based 2002 Index	—	1.57	—	0.76	—	2.64	—	2.83	—	4.22	—	5.38	—	—
Putnam 529 Age-Based 2003	10/1/2010	1.62	-4.22	-0.53	-6.25	2.75	0.75	2.12	0.92	4.11	3.50	5.17	4.67	0.98
Putnam 529 Age-Based 2003 Index	—	1.84	—	0.11	—	3.16	—	3.13	—	4.67	—	5.81	—	—
Putnam 529 Age-Based 2004	10/1/2010	1.87	-3.99	-1.31	-6.98	3.33	1.31	2.37	1.16	4.53	3.92	5.56	5.06	1.00
Putnam 529 Age-Based 2004 Index	—	2.14	—	-0.62	—	3.77	—	3.48	—	5.12	—	6.24	—	—
Putnam 529 Age-Based 2005	10/1/2010	2.14	-3.74	-2.00	-7.64	4.13	2.09	2.72	1.51	4.97	4.35	5.94	5.44	1.03
Putnam 529 Age-Based 2005 Index	—	2.48	—	-1.27	—	4.55	—	3.92	—	5.60	—	6.68	—	—
Putnam 529 Age-Based 2006	10/1/2010	2.43	-3.46	-2.67	-8.27	5.03	2.97	3.08	1.86	5.40	4.78	6.31	5.81	1.04
Putnam 529 Age-Based 2006 Index	—	2.82	—	-1.93	—	5.46	—	4.39	—	6.08	—	7.11	—	—
Putnam 529 Age-Based 2007	10/1/2010	2.76	-3.14	-3.42	-8.97	6.01	3.93	3.45	2.23	5.77	5.15	6.63	6.12	1.07
Putnam 529 Age-Based 2007 Index	—	3.19	—	-2.66	—	6.44	—	4.87	—	6.51	—	7.50	—	—
Putnam 529 Age-Based 2008	10/1/2010	3.13	-2.80	-4.20	-9.71	7.00	4.90	3.77	2.55	6.09	5.46	6.91	6.40	1.08
Putnam 529 Age-Based 2008 Index	—	3.59	—	-3.47	—	7.43	—	5.27	—	6.87	—	7.83	—	—
Putnam 529 Age-Based 2009	10/1/2010	3.53	-2.42	-4.89	-10.35	8.03	5.91	4.06	2.84	6.38	5.75	7.17	6.66	1.09
Putnam 529 Age-Based 2009 Index	—	4.03	—	-4.20	—	8.46	—	5.62	—	7.19	—	8.11	—	—
Putnam 529 Age-Based 2010	10/1/2010	3.91	-2.06	-5.57	-11.00	8.84	6.71	4.35	3.12	6.65	6.02	7.41	6.90	1.10
Putnam 529 Age-Based 2010 Index	—	4.47	—	-4.92	—	9.28	—	5.95	—	7.49	—	8.37	—	—
Putnam 529 Age-Based 2011	1/3/2011	4.27	-1.73	-6.11	-11.51	9.43	7.29	4.49	3.26	6.84	6.21	7.12	6.60	1.11
Putnam 529 Age-Based 2011 Index	—	4.89	—	-5.46	—	9.88	—	6.14	—	7.70	—	8.03	—	—
Putnam 529 Age-Based 2012	1/3/2012	4.64	-1.38	-6.25	-11.64	10.12	7.97	4.69	3.46	7.06	6.42	8.33	7.76	1.12
Putnam 529 Age-Based 2012 Index	—	5.25	—	-5.60	—	10.59	—	6.38	—	7.94	—	9.11	—	—
Putnam 529 Age-Based 2013	1/2/2013	4.84	-1.19	-6.43	-11.81	10.78	8.61	4.86	3.63	7.22	6.59	7.84	7.22	1.13
Putnam 529 Age-Based 2013 Index	—	5.45	—	-5.82	—	11.23	—	6.56	—	8.12	—	8.71	—	—

Periods of less than one year are not annualized, but cumulative.

Putnam 529 for America

Performance as of 3/31/23

PORTFOLIOS	INCEPTION DATE	3 MONTHS		1 YEAR		3 YEARS		5 YEARS		10 YEARS		SINCE INCEPTION		TOTAL EXPENSE RATIO
		BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	
AGE-BASED PORTFOLIOS														
Putnam 529 Age-Based 2014	1/2/2014	5.04	-1.00	-6.66	-12.03	11.36	9.18	5.03	3.79	—	—	6.24	5.57	1.13
Putnam 529 Age-Based 2014 Index	—	5.65	—	-6.04	—	11.83	—	6.74	—	—	—	7.31	—	—
Putnam 529 Age-Based 2015	1/2/2015	5.21	-0.84	-6.92	-12.27	11.89	9.70	5.16	3.92	—	—	5.98	5.22	1.13
Putnam 529 Age-Based 2015 Index	—	5.83	—	-6.20	—	12.39	—	6.91	—	—	—	7.41	—	—
Putnam 529 Age-Based 2016	1/4/2016	5.35	-0.70	-7.06	-12.40	12.37	10.17	5.31	4.07	—	—	7.00	6.13	1.14
Putnam 529 Age-Based 2016 Index	—	5.99	—	-6.35	—	12.86	—	7.07	—	—	—	8.73	—	—
Putnam 529 Age-Based 2017	1/3/2017	5.57	-0.50	-7.14	-12.48	12.75	10.54	5.42	4.18	—	—	7.09	6.08	1.14
Putnam 529 Age-Based 2017 Index	—	6.13	—	-6.48	—	13.23	—	7.19	—	—	—	8.68	—	—
Putnam 529 Age-Based 2018	1/2/2018	5.66	-0.42	-7.27	-12.60	13.07	10.86	5.55	4.31	—	—	4.93	3.76	1.14
Putnam 529 Age-Based 2018 Index	—	6.26	—	-6.52	—	13.59	—	7.32	—	—	—	6.80	—	—
Putnam 529 Age-Based 2019	1/2/2019	5.85	-0.23	-7.27	-12.60	13.32	11.11	—	—	—	—	8.76	7.26	1.15
Putnam 529 Age-Based 2019 Index	—	6.35	—	-6.58	—	13.87	—	—	—	—	—	10.26	—	—
Putnam 529 Age-Based 2020	1/2/2020	5.89	-0.20	-7.41	-12.73	13.54	11.32	—	—	—	—	5.42	3.51	1.15
Putnam 529 Age-Based 2020 Index	—	6.44	—	-6.62	—	14.08	—	—	—	—	—	6.05	—	—
Putnam 529 Age-Based 2021	1/4/2021	6.11	0.01	-7.38	-12.70	—	—	—	—	—	—	1.85	-0.80	1.15
Putnam 529 Age-Based 2021 Index	—	6.51	—	-6.64	—	—	—	—	—	—	—	1.68	—	—
Putnam 529 Age-Based 2022	1/3/2022	6.18	0.08	-7.40	-12.72	—	—	—	—	—	—	-10.05	-14.21	1.16
Putnam 529 Age-Based 2022 Index	—	6.56	—	-6.65	—	—	—	—	—	—	—	-9.50	—	—
Putnam 529 Age-Based 2023*	1/3/2023	6.20	0.09	—	—	—	—	—	—	—	—	6.20	0.09	1.16
Putnam 529 Age-Based 2023 Index*	—	6.59	—	—	—	—	—	—	—	—	—	6.59	—	—
GOAL-BASED PORTFOLIOS														
Balanced	10/1/2010	4.90	-1.13	-6.10	-11.50	9.51	7.37	4.66	3.43	6.26	5.63	6.86	6.36	1.12
Balanced Index	—	5.54	—	-5.49	—	10.03	—	6.30	—	7.12	—	7.77	—	—
Growth	10/1/2010	6.20	0.09	-7.34	-12.67	13.62	11.40	5.73	4.49	7.77	7.14	8.35	7.84	1.16
Growth Index	—	6.62	—	-6.67	—	14.27	—	7.61	—	8.84	—	9.51	—	—
Aggressive Growth	10/1/2010	7.28	1.11	-7.83	-13.13	16.15	13.88	6.43	5.18	8.62	7.98	9.29	8.77	1.18
Aggressive Growth Index	—	7.23	—	-7.22	—	16.91	—	8.53	—	9.94	—	10.58	—	—

*Since inception performance is cumulative.

Putnam 529 for America

Performance as of 3/31/23

PORTFOLIOS	INCEPTION DATE	3 MONTHS		1 YEAR		3 YEARS		5 YEARS		10 YEARS		SINCE INCEPTION		TOTAL EXPENSE RATIO
		BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	BEFORE SALES CHARGE	AFTER SALES CHARGE	
INDIVIDUAL OPTIONS														
Putnam Large Cap Value Fund	10/1/2010	1.71	-4.14	-1.87	-7.51	20.72	18.36	9.82	8.53	10.37	9.72	11.58	11.05	1.03
Russell 1000 Value Index	—	1.01	—	-5.91	—	17.93	—	7.50	—	9.13	—	10.51	—	—
Putnam Small Cap Value Fund	9/12/2014	-1.27	-6.95	-14.78	-19.68	27.47	24.98	5.00	3.76	—	—	5.90	5.16	1.30
Russell 2000 Value Index	—	-0.66	—	-12.96	—	21.01	—	4.55	—	—	—	6.06	—	—
MFS Institutional International Equity Fund	10/1/2010	9.81	3.50	1.25	-4.57	13.90	11.68	6.46	5.21	6.46	5.83	6.75	6.24	1.09
MSCI EAFE Index (ND)	—	8.47	—	-1.38	—	12.99	—	3.56	—	5.00	—	5.15	—	—
Putnam Large Cap Growth Fund	7/5/2016	13.98	7.43	-12.65	-17.67	14.64	12.40	12.63	11.30	—	—	15.35	14.34	1.06
Russell 1000 Growth Index	—	14.37	—	-10.90	—	18.58	—	13.66	—	—	—	15.55	—	—
Principal MidCap Fund	10/1/2010	5.45	-0.61	-8.54	-13.80	15.95	13.69	9.57	8.28	11.20	10.55	12.88	12.34	1.06
Russell Midcap Index	—	4.06	—	-8.78	—	19.20	—	8.05	—	10.05	—	11.34	—	—
State Street S&P 500 Index Fund	6/27/2012	7.33	1.16	-8.19	-13.47	17.98	15.68	10.65	9.34	11.64	10.98	12.60	11.99	0.55
S&P 500 Index	—	7.50	—	-7.73	—	18.60	—	11.19	—	12.24	—	13.22	—	—
Putnam High Yield Fund	4/21/2017	3.34	-0.80	-5.05	-8.85	5.00	3.58	2.12	1.29	—	—	2.32	1.62	1.18
JPMorgan Developed High Yield Index	—	3.83	—	-2.99	—	6.52	—	3.19	—	—	—	3.30	—	—
Putnam Income Fund	10/1/2010	1.78	-2.29	-7.00	-10.72	-2.91	-4.23	0.23	-0.59	1.17	0.75	2.22	1.88	0.89
Bloomberg U.S. Aggregate Bond Index	—	2.96	—	-4.78	—	-2.77	—	0.91	—	1.36	—	1.92	—	—
Federated Hermes Short-Intermediate Government Fund	10/1/2010	2.11	-1.97	-2.78	-6.66	-3.14	-4.45	0.10	-0.72	-0.19	-0.59	0.13	-0.20	0.99
ICE BofA 3-5 Year Treasury Index	—	2.23	—	-1.35	—	-2.40	—	1.04	—	0.94	—	1.25	—	—
Putnam Government Money Market Fund	8/18/2016	0.99	0.99	2.16	2.16	0.72	0.72	0.96	0.96	—	—	0.75	0.75	0.42
Lipper U.S. Government Money Market Funds Average	—	0.98	—	2.23	—	0.75	—	1.04	—	0.57	—	0.85	—	—
Putnam Core Bond Fund	10/1/2010	2.10	1.07	1.50	0.49	1.93	1.59	1.09	0.88	1.50	1.39	1.59	1.51	0.85
Bloomberg U.S. Aggregate Bond Index	—	2.96	—	-4.78	—	-2.77	—	0.91	—	1.36	—	1.92	—	—
Putnam Multi-Asset Income Fund*	2/9/2023	—	—	—	—	—	—	—	—	—	—	0.20	-3.81	0.93
Putnam Multi-Asset Income Blended Benchmark*	—	—	—	—	—	—	—	—	—	—	—	0.55	—	—

* Since inception performance is cumulative.
All Bloomberg indices are provided by Bloomberg Index Services Limited.

Putnam 529 for America

Underlying performance as of 3/31/23

	QUARTER	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION
Putnam GAA All Equity Portfolio (9/29/2010)	7.41	-7.53	16.61	6.84	9.05	9.76
Putnam Equity Blended Index	7.23	-7.22	16.91	8.53	9.94	10.59
Lipper Multi-Cap Core Funds average	5.71	-7.92	17.03	8.51	9.98	10.83
Putnam GAA Growth Portfolio (9/29/2010)	5.92	-6.89	13.22	5.88	7.92	8.49
Putnam Growth Blended Benchmark	6.42	-6.49	13.39	7.29	8.47	9.15
Lipper Mixed-Asset Target Allocation Growth Funds average	4.56	-6.64	11.27	5.58	6.75	7.46
Putnam GAA Balanced Portfolio (9/29/2010)	5.04	-6.18	9.72	5.06	6.75	7.47
Putnam Balanced Blended Benchmark	5.66	-5.96	9.82	6.36	7.23	7.94
Lipper Mixed-Asset Target Allocation Moderate Funds average	3.75	-6.10	8.25	4.17	5.11	5.88
Putnam GAA Conservative Portfolio (9/29/2010)	3.57	-5.97	3.56	2.76	4.03	4.80
Putnam Conservative Blended Benchmark	4.33	-5.21	3.70	3.80	4.43	5.09
Lipper Mixed-Asset Target Allocation Conserv. Funds average	3.28	-5.66	4.45	2.53	3.33	4.12
Federated Hermes Short-Intermediate Government Fund (2/18/1983)	2.21	-2.46	-2.82	0.46	0.19	4.91
ICE BofA 3-5 Year Treasury Index	2.23	-1.35	-2.40	1.04	0.94	—
Lipper Short-Intermediate U.S. Government Funds average	1.96	-1.80	-1.75	0.37	0.27	4.91
Putnam Small Cap Value Y (4/13/1999)	-1.18	-14.54	28.01	5.35	7.72	8.84
Russell 2000 Value Index	-0.66	-12.96	21.01	4.55	7.22	8.68
Lipper Small-Cap Value Funds average	0.77	-7.27	26.92	5.68	7.30	9.02
Principal MidCap Fund Instl (3/1/2001)	5.58	-8.24	16.44	10.00	11.67	10.68
Russell Mid Cap Index	4.06	-8.78	19.20	8.05	10.05	9.01
Lipper Mid-Cap Growth Funds average	8.11	-12.40	13.89	7.98	10.24	7.61
State Street S&P 500 Index Fund; (12/30/1992)	7.47	-7.87	18.47	11.08	12.09	9.64
S&P 500 Index	7.50	-7.73	18.60	11.19	12.24	9.80
Lipper S&P 500 Index Funds average	7.39	-8.14	18.09	10.70	11.68	9.48

Periods of less than one year are not annualized, but cumulative.

Putnam 529 for America

Underlying performance as of 3/31/23

	QUARTER	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION
Putnam Large Cap Value Fund Y (6/15/1977)	1.79	-1.53	21.25	10.26	10.82	10.37
Russell 1000 Value Index	1.01	-5.91	17.93	7.50	9.13	—
Lipper Large-Cap Value Funds average	1.03	-5.10	18.37	8.12	9.39	11.63
Putnam Large Cap Growth Fund Y (10/2/1995)	14.15	-12.35	15.11	13.08	14.50	9.09
Russell 1000 Growth Index	14.37	-10.90	18.58	13.66	14.59	9.55
Lipper Large-Cap Growth Funds average	13.52	-12.90	14.41	10.59	12.51	9.11
Putnam Income Fund Y (11/1/1954)	1.84	-6.69	-2.56	0.60	1.55	7.01
Bloomberg U.S. Aggregate Bond Index	2.96	-4.78	-2.77	0.91	1.36	—
Lipper Core Bond Funds average	3.04	-5.20	-1.70	0.86	1.29	3.23
Putnam High Yield Fund:Y (3/25/1986)	3.50	-4.67	5.21	2.48	3.41	6.80
JPMorgan Developed High Yield Index	3.83	-2.99	6.52	3.19	4.25	—
Lipper High Yield Funds average	3.23	-3.85	5.45	2.59	3.28	-0.23
Putnam Govt Money Market A (4/14/2016)	1.00	2.27	0.76	1.04	—	0.82
Lipper U.S. Government Money Market Funds	0.98	2.23	0.75	1.04	—	0.80
MFS International Equity Fund (1/30/1996)	9.95	1.64	14.36	6.86	6.87	7.76
MSCI EAFE Index (ND)	8.47	-1.38	12.99	3.56	5.00	4.72
Lipper International Large-Cap Growth average	7.94	-1.60	13.22	3.30	4.33	6.28
Putnam Core Bond Y (12/23/2008)	2.25	1.88	2.33	1.46	1.89	2.41
Bloomberg U.S. Aggregate Bond Index	1.12	2.49	0.86	1.42	0.88	0.67
Putnam Multi-Asset Income Fund Y (12/31/2019)	3.16	-5.96	2.27	—	—	0.15
Putnam Multi-Asset Income Blended Benchmark	1.12	2.49	0.86	—	—	0.67

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THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA

Agenda Item 6
June 22, 2023

**Item: Prepaid Summary and Quarterly Performance
Report for the Nevada Prepaid Tuition Program for
the period ended March 31, 2023.**

Fiscal Impact: None by this action.

Summary:

Please find attached the Prepaid Tuition Program report for period ended March 31, 2023. Staff will be available to answer questions.

Staff Recommended Motion:

**To accept and approve the Prepaid Tuition quarterly program
activity report for quarter ended March 31, 2023.**



QUARTERLY REPORT AS OF
MARCH 31, 2023

Summary of Nevada Prepaid Tuition 3rd Quarter FY 23 Activity

Active Contracts
11,116

Contracts Paid
in Full
269

Contracts
Depleted
180

Contracts Sold
149

Contributions
\$ 23,210,443

Tuition
Payments
\$4,495,358.96

Market Value of
Assets
\$372,737,784

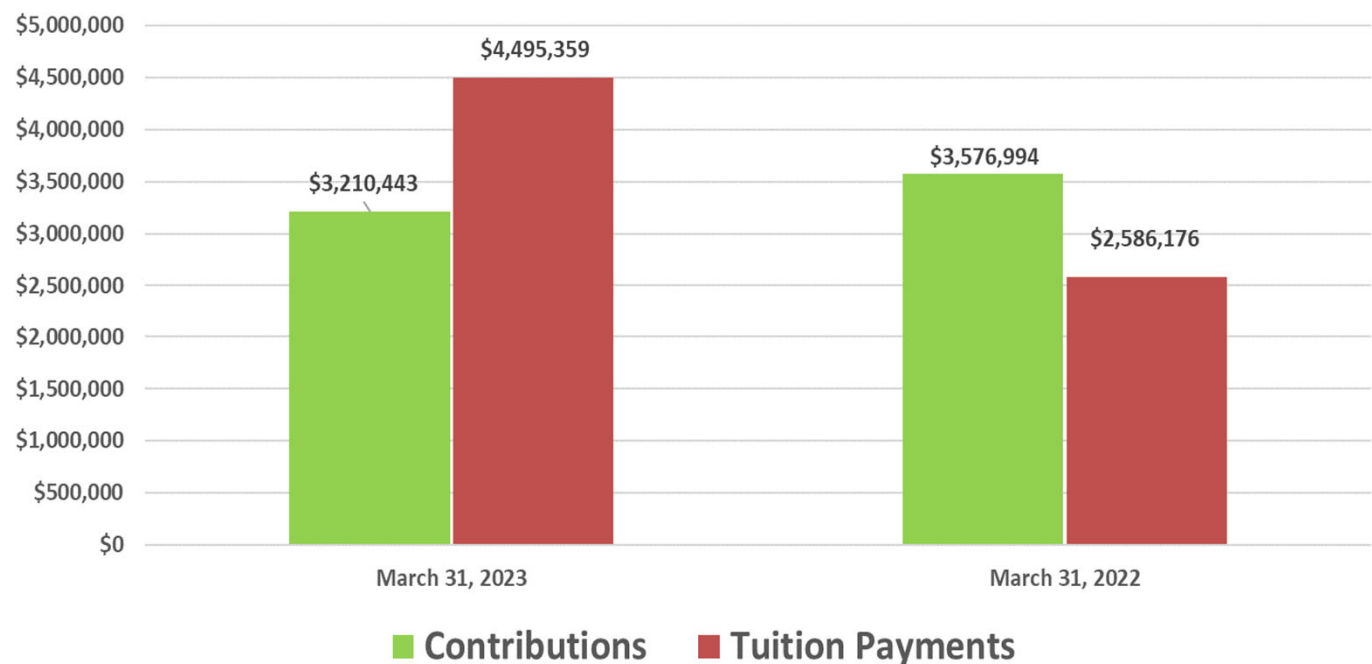
Funded Status
189.7%

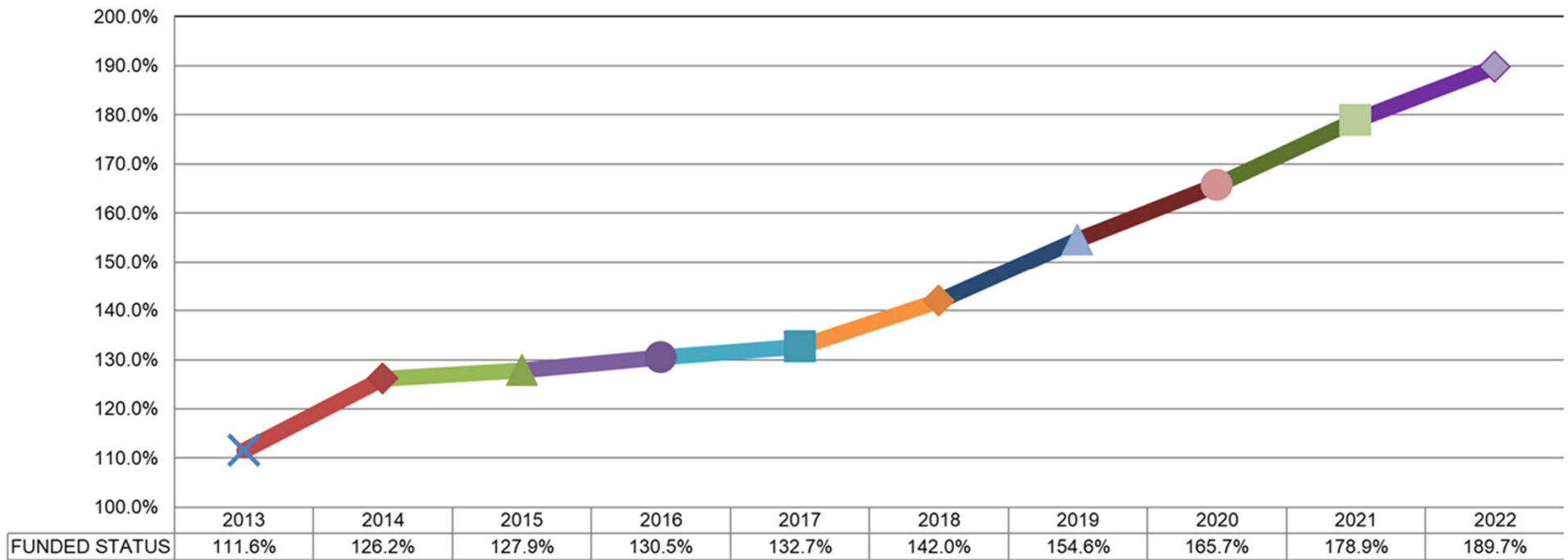
3rd Quarter FY 23 Contributions vs. Tuition Payments

There was a 10.25% decrease (\$366,551) in Contributions compared to the same quarter FY 22.

Tuition payments increased by 73.82% (\$1,909,183) compared to the same quarter FY 22.

Tuition Payments were made to 205 different institutions.





Funded Status by Fiscal Year

As of June 30, 2022, the funded status was 189.7%, the highest since inception.

THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA

Agenda Item 7
June 22, 2023

Item: Victory Capital management presentation on the 2023 investment review for the USAA 529 Education Savings Plan.

Summary:

Representatives from Victory Capital Management will provide an overview of the 2023 investment review for the USAA 529 Education Savings Plan.

Victory is proposing no changes to the Plan, thus this item is presented as informational only.

Fiscal Impact: None by this action.

Recommendation:

N/A this agenda item is presented as informational only.



Victory Capital Solutions Investment Review

June 2023

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Reviewing Glide Path - Determine Capital Market Assumptions - Simulate Wealth Outcomes	Asset Class Selection Identify & Select Suitable Asset Classes	Portfolio Construction - Ensure Proper Diversification - Balance Portfolio Risk & Time Horizon	Fund Selection - Determine Most Suitable Funds Across Active / Index and Internal / External Spectrum - Select Appropriate Funds	Monitoring and Adjusting - Track Performance of Funds & Portfolios - Evaluate Outcomes
<u>Age-Based Glide Path Evaluation:</u> Assessing and adjusting allocation strategy based on beneficiary's age, gradually shifting from equities to fixed income for college. <u>Risk Tolerance Assessment:</u> Reviewing beneficiary's risk tolerance periodically and aligning portfolio's glide path accordingly for a suitable investment strategy.	<u>Equity Allocation:</u> Allocating funds to different equity asset classes, i.e., large-cap, small-cap, and international stocks. <u>Fixed Income Allocation:</u> Selecting suitable fixed income assets such as government bonds, corporate bonds, or treasury bills for portfolio risk balance.	<u>Diversification Strategy:</u> Constructing a well-diversified portfolio across asset classes and regions to reduce risk. <u>Risk-Adjusted Allocation:</u> Allocating assets considering risk tolerance and time horizon to optimize risk and return.	<u>Active Fund Management:</u> Evaluating and selecting actively managed funds to outperform the market with specific investment strategies. <u>Index Fund Selection:</u> Assessing and choosing passively managed index funds that track market indexes, providing broad market exposure at lower costs.	<u>Performance Monitoring:</u> Continuously tracking fund performance, benchmarking against relevant indices, and making necessary adjustments. <u>Rebalancing:</u> Regularly reviewing and rebalancing portfolio to maintain desired asset allocation aligned with investment objectives.
Recent Examples (2021-2022)				
Revised Glidepath to Increase Equity Exposure	Added Alternative Income Exposure (Victory Market Neutral Income Fund - CBHIX)	Increased Fixed Income Quality	Replaced the Victory Growth Fund with the Victory Nasdaq-100 Index Fund	Removed Victory Growth & Income Fund

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Victory Capital Management Inc., and affiliate of VCS, is the investment adviser of the Plan.

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THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA

Agenda Item 8
June 22, 2023

Item: **Staff update regarding JP Morgan SSGA Transition.**

Summary:

During the August 2022 meeting of the Board of Trustees of the College Savings Plans of Nevada, the Board approved Agenda Item #4, which replaced the existing SSGA UPromise 529 Plan with a new plan in partnership with JP Morgan.

During the May 19, 2023 meeting of the Board of Trustees of the College Savings Plans of Nevada, the Board approved the agreement to transition the existing SSGA UPromise 529 Plan to the Future Path 529 Plan in partnership with JP Morgan.

Fiscal Impact: None by this action.

Recommendation:

N/A this agenda item is presented as informational only.

THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA

Agenda Item 9
June 22, 2023

**Item: Prepaid Summary and Quarterly Performance
Report for the Nevada Prepaid Tuition Program for
the period ended March 31, 2023**

Summary:

In October 2011, the Board approved the Amended Investment Policy Statement and Comprehensive Investment Plan for the Nevada Higher Education Prepaid Tuition Trust Fund outlining the criteria for investment monitoring and analysis, including the establishment of a "Watch List" process.

In October of 2014, the Board approved a contract with Pension Consulting Alliance, now known as Meketa Investment Group Inc. (Meketa), to perform investment review services of the Nevada Prepaid Tuition/Higher Education Trust Fund. These services include an independent quarterly review of investment performance and fund monitoring of each underlying fund or separate account. Attached is Meketa's report for the quarter ending March 31, 2023.

Eric White with Meketa Investment Group Inc. will present this quarterly report.

Fiscal Impact: None by this action.

Staff recommended motion:

**Move to approve the Nevada Prepaid Tuition Program
quarterly review of investment performance by Meketa
Investment Group Inc. for the quarter ending March 31,
2023.**

Nevada 529 College Savings Programs

June 22, 2023

1Q 2023 Nevada Prepaid
Tuition Plan Quarterly Report

Introduction

The Nevada Prepaid Tuition Plan Portfolio had an aggregate value of \$372.7 million as of March 31, 2023. During the latest quarter, the Total Portfolio increased in value by \$17.3 million, and over the trailing one-year period the Total Portfolio decreased in value by \$30.3 million.

It was a volatile first quarter for most asset classes driven by evolving monetary policy expectations and high-profile bank failures. The Fed's, and others', quick responses to pressures in the banking sector brought confidence back to the markets in March with the crisis driving the terminal policy rate expectations lower. Ultimately, investors remained focused on slowing inflation and potentially peaking rate hikes leading to positive results across most asset classes for the quarter. On expectations for lower inflation and concerns over the banking sector, bonds rallied in March, with the US bond market (Bloomberg Aggregate) rising 2.5%. For the quarter, the broad US bond market was up 3.0%. This year the path of inflation and monetary policy, slowing global growth, and the war in Ukraine as well as recent pressure in small- and medium-sized regional banks in the US will all be key.

Asset Allocation Trends

With respect to policy targets, the Total Portfolio ended the latest quarter overweight Large Cap and Cash, and underweight Small Cap Equity, Mid Cap Equity, and Fixed Income. All asset class weights, other than cash, remained within their policy target ranges for the fourth quarter.

Recent Investment Performance

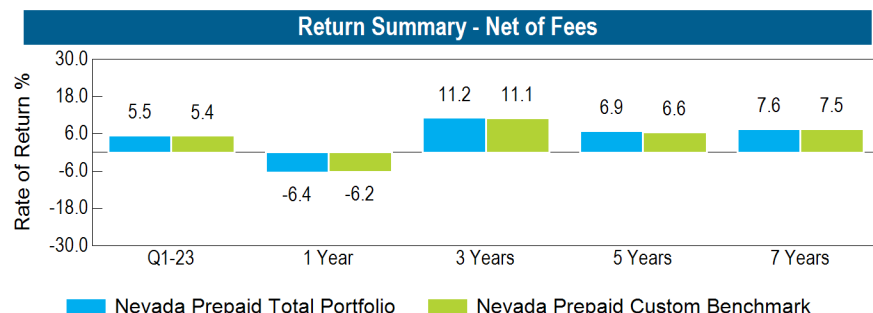
The Total Portfolio outperformed its policy benchmark by 0.17% over the most recent quarter on a net of fees basis. The portfolio returned -6.39% after fees over the one-year period and underperformed its benchmark by 0.24% over the same period. The portfolio outperformed over the three-year and five-year periods by 13 and 26 basis points, respectively.

	Quarter	1 Year	3 Year	5 Year
Total Portfolio (Gross of Fees) ¹	5.59	-6.22	11.38	7.01
Total Portfolio (Net of Fees)	5.55	-6.39	11.18	6.85
Policy Benchmark ²	5.38	-6.15	11.05	6.59
Excess Return (Net)	0.17	(0.24)	0.13	0.26
Public DB \$250M-\$1B Peer Median	4.12	-5.30	10.74	5.83

¹ Total Gross of Fees amounts estimated using the following manager fee schedule: Vanguard LCE = 4 bps, Vanguard MCE & SCE = 8 bps, Glenmede = 64 bps, GH = 19 bps

² Policy Benchmark consists of 39% S&P 500 Index, 30% Bloomberg US Aggregate A+ Bond Index, 20% CBOE BXM Index, 7% S&P Mid Cap 400 Index, 4% S&P Small Cap 600 Index as of 9/30/2014. Prior to 9/30/2014 Policy Benchmark consisted of 45% S&P 500 Index, 43% BBgBarc US Aggregate A+ Bond Index, 8% S&P Mid Cap 400 Index, 4% S&P Small Cap 600 Index.

Performance and Market Values | As of March 31, 2023



Summary of Cash Flows		
	First Quarter	One Year
Beginning Market Value	\$355,406,957	\$403,026,273
Net Cash Flow	-\$2,625,100	-\$5,565,497
Net Investment Change	\$19,955,927	-\$24,722,992
Ending Market Value	\$372,737,784	\$372,737,784

	Market Value	3 Mo	1 Yr	3 Yrs	5 Yrs	7 Yrs
Nevada Prepaid Total Portfolio	372,737,784	5.5	-6.4	11.2	6.9	7.6
<i>Nevada Prepaid Custom Benchmark</i>		<i>5.4</i>	<i>-6.2</i>	<i>11.1</i>	<i>6.6</i>	<i>7.5</i>
<i>InvMetrics Public DB \$250mm-\$1B Net Median</i>		<i>4.1</i>	<i>-5.3</i>	<i>10.7</i>	<i>5.8</i>	<i>7.2</i>
Public Equity	189,002,878	6.6	-7.7	19.3	10.4	11.9
Vanguard - Large Cap Equity	150,995,055	7.5	-7.8	18.6	11.2	12.4
<i>S&P 500</i>		<i>7.5</i>	<i>-7.7</i>	<i>18.6</i>	<i>11.2</i>	<i>12.4</i>
Vanguard - Mid Cap Equity	25,902,208	3.8	-5.2	22.0	7.6	9.9
<i>S&P 400 MidCap</i>		<i>3.8</i>	<i>-5.1</i>	<i>22.1</i>	<i>7.7</i>	<i>9.9</i>
Vanguard - Small Cap Equity	12,105,615	2.6	-8.9	21.7	6.3	9.6
<i>S&P 600 SmallCap</i>		<i>2.6</i>	<i>-8.8</i>	<i>21.7</i>	<i>6.3</i>	<i>9.6</i>
Fixed Income Composite	107,991,390	3.4	-4.1	-3.4	0.9	0.6
Garcia Hamilton	107,991,390	3.4	-4.1	--	--	--
<i>Bloomberg US Aggregate A+ TR</i>		<i>2.9</i>	<i>-4.7</i>	<i>--</i>	<i>--</i>	<i>--</i>
Covered Calls	74,634,170	6.2	-6.5	12.8	5.8	6.3
Glenmede Secured Options	74,634,170	6.2	-6.5	12.8	5.8	6.3
<i>CBOE S&P 500 BuyWrite USD</i>		<i>6.0</i>	<i>-6.9</i>	<i>12.3</i>	<i>4.4</i>	<i>5.9</i>
Nevada Cash	1,109,346					

Policy Benchmark consists of 39% S&P 500 Index, 30% BBgBarc US Aggregate A+ Bond Index, 20% CBOE BXM Index, 7% S&P Midcap 400 Index, 4% S&P Smallcap 600 Index as of 9/30/2014. Prior to 9/30/2014 Policy Benchmark consisted of 45% S&P 500 Index, 43% BBgBarc US Aggregate A+ Bond Index, 8% S&P Midcap 400 Index, 4% S&P Small cap 600 Index

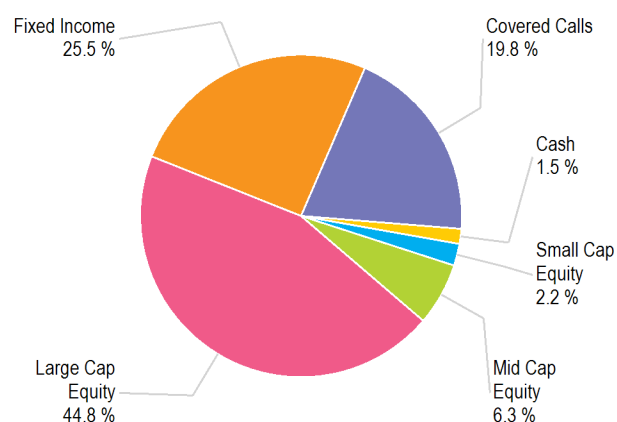
Garcia Hamilton's all-in effective fee as of December 31, 2021 is 15 basis points. Please note the following tiered fee schedule: 25 basis points on the first \$25 million, 20 basis points on the next \$25 million, 14 basis points on the next \$200 million, and 13 basis points thereafter.

Actual versus Target Allocation | As of March 31, 2023

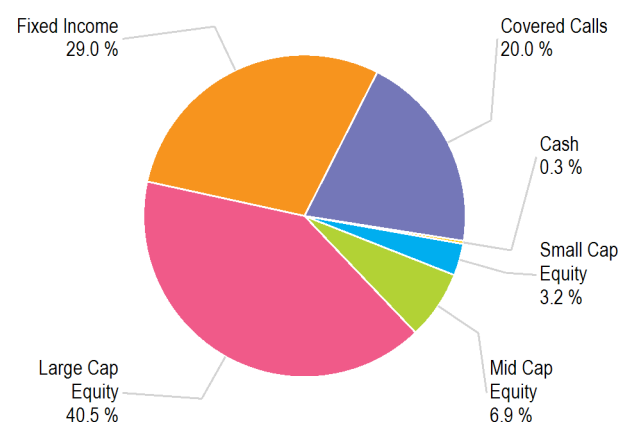
With respect to policy targets, the Total Portfolio ended the latest quarter underweight Small Cap Equity, Mid Cap Equity, and Fixed Income. Within Domestic Equity, Small Cap Equity was underweight 80 basis points, Mid Cap Equity was underweight 10 basis points, and Fixed Income was underweight by 100 basis points. Additionally, the Total Portfolio was overweight Large Cap Equity and Cash by 150 basis points and 30 basis points, respectively. The allocation to Covered Calls was in line with its policy target at 20%.

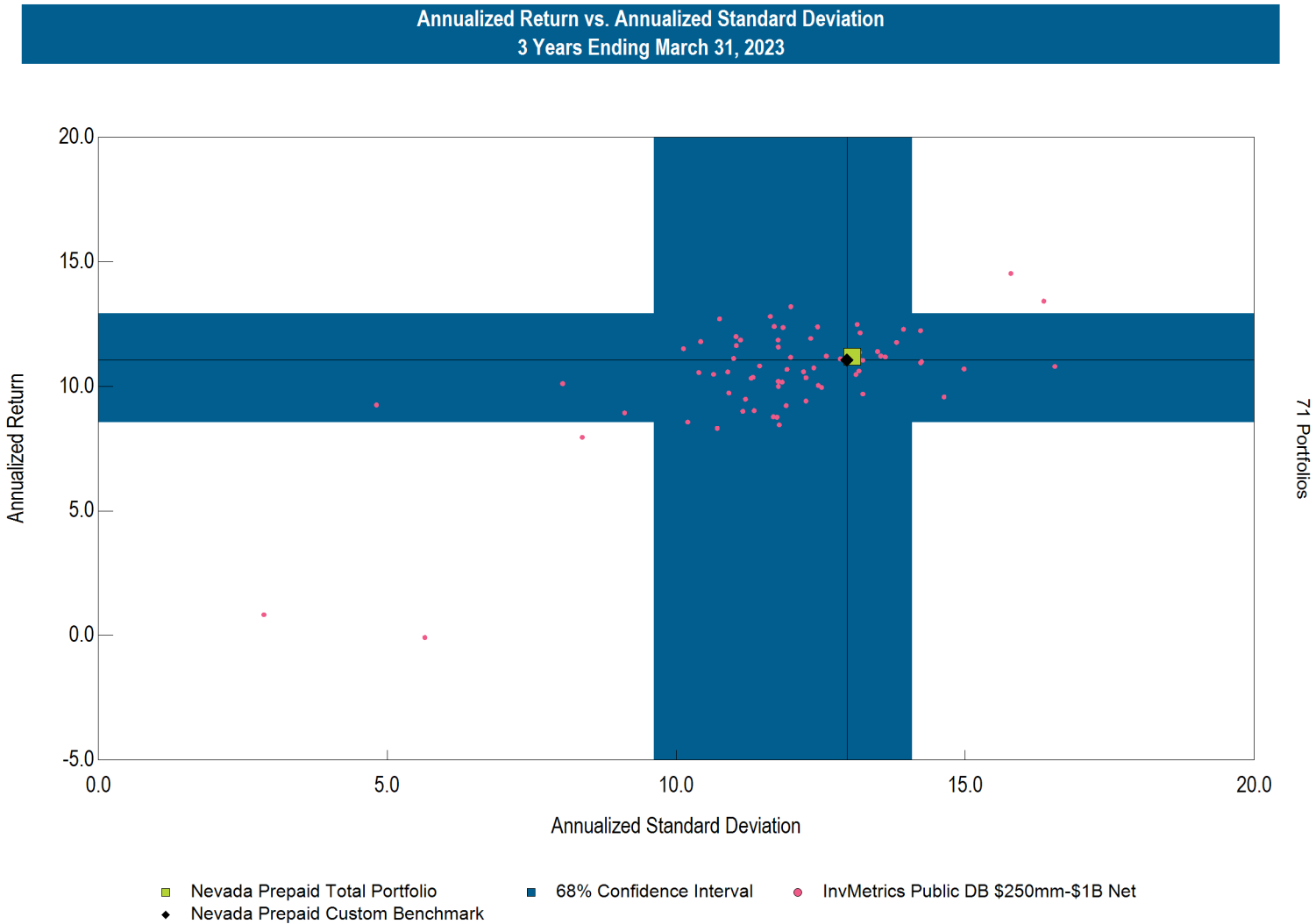
Asset Allocation vs. Target						
	Current	Current	Policy	Difference*	Policy Range	Within Range
Small Cap Equity	\$12,105,615	3.2%	4.0%	-0.8%	1.0% - 7.0%	Yes
Mid Cap Equity	\$25,902,208	6.9%	7.0%	-0.1%	2.0% - 12.0%	Yes
Large Cap Equity	\$150,995,055	40.5%	39.0%	1.5%	34.0% - 44.0%	Yes
Fixed Income	\$107,991,390	29.0%	30.0%	-1.0%	25.0% - 35.0%	Yes
Covered Calls	\$74,634,170	20.0%	20.0%	0.0%	15.0% - 25.0%	Yes
Cash	\$1,109,346	0.3%	0.0%	0.3%	0.0% - 0.0%	No
Total	\$372,737,784	100.0%	100.0%			

Asset Allocation as of March 31, 2022



Asset Allocation as of March 31, 2023





Manager Performance - Net of Fees | As of March 31, 2023

	Market Value (\$)	QTD (%)	Rank	1 Yr (%)	Rank	3 Yrs (%)	Rank	5 Yrs (%)	Rank
Public Equity	189,002,878	6.6	--	-7.7	--	19.3	--	10.4	--
Vanguard - Large Cap Equity	150,995,055	7.5	24	-7.8	54	18.6	32	11.2	19
<i>S&P 500</i>		<i>7.5</i>	<i>22</i>	<i>-7.7</i>	<i>53</i>	<i>18.6</i>	<i>30</i>	<i>11.2</i>	<i>19</i>
Excess Return		0.0		-0.1		0.0		0.0	
Vanguard - Mid Cap Equity	25,902,208	3.8	47	-5.2	27	22.0	16	7.6	38
<i>S&P 400 MidCap</i>		<i>3.8</i>	<i>45</i>	<i>-5.1</i>	<i>26</i>	<i>22.1</i>	<i>15</i>	<i>7.7</i>	<i>35</i>
Excess Return		0.0		-0.1		-0.1		-0.1	
Vanguard - Small Cap Equity	12,105,615	2.6	65	-8.9	55	21.7	32	6.3	36
<i>S&P 600 SmallCap</i>		<i>2.6</i>	<i>65</i>	<i>-8.8</i>	<i>55</i>	<i>21.7</i>	<i>31</i>	<i>6.3</i>	<i>36</i>
Excess Return		0.0		-0.1		0.0		0.0	
Fixed Income Composite	107,991,390	3.4	--	-4.1	--	-3.4	--	0.9	--
Garcia Hamilton	107,991,390	3.4	16	-4.1	15	--	--	--	--
<i>Bloomberg US Aggregate A+ TR</i>		<i>2.9</i>	<i>81</i>	<i>-4.7</i>	<i>30</i>	--	--	--	--
Excess Return		0.5		0.6					
Covered Calls	74,634,170	6.2	--	-6.5	--	12.8	--	5.8	--
Glenmede Secured Options	74,634,170	6.2	12	-6.5	77	12.8	4	5.8	46
<i>CBOE S&P 500 BuyWrite USD</i>		<i>6.0</i>	<i>15</i>	<i>-6.9</i>	<i>79</i>	<i>12.3</i>	<i>11</i>	<i>4.4</i>	<i>55</i>
Excess Return		0.2		0.4		0.5		1.4	

Peer group percentile rankings calculated using Morningstar peer groups.

Vanguard: The three passive Vanguard equity funds all performed roughly in-line with their benchmarks. This performance is within expectations for passive mandates.

Garcia Hamilton: The Plan's Fixed Income manager outperformed its benchmark by 0.5% in the current quarter and outperformed by 0.6% trailing 1-year time period.

Glenmede: The Plan's Covered Calls manager outperformed its benchmark by 0.2% and outperformed its benchmark by 0.4% in the trailing one-year period.

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CERTAIN INFORMATION CONTAINED IN THIS REPORT MAY CONSTITUTE "FORWARD - LOOKING STATEMENTS," WHICH CAN BE IDENTIFIED BY THE USE OF TERMINOLOGY SUCH AS "MAY," "WILL," "SHOULD," "EXPECT," "AIM," "ANTICIPATE," "TARGET," "PROJECT," "ESTIMATE," "INTEND," "CONTINUE" OR "BELIEVE," OR THE NEGATIVES THEREOF OR OTHER VARIATIONS THEREON OR COMPARABLE TERMINOLOGY. ANY FORWARD-LOOKING STATEMENTS, FORECASTS, PROJECTIONS, VALUATIONS, OR RESULTS IN THIS PRESENTATION ARE BASED UPON CURRENT ASSUMPTIONS. CHANGES TO ANY ASSUMPTIONS MAY HAVE A MATERIAL IMPACT ON FORWARD - LOOKING STATEMENTS, FORECASTS, PROJECTIONS, VALUATIONS, OR RESULTS. ACTUAL RESULTS MAY THEREFORE BE MATERIALLY DIFFERENT FROM ANY FORECASTS, PROJECTIONS, VALUATIONS, OR RESULTS IN THIS PRESENTATION.

PERFORMANCE DATA CONTAINED HEREIN REPRESENT PAST PERFORMANCE. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS.

THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA

Agenda Item 10
June 22, 2023

**Item: Prepaid Summary and Quarterly Performance
Report for 529 Plans for the period ended March
31, 2023**

Summary:

In October 2011, the Board approved the Amended Investment Policy Statement and Comprehensive Investment Plan for the Nevada Higher Education Prepaid Tuition Trust Fund outlining the criteria for investment monitoring and analysis, including the establishment of a "Watch List" process.

In May of 2011, the Board adopted the 2011 Comprehensive Investment Policies for College Savings outlining the criteria for investment monitoring and analysis, including the establishment of a "Watch List" process. Attached is the quarterly report for the quarter ending March 31, 2023.

Eric White with Meketa Investment Group Inc. will present this quarterly report.

Fiscal Impact: None by this action.

Staff recommended motion:

Move to approve and accept the Nevada 529 College Savings Plans Investment Monitoring Report prepared by Meketa Investment Group Inc. for the quarter ending March 31, 2023.

MEMORANDUM

TO: Nevada College Savings Plans
FROM: Eric White, CFA; Kay Ceserani; Kevin McLaughlin, CFA;
Meketa Investment Group ("Meketa")
DATE: June 22, 2023
RE: Review of Portfolios Qualifying for "Watch" Status

Summary

Meketa has conducted a review of the underlying funds in the Nevada College Savings Plans for the period ending March 31, 2023.

The USAA 529 Plan does not have any funds that qualify for "Watch" status or are currently on "Watch" status.

Currently, one fund from the Putnam 529 for America Program is on "Watch" status, and one additional funds qualify for "Watch" status.

→ Putnam Income

→ Putnam Growth - Qualifies

Currently, two funds from the Vanguard 529 Program remain on "Watch" status, and no additional funds qualify for "Watch" status.

→ Vanguard STAR Fund

→ Vanguard US Growth Admiral Fund

Currently, one fund from the SSgA Upromise 529 College Savings Plan remains on "Watch" status, and no additional funds qualify for "Watch" status.

→ SPDR FTSE Intl Govt Infl-Prot Bond ETF

The Wealthfront 529 College Savings Plan does not have any funds that qualify for "Watch" status or are currently on "Watch" status.

USAA 529 Plan

No Funds qualify for "Watch" or are currently on "Watch."

Putnam 529 for America Plan

Summary of "Watch" Status

Portfolios	On Watch	Criteria Utilized for Watch Status		
		Short-term	Medium-term	Organization
Putnam Income	Yes	✓	✓	---
Putnam Growth	No	---	✓	---

✓ Indicates eligible for Watch status as a result of performance.

--- Indicates not eligible for Watch status as a result of performance.

Performance of Funds Currently on "Watch" Status

Funds on Watch Status	Board Action Date	Watch Status Start Date	No. Months Since Watch Began	Excess Return Since Watch
Putnam Income	9/22/2022	7/1/2022	9	-1.3%
Putnam Growth	---	---	---	---

Funds Currently on "Watch"

Putnam Income Fund

The Putnam Income Fund remains on "Watch" status as performance remains below the short-term "Watch" criteria (rolling 12-month excess return below -0.75% for six consecutive months). Over the latest quarter, the fund underperformed the Bloomberg US Aggregate index by 120 basis points. Throughout the quarter, the funds duration positioning detracted the most from performance. Additionally, over the most recent one-year period the fund has underperformed the benchmark by 190 basis points. As a reminder, the Putnam Income fund is an all-weather bond portfolio that strives to achieve high current income by investing across all sectors of the US bond market and employing a bottom-up security selection approach to the strategy.

The fund continues to fall below the short-term "Watch" criteria. Therefore, **Meketa recommends the Putnam Income Fund remain on "Watch" status** and be closely monitored over the coming periods.

Funds that Qualify for “Watch”

Putnam Growth Opportunities Fund

The Putnam Growth Opportunities Fund qualifies for “Watch” status as it’s relative performance falls below the medium-term criteria (rolling 36-month excess return falling below -1.50% for six consecutive months). Over the past quarter the fund underperformed the Russell 1000 Growth Index by 20 basis points. Throughout the most recent quarter, the fund’s overweighting to Communication Services and Healthcare both contributed positively to performance. Over the most recent one-year and three-year periods, the fund underperformed by 150 basis points and 350 basis points, respectively. Over that time, the fund struggled with the narrow leadership that has driven the majority of returns for its benchmark, the Russell 1000 Growth Index.

The fund qualifies for “Watch” status based on its medium-term performance. Therefore, **Meketa recommends the Putnam Growth Opportunities Fund be added to “Watch” status** and be closely monitored over the coming periods.

Vanguard 529 Plan

Summary of "Watch" Status

Portfolios	On Watch	Criteria Utilized for Watch Status		
		Short-term	Medium-term	Organization
Vanguard US Growth Admiral Fund	Yes	✓	✓	---
Vanguard STAR Fund	Yes	---	---	---

- ✓ Indicates eligible for Watch status as a result of performance.
 --- Indicates not eligible for Watch status as a result of performance.

Performance of Funds Currently on "Watch" Status

Funds on Watch Status	Board Action Date	Watch Status Start Date	No. Months Since Watch Began	Excess Return Since Watch
Vanguard US Growth Admiral Fund	6/23/2022	1/1/2022	15	-9.4%
Vanguard STAR Fund	9/22/2022	7/1/2022	9	1.0%

Funds Currently on "Watch"

Vanguard US Growth Admiral Fund

The Vanguard US Growth Admiral Fund continues to qualify for "Watch" status as its rolling 12-month excess return has been below (-2.75%) for eighteen consecutive months and its rolling 36-month excess return has been below (-1.50%) for fifteen consecutive months. Even though the fund outperformed the benchmark by 140 basis points last quarter, it has underperformed the benchmark by 670 basis points over the most recent one-year period. The positive performance for the quarter can be attributed to positive selection in consumer staples as well as an underweight allocation to consumer staples. NVIDIA (+90%) and MercadoLibre (+56%) were among the top contributors. With regards to the most recent one-year performance, poor stock selection within the information technology sector and consumer discretionary sector detracted the most from performance.

The fund continues to qualify for "Watch" under the short- and medium-term criteria. Therefore, **Meketa recommends Vanguard US Growth Fund remain on "Watch" status** and be closely monitored over the coming periods.

Vanguard STAR Fund

The Vanguard STAR Fund no longer qualifies for “Watch” status as both its short- and medium-term performance are above their respective thresholds. However, short-term relative performance only recently entered the Acceptable range, and 1-year results remain negative despite strong relative returns for the quarter. Over the latest quarter, the fund outperformed the STAR Composite index by 140 basis points. However, over the trailing 1-year period, the fund underperformed the benchmark by 40 basis points. As a reminder, the Vanguard STAR fund is a balanced fund that invests roughly 60% in stocks and 40% in bonds, providing broad diversification across asset classes and geography (domestic & international stock funds and US bond funds) through a fund-of-funds structure. Throughout the most recent quarter, all of STAR’s 10 underlying Vanguard funds posted positive returns with 9 of them outperforming their respective benchmarks. Of the seven underlying equity funds, Vanguard US Growth Fund (+15.80%) performed best and Vanguard Windsor Fund (+2.91%) performed worst. Of the three underlying fixed income funds, Vanguard Long-Term Investment Grade Fund (+5.66%) performed best, while Vanguard Short-Term Investment-Grade Fund (+1.86%) was the weakest performer.

Despite no longer qualifying for “Watch” Meketa believes it is prudent to maintain “Watch” for at least one additional quarter to confirm recent improved performance continues. Therefore, **Meketa recommends Vanguard STAR Fund remain on “Watch” status** and be closely monitored over the coming periods.

SSgA Upromise 529 College Savings Plan

Summary of "Watch" Status

Portfolios	Criteria Utilized for Watch Status			
	On Watch	Short-term	Medium-term	Organization
SPDR FTSE Intl Govt Infl-Prot Bond ETF	Yes	✓	---	---

✓ Indicates eligible for Watch status as a result of performance.
 --- Indicates not eligible for Watch status as a result of performance.

Performance of Funds Currently on "Watch" Status

Funds on Watch Status	Board Action Date	Watch Status Start Date	No. Months Since Watch Began	Excess Return Since Watch
SPDR FTSE Intl Govt Infl-Prot Bond ETF	12/17/2020	10/1/2020	30	-0.7%

Funds Currently on "Watch"

SPDR FTSE Intl Govt Infl-Prot Bond ETF

The SPDR FTSE Intl Govt Infl-Prot Bond ETF continues to qualify for "Watch" due to its rolling 12-month tracking errors not being below 30 basis points for six or more consecutive months. Over the most recent quarter, the fund performed in line with its FTSE Intl Inflation-Linked Capped benchmark. However, over the most recent 12-month period the fund underperformed its benchmark by 100 basis points. The fund provides exposure to inflation-linked bonds of developed and emerging market countries outside of the US.

Meketa currently believes the fund continues to be a good option for providing exposure to inflation-linked fixed income to international markets and we do not have any major concerns with the fund at this time. Despite the fund's tracking error metrics briefly returning to acceptable levels **Meketa recommends the SPDR FTSE Intl Govt Inflation-Linked Bond ETF remain on "Watch" status for a few more quarters** and be closely monitored to ensure that the reduced tracking error persists.

Wealthfront 529 Plan

No Funds qualify for "Watch" or are currently on "Watch."

APPROVED FOR WATCH STATUS:

 Zach Conine, State Treasurer



Disclosures

WE HAVE PREPARED THIS REPORT (THIS "REPORT") FOR THE SOLE BENEFIT OF THE INTENDED RECIPIENT (THE "RECIPIENT").

SIGNIFICANT EVENTS MAY OCCUR (OR HAVE OCCURRED) AFTER THE DATE OF THIS REPORT AND THAT IT IS NOT OUR FUNCTION OR RESPONSIBILITY TO UPDATE THIS REPORT. ANY OPINIONS OR RECOMMENDATIONS PRESENTED HEREIN REPRESENT OUR GOOD FAITH VIEWS AS OF THE DATE OF THIS REPORT AND ARE SUBJECT TO CHANGE AT ANY TIME. ALL INVESTMENTS INVOLVE RISK. THERE CAN BE NO GUARANTEE THAT THE STRATEGIES, TACTICS, AND METHODS DISCUSSED HERE WILL BE SUCCESSFUL.

INFORMATION USED TO PREPARE THIS REPORT WAS OBTAINED FROM INVESTMENT MANAGERS, CUSTODIANS, AND OTHER EXTERNAL SOURCES. WHILE WE HAVE EXERCISED REASONABLE CARE IN PREPARING THIS REPORT, WE CANNOT GUARANTEE THE ACCURACY OF ALL SOURCE INFORMATION CONTAINED HEREIN.

CERTAIN INFORMATION CONTAINED IN THIS REPORT MAY CONSTITUTE "FORWARD - LOOKING STATEMENTS," WHICH CAN BE IDENTIFIED BY THE USE OF TERMINOLOGY SUCH AS "MAY," "WILL," "SHOULD," "EXPECT," "AIM," "ANTICIPATE," "TARGET," "PROJECT," "ESTIMATE," "INTEND," "CONTINUE" OR "BELIEVE," OR THE NEGATIVES THEREOF OR OTHER VARIATIONS THEREON OR COMPARABLE TERMINOLOGY. ANY FORWARD - LOOKING STATEMENTS, FORECASTS, PROJECTIONS, VALUATIONS, OR RESULTS IN THIS PRESENTATION ARE BASED UPON CURRENT ASSUMPTIONS. CHANGES TO ANY ASSUMPTIONS MAY HAVE A MATERIAL IMPACT ON FORWARD LOOKING STATEMENTS, FORECASTS, PROJECTIONS, VALUATIONS, OR RESULTS. ACTUAL RESULTS MAY THEREFORE BE MATERIALLY DIFFERENT FROM ANY FORECASTS, PROJECTIONS, VALUATIONS, OR RESULTS IN THIS PRESENTATION.

PERFORMANCE DATA CONTAINED HEREIN REPRESENT PAST PERFORMANCE. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS.

EDW/KRC/KM/mp

Nevada College Savings Programs

June 22, 2023

1Q 2023 Investment Performance
Status Report

1. Summary of Fund Performance and Watch Status
2. Age-Based Risk/Return Analysis
3. Enrollment Date Risk/Return Analysis
4. Vanguard 529 Plan Underlying Fund Analysis
5. Upromise 529 College Savings Program Underlying Fund Analysis
6. USAA 529 College Savings Program Underlying Fund Analysis
7. Wealthfront 529 College Savings Program Underlying Fund Analysis

Summary of Fund Performance and Watch Status

Summary of Fund Performance and Watch Status

Program	Total Funds^	Positive	Acceptable	Caution	Watch**
Vanguard 529 Plan					
Number of Funds	15	9	2	2	2
Percentage	100%	60%	14%	13%	13%
Fund Status ↑	1	--	--	--	--
Fund Status ↓	1	1	--	--	--
US Equity Funds	8	7	--	--	1
Intl Equity Funds	1	--	--	1	--
Fixed Income Funds	5	2	2	1	--
Other Funds*	1	--	--	--	1
SSgA Upromise 529 Plan					
Number of Funds	15	14	--	--	1
Percentage	100%	94%	0%	0%	6%
Fund Status ↑	--	--	--	--	--
Fund Status ↓	--	--	--	--	--
US Equity Funds	3	3	--	--	--
Intl Equity Funds	4	4	--	--	--
Fixed Income Funds	6	5	--	--	1
Other Funds*	2	2	--	--	--

^Money Market funds and Stable Value not included

*Includes Balanced, Commodities, REITs, and MLPs

**Reflects funds currently on "Watch" status and new funds qualifying for "Watch" status

Vanguard 529 Program

→ 74% of funds in the Vanguard Program have either a Positive or Acceptable status

→ Fund status changes:

- No funds improved during the quarter
- 1 fund deteriorated during the quarter
 - Vanguard Inflation-Protected Securities (Acceptable)

SSgA Upromise 529 Program

→ 94% of funds in the SSgA Upromise Program have either a Positive or Acceptable status

→ Fund status changes:

- No funds improved during the quarter
- No funds deteriorated during the quarter

Summary of Fund Performance and Watch Status

Program	Total Funds [^]	Positive	Acceptable	Caution	Watch ^{**}
USAA 529 Plan					
Number of Funds	10	8	2	--	--
Percentage	100%	80%	20%	0%	0%
Fund Status ↑	--	--	3	--	--
Fund Status ↓	--	1	--	--	--
US Equity Funds	4	4	--	--	--
Intl Equity Funds	2	1	1	--	--
Fixed Income Funds	4	3	1	--	--
Other Funds*	--	--	--	--	--
Putnam 529 for America					
Number of Funds	15	3	6	3	3
Percentage	100%	20%	40%	20%	20%
Fund Status ↑	--	--	--	--	--
Fund Status ↓	3	1	--	--	--
US Equity Funds	5	2	1	1	1
Intl Equity Funds	1	1	--	--	--
Fixed Income Funds	3	--	1	--	2
Other Funds*	6	--	4	2	--

[^]Money Market funds and Stable Value not included

^{*}Includes Balanced, AR, Commodities, REITs, and MLPs

^{**}Reflects funds currently on "Watch" status and new funds qualifying for "Watch" status

USAA 529 Program

→ 100% of funds in the USAA Program have either a Positive or Acceptable status

→ Fund status changes:

- Three funds improved during the quarter
 - USAA Value (Positive)
 - USAA Income Fund (Positive)
 - USAA High Income Fund (Positive)
- One fund deteriorated during the quarter
 - USAA Short-Term Bond (Acceptable)

Putnam 529 Program

→ 60% of funds in the Putnam Program have either a Positive or Acceptable status

→ Fund status changes:

- No funds improved during the quarter
- One fund deteriorated during the quarter
 - Putnam Small Cap Value (Acceptable)

Summary of Fund Performance and Watch Status

Program	Total Funds^	Positive	Acceptable	Caution	Watch**
Wealthfront 529 Plan					
Number of Funds	9	8	—	1	—
Percentage	100%	89%	0%	11%	0%
Fund Status ↑	--	--	--	1	--
Fund Status ↓	1	--	--	--	--
US Equity Funds	2	2	--	--	--
Intl Equity Funds	2	1	--	1	--
Fixed Income Funds	4	4	--	--	--
Other Funds*	1	1	--	--	--

^Money Market funds and Stable Value not included

*Includes Balanced, Commodities, REITs, and MLPs

**Reflects funds currently on "Watch" status and new funds qualifying for "Watch" status

Wealthfront 529 Program

→ 89% of funds in the Wealthfront Program have either a Positive or Acceptable status

→ Fund status changes:

- One fund improved during the quarter
 - Vanguard FTSE Emerging Markets ETF (Positive)
- No funds deteriorated during the quarter

Summary of Fund Performance and Watch Status

Vanguard 529 Plan: Summary of Fund Performance Status

Portfolios	Prior Quarter Status	Current Quarter Status
Passively Managed Funds		
Vanguard 500 Index Fund	Positive	Positive
Vanguard Ttl Stock Mkt Indx Fund	Positive	Positive
Vanguard Value Index Fund	Positive	Positive
Vanguard Growth Index Fund	Positive	Positive
Vanguard Mid-Cap Index Fund	Positive	Positive
Vanguard Small Cap Index Fund	Positive	Positive
Vanguard Ttl Intl Stock Index Fund*	Caution	Caution
Vanguard Total Bond Market Fund	Positive	Positive
Vanguard Ttl Bond Market II Fund	Positive	Positive
Vanguard Ttl Intl Bond Market Fund*	Caution	Caution
Actively Managed Funds		
Vanguard US Growth Fund	On Watch	On Watch
Vanguard Windsor Fund	Positive	Positive
Vanguard STAR Fund	On Watch	On Watch
Vanguard Infl-Prot Securities Fund	Positive	Acceptable
Vanguard High Yield Bond Fund	Acceptable	Acceptable

* Fund has been excluded from Watch status but remains below watch criteria.

- Current status is based on evaluation results from short-term (rolling 12-months), medium-term (rolling 36-month) analysis.
- According to the Investment Status Schedule, the portfolio's overall "Current Status" equals the lowest status as achieved by one or more of the criteria during the quarter (see page Appendix for details).

Summary of Fund Performance and Watch Status

Vanguard 529 Plan: Summary of Watch Status

Portfolios	Currently on Watch?	Qualifies for Watch?
Passively Managed Funds		
Vanguard 500 Index Fund	NO	NO
Vanguard Ttl Stock Mkt Indx Fund	NO	NO
Vanguard Value Index Fund	NO	NO
Vanguard Growth Index Fund	NO	NO
Vanguard Mid-Cap Index Fund	NO	NO
Vanguard Small Cap Index Fund	NO	NO
Vanguard Ttl Intl Stock Index Fund*	NO	Short-Term Medium-Term
Vanguard Total Bond Market Fund	NO	NO
Vanguard Ttl Bond Market II Fund	NO	NO
Vanguard Ttl Intl Bond Market Fund	NO	NO
Actively Managed Funds		
Vanguard US Growth Fund	YES	Short-Term, Medium-Term
Vanguard Windsor Fund	NO	NO
Vanguard STAR Fund	YES	NO
Vanguard Infl-Prot Securities Fund	NO	NO
Vanguard High Yield Bond Fund	NO	NO

→ Funds identified as “Currently on Watch” are those whose Watch status has been approved by the State Treasurer’s Office.

→ Funds identified as “Qualifying for Watch” have not necessarily been approved as being on Watch by the State Treasurer’s Office but qualify for Watch according to the approved Monitoring Criteria (see Appendix for details).

* Fund has been excluded from Watch status but remains below watch criteria.

SSgA Upromise 529 Plan: Summary of Fund Performance Status

Portfolios	Prior Quarter Status	Current Quarter Status
Passively Managed Funds		
SPDR S&P 500 ETF Trust	Positive	Positive
SPDR S&P Mid-Cap 400 ETF Trust	Positive	Positive
SPDR S&P 600 Small Cap ETF	Positive	Positive
SPDR Dow Jones REIT ETF	Positive	Positive
SPDR Dow Jones International Real Estate ETF	Positive	Positive
SPDR S&P Port Developed World ex-US ETF	Positive	Positive
SPDR S&P International Small-Cap ETF	Positive	Positive
SPDR Portfolio Emerging Markets ETF	Positive	Positive
SPDR S&P Emerging Markets Small-Cap ETF	Positive	Positive
SPDR Portfolio Aggregate Bond ETF	Positive	Positive
SPDR Blmbg Barclays TIPS ETF	Positive	Positive
SPDR FTSE Intl Govt Infl-Protected Bond ETF	On Watch	On Watch
SPDR Blmbg Barclays High Yield Bond ETF	Positive	Positive
SPDR Portfolio ST Corporate Bond ETF	Positive	Positive
SPDR Blmbg Barclays 1-3 Month T-Bill ETF	Positive	Positive

→ Current status is based on evaluation results from short-term (rolling 12-months), medium-term (rolling 36-month) analysis.

→ According to the Investment Status Schedule, the portfolio's overall "Current Status" equals the lowest status as achieved by one or more of the criteria during the quarter (see page Appendix for details).

SPDR S&P International Small Cap ETF is representing 6/30/22 watch status.

SSgA Upromise 529 Plan: Summary of Watch Status

Portfolios	Currently on Watch?	Qualifies for Watch?
Passively Managed Funds		
SPDR S&P 500 ETF Trust	NO	NO
SPDR S&P Mid-Cap 400 ETF Trust	NO	NO
SPDR S&P 600 Small Cap ETF	NO	NO
SPDR Dow Jones REIT ETF	NO	NO
SPDR Dow Jones International Real Estate ETF	NO	NO
SPDR S&P Port Developed World ex-US ETF	NO	NO
SPDR S&P International Small-Cap ETF	NO	NO
SPDR Portfolio Emerging Markets ETF	NO	NO
SPDR S&P Emerging Markets Small-Cap ETF	NO	NO
SPDR Portfolio Aggregate Bond ETF	NO	NO
SPDR Blmbg Barclays TIPS ETF	NO	NO
SPDR FTSE Intl Govt Infl-Protected Bond ETF	YES	NO
SPDR Blmbg Barclays High Yield Bond ETF	NO	NO
SPDR Portfolio ST Corporate Bond ETF	NO	NO
SPDR Blmbg Barclays 1-3 Month T-Bill ETF	NO	NO

→ Funds identified as “Currently on Watch” are those whose Watch status has been approved by the State Treasurer’s Office.

→ Funds identified as “Qualifying for Watch” have not necessarily been approved as being on Watch by the State Treasurer’s Office, but qualify for Watch according to the approved Monitoring Criteria (see Appendix for details).

USAA 529 Plan: Summary of Fund Performance Status

Portfolios	Prior Quarter Status	Current Quarter Status
USAA Nasdaq-100 Index	Positive	Positive
USAA Value Fund	Acceptable	Positive
USAA Income Stock Fund	Positive	Positive
USAA Small Cap Stock Fund	Positive	Positive
USAA International Fund	Acceptable	Acceptable
USAA Emerging Markets Fund	Positive	Positive
USAA Income Fund	Acceptable	Positive
USAA Intermediate-Term Bond	Positive	Positive
USAA High Income Fund	Acceptable	Positive
USAA Short-Term Bond Fund	Positive	Acceptable

- Current status is based on evaluation results from short-term (rolling 12-months), medium-term (rolling 36-month) analysis.
- According to the Investment Status Schedule, the portfolio's overall "Current Status" equals the lowest status as achieved by one or more of the criteria during the quarter (see page Appendix for details).

USAA 529 Plan: Summary of Watch Status

Portfolios	Currently On Watch?	Qualifies for Watch?
USAA Nasdaq-100 Index	NO	NO
USAA Value Fund	NO	NO
USAA Income Stock Fund	NO	NO
USAA Small Cap Stock Fund	NO	NO
USAA International Fund	NO	NO
USAA Emerging Markets Fund	NO	NO
USAA Income Fund	NO	NO
USAA Intermediate-Term Bond Fund	NO	NO
USAA High Income Fund	NO	NO
USAA Short-Term Bond Fund	NO	NO

- Funds identified as “Currently on Watch” are those whose Watch status has been approved by the State Treasurer’s Office.
- Funds identified as “Qualifying for Watch” have not necessarily been approved as being on Watch by the State Treasurer’s Office, but qualify for Watch according to the approved Monitoring Criteria (see Appendix for details).

Summary of Fund Performance and Watch Status

Putnam 529 for America Plan: Summary Of Fund Performance Status

Portfolios	Prior Quarter Status	Current Quarter Status
Portfolios for Age/Goal Based		
GAA All Equity	Acceptable	Acceptable
GAA Growth	Acceptable	Acceptable
GAA Balanced	Acceptable	Acceptable
GAA Conservative	Acceptable	Acceptable
Individual Fund Options		
SPDR S&P 500 ETF Trust	Positive	Positive
Putnam Large Cap Value	Positive	Positive
Principal Mid Cap	On Watch	On Watch
Putnam Growth Opportunities	On Watch	On Watch
Putnam Small Cap Value	Positive	Acceptable
MFS Inst. International Equity	Positive	Positive
Putnam Income	On Watch	On Watch
Federated Hermes Short-Int. Gvt Fund	Caution	Caution
Putnam High Yield	Acceptable	Acceptable
Absolute Return Funds		
Putnam Fixed Income Absolute Return*	Caution	Caution
Putnam Multi-Asset Absolute Return*	Caution	Caution

* Fund has been excluded from Watch status but remains below watch criteria

- Current status is based on evaluation results from short-term (rolling 12-months), medium-term (rolling 36-month) analysis.
- According to the Investment Status Schedule, the portfolio's overall "Current Status" equals the lowest status as achieved by one or more of the criteria during the quarter (see page Appendix for details).
- The Putnam Absolute Return Funds were replaced mid-quarter February 28, 2023.

Putnam 529 for America Plan: Summary of Watch Status

Portfolios	Currently on Watch?	Qualifies for Watch?
Portfolios for Age/Goal Based		
GAA All Equity	NO	NO
GAA Growth	NO	NO
GAA Balanced	NO	NO
GAA Conservative	NO	NO
Individual Fund Options		
SPDR S&P 500 ETF	NO	NO
Putnam Large Cap Value	NO	NO
Principal Mid Cap Blend Fund	YES	Medium-Term
Putnam Growth Opportunities Fund	NO	Medium-Term
Putnam Small Cap Value Fund	NO	NO
MFS Inst. International Equity Fund	NO	NO
Putnam Income Fund	YES	Short-Term
Federated Hermes Short-Int. Gvt Fund	NO	NO
Putnam High Yield Fund	NO	NO
Individual Fund Options		
Putnam Fixed Income Absolute Return*	NO	Short-Term, Medium-Term
Putnam Multi-Asset Absolute Return*	NO	Short-Term, Medium-Term

- Funds identified as “Currently on Watch” are those whose Watch status has been approved by the State Treasurer’s Office.
- Funds identified as “Qualifying for Watch” have not necessarily been approved as being on Watch by the State Treasurer’s Office, but qualify for Watch according to the approved Monitoring Criteria (see Appendix for details).

* Fund has been removed from Watch status but remains below watch criteria

Wealthfront 529 Plan: Summary of Fund Performance Status

Portfolios	Prior Quarter Status	Current Quarter Status
Passively Managed Funds		
Vanguard Total Stock Market ETF	Positive	Positive
Vanguard Dividend Appreciation ETF	Positive	Positive
Vanguard FTSE Developed Markets ETF*	Caution	Caution
Vanguard FTSE Emerging Markets ETF	Caution	Positive
Vanguard REIT ETF	Positive	Positive
iShares iBoxx \$ Invst. Grade Corp. Bond ETF	Positive	Positive
iShares JP Morgan USD Em. Mkt. Bond ETF	Positive	Positive
Vanguard Short Treasury Bond ETF	Positive	Positive
Vanguard Short-Term Infl-Prot Securities ETF	Positive	Positive

* Fund has been excluded from Watch status but remains below watch criteria

→ Current status is based on evaluation results from short-term (rolling 12-months), medium-term (rolling 36-month) analysis.

→ According to the Investment Status Schedule, the portfolio's overall "Current Status" equals the lowest status as achieved by one or more of the criteria during the quarter (see page Appendix for details).

Summary of Fund Performance and Watch Status

Wealthfront 529 Plan: Summary Of Watch Status

Portfolios	Currently on Watch?	Qualifies for Watch?
Passively Managed Funds		
Vanguard Total Stock Market ETF	NO	NO
Vanguard Dividend Appreciation ETF	NO	NO
Vanguard FTSE Developed Markets ETF*	NO	Short-Term Medium-Term
Vanguard FTSE Emerging Markets ETF	NO	NO
Vanguard REIT ETF	NO	NO
iShares iBoxx \$ Invst. Grade Corp. Bond ETF	NO	NO
iShares JP Morgan USD Em. Mkt. Bond ETF	NO	NO
Vanguard Short Treasury Bond ETF	NO	NO
Vanguard Short-Term Infl-Prot Securities ETF	NO	NO

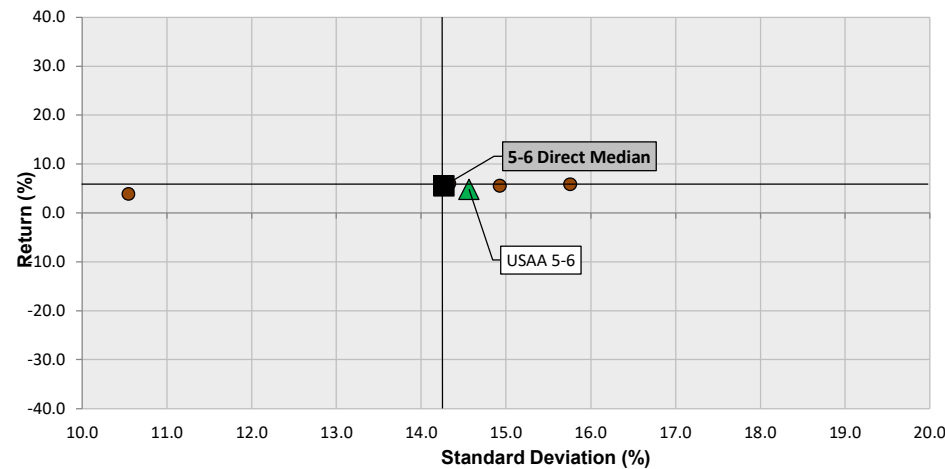
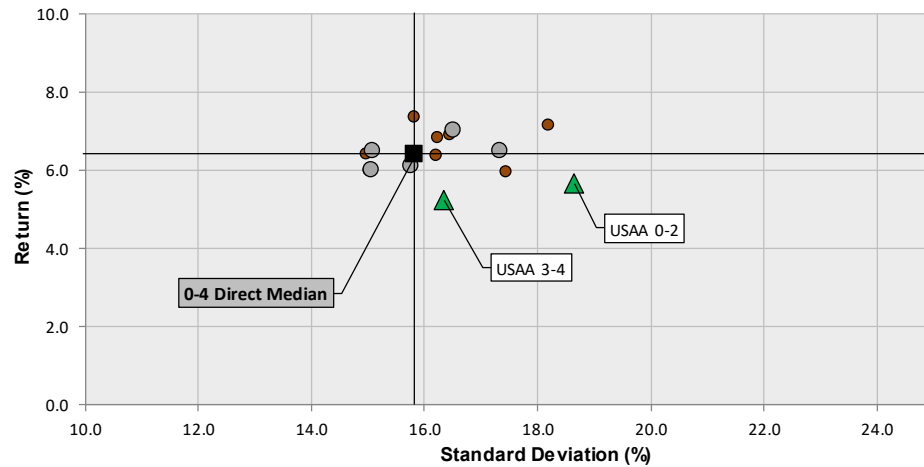
* Fund has been excluded from Watch status but remains below watch criteria

→ Funds identified as “Currently on Watch” are those whose Watch status has been approved by the State Treasurer’s Office.

→ Funds identified as “Qualifying for Watch” have not necessarily been approved as being on Watch by the State Treasurer’s Office, but qualify for Watch according to the approved Monitoring Criteria (see Appendix for details).

Age-Based Risk/Return Analysis

Direct-Sold Programs

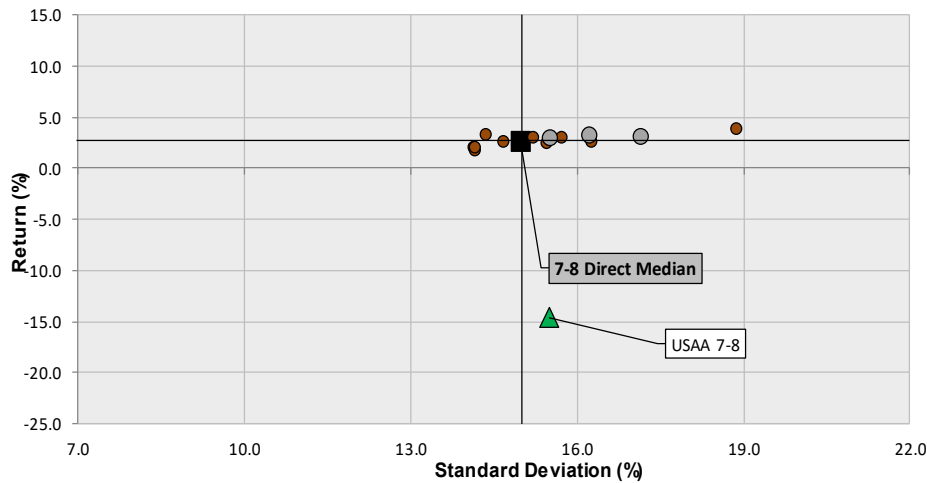


Source: MorningStar

Direct-Sold Programs

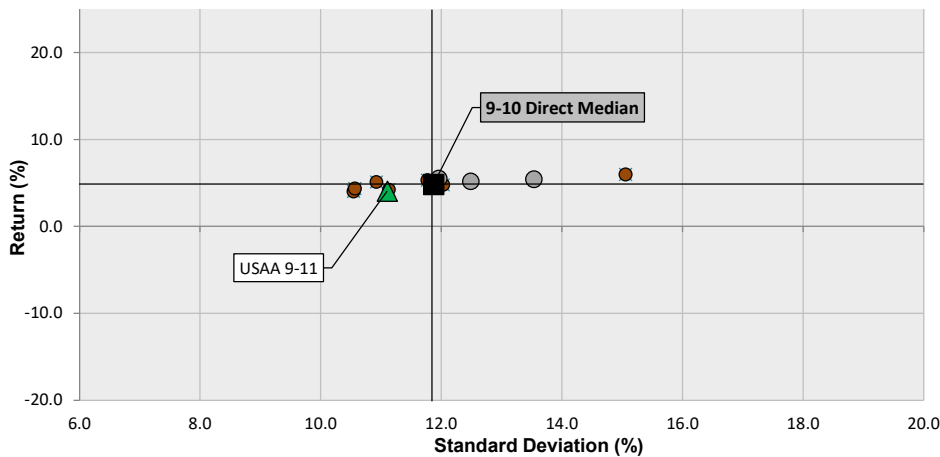
Age 7-8

1-year (as of March 31, 2023)



Age 9-10

1-year (as of March 31, 2023)

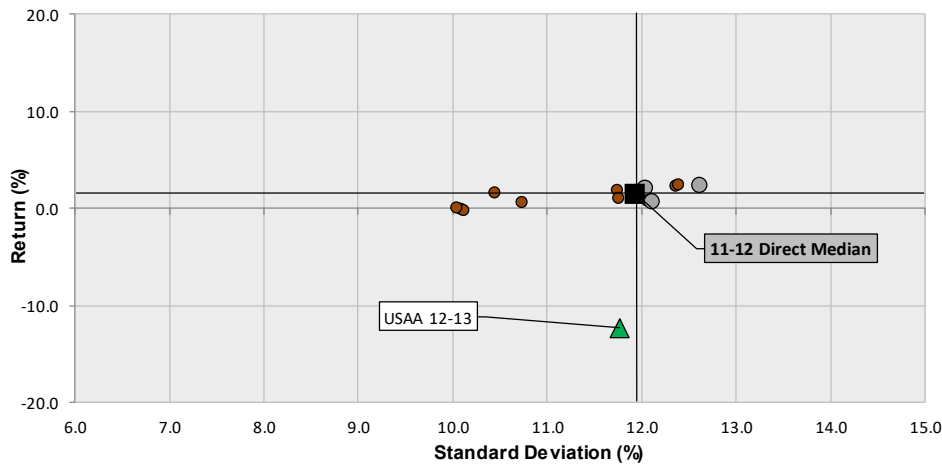


Source: MorningStar

Direct-Sold Programs

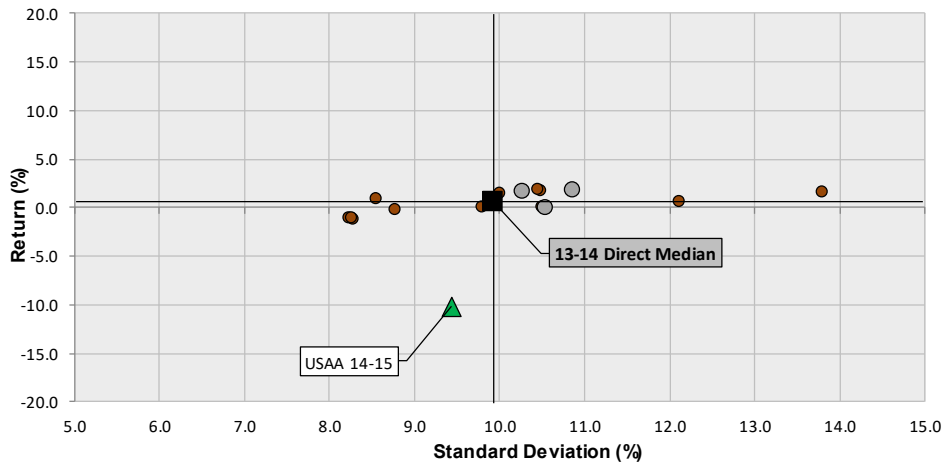
Age 11-12

1-year (as of March 31, 2023)



Age 13-14

1-year (as of March 31, 2023)

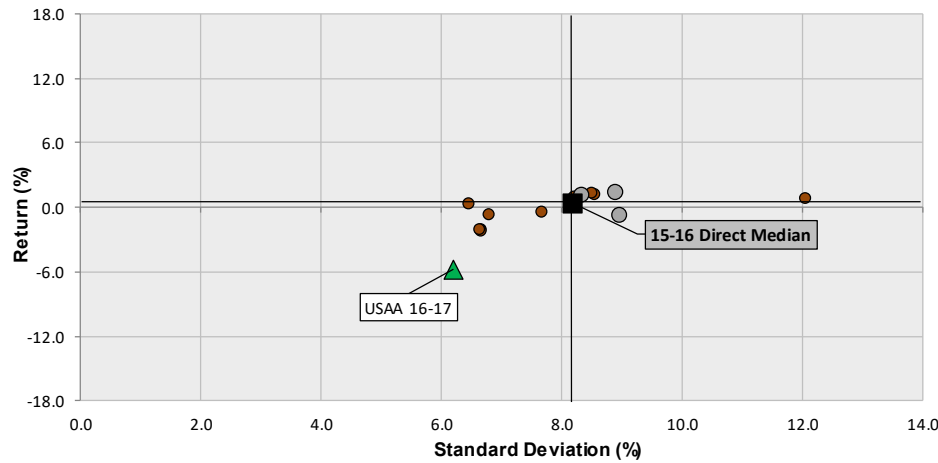


Source: MorningStar

Direct-Sold Programs

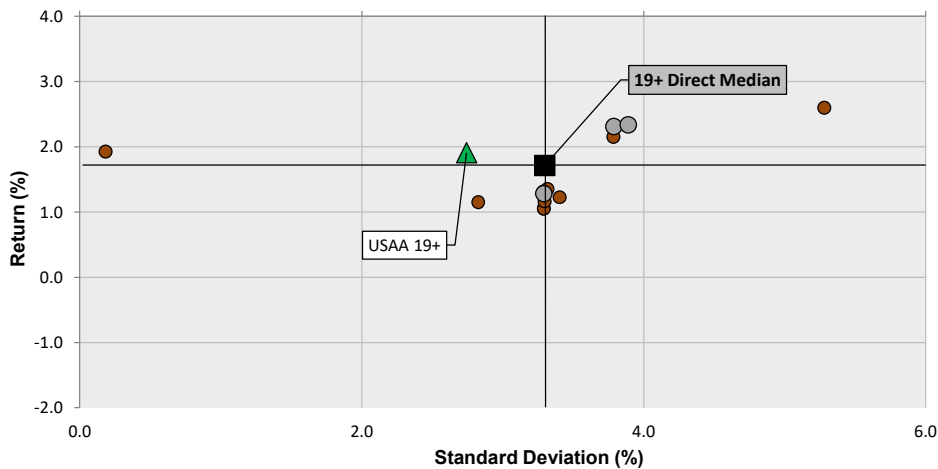
Age 15-16

1-year (as of March 31, 2023)



Age 19+

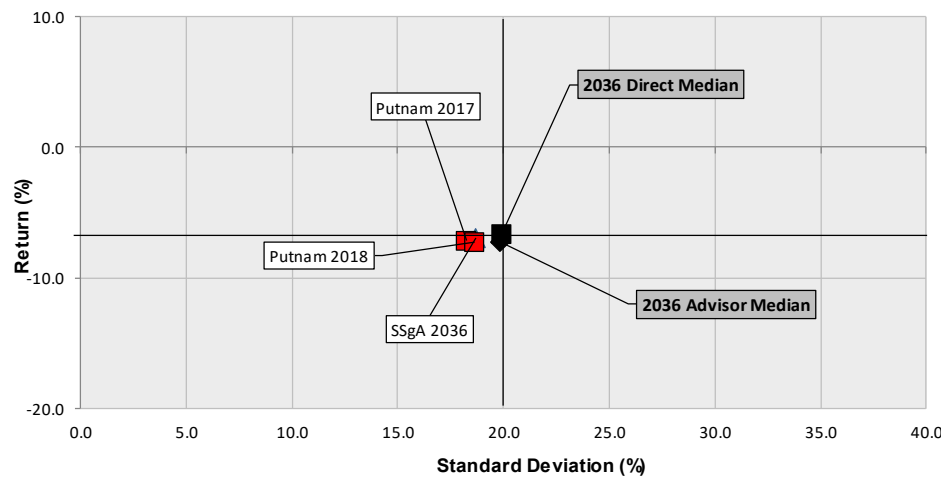
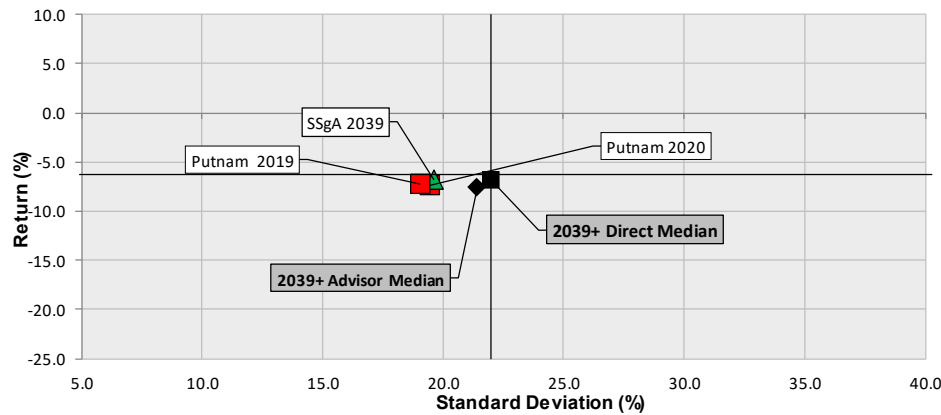
1-year (as of March 31, 2023)



Source: MorningStar

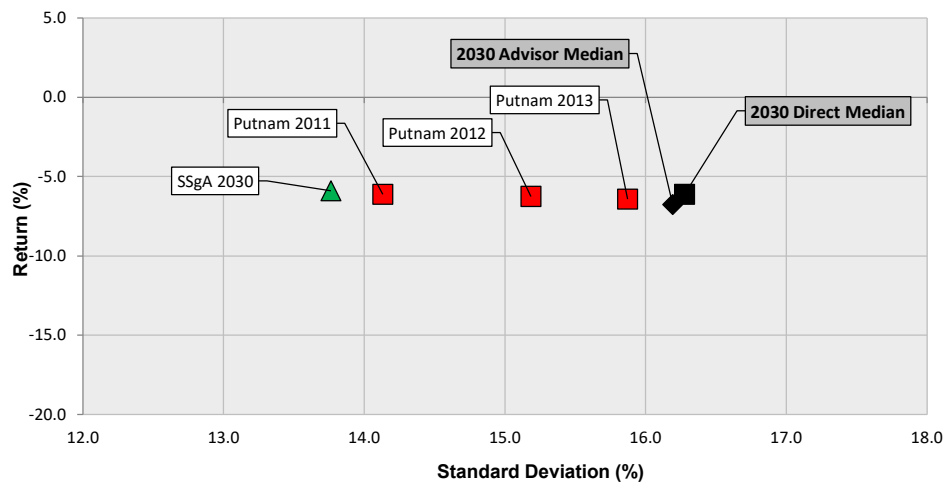
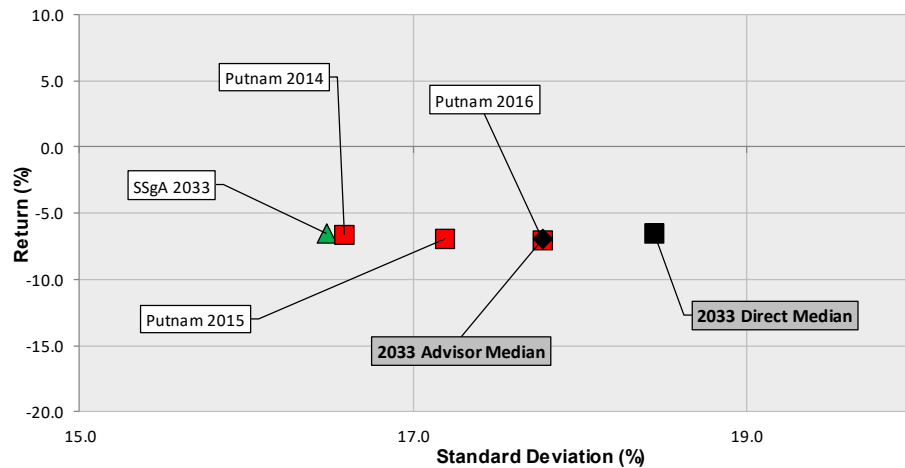
Enrollment Date Risk/Return Analysis

Direct & Advisor-Sold Programs



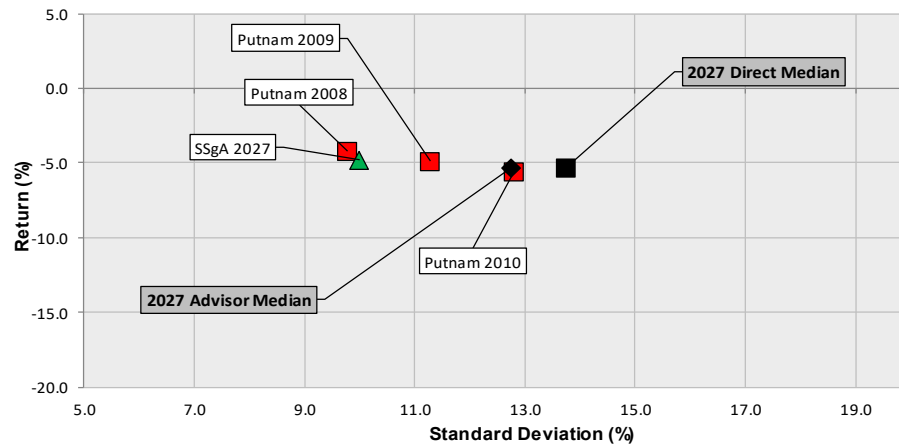
Source: MorningStar

Direct & Advisor-Sold Programs



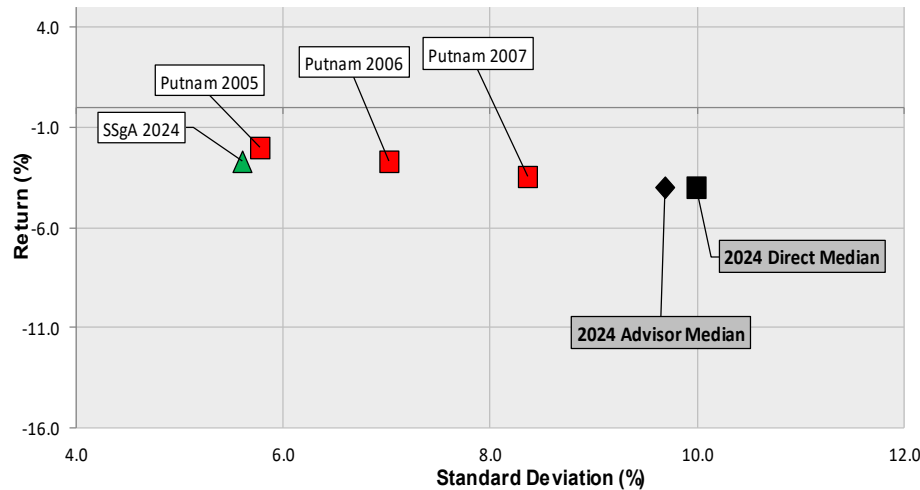
Source: MorningStar

Direct & Advisor-Sold Programs



Year 2027

1-year (as of March 31, 2023)



Year 2024

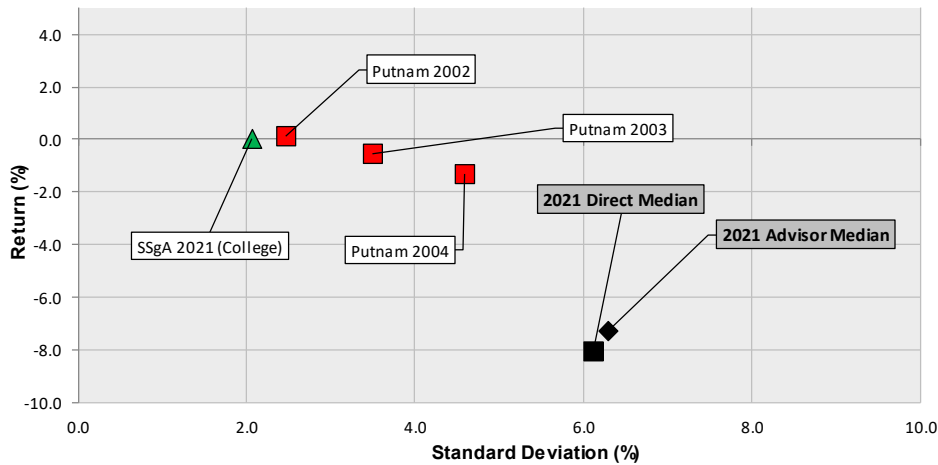
1-year (as of March 31, 2023)

Source: MorningStar

Direct & Advisor-Sold Programs

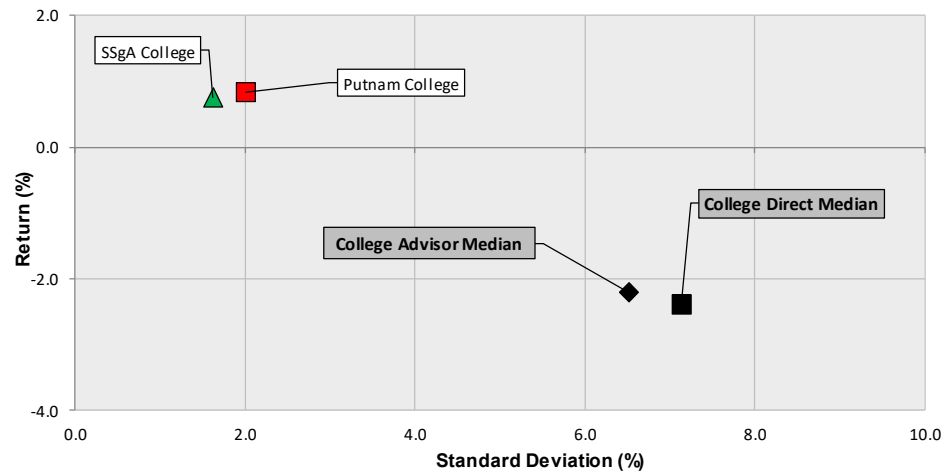
Year 2021

1-year (as of March 31, 2023)



College

1-year (as of March 31, 2023)



Source: MorningStar

WE HAVE PREPARED THIS REPORT (THIS "REPORT") FOR THE SOLE BENEFIT OF THE INTENDED RECIPIENT (THE "RECIPIENT").

SIGNIFICANT EVENTS MAY OCCUR (OR HAVE OCCURRED) AFTER THE DATE OF THIS REPORT AND THAT IT IS NOT OUR FUNCTION OR RESPONSIBILITY TO UPDATE THIS REPORT. ANY OPINIONS OR RECOMMENDATIONS PRESENTED HEREIN REPRESENT OUR GOOD FAITH VIEWS AS OF THE DATE OF THIS REPORT AND ARE SUBJECT TO CHANGE AT ANY TIME. ALL INVESTMENTS INVOLVE RISK. THERE CAN BE NO GUARANTEE THAT THE STRATEGIES, TACTICS, AND METHODS DISCUSSED HERE WILL BE SUCCESSFUL.

INFORMATION USED TO PREPARE THIS REPORT WAS OBTAINED FROM INVESTMENT MANAGERS, CUSTODIANS, AND OTHER EXTERNAL SOURCES. WHILE WE HAVE EXERCISED REASONABLE CARE IN PREPARING THIS REPORT, WE CANNOT GUARANTEE THE ACCURACY OF ALL SOURCE INFORMATION CONTAINED HEREIN.

CERTAIN INFORMATION CONTAINED IN THIS REPORT MAY CONSTITUTE "FORWARD - LOOKING STATEMENTS," WHICH CAN BE IDENTIFIED BY THE USE OF TERMINOLOGY SUCH AS "MAY," "WILL," "SHOULD," "EXPECT," "AIM," "ANTICIPATE," "TARGET," "PROJECT," "ESTIMATE," "INTEND," "CONTINUE" OR "BELIEVE," OR THE NEGATIVES THEREOF OR OTHER VARIATIONS THEREON OR COMPARABLE TERMINOLOGY. ANY FORWARD - LOOKING STATEMENTS, FORECASTS, PROJECTIONS, VALUATIONS, OR RESULTS IN THIS PRESENTATION ARE BASED UPON CURRENT ASSUMPTIONS. CHANGES TO ANY ASSUMPTIONS MAY HAVE A MATERIAL IMPACT ON FORWARD LOOKING STATEMENTS, FORECASTS, PROJECTIONS, VALUATIONS, OR RESULTS. ACTUAL RESULTS MAY THEREFORE BE MATERIALLY DIFFERENT FROM ANY FORECASTS, PROJECTIONS, VALUATIONS, OR RESULTS IN THIS PRESENTATION.

PERFORMANCE DATA CONTAINED HEREIN REPRESENT PAST PERFORMANCE. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS.

THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA

Agenda Item 11
June 22, 2023

**Item: Board Selection of the Kenny C. Guinn Memorial
Millennium Scholarships for 2023 per NRS 396.945 (4)**

Summary:

Staff will review the applications received for the 2023 Kenny C. Guinn Memorial Millennium Scholarship with the Board.

Fiscal Impact: None by this action.

Staff Recommended Motion:

Move to approve and accept two applicants from southern Nevada and two applicants from northern Nevada to receive the Kenny C. Guinn Memorial Millennium Scholarship.



*The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada*

Kenny C. Guinn Memorial Scholarship* 2023 Application

* This is NOT an application for high school students seeking the Millennium Scholarship. There is no application process to receive the Millennium Scholarship for traditional students who graduate from a Nevada public, private or charter high school. High schools and school districts will submit student information for those who qualify upon high school graduation. Eligible students can expect to receive an award letter in the mail during the months of July and August following their high school graduation.

**APPLICATIONS FOR THE MEMORIAL SCHOLARSHIP
MUST BE RECEIVED BY 11:59PM (PST) ON APRIL 30, 2023**

In 2011, the Nevada Legislature unanimously approved, and Governor Sandoval signed into law Senate Bill 220, establishing the *Kenny C. Guinn Memorial Millennium Scholarship*. The Memorial Millennium trust fund is used to bestow scholarships to four qualified Governor Guinn Millennium Scholars each year, two in northern Nevada and two in southern Nevada, who are majoring in elementary or secondary education with the intent of teaching in Nevada.

Eligibility

Students must meet the following criteria to qualify for the Memorial Scholarship:

1. Satisfy the eligibility requirements for a Millennium Scholarship set forth in NRS 396.930;
2. Be in or entering his/her senior year at an eligible institution¹;
3. Have a declared major in elementary or secondary education;
4. Have a college grade point average of not less than 3.5 on a 4.0 grading scale, or a commensurate level of academic achievement provided to and verified by the College Savings Board for students enrolled at an educational institution that does not calculate the grade point average;
5. Have a stated, written commitment to teaching in Nevada upon graduation; and
6. Have a record of community service.

¹ Eligible institutions are the University of Nevada, Reno; University of Nevada Las Vegas; Great Basin College; Nevada State College; a non-profit university that awards a bachelor's degree to Nevada residents (e.g. Western Governor University, etc.); any other college or university which awards a bachelor's degree in education, and which is designated by the Board as an institution representative of northern or southern Nevada.

Award

The maximum award for each selected awardees, to the extent of available funding, is \$5,000. Scholarship funds must be used to pay the educational expenses of the recipient for the following school year.

The Memorial Scholarship must be used only for the payment of:

- Tuition, registration and laboratory fees and other related expenses.
- To purchase required textbooks and course materials if all other costs related to attendance are paid.

Application

The State Treasurer's Office will begin accepting completed applications on **February 3, 2023**. Completed applications must be received no later than **11:59pm PST on April 30, 2023**. We recommend that you send in your completed applications as soon as possible during the posted time frame.

Applicants are required to submit:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "*[Applicant Last Name] Memorial Scholarship Letter of Recommendation*". Letter writers may also drop off their letter or send it via mail to the office address listed at the end of this application.
5. An official college transcript that shows a cumulative GPA of 3.5 or higher or a document that confirms a commensurate level of academic achievement for students enrolled at an educational institution that does not calculate the grade point average.

Applications may be submitted electronically or by hard copy to the State Treasurer's Office. Students may not submit more than one application. Name and contact information must be clearly stated.

Selection Process

All applications will be reviewed for eligibility by the State Treasurer's Office. Eligible applications will be presented to the Board of Trustees of the College Savings Plans of Nevada (Board), which will consider, evaluate, and choose the recipients.

Approval of the four recipients will be at the complete and sole discretion of the Board.

Distribution of the Award

The Memorial Scholarship award will be withdrawn from the Memorial Millennium Trust Fund in a lump sum and sent directly to the eligible institution by the State Treasurer's Office on behalf of the recipient students by

October. Recipients MUST attend the Memorial Scholarship Virtual Reception in the Fall. The Memorial Scholarship may be used only for educational expenses in the same manner as the Governor Guinn Millennium Scholarship Program.

The award is not transferrable to another student and will be rescinded if there is evidence of deceit, false, and/or intentionally incorrect information submitted on the application.

If the recipient(s) of the Memorial Scholarship are not able to utilize the entire award, the remaining balance will be returned to the Memorial Millennium Scholarship Trust Fund.

General Information

All applications for the Memorial Scholarship will remain the property of the State Treasurer's Office.

Students may apply only one time for the Memorial Scholarship award. If a change, update, or addition to the application is necessary, those updates must be received by the State Treasurer's Office prior to the deadline date. Thereafter, no further updates or additions will be accepted.

The State Treasurer's Office is not responsible for applications that are lost, late, misdirected, incomplete, damaged, incomprehensible, illegible, undelivered, or delayed.

All applicants will be notified by e-mail after the Board of Trustees of the College Savings Plans of Nevada (Board) has chosen a recipient during their June meeting.

APPLICATIONS MUST BE RECEIVED BY 11:59PM (PST) ON APRIL 30, 2023

For further information, please contact:

Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship Program
555 E Washington Avenue, Suite 5200
Las Vegas, NV 89101

(702) 486-3383

Fax : (702) 486-3246

Email : MillenniumScholars@nevadatreasurer.gov



*The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada*

Kenny C. Guinn Memorial Scholarship 2023 Application

APPLICATIONS MUST BE RECEIVED BY 11:59 PM (PST) ON APRIL 30, 2023

Name		Address	
City	State	Zip Code	
Home Phone	Cell Phone	Email Address	
Millennium ID Number	Attending which eligible institution		
Name of Degree Program	How many credits completed	Current Cumulative GPA	

Please complete the information requested above and attach the following to be considered for the Memorial Scholarship:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "[Applicant Last Name] Memorial Scholarship Letter of Recommendation". Letter writers may also drop off their letter or send it via mail to the address listed at the bottom of this page.
5. An official college transcript that shows a cumulative GPA of 3.5 or higher or a document that confirms a commensurate level of academic achievement for students enrolled at an educational institution that does not calculate the grade point average.

For a copy of the Procedures and Guidelines, please go to www.nevadatreasurer.gov. This application and any attachments can be submitted electronically to the Nevada State Treasurer's Office at MillenniumScholars@nevadatreasurer.gov or you can submit hard copies via fax to (702) 486-3246 or by mail to:

**Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101**

Kenny C. Guinn Memorial Millennium Scholarship Checklist

Applicant Name: Heather Bormann MSID: *****

School: University of Nevada Las Vegas Date Received: 4/13/2023

- ☒ Satisfy the eligibility requirements for a Millennium Scholarship set forth in NRS 396.930
- ☒ Entering his/her senior or last year of college with 90 or more credits at an eligible institution
- ☒ Is and has been enrolled in a course of study leading to licensure in elementary or secondary education
- ☒ Maintained a college grade point average of not less than 3.5 on a 4.0 grading scale
- ☒ Stated a commitment to teaching in Nevada upon graduation
- ☒ Has a commendable record of community service
- ☒ Resume including information about the applicant's school and community involvement, awards, and achievements
- ☒ A short essay (no longer than 500 words) describing what the Kenny C. Guinn Memorial Millennium Scholarship means and how an education degree will be used to benefit the citizens of Nevada – verified for correct spelling, grammar, and content
- ☒ A statement detailing community service performed or been associated with, and contact information for verification
- ☒ Recommendation letter from a teacher, professor, or department head **sent under separate cover** with the applicant clearly identified in the body of the letter
- ☒ No more than three (3) letters of recommendation from non-family members to support your application

☒ **Eligible**

☐ **Not Eligible**



*The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada*

Kenny C. Guinn Memorial Scholarship 2023 Application

APPLICATIONS MUST BE RECEIVED BY 11:59 PM (PST) ON APRIL 30, 2023

Name		Address	
Heather Bormann		REDACTED	
City	State	Zip Code	
Las Vegas	Nevada	89117	
Home Phone	Cell Phone	Email Address	
N/A	REDACTED	REDACTED	
Millennium ID Number	Attending which eligible institution		
REDACTED	University of Nevada Las Vegas		
Name of Degree Program	How many credits completed	Current Cumulative GPA	
Elementary Education	77 credits	3.66	

Please complete the information requested above and attach the following to be considered for the Memorial Scholarship:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "[Applicant Last Name] Memorial Scholarship Letter of Recommendation". Letter writers may also drop off their letter or send it via mail to the address listed at the bottom of this page.
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For a copy of the Procedures and Guidelines, please go to www.nevadatreasurer.gov. This application and any attachments can be submitted electronically to the Nevada State Treasurer's Office at MillenniumScholars@nevadatreasurer.gov or you can submit hard copies via fax to (702) 486-3246 or by mail to:

**Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101**

HEATHER BORMANN

Applicant for the Kenny C. Guinn Scholarship

EXPERIENCE

JUNE 2015 – PRESENT

FIRST GOOD SHEPHERD – **CHURCH VOLUNTEER**

(702)-384-6160

- *Helps prepares food for Veterans*
- *Serves as an usher and greeter every Sunday*
- *Assists on Holiday events, such as Easter Breakfast*
- *Volunteers every week in the handbell choir*

JANUARY 2020- MARCH 17th, 2020

FAITH LUTHERAN ACADEMY- **AFTER CARE STUDENT AIDE**

(702) 921-2777

- *Helped check in students after school*
- *Watched students on the playground, helped students with homework, helped with snack time*
- *Sanitized students desk areas, and made sure classrooms were clean for the next day*
- *Displayed leadership skills as a role model for the student's*

AUGUST 2022-PRESENT (when needed as a substitute)

AGGIE ROBERTS ELEMENTARY SCHOOL- **SUBSTITUTE TEACHER/CTT**

(702) 799-1320

- *Assisted students in reading groups*
- *Substitute taught in classrooms*
- *Assisted teachers and principal with any duties that needed to be completed*
- *Displayed leadership skills as a role model for the student's*

EDUCATION

AUGUST 2015 – MAY 2020

FAITH LUTHERAN MIDDLE SCHOOL AND HIGH SCHOOL, LAS VEGAS NEVADA

(702)-804-4400

- *High School Cheer, Junior Varsity – Freshman and Sophomore year*
- *High School Cheer, Varsity – Junior and Senior year*
- *High School Cheer, Varsity Captain – Senior year*
- *Social Norms Club – Freshman through Sophomore year*

August 2020- PRESENT

UNIVERSITY OF NEVADA LAS VEGAS
(702) 895-3011

- *Alpha Delta Pi Vice President of Event Management- December 2021- December 2022*
- *Practicum 1 teaching January 18th- PRESENT*

AWARDS AND ACHIEVEMENTS

December 2020

FAITH LUTHERAN

Crusader Award (highest award given)

- This award is given to the cheerleader who shows character, hard work, and dedication in their academic, athletics, and school.

August 2019-May 2020

FAITH LUTHERAN

High Honor Roll

- This award is given to students who receive a 3.5 GPA or higher.

December 2021

UNIVERISTY OF NEVADA LAS VEGAS

Vice President of Event Management for Alpha Delta Pi

- This achievement is given to members who show hard work and dedication to their school and fellow members. This achievement/role is voted on by the members. The member selected into this leadership role must be qualified and fulfill their duties for one year.

I am proud to call Nevada my home. I am proud that I am a current UNLV student and get to educate the future children of Nevada. I am a Las Vegas native born and raised, and I am excited to start my journey in the Nevada education system. I believe in the importance of a strong education, and I believe Nevada has the educators to continue this strong education for generations to come. As an aspiring teacher I am honored to be a part of the Nevada education system. I believe in the value of education and every student should have access to a high-quality education. I also pride myself in building relationships with students. We may not know what students are going through and school may be their only safe environment. This is a crucial step in providing students with a high-quality education. If teachers and student's build a relationship the student will be more likely to thrive in their learning environment. I believe each child needs a fair access to a high-quality education and I believe through my education and experiences I will be able to provide students with just that and more. I am thrilled to be a part of the education of our future children and the future Nevadans. I am honored to be an applicant for this scholarship and thank you for your time and consideration.

Contact Information: Pastor Brad Beckman

Address: 301 S Maryland Pkwy Las Vegas NV,

89101 Phone Number: (cell) (402) 802-1896

Details of Service

4/13/2023

For the past 10 years I have been volunteering at my local church participating in many various activities. I volunteer in the VBS program where I was a scout leader. In this position I helped bring kids to and from activities and was there as a guide for the children if they were to need anything. I also helped with set up and break down from these events when the week of service was concluded. I also volunteer during Easter for the egg hunts, breakfast, and set up and tear down of the events that are happening throughout the week. This is a great opportunity to be around kids and help them participate in the Easter egg hunts and guide them as they get older and volunteer themselves. I also volunteer every week for our handbell group. This group plays in worship services and participates in events that the church is hosting.

Contact Information: Kendall Fundmum

Address: 2323 S Potosi St Las Vegas NV 89146

Phone Number: (cell) (402) 943-9877

At UNLV I am involved in an organization, Alpha Delta Pi, and we also help support/volunteer for the Ronald McDonald House Charities. I have helped at local food drives where we gather food and items that the house needs for the families that are staying there while their children are receiving medical care. I also volunteer at the house while making meals for the families. This is a great way to see the children and families and help impact their lives in such a big way. We also participate in 5K walks to help raise money for the house. Last year, as VP of event management my team and I raised over \$10,000 for Ronald McDonald House charities.

Service is such a big part in my life and I hope I can pass the love of service onto many generations to come through my future teaching career.

From: [Kelley Ward \[Roberts ES\]](#)
To: [Millennium Scholarship](#)
Subject: Bormann Memorial Scholarship Letter of Recommendation
Date: Thursday, April 13, 2023 11:46:23 AM

WARNING - This email originated from outside the State of Nevada. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Dear Scholarship Committee,

I am writing to recommend Heather Bormann for this scholarship. She has worked with me over the last few years in numerous positions. Most recently she was a CTT at Aggie Roberts ES in Clark County School District. As a CTT she was in charge of pulling small groups focused on improving reading skills with 4th and 5th grade students. She also pulled Social Emotional Groups for Kinder. She did this for a few months and then was asked to step into a 5th grade Math vacancy position. She accepted with no hesitation and made it her mission to be the rock the students needed. She taught them life skills, social skills, and helped improve their math scores. She went above and beyond as a substitute teacher with ensuring the students felt cared for and that they had a safe place at school to learn and be successful. She has planned upon graduation to continue teaching in the state and to further the skills of all Nevada students she has the privilege to teach. She would be a wonderful recipient of this scholarship as she truly has the love of teaching in her heart and soul.

Should you have any further questions about Heather, feel free to reach me at my email: wardkm1@nv.ccsd.net

Thanks,

Kelley Ward

--



April 13, 2023

Governor Guinn
Millennium Scholarship Program

To Whom It May Concern,

My name is Kimberly Conde and I am a mentor teacher for UNLV Practicum Student Heather Bormann. I am writing this letter of recommendation to you because I feel that Heather is a perfect candidate to receive the Millennium Scholarship.

I have been her mentor teacher for several months now and during this time, I have watched her grow in classroom management and confidence in delivering her planned lessons. She is always punctual, professionally dressed, and eager to learn. She volunteers to assist with students as well as any other preparation activities that I may be working on. She is willing to go above and beyond to learn as much as she can about all aspects of being a teacher. This includes coming in to assist with our Family Engagement night and other special events.

Heather has grown professionally as well as academically during my time with her. She asks great questions and takes constructive criticism well. She is reflective and makes the necessary changes to improve on each lesson.

She is well liked and admired by her peers, school staff and colleagues, and my students are especially fond of her.

I highly recommend Heather Bormann for the Millennium Scholarship program. I am confident that she will make an excellent teacher and is much deserving of this generous scholarship. Please feel free to contact me regarding my recommendation.

Most sincerely,

Kimberly Conde

Kimberly Conde
1st Grade Teacher
Hayes Elementary School
(702) 275-2413



Official Transcript

Student ID: [REDACTED]

Name: Bormann, Heather Ann

04/13/2023

Page 1 of 2

Order Nbr:

001756768

Beginning of Undergraduate Record

2020 Fall

			Att	Ehr	Grd
COLA	100E	FYS: Exploring Majors	3.00	3.00	A
ECE	250	Orien Early Child	3.00	3.00	A
ENG	101	Composition I	3.00	3.00	A
GEOG	103	Phy Geog of Earth's Env	3.00	3.00	B+

			Att	Earned	Points	GPA	GP Bal
Term Totals:			12.00	12.00	45.90	3.82	21.90

			Att	Earned	Points	GPA	GP Bal
Cumulative Totals:			12.00	12.00	45.90	3.82	21.90

2021 Spring

			Att	Ehr	Grd
COM	101	Oral Communication	3.00	3.00	A-
ENG	102	Composition II	3.00	3.00	B-
MATH	96	Intermediate Algebra	3.00	0.00	A
THTR	100	Grading Basis: Preparatory Letter Grades Introduction to Theatre	3.00	3.00	A

			Att	Earned	Points	GPA	GP Bal
Term Totals:			12.00	9.00	31.20	3.46	13.20

			Att	Earned	Points	GPA	GP Bal
Cumulative Totals:			24.00	21.00	77.10	3.67	35.10

2021 Fall

			Att	Ehr	Grd
COE	202	Second-Year Seminar	3.00	3.00	A
Course Attributes:		Service Learning Course			
EDU	201	Intro Elementary Edu	3.00	3.00	A
EPY	303	Educ Psychology	3.00	3.00	A
HIST	101	US Colonial Times to 1877	3.00	3.00	A
MATH	122	Num Con Elem Tch	3.00	3.00	A
PSC	100	Nevada Constitution	1.00	1.00	B

			Att	Earned	Points	GPA	GP Bal
Term Totals:			16.00	16.00	63.00	3.93	31.00

			Att	Earned	Points	GPA	GP Bal
Cumulative Totals:			40.00	37.00	140.10	3.78	66.10

Term Honor: Dean's Honor List

2022 Spring

			Att	Ehr	Grd
BIOL	100	Gen Bio Non Majors	4.00	4.00	B
EDU	214E	Prep Tchrs to Use Tech	3.00	3.00	A
EDU	280	Valuing Cultural Diversity	3.00	3.00	A
MATH	123	Stat & Geom Con Elem Tch	3.00	3.00	C
PHIL	102	Crit Thinking & Reasoning	3.00	3.00	B+

			Att	Earned	Points	GPA	GP Bal
Term Totals:			16.00	16.00	51.90	3.24	19.90

			Att	Earned	Points	GPA	GP Bal
Cumulative Totals:			56.00	53.00	192.00	3.62	86.00

2022 Summer

			Att	Ehr	Grd
EDRL	401	Child Lit Elem Sch Curr	3.00	3.00	A
HIST	103	Apartheid in a Global Context	3.00	3.00	B-
PBH	424	Tchng Elem School Health	3.00	3.00	A

			Att	Earned	Points	GPA	GP Bal
Term Totals:			9.00	9.00	32.10	3.56	14.10

			Att	Earned	Points	GPA	GP Bal
Cumulative Totals:			65.00	62.00	224.10	3.61	100.10

2022 Fall

			Att	Ehr	Grd
EDEL	331	Tch Elem School Art	3.00	3.00	A
EDRL	471	Theory & Prac Eng Language	3.00	3.00	A
EDSP	411	Stud with Disab in Gen Ed	3.00	3.00	A
EDSP	432	Prnt Invlment for Students	3.00	3.00	A
EPY	451	Educational Assessment	3.00	3.00	B+

			Att	Earned	Points	GPA	GP Bal
Term Totals:			15.00	15.00	57.90	3.86	27.90

			Att	Earned	Points	GPA	GP Bal
Cumulative Totals:			80.00	77.00	282.00	3.66	128.00

Term Honor: Dean's Honor List

2023 Spring

			Att	Ehr	Grd
EDEL	311	Elem Methods Prac I	3.00	0.00	
Course Attributes:		Service Learning Course			
EDEL	323	Teach and Learn Elem Educ	3.00	0.00	
EDEL	453	Tch-El Sch Soc Stud	3.00	0.00	
EDRL	442	Literacy Instruction I	3.00	0.00	
EDRL	474	EL Methods and Curriculum	3.00	0.00	
PEX	154	Indoor Cycling	1.00	0.00	

			Att	Earned	Points	GPA	GP Bal
Term Totals:			16.00	0.00	0.00	0.00	0.00

			Att	Earned	Points	GPA	GP Bal
Cumulative Totals:			96.00	77.00	282.00	3.66	128.00

THIS OFFICIAL UNIVERSITY TRANSCRIPT DOES NOT
REQUIRE A RAISED SEAL

Nevada State Treasurer's Office
555 E Washington Avenue, Suite 5200
Las Vegas, NV 89101
United States



Official Transcript

Student ID: [REDACTED]

Name: Bormann, Heather Ann

04/13/2023

Page 2 of 2

Order Nbr:

001756768

Undergraduate Career Totals

Cumulative Totals: 96.00 77.00 282.00 3.66 128.00

End of Official Transcript

RECIPIENT

THIS OFFICIAL UNIVERSITY TRANSCRIPT DOES NOT
REQUIRE A RAISED SEAL



Page 134 of 327
SAM J. FUGAZZOTTO, ED.D.
OFFICE OF THE REGISTRAR

Kenny C. Guinn Memorial Millennium Scholarship Checklist

Applicant Name: Emily Burton MSID: *****

School: University of Nevada Reno Date Received: 3/26/2023

- ☒ Satisfy the eligibility requirements for a Millennium Scholarship set forth in NRS 396.930
- ☒ Entering his/her senior or last year of college with 90 or more credits at an eligible institution
- ☒ Is and has been enrolled in a course of study leading to licensure in elementary or secondary education
- ☒ Maintained a college grade point average of not less than 3.5 on a 4.0 grading scale
- ☒ Stated a commitment to teaching in Nevada upon graduation
- ☒ Has a commendable record of community service
- ☒ Resume including information about the applicant's school and community involvement, awards, and achievements
- ☒ A short essay (no longer than 500 words) describing what the Kenny C. Guinn Memorial Millennium Scholarship means and how an education degree will be used to benefit the citizens of Nevada – verified for correct spelling, grammar, and content
- ☒ A statement detailing community service performed or been associated with, and contact information for verification
- ☒ Recommendation letter from a teacher, professor, or department head **sent under separate cover** with the applicant clearly identified in the body of the letter
- ☒ No more than three (3) letters of recommendation from non-family members to support your application

☒ **Eligible**

☐ **Not Eligible**



*The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada*

Kenny C. Guinn Memorial Scholarship 2023 Application

APPLICATIONS MUST BE RECEIVED BY 11:59 PM (PST) ON APRIL 3, 2023

Name	Address	
Emily Burton		
City	State	Zip Code
Reno	Nevada	89512
Home Phone	Cell Phone	Email Address
Millennium ID Number	Attending which eligible institution	
	University of Nevada, Reno	
Name of Degree Program	How many credits completed	Current Cumulative GPA
PackTeach: Secondary Educ. & Spanish	109	4.0

Please complete the information requested above and attach the following to be considered for the Memorial Scholarship:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "[Applicant Last Name] Memorial Scholarship Letter of Recommendation". Letter writers may also drop off their letter or send it via mail to the address listed at the bottom of this page.
5. An official college transcript that shows a cumulative GPA of 3.5 or higher or a document that confirms a commensurate level of academic achievement for students enrolled at an educational institution that does not calculate the grade point average.

For a copy of the Procedures and Guidelines, please go to www.nevadatreasurer.gov. This application and any attachments can be submitted electronically to the Nevada State Treasurer's Office at MillenniumScholars@nevadatreasurer.gov or you can submit hard copies via fax to (702) 486-3246 or by mail to:

**Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101**

Emily Burton

Kenny C. Guinn Memorial Millennium Scholarship Application

Submitted March 26, 2023

I). Essay: A Life Lived for Education

Middle school was a challenging time for me mentally, socially, and emotionally. It wasn't until I met three tenderhearted human beings overflowing with enthusiasm to help me realize my potential that I started to figure out the value of being unapologetically me. Señor Menchacatorre, Señora Wilson, and Señora Jackson were the catalysts of my transformation into a teenager who found the puzzle piece her life was so desperately lacking—self-expression through a second language. I yearn to provide a similar sense of stability to our young scholars in the Reno community who face myriad challenges every day. Spanish is omnipresent and ever-expanding in our world with over 460 *million* speakers and the official language of 21 nations. I have the opportunity to prepare students for communicative encounters that will inevitably transpire. I luckily received the gift of bilingualism, and I cannot wait to impart more of this incredible knowledge to middle and high schoolers across our state. Whether it's with heritage speakers growing their multi-literacies and strengthening their own cultural ties or with second language learners gaining cultural sensitivity and bi-literacy skills, I know that my class can be the medium through which they learn not only a language but social, cognitive, and behavior skills.

I'm proud of my decision to enter a profession that makes an often unrecognized yet profound difference in the lives of so many humans. Sadly, bilingual education hasn't received the positive recognition/awareness that it rightfully deserves, so one central goal I maintain is to motivate students to pursue world language courses beyond graduation, encourage principals to create and promote bilingual programs, and to help everyone comprehend the value of global citizenship. Nevada's been my home for 19 years now, and I adore the people in it. We are a tight-knit family in Reno, but not everyone can communicate yet because of language barriers. I really hope that my presence as a world language educator in our school system will play a small role in enhancing our community's communication, cultural, and linguistic pride.

Higher education is an expensive pursuit that I feel extremely lucky to have. Receiving the Kenny C. Guinn Memorial Millennium Scholarship would be a profound honor and proof to myself that I am indeed a hardworking, worthy teacher whose potential others recognize as well. This award would help ease me into my life as a teacher. My chosen profession, while overabundantly rewarding and noble, is not necessarily lucrative. Upon graduation I will have to pay back a hefty amount of student loan debt; if awarded, I will be able to focus entirely on my students and not on using all of my new-teacher salary to pay off my educational expenses. To me this scholarship means hope. It means a slightly less challenging start. It means a transition into the field that lets me devote 100% of my energy and skill set into the classroom experience. If chosen, the scholarship will help me more smoothly accomplish my goals for language education in Nevada.

II). Statement of Community Service:

In high school I got my feet wet in the realm of public service by completing 100 required volunteer hours with various organizations around Las Vegas. This really showed me the value of not just observing the community from the outside but in being an integral part of it. Since starting college, I adopted the mindset of a public servant during the various jobs I held and experiences I had. Later in my college career, I participated in a service-learning Spanish course in which I volunteered with the Catholic Charities of Northern Nevada Immigration Assistance Office. Here I worked with humans from around the globe to help them find a pathway to American citizenship. My grandparents who came from Argentina detailed the extreme challenges associated with our immigration process, which really sparked my interest in working with immigrants. It was very much internally rewarding being able to sit next to so many people and hear their stories. In the office, I translated documents from Spanish to English, worked with official USCIS platforms to enter in applicants' personal information, interviewed immigrants about their challenges and successes, helped caseworkers with case noting and other office tasks, answered and made phone calls, and provided a welcoming experience for immigrants from the moment they stepped in the office to the moment they left proudly with their green cards or visas in hand. This transformative process demonstrated to me how many students are immigrants themselves or come from immigrant families, some documented and some not. Pairing it with peer collaboration and self-reflection during the course itself was even more eye-opening. Knowledge acquired during my volunteering will undoubtedly help me in my teaching career as I work with immigrant students. I hope I can find time to engage with the community in other meaningful ways as I enter my teaching career.

III). Reference for Community Service:

Dr. Maria Inestrillas
 Email: mar@unr.edu

IV). Recommendation letter from student teaching lead teacher Ms. Stephanie Walker was emailed to your committee on Friday, March 24, 2023.

V). Resume and UNR Transcript Below:

EMILY BURTON

MISSION

I'm a passionate educator hoping to ease others' transition from childhood to adolescence!

EXPERIENCE

STUDENT TEACHER AT SKY RANCH MIDDLE SCHOOL – in progress

- Providing a rigorous educational experience/environment for 7th and 8th grade Spanish classes
- Co-teaching and learning from the exceptional mentor teacher Ms. Stephanie Walker

PRACTICUM TEACHER AT RENO HIGH SCHOOL – 2021

Training alongside lead teacher Mr. Interiano in Spanish 3 4 and heritage speaker classes
Gaining confidence in my ability to enter the teaching profession in Reno schools

WASHOE COUNTY SUBSTITUTE TEACHER – 2021-in progress

- Stepping in for absent teachers in K-12, special education, electives and intervention classes
- Learning about every student's trials, passions and involvement in our education community
- Familiarizing myself constantly with the daily moving parts making up Washoe schools

UNR WRITING AND SPEAKING CONSULTANT – 2021-2022

- Tutoring individuals/groups on essays, speeches, presentations and writing assignments
- Teaching a weekly small group as a TA for a remedial English course at UNR

VOLUNTEER AT CATHOLIC CHARITIES IMMIGRATION OFFICE – 2022

Translating important government paperwork for immigrants from around the globe
Navigating USCIS platforms such as Apricot to enter immigrants' documentation
Assisting case workers on office tasks, phone calls, translations, filing, case noting, etc.

EDUCATION

UNIVERSITY OF NEVADA, RENO – AUGUST 2019- MAY 2023

Bachelor of Arts in Education in Secondary Education

Bachelor of Arts in Spanish Language and Society

Dean's list all semesters; GPA: 4.0; Achieved Summa Cum Laude honors

ACCOLADES

ACTFL Working Fluency Global Seal of Biliteracy in Spanish and English

UNR Pinecone Scholarship for Language Studies in Spanish

UNR Wolf Pack Discoveries Research Presenter

Student ID: [REDACTED]

Birth Date: [REDACTED]

Unofficial Transcript

Page 1 of 1

Print Date: 03/26/2023

2021 Fall

Beginning of Undergraduate Record

2019 Fall

EDU 109	NevadaFIT	1.0	S
ENG 101	Composition I	3.0	A
MATH 126	Precalculus I	3.0	A
MUS 121	Music Appreciation	3.0	A
SPAN 212	Second Year Spanish II	3.0	A
WMST 101	Intro Women's Studies	3.0	A

EDSC 404	Sec Pedagogy II	3.0	A
EDSC 443	Teach Sec forgn/Sec Lang	3.0	A
EDUC 447	Parent Inv & Family Engagement	3.0	A
SPAN 306	Spanish Composition II	3.0	A
SPAN 312	Span Phonet/Phonology	3.0	A

	Attempt	Earned	GPA	Crd	GPA Pt	GPA
Term	16.0	16.0	15.0	60.0	60.0	4.000
Career	16.0	16.0	15.0	60.0	60.0	4.000

	Attempt	Earned	GPA	Crd	GPA Pt	GPA
Term	15.0	15.0	15.0	60.0	60.0	4.000
Career	76.0	76.0	75.0	300.0	300.0	4.000

2022 Spring

2020 Spring

CH 202	The Modern World	3.0	A
ENG 102	Composition II	3.0	A
GEOL 100	Earthquakes, Volc, Nat	3.0	A
PSC 211	Intro to Comparative Politics	3.0	A
SPAN 303	Study of Lang: Myths and Conce	3.0	A

EDRL 473	Meth Adult/Adol Ell	3.0	A
EDUC 413	Educ Chngng World	3.0	A
SPAN 309	Span Conversation	3.0	S
SPAN 313	Spanish in the U.S.	3.0	A
SPAN 400	Service Learning in Spanish	3.0	A
	Designation:Service Learning Course		
SPAN 441	Seminar In Ling Studies	3.0	A

	Attempt	Earned	GPA	Crd	GPA Pt	GPA
Term	15.0	15.0	15.0	60.0	60.0	4.000
Career	31.0	31.0	30.0	120.0	120.0	4.000

	Attempt	Earned	GPA	Crd	GPA Pt	GPA
Term	18.0	18.0	15.0	60.0	60.0	4.000
Career	94.0	94.0	90.0	360.0	360.0	4.000

2022 Fall

2020 Fall

CH 203	Amer Exper & Constit Chng	3.0	A
EDU 202	Intro to Teaching (Secondary)	3.0	A
	Designation:Service Learning Course		
ENV 101	Intro to Env Science	3.0	A
SPAN 441	Seminar In Ling Studies	3.0	A

EDRL 471	Acad. English Lang. Devel.	3.0	A
EDRL 475	Second Language Assessment	3.0	A
RST 101	Intro Religion	3.0	A
SPAN 357	Chicano/Latino Lit	3.0	A
SPAN 410	Adv Span Gramr-Comp I	3.0	A

	Attempt	Earned	GPA	Crd	GPA Pt	GPA
Term	12.0	12.0	12.0	48.0	48.0	4.000
Career	43.0	43.0	42.0	168.0	168.0	4.000

	Attempt	Earned	GPA	Crd	GPA Pt	GPA
Term	15.0	15.0	15.0	60.0	60.0	4.000
Career	109.0	109.0	105.0	420.0	420.0	4.000

2023 Spring

2021 Spring

EDSC 321	Sec Pedagogy I	3.0	A
EDSP 411	Stdnt Disab Gen Ed Set	3.0	A
ENG 205	Crtv Writ: Fict & Poet	3.0	A
SPAN 305	Spanish Composition I	3.0	A
SPAN 323	Chicano/Latino Culture	3.0	A

EDSC 408	Classroom Management (6-12)	3.0
EDSC 483	Sec Ed Supr Tch Intern	9.0

	Attempt	Earned	GPA	Crd	GPA Pt	GPA
Term	15.0	15.0	15.0	60.0	60.0	4.000
Career	58.0	58.0	57.0	228.0	228.0	4.000

	Attempt	Earned	GPA	Crd	GPA Pt	GPA
Term	12.0	0.0	0.0	0.0	0.0	0.000
Career	121.0	109.0	105.0	420.0	420.0	4.000

Non-Course Milestones

LDGE WICHE Passport Achieved 05/12/2021
Status: Completed

End of Undergraduate Record

2021 Summer

SPAN 350	Intro to Hispanic Lit	3.0	A
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	Attempt	Earned	GPA	Crd	GPA Pt	GPA
Term	3.0	3.0	3.0	12.0	12.0	4.000
Career	61.0	61.0	60.0	240.0	240.0	4.000

Gina Leonhard
Principal



Jill Bayliss
Assist. Principal
Kathryn Fitzpatrick
Assist. Principal
Tami Price
Dean

March 24, 2023

Ms. Stephanie Walker, M. Ed.
Spanish 1-2 Teacher
Sky Ranch Middle School
Sparks, NV

To whom it may concern,

I am writing this letter to recommend Emily Burton for the Kenny C. Guinn Memorial Scholarship. I am currently her lead teacher at Sky Ranch Middle School during her Student Teaching Internship at the University of Nevada, Reno during the Spring 2023 semester (January 2023 – May 2023). I have seen numerous cases of her ability and have been inspired by her diligence and hardworking attitude.

As a student, Ms. Burton has shown that she is committed to her education by maintaining a 4.0 GPA during her undergraduate years. She is double majoring in Spanish as well as Secondary Education. I have great respect for her as she has really worked hard to excel in both of her majors. I truly believe that she is a deserving candidate that you will be proud to have representing your organization. As an educator I am happy to provide this recommendation for such a deserving student. In addition to having firsthand knowledge of Ms. Burton's academic commitment, I am also familiar with her educational goals, as well as the challenges she will face when it comes to funding college tuition.

During her time as a student teacher intern, I have watched her become a more confident teacher and provide meaningful and rigorous instruction to our students. She has taken full control of my six classes, all 193 students! She has great rapport with the students. I've seen her create unique and fun lessons. She is exceptionally organized which is necessary when we have the number of students we have. I have no doubt in my mind that she will be an incredible educator.

I feel confident that you will be just as impressed with Ms. Burton as I am. I strongly encourage you to consider her for this scholarship. Please contact me with any questions and let me know if I can provide any additional information in support of this deserving student. You may reach me at 775-626-0600.

Sincerely,

Stephanie Walker

Student ID:
 Birth Date:

UNIVERSITY OF NEVADA, RENO

Page 1 of 3
Print Date: 04/05/2023

2021 Summer

SPAN 350	Intro to Hispanic Lit			3.0 A	
	Attempt	Earned	GPA Crd	GPA Pt	GPA
Term	3.0	3.0	3.0	12.0	4.000
Career	61.0	61.0	60.0	240.0	4.000

Send to: NEVADA TREASURER (MILLENNIUM
SCHOLARSHIP OFFICE)

2021 Fall

Beginning of Undergraduate Record

2019 Fall

EDU 109	NevadaFIT	1.0	S
ENG 101	Composition I	3.0	A
MATH 126	Precalculus I	3.0	A
MUS 121	Music Appreciation	3.0	A
SPAN 212	Second Year Spanish II	3.0	A
WMST 101	Intro Women's Studies	3.0	A

EDSC 404	Sec Pedagogy II	3.0	A
EDSC 443	Teach Sec forgn/Sec Lang	3.0	A
EDUC 447	Parent Inv & Family Engagement	3.0	A
SPAN 306	Spanish Composition II	3.0	A
SPAN 312	Span Phonat/Phonology	3.0	A

	Attempt	Earned	GPA Crd	GPA Pt	GPA
Term	16.0	16.0	15.0	60.0	4.000
Career	16.0	16.0	15.0	60.0	4.000

	Attempt	Earned	GPA Crd	GPA Pt	GPA
Term	15.0	15.0	15.0	60.0	4.000
Career	76.0	76.0	75.0	300.0	4.000

2022 Spring

CH 202	The Modern World	3.0	A
ENG 102	Composition II	3.0	A
GEOL 100	Earthquakes, Volc, Nat	3.0	A
PSC 211	Intro to Comparative Politics	3.0	A
SPAN 303	Study of Lang: Myths and Conce	3.0	A

EDRL 473	Meth Adult/Adol Ell	3.0	A
EDUC 413	Educ Chngng World	3.0	A
SPAN 309	Span Conversation	3.0	S
SPAN 313	Spanish in the U.S.	3.0	A
SPAN 400	Service Learning in Spanish	3.0	A
SPAN 441	Designation: Service Learning Course Seminar In Ling Studies	3.0	A

	Attempt	Earned	GPA Crd	GPA Pt	GPA
Term	15.0	15.0	15.0	60.0	4.000
Career	31.0	31.0	30.0	120.0	4.000

	Attempt	Earned	GPA Crd	GPA Pt	GPA
Term	18.0	18.0	15.0	60.0	4.000
Career	94.0	94.0	90.0	360.0	4.000

2022 Fall

CH 203	Amer Exper & Constit Chng	3.0	A
EDU 202	Intro to Teaching (Secondary)	3.0	A
ENV 101	Designation: Service Learning Course Intro to Env Science	3.0	A
SPAN 441	Seminar In Ling Studies	3.0	A

EDRL 471	Acad. English Lang. Devel.	3.0	A
EDRL 475	Second Language Assessment	3.0	A
RST 101	Intro Religion	3.0	A
SPAN 357	Chicano/Latino Lit	3.0	A
SPAN 410	Adv Span Gramr-Comp I	3.0	A

	Attempt	Earned	GPA Crd	GPA Pt	GPA
Term	12.0	12.0	12.0	48.0	4.000
Career	43.0	43.0	42.0	168.0	4.000

	Attempt	Earned	GPA Crd	GPA Pt	GPA
Term	15.0	15.0	15.0	60.0	4.000
Career	109.0	109.0	105.0	420.0	4.000

2023 Spring

EDSC 321	Sec Pedagogy I	3.0	A
EDSP 411	Stdnt Disab Gen Ed Set	3.0	A
ENG 205	Crtv Writ: Fict & Poet	3.0	A
SPAN 305	Spanish Composition I	3.0	A
SPAN 323	Chicano/Latino Culture	3.0	A

EDSC 408	Classroom Management (6-12)	3.0	
EDSC 483	Sec Ed Supr Tch Intern	9.0	

	Attempt	Earned	GPA Crd	GPA Pt	GPA
Term	15.0	15.0	15.0	60.0	4.000
Career	58.0	58.0	57.0	228.0	4.000

	Attempt	Earned	GPA Crd	GPA Pt	GPA
Term	12.0	0.0	0.0	0.0	0.000
Career	121.0	109.0	105.0	420.0	4.000

Non-Course Milestones

LDGE WICHE Passport Achieved 05/12/2021
Status: Completed

UNIVERSITY OF NEVADA, P. O. Box 2213, Reno Nevada

Page 1 of 3
Print Date: 04/05/2023

 Melissa N. Choroszy, Registrar

Burton, Emily Rebecca

Student ID:

Birth Date:

UNIVERSITY OF NEVADA, RENO

Page 2 of 3

Print Date: 04/05/2023

End of Undergraduate Record



UNIVERSITY OF NEVADA, P. O. Box 2213, Reno Nevada

Page 2 of 3

Print Date: 04/05/2023



UNIVERSITY OF NEVADA, P. O. Box 2213, Reno Nevada

Kenny C. Guinn Memorial Millennium Scholarship Checklist

Applicant Name: Kyrie Chesney MSID: *****

School: Nevada State College Date Received: 4/19/2023

- ☒ Satisfy the eligibility requirements for a Millennium Scholarship set forth in NRS 396.930
- ☒ Entering his/her senior or last year of college with 90 or more credits at an eligible institution
- ☒ Is and has been enrolled in a course of study leading to licensure in elementary or secondary education
- ☒ Maintained a college grade point average of not less than 3.5 on a 4.0 grading scale
- ☒ Stated a commitment to teaching in Nevada upon graduation
- ☒ Has a commendable record of community service
- ☒ Resume including information about the applicant's school and community involvement, awards, and achievements
- ☒ A short essay (no longer than 500 words) describing what the Kenny C. Guinn Memorial Millennium Scholarship means and how an education degree will be used to benefit the citizens of Nevada – verified for correct spelling, grammar, and content
- ☒ A statement detailing community service performed or been associated with, and contact information for verification
- ☒ Recommendation letter from a teacher, professor, or department head **sent under separate cover** with the applicant clearly identified in the body of the letter
- ☒ No more than three (3) letters of recommendation from non-family members to support your application

☒ **Eligible**

☐ **Not Eligible**



*The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada*

Kenny C. Guinn Memorial Scholarship* 2023 Application

* This is NOT an application for high school students seeking the Millennium Scholarship. There is no application process to receive the Millennium Scholarship for traditional students who graduate from a Nevada public, private or charter high school. High schools and school districts will submit student information for those who qualify upon high school graduation. Eligible students can expect to receive an award letter in the mail during the months of July and August following their high school graduation.

**APPLICATIONS FOR THE MEMORIAL SCHOLARSHIP
MUST BE RECEIVED BY 11:59PM (PST) ON APRIL 30, 2023**

In 2011, the Nevada Legislature unanimously approved, and Governor Sandoval signed into law Senate Bill 220, establishing the *Kenny C. Guinn Memorial Millennium Scholarship*. The Memorial Millennium trust fund is used to bestow scholarships to four qualified Governor Guinn Millennium Scholars each year, two in northern Nevada and two in southern Nevada, who are majoring in elementary or secondary education with the intent of teaching in Nevada.

Eligibility

Students must meet the following criteria to qualify for the Memorial Scholarship:

1. Satisfy the eligibility requirements for a Millennium Scholarship set forth in NRS 396.930;
2. Be in or entering his/her senior year at an eligible institution¹;
3. Have a declared major in elementary or secondary education;
4. Have a college grade point average of not less than 3.5 on a 4.0 grading scale, or a commensurate level of academic achievement provided to and verified by the College Savings Board for students enrolled at an educational institution that does not calculate the grade point average;
5. Have a stated, written commitment to teaching in Nevada upon graduation; and
6. Have a record of community service.

¹ Eligible institutions are the University of Nevada, Reno; University of Nevada Las Vegas; Great Basin College; Nevada State College; a non-profit university that awards a bachelor's degree to Nevada residents (e.g. Western Governor University, etc.); any other college or university which awards a bachelor's degree in education, and which is designated by the Board as an institution representative of northern or southern Nevada.

Award

The maximum award for each selected awardees, to the extent of available funding, is \$5,000. Scholarship funds must be used to pay the educational expenses of the recipient for the following school year.

The Memorial Scholarship must be used only for the payment of:

- Tuition, registration and laboratory fees and other related expenses.
- To purchase required textbooks and course materials if all other costs related to attendance are paid.

Application

The State Treasurer's Office will begin accepting completed applications on **February 3, 2023**. Completed applications must be received no later than **11:59pm PST on April 30, 2023**. We recommend that you send in your completed applications as soon as possible during the posted time frame.

Applicants are required to submit:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "*[Applicant Last Name] Memorial Scholarship Letter of Recommendation*". Letter writers may also drop off their letter or send it via mail to the office address listed at the end of this application.
5. An official college transcript that shows a cumulative GPA of 3.5 or higher or a document that confirms a commensurate level of academic achievement for students enrolled at an educational institution that does not calculate the grade point average.

Applications may be submitted electronically or by hard copy to the State Treasurer's Office. Students may not submit more than one application. Name and contact information must be clearly stated.

Selection Process

All applications will be reviewed for eligibility by the State Treasurer's Office. Eligible applications will be presented to the Board of Trustees of the College Savings Plans of Nevada (Board), which will consider, evaluate, and choose the recipients.

Approval of the four recipients will be at the complete and sole discretion of the Board.

Distribution of the Award

The Memorial Scholarship award will be withdrawn from the Memorial Millennium Trust Fund in a lump sum and sent directly to the eligible institution by the State Treasurer's Office on behalf of the recipient students by

October. Recipients MUST attend the Memorial Scholarship Virtual Reception in the Fall. The Memorial Scholarship may be used only for educational expenses in the same manner as the Governor Guinn Millennium Scholarship Program.

The award is not transferrable to another student and will be rescinded if there is evidence of deceit, false, and/or intentionally incorrect information submitted on the application.

If the recipient(s) of the Memorial Scholarship are not able to utilize the entire award, the remaining balance will be returned to the Memorial Millennium Scholarship Trust Fund.

General Information

All applications for the Memorial Scholarship will remain the property of the State Treasurer's Office.

Students may apply only one time for the Memorial Scholarship award. If a change, update, or addition to the application is necessary, those updates must be received by the State Treasurer's Office prior to the deadline date. Thereafter, no further updates or additions will be accepted.

The State Treasurer's Office is not responsible for applications that are lost, late, misdirected, incomplete, damaged, incomprehensible, illegible, undelivered, or delayed.

All applicants will be notified by e-mail after the Board of Trustees of the College Savings Plans of Nevada (Board) has chosen a recipient during their June meeting.

APPLICATIONS MUST BE RECEIVED BY 11:59PM (PST) ON APRIL 30, 2023

For further information, please contact:

Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship Program
555 E Washington Avenue, Suite 5200
Las Vegas, NV 89101

(702) 486-3383

Fax : (702) 486-3246

Email : MillenniumScholars@nevadatreasurer.gov



*The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada*

Kenny C. Guinn Memorial Scholarship 2023 Application

APPLICATIONS MUST BE RECEIVED BY 11:59 PM (PST) ON APRIL 30, 2023

Name		Address	
Kyrie Alexandra Chesney		REDACTED	
City	State	Zip Code	
Carson City	Nevada	89703	
Home Phone	Cell Phone	Email Address	
	REDACTED	REDACTED	
Millennium ID Number	Attending which eligible institution		
REDACTED	Nevada State College		
Name of Degree Program	How many credits completed	Current Cumulative GPA	
BA in Elementary Education	94	3.85	

Please complete the information requested above and attach the following to be considered for the Memorial Scholarship:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "[Applicant Last Name] Memorial Scholarship Letter of Recommendation". Letter writers may also drop off their letter or send it via mail to the address listed at the bottom of this page.
5. An official college transcript that shows a cumulative GPA of 3.5 or higher or a document that confirms a commensurate level of academic achievement for students enrolled at an educational institution that does not calculate the grade point average.

For a copy of the Procedures and Guidelines, please go to www.nevadatreasurer.gov. This application and any attachments can be submitted electronically to the Nevada State Treasurer's Office at MillenniumScholars@nevadatreasurer.gov or you can submit hard copies via fax to (702) 486-3246 or by mail to:

**Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101**

Kyrie Chesney

A Community College Graduate currently seeking out a BA in Elementary Education.



SKILLS

- Communication skills (English)
- Friendly attitude towards customers and peers
- Quick learner and Multitasker
- Responsible
- Productivity
- Microsoft Office
- Retail and Customer service experience
- Employee Orientation
- Cash Handling
- Merchandising
- Sales and Returns
- Planograms
- Flexibility
- Pricing

WORK HISTORY EXPERIENCE

Round Table Pizza, Damonte Ranch Pkwy, Reno, NV 89521 - *Crew Member*

October 2016 - April 2017

- Customer service
- Cleaned kitchen and dining areas
- Prepared pizzas, salads, desserts, and appetizers

Port of Subs, Galena Junction, Reno, NV 89511 - *Crew Member*

July 2017 - July 2018

- Customer Service
 - Cleaned kitchen and dining areas
 - Prepped the store
 - Worked on Cash Register
-

Cricket - Mas Wireless, Damonte Ranch Pkwy, Reno, NV 89521 - Sales Associate

July 2018 - July 2019

- Customer Service
- Worked on the register
- Check and Balanced Register
- Open and Close the store on my own
- Made daily bank deposits
- Kept financial records and receipts
- Made sales and returns
- Sold accessories and bundles
- Helped create store events to enhance sales
- Participated in marketing to increase store sales
- Covered understaffed locations
- Received and Shipped products

Carson City School District, 1402 W. King St. Carson City, NV 89703 - Substitute Teacher

August 2022 - Present

- Instructing
- Accountability
- Public Speaking
- Problem-Solving
- Time management
- Networking and Interaction
- Working with children
- Working with Adults

EDUCATION

Galena High School, Reno, NV, 89511 - Graduated with Honors Diploma

August 2014 - June 2018

**Truckee Meadows Community College, Reno, NV 89512 - Associates
of Science Degree**

August 2018 - May 2021

Attended Community College for a total of 3 years, with an emphasis on elementary education.

**Nevada State College, 1300 Nevada State Dr, Henderson, NV 89002 - Currently
Attending**

Spring 2022 until the present.

Seeking BA in Elementary Education

AWARDS

- Honors Diploma
- Dean's list
- Associates Degree with Cum Laude

The Nevada State Treasurer's Office
The Board of Trustees of the College Savings Plans of Nevada
Kenny Guinn Memorial Scholarship

April 20, 2023

To whom it may concern:

I feel I can make a difference in our future students' lives by contributing to their academic knowledge, emotional well-being and motivation. I am Kyrie Chesney and I have always wanted to be a teacher. I was born and raised in Reno, Nevada and attended K-12 in the Washoe County School District. I have had many teachers throughout my educational career that have made a profound impact on my education. I want to give back and make the same impression on our future students as a teacher for Nevada.

I remember a time in fourth grade when I was struggling in Math. My teacher noticed and took the time out of her schedule to work with me one on one. I began to improve and feel confident in myself. I learned it is essential for teachers to recognize each student's individual needs. I know can make a difference in the lives of our students in Nevada.

I attend Nevada State College and maintain a GPA of 3.85. I set goals for myself and work extremely hard to reach them. My classes are preparing me for my future as an educator and I am very motivated. I will soon begin my internship and complete my undergraduate degree.

The Kenny Guinn Memorial Scholarship means the world to me. The Kenny Guinn Memorial Scholarship will help me reach my goals and achieve my dream of Teaching in Nevada. It will give me great assistance and make a difference in my life. I truly appreciate the support and consideration given to me in obtaining my dream of becoming an educator of Nevada.

Sincerely,

Kyrie Chesney
Nevada State College Student
Education Major

The Nevada State Treasurer's Office
The Board of Trustees of the College Savings Plans of Nevada
Kenny Guinn Memorial Scholarship

April 20, 2023

I am Kyrie Chesney and I want to be a Nevada educator. I was born and raised in Reno, Nevada and attended all my educational years in Nevada. I am a committed Nevadan and future teacher that wants to give back to her community. I am dedicated to teaching in Nevada. I will make a difference in our students' future and education. Please help me make my dreams come true!

Sincerely,

Kyrie Chesney
Nevada State College Student
Education Major

Kenny Guin Memorial Scholarship
Community Service
Kyrie Chesney
4/19/2023

Kyrie Chesney has been voluntarily working with a student at a Middle School in Washoe County with a student in Reading. This student has been struggling since the beginning of this year 2022-2023. This has impacted the student's self-esteem and impeded her efforts. Kyrie has been voluntarily meeting with this student since September and has continued through the year. Kyrie has assisted with this student's reading assignments, reports and class work. Often Kyrie would express, "I just want to help her. I know she can do it." I have seen this student's confidence build and her grades improve, thanks to Kyrie's efforts. I have seen Kyrie not only help with Reading, but she has also taught this student Time Management in organizing assignments. I am grateful for Kyrie volunteering in helping this student and our community.

Sincerely,

Kimberley Ballek
Special Education Teacher
WCSD
775-560-5541

April 19, 2023

To Whom It May Concern:

It is my pleasure to highly recommend Kyrie Chesney for employment with your school district. Kyrie was in my class as a young child and I have known her for many years. Kyrie has volunteered in my classroom several times over the years. Kyrie is a hard worker and would be a beneficial asset to Carson City School District.

Kyrie exhibits a great work ethic and is always dedicated to her work. She ensures that all are treated equally and strives to be a strong role model. Kyrie has strong morals and values which are displayed in her every day activities.

Sincerely,

Heidi B. Skoff
2nd Grade Teacher
Donner Springs Elementary School, Reno NV
hskoff@washoeschools.net

04/19/2023

Nevada State College
1300 Nevada State Drive
Henderson, NV 89002

Official Transcripts

Name: Chesney, Kyrie Alexandra
Former Name: Chesney, Chesney Alexandra
Student ID: [REDACTED]

					2023 Spring					
					<u>Course</u>	<u>Description</u>	<u>Att.</u>	<u>Earned</u>	<u>Grade</u>	<u>Points</u>
					EDEL	443 Teaching Elem School Science	3.00	0.00		0.000
					EDEL	453 Tchng Elem Schl Social Science	3.00	0.00		0.000
					EDRL	442 Literacy Instruction I	3.00	0.00		0.000
					EDRL	477 Pol, Critical Iss & Best Prac	3.00	0.00		0.000
Transfer Credits										
Transfer Credit from University of Nevada Reno										
							<u>Att.</u>	<u>Earned</u>		<u>Points</u>
Course Tran GPA:	0.00	Transfer Tot:	0.00	0.00						
					Term GPA	0.00	Term Tot	12.00	0.00	0.000
										0.000

Transfer Credit from Truckee Meadows Community College					Undergraduate Career Totals				
Course Tran GPA:	3.64	Transfer Tot:	55.00	55.00	200.100	Cum GPA:	3.85	Cum Tot	36.00 24.00 24.000 92.400

Transfer Credit from Great Basin College					End of Official Transcripts				
Course Tran GPA:	3.30	Transfer Tot:	3.00	3.00	9.900				

Beginning of Undergraduate Record
2022 Spring

Program:		Degree-Seeking				
Plan:		Pre-Elementary Education Preparation				
		2022 Spring				
<u>Course</u>		<u>Description</u>	<u>Att.</u>	<u>Earned</u>	<u>Grade</u>	<u>Points</u>
EDRL	407	Teaching Literature	3.00	3.00	A	12.000
EDU	206	Classroom Learning Environment	3.00	3.00	A-	11.100
EDU	214	Preparing Teachers to Use Tech	3.00	3.00	A	12.000
PSY	307	Principles of Educational Psych	3.00	3.00	A	12.000
			<u>Att.</u>	<u>Earned</u>	<u>GPA Unit</u>	<u>Points</u>
Term GPA		3.92	Term Tot	12.00	12.00	12.000
						47.100

Term Honor/Award: Dean's List

Academic Standing Effective 05/07/2022: Good Standing

2022 Fall

Program:		Degree-Seeking				
Plan:		Elementary Education Major				
		2022 Fall				
<u>Course</u>		<u>Description</u>	<u>Att</u>	<u>Earned</u>	<u>Grade</u>	<u>Points</u>
EDRL	471	Theory & Prac for Acad Eng Lan	3.00	3.00	A	12.000
EDSP	432	Parent Inv & Fam Engagemnt	3.00	3.00	A-	11.100
MATH	122	Nmbr Cncpts for Elem Scl Tchrs	3.00	3.00	A-	11.100
MATH	123	Stat & Gmtrcl Cncpts Elem Tchr	3.00	3.00	A-	11.100
			<u>Att</u>	<u>Earned</u>	<u>GPA Unit</u>	<u>Points</u>
Term GPA		3.78	Term Tot	12.00	12.000	45.300

Term Honor/Award: Dean's List

Academic Standing Effective 12/10/2022: Good Standing

2023 Spring

Program: Degree-Seeking
Plan: Elementary Education Major

This officially sealed and signed transcript is printed on burnt orange SCRIP-SAFE® security paper with the name of the college printed in white type across the face of the document. A raised seal is not required. When photocopied a security statement containing the institution name will appear. A BLACK ON WHITE OR A COLOR COPY SHOULD NOT BE ACCEPTED!



Adelfa Sullivan, Registrar

Kenny C. Guinn Memorial Millennium Scholarship Checklist

Applicant Name: Natalie Kubala MSID: *****

School: University of Nevada Las Vegas Date Received: 4/28/2023

- ☒ Satisfy the eligibility requirements for a Millennium Scholarship set forth in NRS 396.930
- ☒ Entering his/her senior or last year of college with 90 or more credits at an eligible institution
- ☒ Is and has been enrolled in a course of study leading to licensure in elementary or secondary education
- ☒ Maintained a college grade point average of not less than 3.5 on a 4.0 grading scale
- ☒ Stated a commitment to teaching in Nevada upon graduation
- ☒ Has a commendable record of community service
- ☒ Resume including information about the applicant's school and community involvement, awards, and achievements
- ☒ A short essay (no longer than 500 words) describing what the Kenny C. Guinn Memorial Millennium Scholarship means and how an education degree will be used to benefit the citizens of Nevada – verified for correct spelling, grammar, and content
- ☒ A statement detailing community service performed or been associated with, and contact information for verification
- ☒ Recommendation letter from a teacher, professor, or department head **sent under separate cover** with the applicant clearly identified in the body of the letter
- ☒ No more than three (3) letters of recommendation from non-family members to support your application

☒ **Eligible**

☐ **Not Eligible**

*The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada*

Kenny C. Guinn Memorial Scholarship 2023 Application

APPLICATIONS MUST BE RECEIVED BY 11:59 PM (PST) ON APRIL 3, 2023

Name		Address	
Natalie Kubala		[REDACTED]	
City	State	Zip Code	
Las Vegas	Nevada	89130	
Home Phone	Cell Phone	Email Address	
N/A	[REDACTED]	[REDACTED]	
Millennium ID Number	Attending which eligible institution		
[REDACTED]	University of Nevada Las Vegas		
Name of Degree Program	How many credits completed	Current Cumulative GPA	
B.S. Secondary Education and B.A. English	144	3.90	

Please complete the information requested above and attach the following to be considered for the Memorial Scholarship:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "[Applicant Last Name] Memorial Scholarship Letter of Recommendation". Letter writers may also drop off their letter or send it via mail to the address listed at the bottom of this page.
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**Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101**

NATALIE KUBALA

EDUCATION

MAY 2019

FOUNDERS DIPLOMA

FOUNDERS CLASSICAL ACADEMY OF LAS VEGAS

GPA: 3.9/4.0

EXPECTED GRADUATION DECEMBER 2023

BACHELOR OF ARTS IN ENGLISH, BACHELOR OF SCIENCE IN SECONDARY EDUCATION

UNIVERSITY OF NEVADA LAS VEGAS

EXPERIENCE

OCTOBER 2021 – MAY 2022, JANUARY 2023 – PRESENT

SUBSTITUTE TEACHER, FOUNDERS CLASSICAL ACADEMY OF LAS VEGAS

AUGUST 2022 – JANUARY 2023

LONG-TERM BAND SUBSITUTE TEACHER, FOUNDERS CLASSICAL ACADEMY OF LAS VEGAS

SCHOOL AND COMMUNITY INVOLVEMENT

AUGUST 2014 – MAY 2019

STUDENT LEADERSHIP MEMBER, FOUNDERS CLASSICAL ACADEMY OF LAS VEGAS

- Distributed assignments to committee members
- Supervised students during events

JUNE 2019 – MARCH 2020

PAWSITIVE DIFFERENCE MEMBER, PAWSITIVE DIFFERENCE PET RESCUE

- Set up and took down pet adoption events at pet stores
- Took dogs for walks and cleaned up after them during pet adoption events

AUGUST 2019 – PRESENT

STUDENT LEADERSHIP CHAPERONE, FOUNDERS CLASSICAL ACADEMY OF LAS VEGAS

- Set up and took down school dances and social events
- Supervised Student Leadership members and attendees during events

SEPTEMBER 2019 – MARCH 2020

RELIGIOUS EDUCATION TEACHER, CHRIST THE KING CATHOLIC COMMUNITY

- Supervised social events
- Guided students on their faith journeys

MARCH 2021

HONORS COLLEGE BOOK CLUB MEMBER, UNIVERSITY OF NEVADA LAS VEGAS,
HONORS COLLEGE

- Coordinated a meeting between a local author and the Honors College Book Club
- Provided insights and feedback on books during meetings

JANUARY 2022 – PRESENT

SENIOR THESIS ADVISOR, FOUNDERS CLASSICAL ACADEMY OF LAS VEGAS

- Provided writing advice to senior class students (24 students in 2022 and 22 students in 2023)
- Edited and reviewed the seniors' capstone thesis projects

AWARDS AND ACHIEVEMENTS

MAY 2019

DELIVERED THE GRADUATION WELCOME SPEECH

FOUNDERS CLASSICAL ACADEMY OF LAS VEGAS

JULY 2019

GOVERNOR GUINN MILLENIUM SCHOLARSHIP

UNIVERSITY OF NEVADA LAS VEGAS

APRIL 2019

UNLV HONORS COLLEGE

UNIVERSITY OF NEVADA LAS VEGAS, HONORS COLLEGE

JULY 2019

HONORS SASTAUNIK SCHOLARSHIP

UNIVERSITY OF NEVADA LAS VEGAS, HONORS COLLEGE

JANUARY 2020

PHI ETA SIGMA HONOR SOCIETY

UNIVERSITY OF NEVADA LAS VEGAS

JANUARY 2021

HONORS COLLEGE BOOK CLUB

UNIVERSITY OF NEVADA LAS VEGAS, HONORS COLLEGE

FALL 2020, SPRING 2021, SPRING 2022, FALL 2022

DEAN'S LIST

UNIVERSITY OF NEVADA LAS VEGAS, COLLEGE OF EDUCATION

In the heart of Rome lies an art gallery called the Galleria Borghese. Inside stands a sculpture depicting two men and a child. The younger man, Aeneas, carries his father while his son trails behind them. This sculpture captures the moment when they are forced to flee their home from the Greeks. Even while fleeing for their lives, Aeneas embodies *pietas*—the Ancient Roman virtue of honoring one’s kin, gods, and country, which has evolved into the modern word “piety.” He honors his kin by rescuing his remaining family from death at the hands of the invaders. He honors his gods by saving the figurines of his household gods. Finally, he honors his country by searching for a new home for his people—a place that would one day become Rome.

Although I cannot boast that I have escaped an invasion or established a new home for my descendants, I still try to live a *pietas*-filled life. My parents, along with four other family members spanning three generations, graduated from the University of Nevada Las Vegas to become educators in Las Vegas. I intend to honor my family’s legacy and join their ranks as a Las Vegas high school English teacher. This is my calling—to give back to the community I call home by instilling a love of learning in future generations, while also providing them the foundation to become good, happy, and productive adults. Whether it be in the classroom or during an extracurricular activity, I want to support the students of Nevada as inspiring teachers supported me while continuing my family’s legacy.

Receiving the Kenny C. Guinn Memorial Scholarship would help me honor my family. My younger brothers, Emilio and Shane, are two of my closest friends. Emilio attends UNLV with me and Shane plans to attend UNLV after high school. My parents’ goal when I began college was to help pay for our bachelor’s degrees so all three of us would graduate debt-free. When I told my family I wanted to double major in college, they supported and encouraged my decision without

hesitation (even though it meant paying for two degrees and supporting me for an extra semester). The Guinn Memorial Scholarship would help me repay my parents and ensure that my brothers are given the same opportunity to receive a higher education.

Receiving this scholarship would also help me honor my home. I decided to double major in secondary education and English to become the best high school English teacher for my students. Through my education courses, I have learned *how* to teach my students, and, through my English courses, I have learned *what* to teach them. This knowledge and help from the Memorial Scholarship will allow me to do my part to improve my community by educating and preparing its members. Unlike Aeneas, danger and fame may not be in my cards; however, I will do what I can to honor the people and place that made me who I am.

Community Service

Since high school, I have been involved with the Student Leadership organization at Founders Classical Academy of Las Vegas. This organization helps put on social school events for students (such as dances, pep rallies, and lunchtime games), as well as for the community (such as this year's first annual family picnic). This organization is important to me because I was one of its founding members the first year Founders Academy opened. After graduation, I plan to continue working with this organization as a teacher advisor.

Date	Title	Description	Contact
August 2014- May 2019	Student Leadership Member	Organized school functions Assigned jobs and rolls to committee members Created decorations	Connor Mullin Former high school history teacher and Student Leadership advisor at Founders Classical Academy of Las Vegas (860) 966-5241 cmullin@lakecountryclassical.org
August 2019 to Present	Student Leadership Chaperone	Set up and take down events Buy supplies	Karisa Mendoza 4 th grade teacher and Student Leadership Advisor at Founders Classical Academy of Las Vegas (702) 806-7939 karisa.mendoza@fcalv.net
January 2022 to Present	Senior Thesis Advisor	Help the senior class with their capstone thesis Provide writing advice Edit and review essays	Ryan Mouzoon High school history teacher and Senior Advisor at Founders Classical Academy of Las Vegas (480) 577-0887 ryan.mouzoon@fcalv.net

April 28, 2023

Kenny C. Guinn Memorial Scholarship

Dear Scholarship Committee Members:

I am writing to support Natalie Kubala's application to the Kenny C. Guinn Memorial Scholarship. Natalie is an exceptional student and an extraordinary human being. Our community so fortunate that she will pursue a career in education. This award will help her serve our children.

I have known Natalie since the spring of 2020, and from the start I have been impressed by her work ethic, intelligence, creativity, and humility as well as for her love for the written word. She was my student in four writing-intensive classes (two lower and two upper division), and in every class she was engaged and diligent. She wrote numerous drafts of her essays and frequently visited my office hours to discuss them. She came to every class with detailed notes, prepared to discuss the readings, and she was a key participant in class discussion. However, she never dominated the conversation. Instead she listened carefully and often crafted responses connecting her classmates' ideas, demonstrating how conversations build knowledge. Natalie's contributions to these conversations, whether she was discussing Joan Didion or Jane Austen, were always enthusiastic and energetic, demonstrating her love for the subject matter and for artistic/intellectual discourse.

Natalie's intellectual enthusiasm spilled out of the formal classroom. When our Jane Austen seminar sponsored a Regency ball, Natalie stepped in to organize details such as refreshments, decorations, and entertainment, all period-appropriate. While a student in my first-year writing course, she frequently agreed to peer edit her classmates' work outside of class. She also continues to reach out to me to share book titles, thoughts about her private reading, and her private writing. (Natalie is a promising essayist.)

Natalie is a self-starter and an active community member, and she is also extremely kind and generous. For example, not only was she was an active member of the Honors College book club that ran during the height of the Covid-19 restrictions, she arranged for the comic book author Apollo Villa-Real to attend a virtual meeting with Honors College students. This meeting was lively and inspiring to many of our student writers and readers. Natalie is also known for her baking skills, and she frequently shares her cakes with campus members, building community through her good will. When I lost my mother, Natalie baked me cakes. She was no longer in my class, but she heard what happened. I will never forget such a touching act from one so young.

Natalie has many loves: literature, people, good food, creative projects, and yes, already, teaching. Her resume highlights her commitment to education. To know her is to witness that commitment. Please support her by awarding her this scholarship.

Sincerely,



Dr. Maria Jerinic
Associate Professor in Residence
Honors College, University of Nevada, Las Vegas
(702)895-0410, maria.jerinic@unlv.edu

Vanessa Guerra Piper
pipervg@nv.ccsd.net
vguerravguerra@gmail.com
516-673-7745

17 April 2023

Dear Scholarship Committee:

It is my pleasure to write this letter of recommendation for Natalie Kubala. Natalie has been a student teacher in my English class this year, where we work with freshman students.

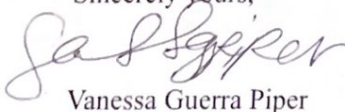
Although inexperienced, Natalie has a natural ability to teach and learn from others. Natalie always shares thoughtful perspectives, offers candid and logical insights about student learning and growth, and is unafraid to face a challenge. Most noticeable though, is Natalie's willingness to spend her personal time at school. At least once per week, Natalie spends a day here at school, even though she is not required to do so.

Natalie's willingness to meet a challenge and try something new without fear of failure is evidence of her own openness to growth. She consistently provides challenging opportunities for students, while simultaneously scaffolding just enough to empower but not enable. Natalie has developed an excellent rapport with our students, and they put forth an obvious effort in response to her teaching and the relationships she has developed with them.

I recommend Natalie Kubala, without reservations, for the Kenny G. Guinn Memorial Scholarship. Because of her commitment to Nevada's students and her plan to remain in Nevada to teach them, she is an ideal candidate.

If you have further questions, or concerns regarding Natalie Kubala, please do not hesitate to contact me. Thank you for your time.

Sincerely yours,

A handwritten signature in cursive script, appearing to read 'Vanessa Guerra Piper', written in dark ink.

Vanessa Guerra Piper

Educator



April 26, 2023

To Whom It May Concern:

Natalie Kubala was a student at Founders Classical Academy of Las Vegas from 2014-2019. During those years, she was an exemplary student and role model. She participated in student leadership and always volunteered her time to help her fellow students and the staff. When volunteering to assist our staff, she was always dependable and able to follow their directives with little explanation. She was efficient and paid attention to detail. If she ever had a question or was unclear about a project, she had no hesitation asking for clarification. Natalie was a student who understood our school's mission and rigor. She always held herself to the highest standards. She was an asset to our student body, and I always enjoyed interacting with her.

After graduation, Natalie came back to Founders Classical Academy as a substitute teacher. She continues to be a great employee who is adored by staff and students. She has a continuing desire to learn. She has attended our staff's professional developments to better understand the programs used when she is working in the classrooms as a substitute teacher. Natalie is dependable and able to adapt her instruction to meet the needs of our students in grades K-12. Natalie was also a long-term substitute in music. During that time, she was able to successfully plan lessons and maintain a grade book in Infinite Campus. Natalie's desire to learn makes her an asset to our team. We are excited to continue working with her.

From an administrator's point of view, Natalie Kubala was an amazing student, and she is currently a valued employee. Her dedication to her own education and the education of others should be admired. Natalie Kubala has the intelligence, compassion, and leadership to be a great educator.

If you have any further questions, please do not hesitate to contact me.

Sincerely,

Bridget Coleman
Academic Coach
Founders Classical Academy of Las Vegas
5730 West Alexander Rd.
Las Vegas, NV 89130
702-998-8368 Ext.105



Official Transcript

Student ID: [REDACTED]

Name: Kubala, Natalie Rose

04/24/2023

Page 1 of 2

Order Nbr:

001759504

Beginning of Undergraduate Record

2019 Fall

			Att	Ehr	Grd
BIOL	196	Prin Mod Biology I	4.00	4.00	B
CHEM	103	Preparatory Chemistry	3.00	3.00	A
HON	101	Hon Public Speaking	3.00	3.00	A
HON	105	Honors Orient Sem	1.00	1.00	S
MATH	127	Precalculus II	3.00	3.00	B+

	Att	Earned	Points	GPA	GP Bal
Term Totals:	14.00	14.00	45.90	3.53	19.90

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	14.00	14.00	45.90	3.53	19.90

Term Honor: Dean's Honor List

2020 Spring

			Att	Ehr	Grd
BIOL	197A	Principles of Modern Biol II	3.00	3.00	B
BIOL	197L	Mod Biol II Laboratory	1.00	1.00	A-
BIOL	499	Instruct Biol Sci	1.00	1.00	S
CHEM	121A	Gen Chemistry I	3.00	3.00	B
CHEM	121L	Gen Chem Lab 1	1.00	1.00	A
HON	100	Honors Rhetoric	3.00	3.00	A
HON	181	Honors Calculus I	0.00	0.00	AD
PEX	169	Yoga	1.00	1.00	A

	Att	Earned	Points	GPA	GP Bal
Term Totals:	13.00	13.00	41.70	3.47	17.70

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	27.00	27.00	87.60	3.50	37.60

2020 Summer

			Att	Ehr	Grd
EDU	280	Valuing Cultural Diversity	3.00	3.00	A
HON	110	World Thought I	3.00	3.00	A

	Att	Earned	Points	GPA	GP Bal
Term Totals:	6.00	6.00	24.00	4.00	12.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	33.00	33.00	111.60	3.60	49.60

2020 Fall

			Att	Ehr	Grd
GEOG	103	Phy Geog of Earth's Env	3.00	3.00	A
HON	115	Global Issues	3.00	3.00	A
JOUR	107	Media: Foundations	3.00	3.00	A
SPAN	113	Elementary Spanish I	3.00	3.00	A

Designation: Humanities-FOL/International

	Att	Earned	Points	GPA	GP Bal
Term Totals:	12.00	12.00	48.00	4.00	24.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	45.00	45.00	159.60	3.71	73.60

Term Honor: Dean's Honor List

2021 Spring

			Att	Ehr	Grd
EDU	202	Intro to Secondary Edu	3.00	3.00	A
ENG	451A	American Literature I	3.00	3.00	A
EPY	303	Educ Psychology	3.00	3.00	A
HON	102	Hon Critical Think	3.00	3.00	A
HON	111	Themes in Am Civ	3.00	3.00	A
SPAN	114	Elementary Spanish II	3.00	3.00	A

Designation: Humanities-FOL/International

	Att	Earned	Points	GPA	GP Bal
Term Totals:	18.00	18.00	72.00	4.00	36.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	63.00	63.00	231.60	3.79	109.60

Term Honor: Dean's Honor List

2021 Summer

			Att	Ehr	Grd
EDSP	411	Stud with Disab in Gen Ed	3.00	3.00	A
EDSP	432	Pmt Invment for Students	3.00	3.00	A
EDU	214S	Prep Tchrs to Use Tech	3.00	3.00	A
ENG	449B	British Literature II	3.00	3.00	A
ENG	451B	American Literature II	3.00	3.00	A

	Att	Earned	Points	GPA	GP Bal
Term Totals:	15.00	15.00	60.00	4.00	30.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	78.00	78.00	291.60	3.83	139.60

2021 Fall

			Att	Ehr	Grd
EDRL	402	Lit for Young Adults	3.00	3.00	A
ENG	434A	Shakesp-Tragedies	3.00	3.00	A
HON	205	Honors Intro to Ctr Ant	3.00	3.00	A
HON	410	Jane Austen: Her Work, Our Wor	3.00	3.00	A
HON	440	Native American Film/Lit	3.00	3.00	A
SPAN	213	Intermediate Spanish I	3.00	3.00	A

Designation: Humanities-FOL/International

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REQUIRE A RAISED SEAL



Nevada State Treasurer's Office
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101
United States

Official Transcript

Student ID: [REDACTED]

Name: Kubala, Natalie Rose

04/24/2023

Page 2 of 2

Order Nbr:

001759504

	Att	Earned	Points	GPA	GP Bal
Term Totals:	18.00	18.00	72.00	4.00	36.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	96.00	96.00	363.60	3.86	175.60

Term Honor: Dean's Honor List

2022 Spring

	Att	Ehr	Grd
ENG 401A Advanced Composition	3.00	3.00	A
ENG 411B Prin Mod Grammar	3.00	3.00	A
ENG 414A Hist of Engl Lang	3.00	3.00	A
HON 410 Medical Fiction and the Physic	3.00	3.00	A
SPAN 214 Intermediate Spanish II	3.00	3.00	A

Req Humanities-FOL/International

Designation:

	Att	Earned	Points	GPA	GP Bal
Term Totals:	15.00	15.00	60.00	4.00	30.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	111.00	111.00	423.60	3.88	205.60

Term Honor: Dean's Honor List

2022 Summer

	Att	Ehr	Grd
ENG 303 Literary Theory/Criticism	3.00	3.00	A
ENG 434B Shakesp Comed/Hist	3.00	3.00	A
FILM 100 Intro to Film	3.00	3.00	A
HON 410 More Than Twitter: The Return	3.00	3.00	A
MUS 101 Music Fundamentals	3.00	3.00	A

	Att	Earned	Points	GPA	GP Bal
Term Totals:	15.00	15.00	60.00	4.00	30.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	126.00	126.00	483.60	3.90	235.60

2022 Fall

	Att	Ehr	Grd
EDRL 425 Tch Writing Sec Schls	3.00	3.00	A
EDRL 451 Content Area Litercy Inst	3.00	3.00	A
EDSC 311 Sec Methods Prac I	3.00	3.00	A

	Att	Earned	Points	GPA	GP Bal
Term Totals:	18.00	18.00	71.10	3.95	35.10

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	144.00	144.00	554.70	3.90	270.70

Term Honor: Dean's Honor List

2023 Spring

	Att	Ehr	Grd
EDSC 313 Sec Methods Prac II	3.00	0.00	
Course Service Learning Course			
Attributes:			
EDSC 408 Classrm Mgt Sec Ed	3.00	0.00	
EDSC 433 Tch Secondry English	3.00	0.00	
MUS 121 Music Appreciation	3.00	0.00	

	Att	Earned	Points	GPA	GP Bal
Term Totals:	12.00	0.00	0.00	0.00	0.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	156.00	144.00	554.70	3.90	270.70

Undergraduate Career Totals

Cumulative Totals	156.00	144.00	554.70	3.90	270.70
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End of Official Transcript

RECIPIENT

THIS OFFICIAL UNIVERSITY TRANSCRIPT DOES NOT
REQUIRE A RAISED SEAL



Kenny C. Guinn Memorial Millennium Scholarship Checklist

Applicant Name: Maddison Mead MSID: *****

School: Great Basin College Date Received: 4/26/2023

- ☒ Satisfy the eligibility requirements for a Millennium Scholarship set forth in NRS 396.930
- ☒ Entering his/her senior or last year of college with 90 or more credits at an eligible institution
- ☒ Is and has been enrolled in a course of study leading to licensure in elementary or secondary education
- ☒ Maintained a college grade point average of not less than 3.5 on a 4.0 grading scale
- ☒ Stated a commitment to teaching in Nevada upon graduation
- ☒ Has a commendable record of community service
- ☒ Resume including information about the applicant's school and community involvement, awards, and achievements
- ☒ A short essay (no longer than 500 words) describing what the Kenny C. Guinn Memorial Millennium Scholarship means and how an education degree will be used to benefit the citizens of Nevada – verified for correct spelling, grammar, and content
- ☒ A statement detailing community service performed or been associated with, and contact information for verification
- ☒ Recommendation letter from a teacher, professor, or department head **sent under separate cover** with the applicant clearly identified in the body of the letter
- ☒ No more than three (3) letters of recommendation from non-family members to support your application

☒ **Eligible**

☐ **Not Eligible**



*The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada*

Kenny C. Guinn Memorial Scholarship* 2023 Application

* This is NOT an application for high school students seeking the Millennium Scholarship. There is no application process to receive the Millennium Scholarship for traditional students who graduate from a Nevada public, private or charter high school. High schools and school districts will submit student information for those who qualify upon high school graduation. Eligible students can expect to receive an award letter in the mail during the months of July and August following their high school graduation.

**APPLICATIONS FOR THE MEMORIAL SCHOLARSHIP
MUST BE RECEIVED BY 11:59PM (PST) ON APRIL 3, 2023**

In 2011, the Nevada Legislature unanimously approved, and Governor Sandoval signed into law Senate Bill 220, establishing the *Kenny C. Guinn Memorial Millennium Scholarship*. The Memorial Millennium trust fund is used to bestow scholarships to four qualified Governor Guinn Millennium Scholars each year, two in northern Nevada and two in southern Nevada, who are majoring in elementary or secondary education with the intent of teaching in Nevada.

Eligibility

Students must meet the following criteria to qualify for the Memorial Scholarship:

1. Satisfy the eligibility requirements for a Millennium Scholarship set forth in NRS 396.930;
2. Be in or entering his/her senior year at an eligible institution¹;
3. Have a declared major in elementary or secondary education;
4. Have a college grade point average of not less than 3.5 on a 4.0 grading scale, or a commensurate level of academic achievement provided to and verified by the College Savings Board for students enrolled at an educational institution that does not calculate the grade point average;
5. Have a stated, written commitment to teaching in Nevada upon graduation; and
6. Have a record of community service.

¹ Eligible institutions are the University of Nevada, Reno; University of Nevada Las Vegas; Great Basin College; Nevada State College; a non-profit university that awards a bachelor's degree to Nevada residents (e.g. Western Governor University, etc.); any other college or university which awards a bachelor's degree in education, and which is designated by the Board as an institution representative of northern or southern Nevada.

Award

The maximum award for each selected awardees, to the extent of available funding, is \$5,000. Scholarship funds must be used to pay the educational expenses of the recipient for the following school year.

The Memorial Scholarship must be used only for the payment of:

- Tuition, registration and laboratory fees and other related expenses.
- To purchase required textbooks and course materials if all other costs related to attendance are paid.

Application

The State Treasurer's Office will begin accepting completed applications on **February 3, 2023**. Completed applications must be received no later than **11:59pm PST on April 3, 2023**. We recommend that you send in your completed applications as soon as possible during the posted time frame.

Applicants are required to submit:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "[Applicant Last Name] Memorial Scholarship Letter of Recommendation". Letter writers may also drop off their letter or send it via mail to the office address listed at the end of this application.
5. An official college transcript that shows a cumulative GPA of 3.5 or higher or a document that confirms a commensurate level of academic achievement for students enrolled at an educational institution that does not calculate the grade point average.

Applications may be submitted electronically or by hard copy to the State Treasurer's Office. Students may not submit more than one application. Name and contact information must be clearly stated.

Selection Process

All applications will be reviewed for eligibility by the State Treasurer's Office. Eligible applications will be presented to the Board of Trustees of the College Savings Plans of Nevada (Board), which will consider, evaluate, and choose the recipients.

Approval of the four recipients will be at the complete and sole discretion of the Board.

Distribution of the Award

The Memorial Scholarship award will be withdrawn from the Memorial Millennium Trust Fund in a lump sum and sent directly to the eligible institution by the State Treasurer's Office on behalf of the recipient students by

October. Recipients MUST attend the Memorial Scholarship Virtual Reception in the Fall. The Memorial Scholarship may be used only for educational expenses in the same manner as the Governor Guinn Millennium Scholarship Program.

The award is not transferrable to another student and will be rescinded if there is evidence of deceit, false, and/or intentionally incorrect information submitted on the application.

If the recipient(s) of the Memorial Scholarship are not able to utilize the entire award, the remaining balance will be returned to the Memorial Millennium Scholarship Trust Fund.

General Information

All applications for the Memorial Scholarship will remain the property of the State Treasurer's Office.

Students may apply only one time for the Memorial Scholarship award. If a change, update, or addition to the application is necessary, those updates must be received by the State Treasurer's Office prior to the deadline date. Thereafter, no further updates or additions will be accepted.

The State Treasurer's Office is not responsible for applications that are lost, late, misdirected, incomplete, damaged, incomprehensible, illegible, undelivered, or delayed.

All applicants will be notified by e-mail after the Board of Trustees of the College Savings Plans of Nevada (Board) has chosen a recipient during their June meeting.

APPLICATIONS MUST BE RECEIVED BY 11:59PM (PST) ON APRIL 3, 2023

For further information, please contact:

Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship Program
555 E Washington Avenue, Suite 5200
Las Vegas, NV 89101

(702) 486-3383

Fax : (702) 486-3246

Email : MillenniumScholars@nevadatreasurer.gov



*The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada*

Kenny C. Guinn Memorial Scholarship 2023 Application

APPLICATIONS MUST BE RECEIVED BY 11:59 PM (PST) ON APRIL 3, 2023

Name	Address	
Maddison Mead		
City	State	Zip Code
Spring Creek	Nevada	89815
Home Phone	Cell Phone	Email Address
Millennium ID Number	Attending which eligible institution	
	Great Basin College	
Name of Degree Program	How many credits completed	Current Cumulative GPA
Bachelor of Arts in Elementary Education with an Emphasis on Early Childhood Education and English Language Acquisition and Development.	107	3.64

Please complete the information requested above and attach the following to be considered for the Memorial Scholarship:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "[Applicant Last Name] Memorial Scholarship Letter of Recommendation". Letter writers may also drop off their letter or send it via mail to the address listed at the bottom of this page.
5. An official college transcript that shows a cumulative GPA of 3.5 or higher or a document that confirms a commensurate level of academic achievement for students enrolled at an educational institution that does not calculate the grade point average.

For a copy of the Procedures and Guidelines, please go to www.nevadatreasurer.gov. This application and any attachments can be submitted electronically to the Nevada State Treasurer's Office at MillenniumScholars@nevadatreasurer.gov or you can submit hard copies via fax to (702) 486-3246 or by mail to:

**Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101**

Maddison Mead

Education:

Great Basin College- Elko Nevada

Bachelor of Arts in Elementary Education with Emphasis on Early Childhood Education and English Language Acquisition and Development. Estimated completion Fall 2024.

GPA: 3.64



Honors

Beta Beta Epsilon Phi Theta Kappa Chapter

- Member since October 31, 2020)
- Vice President (June 1, 2022- July 1, 2023)
- Awarded *Cum Laude* on Associate of Arts in Early Childhood Education. Awarded December 2021.

Awards

- Second Place at the PTK NV/CA Regional Conference. (2022- Share the Bounty College Project)
- Received 1 of 35 PTK College Project International Awards. (2022- Share the Bounty College Project)
- First place at the PTK NV/CA Regional Conference. (2023- Distinguished Chapter Officer Team.)
- First place at the PTK NV/CA Regional Conference. (2023- Distinguished Theme Award Honors in Action Paper. Nostalgia as Play.)
- Received 1 of 10 PTK Hallmark International Awards. (2023- Distinguished Chapter Officer Team.)

Community Service

- PTK *Share the Bounty Food Drive (2021-2022)*
 - o Due to the pandemic, hundreds of children were no longer receiving hot meals at Head Start or in their schools.
 - o Weighed food donations, and sorted food donations on items each nonprofit specifically asked for. Delivered and unloaded food donations at the end of the event.
 - o Received 5,000 pounds of donated food items and \$2,850.00 in donations for food-insecure families.
- PTK *You Matter!* - Campaign for Rural Nevada's Foster Children. (2022)
 - o Organizing the "You Matter" Foster Child Campaign was a joint decision between our chapter and our administrators.
 - o "You Matter" Foster Child Campaign. Conducted research before officially launching our campaign and learned that in 2021, 400 children and teens in rural Nevada were removed from their homes often in the middle of the night, and placed in foster care.

- Our goal was to provide a reusable bag full of brand-new essential items. for every age group from birth through teens: pajamas, underwear, socks, diapers, storybooks, coloring books, crayons, and a comforter or comfort toy.
 - Gathered supplies, and sorted supplies based on the child's age and gender. Ensured all materials were new and not used. Verified every bag had appropriate items.
 - Collected 12,100 donations.
 - Received \$3,485 in gift card donations.
 - Accumulated \$7,500 in cash donations.
 - PTK *Eric Litwin – Free Literacy Concert. (2023)*
 - Orchestrated an interactive community concert with author and singer, Mr. Eric Litwin (Original author of Pete the Cat, Groovy Joe, and the Nuts).
 - Approximately 740 people attended and created memories with the author.
-

Professional Development.

- Gave a presentation during the College Project Workshop- Gave a presentation on the Share the Bounty Food Drive. June 2022
 - Board Of Regents Quarterly Meeting- Gave a Presentation reporting on results from the Food drive and announcing the foster child item drive. September 2022
 - Completed PTK Edge training- Transfer Edge September 2022
 - Completed PTK Edge training-Employment Excellence April 2023
 - Presented nationally at the PTK Catalyst convention. Chapter Projects: Community Partnerships with Global Impact April 2023.
-

References

- Lynette Macfarlan. Professor of Early Childhood Education and Phi Theta Kappa Co-advisor. Lynette.macfarlan@gbcnv.edu
 - Jennifer Stieger. English Instructor and Phi Theta Kappa Co-advisor. Jennifer.stieger@gbcnv.edu.
 - Lisa Peebles. Mentor. Lpeebles@ecsdnv.net
-



April 26, 2023

Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101

Dear Scholarship Committee:

I am writing this letter to recommend myself as a candidate for the Kenny C. Guinn Memorial Scholarship. My name is Maddison Mead, and I am a student at Great Basin College completing my Bachelor of Arts in Elementary Education with an Emphasis on Early Childhood Education (ECE) and English Language Acquisition and Development (ELAD). My estimated graduation is fall of 2024. I received my Associate of Arts in Early Childhood Education in December 2021 and have been working on my bachelor's degree since.

As Vice President of the Beta Beta Epsilon Phi Theta Kappa chapter at Great Basin College, I have grown as a leader, public speaker, and community servant. This position has allowed me to achieve esteemed academic success and collaborative team-building skills. In order to receive an invitation to this honor society, I maintained a cumulative grade point average of 3.5 or higher and completed 12 hours of coursework.

In the fall of 2022, my chapter and I started the *You Matter Campaign for Rural Nevada's Foster Children*. As a team, my chapter peers and I gathered 12,100 new items for fostered youth in rural Nevada. We also received \$9,615 in monetary donations from Nevada Gold Mines and Robinson Mining Company in Ely, Nevada. This event made me feel happy and proud as an incoming educator. I believe this quote perfectly articulates my attitudes from our campaign: "If kids come to us from strong, healthy, functioning families, it makes our job easier. If they do not come to us from strong, healthy, functioning families, it makes our job more important." -Barbara Colorose. Participating in the *You Matter* campaign reaffirmed my commitment to acquiring my degree in education.

My goals after college include obtaining a kindergarten or first-grade teacher position within an elementary school within my community. I feel that both my ECE and ELAD endorsements will be utilized most in these ages. Additionally, I will consistently exude my passion for education, and I will consistently be willing to learn and grow. I plan on continuing my education and receiving a master's degree in the future.

With my strong educational background, my passion for teaching, and my commitment as a community servant, I believe that I have the qualifications needed for the Kenny C. Guinn Memorial Scholarship

Thank you for your time and consideration in advance.
Sincerely,

Maddison Mead



Maddison Mead

Education:

Great Basin College- Elko Nevada

Bachelor of Arts in Elementary Education with Emphasis on Early Childhood Education and English Language Acquisition and Development. Estimated completion Fall 2024.

GPA: 3.64



Community Service Events:

- *Share the Bounty Food Drive* (During the Pandemic), 2021, Elko, NV: Phi Theta Kappa hosted the *Share the Bounty Food Drive*. Donations were donated through a drive-through to meet COVID guidelines. This food drive benefited food-insecure families who received services from Head Start, Early Intervention, and/ or Communities in Schools: Received 5000 pounds of food and \$2,850.00 in gift cards for teens.
 - Weighed food donations and sorted food donations on items each nonprofit specifically asked for. Loaded, delivered, and unloaded food donations at the end of the event.
- *Share the Bounty Food Drive, II*, 2022, Elko, NV: Phi Theta Kappa hosted the *Share the Bounty Food Drive*. Donations were donated through a drive-through again, as it was successful the year prior. This food drive benefited food-insecure families who received services from Head Start, Early Intervention, and/ or Communities in Schools: Received 3180 pounds of food and \$1,040 in gift cards for teens.
 - Went to the local radio station to advertise the food drive. Helped set up tables prior to the event starting.
 - Weighed food donations and sorted food donations on items each nonprofit specifically asked for. Loaded, delivered, and unloaded food donations at the end of the event.
- *You Matter Foster Child Campaign*, 2022, Rural NV: Organizing the *You Matter Foster Child Campaign* was a joint decision between the Beta Beta Epsilon chapter officers and college administrators. Before launching our campaign, we conducted research and learned that in 2021, 400 children and teens in rural Nevada were removed from their homes, and placed in foster care, with nothing to call their own. Our goal was to provide a reusable bag full of brand-new essential items for every age group from birth through teens: pajamas, underwear, socks, diapers, storybooks, coloring books, crayons, and a comforter or comfort toy.
 - the results of our final inventory from four communities, campuswide: Filled a total of 551 *You Matter* bags for children from birth through teens. Received 7,500 diapers, 12,100 brand-new donated items, and \$3,485.00 dollars in gift cards for teens.

- Two different Gold Mines donated nearly \$9,000.00 to purchase items for the campaign.
 - Unpacked, sorted, inventoried, and assembled bags for specific ages and genders. Removed used items and prepared 234 *You Matter* To-Go Bags in Elko.
- *Eric Litwin – Free Literacy Concert*. 2023, Elko, NV: Orchestrated an interactive community concert with author and singer, Mr. Eric Litwin (Original author of Pete the Cat, Groovy Joe, and the Nuts). Had booths from Great Basin College, Head Start, St. Marks Preschool, Great Basin Child and Family Center, The Children’s Cabinet, Nevada Child Care Fund, and Elko County Early Childhood Advisory Council. Approximately 740 people attended and created memories with the author.
 - Greeted guests who entered, gave directions to families needing assistance, and gathered tickets from families.

Community Service References:

lynette.macfarlan@gbcnv.edu, 775-340-3426

jennifer.stieger@gbcnv.edu, 775-340-397-5846

Professor Lynette Macfarlan, MA, Edu.
Great Basin College
1500 College Parkway,
Elko, Nevada 89801



April 27, 2023

To Whom It May Concern:

Maddison Mead has asked that I write a reference letter on her behalf, and I am honored to do so. I first met Maddison as her professor at Great Basin College. She proved to be an exceptional student. Maddison completed her AA in Early Childhood Education in 2021 with honors. She is working toward her Bachelor of Arts in Elementary Education with an anticipated graduation date of December of 2024. Maddison currently holds a 3.64 GPA while working daily as a substitute teacher for the Elko County School District. In addition, Maddison has served as the Great Basin College Phi Theta Kappa Vice President over the past year and will assume the position of Social Media Liaison during the 2023 – 2024 school year.

During the time that Maddison was in my ECE program, she performed at the highest level. Maddison's assignments were always polished and professional. While under my tutelage and supervision, Maddison exhibited endurance and fortitude in pursuit of her dream to receive a higher education as a first-generation student.

I also serve as the Phi Theta Kappa Honor Society advisor. It has been my absolute pleasure watching Maddison learn and grow as a leader and community servant. She was one of six students who was invited by the GBC President to deliver a presentation to thirteen NSHE Board of Regents and thirteen college presidents in September of 2021. In addition, Maddison's team of PTK officers won the 2023 Most Distinguished Officer Team Award, regionally and nationally in April of 2023. Madison is a community servant. Her kind spirit leads the way by providing support to food insecure families and children in foster care. Maddison sets high standards and pursues her goals in a serious, yet joyful manner.

After receiving her BA in Education, Maddison, without a doubt, will receive her master's degree in educational leadership. It is with an abundance of confidence that I recommend Maddison Mead be considered as a recipient for the Kenny C. Quinn Scholarship.

I can be contacted as a personal reference by emailing lynette.macfarlan@gbcnv.edu.

Sincerely,

Professor Lynette Macfarlan

Date: April 20, 2023

Nevada State Treasurer's Office
555 E. Washington Avenue, Suite 5200
Las Vegas, Nevada 89101

Letter of Recommendation for Kenny C Guinn Memorial Scholarship

Dear Scholarship Committee Members,

I am pleased to write a letter of recommendation for Maddison Mead. I highly recommend Maddison for the Kenny C. Guinn Memorial Scholarship.

I have known Maddison for the past 6 years. I have had the privilege of watching Maddison develop through these years. I first knew her as a student at our local high school. I have observed her transition from high school to college and eventually as a colleague in Education. Maddison often substituted in my classroom prior to my retirement. She always strives to improve and master her craft as a teacher by asking questions, and working collaboratively with her peers and other professionals. She knows the importance of professional development and enrolled in an elective class, which I teach, offered through our school district that prepares all substitute teachers for their important role in our classrooms.

As I mentioned, Maddison is eager to learn and develop as a professional in the field of education. This is evident through her active involvement in the Education Program and our local community. Maddison is currently enrolled in the Great Basin Elementary Education Program. She is working to complete her Bachelor of Arts in Elementary Education with an emphasis in Early Childhood Education and English Language Acquisition & Development. Maddison has a strong work ethic which is demonstrated in the fact that she maintains a 3.64 grade point average while working part time as a substitute teacher. Not only is she a focused student, but she knows the importance and value of being actively involved in assisting in her community. She is the Vice President of the Beta Beta Epsilon Phi Theta Kappa Chapter. This chapter has provided many services and activities within our community. These events and projects benefit the foster children and families with diapers, clothing, food, and other needed resources.

Maddison is well equipped to face challenges that she will encounter, both personally and professionally. I am certain that she will continue to grow through these experiences. Her organizational skills, patience, and perseverance make her an outstanding candidate for this prestigious scholarship. I strongly endorse Maddison Mead as a recipient of this scholarship and I'm confident that she will be a wonderful addition to Nevada's Education Profession.

Sincerely,

Amy Thiesen

Amy Thiesen
Educator in Elementary Education and Adult Learning

April 26, 2023

To Whom It May Concern,

My name is Lisa Peebles. I am a teacher in the Elko county School District in Nevada. I am writing this letter on behalf of Maddison Mead.

Maddison is a full-time student at Great Basin College working towards a Bachelor of Arts in Elementary Education with an emphasis on Early Childhood Education and English Language Acquisition. I met Maddison when she did her practicum hours in my classroom. She is willing to put in the necessary time to research how to provide engaging lessons for students. She uses developmentally appropriate practices making learning fun and exciting for all students to succeed. Maddison creates a strong rapport with the students and other staff members.

Maddison is very hard working and kind. Her passion for early childhood is evident. Maddison is Vice President of the Beta Beta Epsilon Phi Theta Kappa Chapter where they host many community service events. She gives her extra time and effort to better herself, her students and her community.

I highly recommend Maddison for a teaching position. Any school district would be lucky to have her on their team.

I am available at lpeebles@ecsdnv.net should you have any other questions.

Best regards,

Lisa Peebles

GBC Official Transcript

Name: Mead, Maddison Hailey
Student ID: [REDACTED]
DOB: [REDACTED]

Degrees Awarded

Degree: Associate of Arts
Confer Date: 12/17/2021
Degree Honors: Cum Laude
Degree Honors: Phi Theta Kappa
Plan: Associate of Arts - Early Childhood Education

Beginning of Undergraduate Record

2019 Fall

Course	Description	Att	Earned	Grade	Points
ECE 250	Intro Early Childhood Edu	3.00	3.00	A	12.000
ENG 100	Composition-Enhanced	5.00	5.00	A-	18.500
MATH 91	Basic Mathematics	3.00	3.00	C	6.000
PEX 169	Yoga	1.00	1.00	S	0.000
PSC 101	Intro American Politics	3.00	3.00	A	12.000
Term GPA		3.46	Term Tot	15.00	15.00
				14.000	48.500

2020 Spr

Course	Description	Att	Earned	Grade	Points
COM 101	Oral Communication	3.00	3.00	B-	8.100
ECE 251	Curriculum Early Child Edu	3.00	3.00	A	12.000
ECE 262	Early Lang/Litrcy Develop	3.00	3.00	A	12.000
ENG 102	Composition II	3.00	3.00	A	12.000
HUM 101	Intro to Humanities I	3.00	3.00	A	12.000
Term GPA		3.74	Term Tot	15.00	15.00
				15.000	56.100

2020 Sum

Course	Description	Att	Earned	Grade	Points
ECE 200	The Exceptional Child	3.00	3.00	A	12.000
ECE 204	Principles Child Guidance	3.00	3.00	A	12.000
Term GPA		4.00	Term Tot	6.00	6.00
				6.000	24.000

2020 Fall

Course	Description	Att	Earned	Grade	Points
EDU 214	Prep Teachers to Use Tech	3.00	3.00	A	12.000
HDFS 202	Introduction to Families	3.00	3.00	A	12.000
HIST 101	U.S. History to 1877	3.00	3.00	B-	8.100
MATH 97	Elem & Intermediate Algeb	5.00	5.00	A	20.000
Term GPA		3.72	Term Tot	14.00	14.00
				14.000	52.100

2021 Spr

Course	Description	Att	Earned	Grade	Points
BIOL 190	Intro Cell/Molecular Biology	0.00	0.00		0.000
BIOL 190	Intro Cell/Molecular Biology	4.00	4.00	B-	10.800
FIS 100	Introduction to Film	3.00	3.00	A	12.000
MATH 120	Fund of College Math	3.00	3.00	A-	11.100
THTR 190	Introduction to Theatre	3.00	3.00	A	12.000
Term GPA		3.53	Term Tot	13.00	13.00
				13.000	45.900

Dean's List

2021 Fall

Course	Description	Att	Earned	Grade	Points
HDFS 232	Diversity in Children	3.00	3.00	A	12.000
HIST 102	U.S. History Since 1877	3.00	3.00	B+	9.900
NUTR 121	Human Nutrition	3.00	3.00	A-	11.100
NUTR 121	Human Nutrition	0.00	0.00		0.000
PSY 208	Psy of Human Relations	3.00	3.00	A	12.000
Term GPA		3.75	Term Tot	12.00	12.00
				12.000	45.000

Term Honor/Award:

Dean's List

2022 Spr

Course	Description	Att	Earned	Grade	Points
ECE 127	Role of Play Infnt/Toddlr	3.00	3.00	A	12.000
EDEL 311	Elem Methods Practicum I	1.00	1.00	S	0.000
EDSP 301	Education Exceptl Child	3.00	3.00	B+	9.900
EDU 250	Foundations of Education	3.00	3.00	B	9.000
ENG 250	Intro Children's Literature	3.00	3.00	B+	9.900
GEOG 103	Physical Geog Earth Environmt	3.00	3.00	A	12.000
Term GPA		3.52	Term Tot	16.00	16.00
				15.000	52.800

Term Honor/Award:

Dean's List

2022 Sum

Course	Description	Att	Earned	Grade	Points
EDRL 471	Theory/Pract Acad Eng Lang Dev	3.00	3.00	B+	9.900
HDFS 201	Lifespan Human Developmnt	3.00	3.00	A	12.000
Term GPA		3.65	Term Tot	6.00	6.00
				6.000	21.900

2022 Fall

Course	Description	Att	Earned	Grade	Points
EDEL 313	Elem Methods Practicum II	0.00	0.00	W	0.000
EDSP 453	Behav Tchng/Stdt Disabil	3.00	3.00	A-	11.100
EDSP 485	Special Educ:Second Level	1.00	1.00	S	0.000
EDUC 406	Curriculum/Assess Education	0.00	0.00	W	0.000
EDUC 470	Multicultural Education	3.00	3.00	A-	11.100
MATH 122	Num Concept for Elem Tch	3.00	3.00	B	9.000
Term GPA		3.47	Term Tot	10.00	10.00
				9.000	31.200

2023 Spr

Course	Description	Att	Earned	Grade	Points
EDEL 313	Elem Methods Practicum II	1.00	0.00		0.000
EDRL 437	Teaching Reading	3.00	0.00		0.000
EDSP 464	Mult-tiered Systems of Supp	3.00	0.00		0.000
EDUC 406	Curriculum/Assess Education	3.00	0.00		0.000
MATH 123	Stat/Geoml Cpt Elem Tch	3.00	0.00		0.000
Term GPA		0.00	Term Tot	13.00	0.00
				0.000	0.000

2023 Sum

Course	Description	Att	Earned	Grade	Points
EDEL 315	Elem Methd Practicum III	1.00	0.00		0.000
EDEL 443	Methods Teach PK-8 Science	3.00	0.00		0.000
EDRL 474	Method/Curr Tch Eng Lang Learn	3.00	0.00		0.000
Term GPA		0.00	Term Tot	7.00	0.00
				0.000	0.000

This officially sealed and signed transcript is printed on green SCRIP-SAFE® security paper with the name of the institution printed in white type across the face of the document. A raised seal is not required. When photocopied a security statement containing the name of the institution should appear. A BLACK ON WHITE OR A COLOR COPY SHOULD NOT BE ACCEPTED.

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Jake Hinton-Rivers
Vice President for Student and Academic Affairs

GBC Official Transcript

Name: Mead, Maddison Hailey
Student ID: [REDACTED]

2023 Fall

Course	Description	Att.	Earned	Grade	Points
EDEL 315	Elem Methd Practicum III	1.00	0.00		0.000
EDEL 443	Methods Teach PK-8 Science	3.00	0.00		0.000
EDEL 453	Methods Teach PK-8 Soc Stidies	3.00	0.00		0.000
EDRL 475	Assess/Eval Eng Lang Learner	3.00	0.00		0.000
EDRL 477	Ploy,Iss,BstPrac ELL- Practcum	3.00	0.00		0.000
		<u>Att.</u>	<u>Earned</u>	<u>GPA Unit</u>	<u>Points</u>
Term GPA	0.00 Term Tot	13.00	0.00	0.000	0.000

Undergraduate Career Totals

Cum GPA:	3.63	Cum Tot	140.00	107.00	104.000	377.500
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End of GBC Official Transcript

This officially sealed and signed transcript is printed on green SCRIP-SAFE security paper with the name of the institution printed in white type across the face of the document. A raised seal is not required. When photocopied a security statement containing the name of the institution should appear. A BLACK ON WHITE OR A COLOR COPY SHOULD NOT BE ACCEPTED.



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Jake Hinton-Rivera
 Vice President for Student and Academic Affairs

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TRANSCRIPT KEY IS PRINTED ON REVERSE

Kenny C. Guinn Memorial Millennium Scholarship Checklist

Applicant Name: Monique Raven MSID: *****

School: University of Nevada Las Vegas Date Received: 4/30/2023

- ☒ Satisfy the eligibility requirements for a Millennium Scholarship set forth in NRS 396.930
- ☒ Entering his/her senior or last year of college with 90 or more credits at an eligible institution
- ☒ Is and has been enrolled in a course of study leading to licensure in elementary or secondary education
- ☒ Maintained a college grade point average of not less than 3.5 on a 4.0 grading scale
- ☒ Stated a commitment to teaching in Nevada upon graduation
- ☒ Has a commendable record of community service
- ☒ Resume including information about the applicant's school and community involvement, awards, and achievements
- ☒ A short essay (no longer than 500 words) describing what the Kenny C. Guinn Memorial Millennium Scholarship means and how an education degree will be used to benefit the citizens of Nevada – verified for correct spelling, grammar, and content
- ☒ A statement detailing community service performed or been associated with, and contact information for verification
- ☒ Recommendation letter from a teacher, professor, or department head **sent under separate cover** with the applicant clearly identified in the body of the letter
- ☒ No more than three (3) letters of recommendation from non-family members to support your application

☒ **Eligible**

☐ **Not Eligible**



*The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada*

Kenny C. Guinn Memorial Scholarship 2023 Application

APPLICATIONS MUST BE RECEIVED BY 11:59 PM (PST) ON APRIL 30, 2023

Name

Monique Raven

Address

[REDACTED]

City

Las Vegas

State

Nevada

Zip Code

89183

Home Phone

Cell Phone

Email Address

[REDACTED]

[REDACTED]

Millennium ID Number

[REDACTED]

Attending which eligible institution

University of Nevada, Las Vegas

Name of Degree Program

Bachelor of Education, Secondary

How many credits completed

111.00

Current Cumulative GPA

3.6

Please complete the information requested above and attach the following to be considered for the Memorial Scholarship:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "[Applicant Last Name] Memorial Scholarship Letter of Recommendation". Letter writers may also drop off their letter or send it via mail to the address listed at the bottom of this page.
5. An official college transcript that shows a cumulative GPA of 3.5 or higher or a document that confirms a commensurate level of academic achievement for students enrolled at an educational institution that does not calculate the grade point average.

For a copy of the Procedures and Guidelines, please go to www.nevadatreasurer.gov. This application and any attachments can be submitted electronically to the Nevada State Treasurer's Office at MillenniumScholars@nevadatreasurer.gov or you can submit hard copies via fax to (702) 486-3246 or by mail to:

**Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101**

Monique Raven

Henderson, Nevada • 89002

| [LinkedIn](#)

EDUCATION

University of Nevada, Las Vegas

Bachelor of Arts in Secondary Education, ELA

Estimated Graduation May 2024

GPA: 3.6

Basic Academy of International Studies

Advanced Honors High School Diploma

COMMUNITY INVOLVEMENT

Nevada Partnership for Homeless Youth (NPHY) | Active | Aug 2022

- NPHY is a leading service provider for homeless youth in the community, empowering young people to achieve long-term independence and create their own futures.
- Personal Involvement: As a volunteer for NPHY's Feel Good Fridays, I help distribute food, hygiene supplies, and other essential items to homeless youth in need. I volunteer 2-3 Fridays a month and plan to lead cooking classes at their center.

Stay in School Mentoring Project | Active | January 2023

- Clark County School District program that pairs community volunteers from various professions with students who need support to succeed in school.
- Personal Involvement: I have completed a background check and am waiting to be assigned students to mentor.

Code Switch: Rose from Concrete Program | Active | May 2022

- Personal Involvement: I am a Curriculum Writer for Rose from Concrete program, which is a critical mentorship program between elementary aged girls and high school mentors. I have developed and am continuing to develop a curriculum for a youth-led peer-mentorship program.

ACADEMIC ACHIEVEMENTS

- Demonstrated ability to maintain a consistently high GPA while balancing a full-time work schedule, active involvement in extracurricular activities, volunteer work, and personal relationships.
- Achieved Dean's List recognition for three consecutive semesters by earning a cumulative GPA of 3.50 or higher while completing a minimum of 12 credit hours per semester. This honor recognizes exceptional academic achievement and reflects a strong commitment to academic excellence.
- Selected to participate in the Global Professional Development Internship in Chile during the Summer 2023 school year, providing a valuable opportunity to gain international teaching experience and broaden cultural perspectives.

SCHOOL INVOLVEMENT

First Generation Club | Active Member | May 2020 | University of Nevada, Las Vegas

- Student organization that provides a safe space for first-generation college students to connect, share experiences, and gain resources to achieve their academic, professional, and personal goals, valuing the importance in supporting underrepresented student populations on campus.

Womxn of Color Coalition | Active Member | May 2020 | University of Nevada, Las Vegas

- Student organization that recognizes and advocates for the unique experiences of being a woman of color, offering a space for women of color to express themselves, share their stories, and build a sense of community on campus.

Rebel Educators | Active Member | July 2021 | University of Nevada, Las Vegas

- Student organization is dedicated to making an impact on the educational and social service communities.
- Participant of various campus and community activities and events strengthen educational, professional, and social growth.

Monique Raven

Henderson, Nevada • 89002

[LinkedIn](#)

S.T.A.R.S | Inactive Member | Aug 2021 | University of Nevada, Las Vegas

- Community-based organization that provides charitable services to children, youth, and adults who may otherwise fall victim to "at risk" lifestyles.
- During membership, 1-2 hours per week was dedicated to the organization's alternative prevention program, which includes tutoring, mentoring, health education, self-value awareness, life skills workshops, and academic excellence training.

Amplifying Black Voices | Active Member | Aug 2021 | University of Nevada, Las Vegas

- Program through the Southern Nevada Black Educators' Initiative, which is a critical mentorship program for Black pre- and in-service teachers. The program aims to transform youth into Black leaders in Nevada's public education systems through mentorship and support.

OTHER ACTIVITIES:

New Schools Venture Fund | Inactive | Aug 2022- Dec 2022

- An education reform nonprofit organization that raises funds to support new entrepreneurial organizations that have the potential to improve and transform public education.
- Personal Involvement: I was a member of the 2022 Racial Equity Council Member, a council of parents, students, educators, and innovators of color that focused on funding bold new ideas to advance racial equity in education.

Kenny C. Guinn Memorial Scholarship Essay

My interest in pursuing a career in education stems from my passion for impacting communities and creating change. I started college as a Political Science Major to pursue a career in law because I considered this to be the only way to aid communities in need. All of this changed when I took my African American Survey class with Dr. Tyler Parry. In this class, I discovered how restrictive my learning in high school was regarding the identities of Black, Indigenous, and People of Color in the United States. This sprouted my journey to hear and learn the stories of diverse historical individuals in the United States. The knowledge I gained was abundant, and I realize my high school education neglected most of the diverse content I explored on my own and in college. I recognized how critical an individual's identity is for obtaining educational progression beyond the classroom just from one college course.

Instructional content and classroom engagement should embrace multicultural concepts and cross-cultural knowledge and skills as students will need them as future adults in an increasingly diverse nation. Culture plays a vital role in shaping all our lives, yet their knowledge of its diversity often goes unnoticed in classrooms. My initial attempt to achieve cross-cultural engagement in college was by registering for student organizations; however, something was still missing. Taking the African American Survey course connected the link to what I genuinely wanted to pursue for a future profession. In learning more about educational content surrounding my identity, I felt heard and found a desire to pursue a career where I provide that feeling too. I discovered that my deep desire to create change and impact goes beyond pursuing a criminal justice career. I found my call to action to serve students in underserved and underrepresented communities in Southern Nevada.

My entire life in high school revolved around community involvement with volunteering and extracurricular activities, and I wanted this to continue as I transitioned into adulthood.

Kenny C. Guinn Memorial Scholarship Essay

Creating connections with non-profits as an undergraduate and pursuing a degree in education has set the stage for what I've always known. The Kenny C. Guinn Memorial Scholarship offers me the chance to invest time into learning how to become a better-equipped teacher as I continue my final year of college. I have been actively participating in programs and organizations that are beneficial to approaching the classroom, community, and content materials. Recently, I have been participating in research that aims to understand how parent/guardian involvement in secondary education improves student academic performance. Parent involvement decreases as adolescents transition into secondary education, and my involvement with the research has strengthened how I will build relationships with my future students. From the Memorial Scholarship, I will continue to invest in opportunities that create the type of teacher I strive to be. I am present in this community and enthusiastic about helping it be inclusive, safe, welcoming, and enlightening. Education has been the foundation of many individuals, and I want to continue this.

Commitment to Nevada after Graduation

I, Monique Raven, as a graduating senior in my final year at the University of Nevada, Las Vegas, am committed to becoming a present and dedicated educator in Nevada. I am passionate about teaching and believe that every student has the potential to reach educational enrichment with support and guidance. I am committed to creating a safe and inclusive learning environment where all students feel valued and individual needs and strengths are recognized and supported. I will strive to create engaging and meaningful learning experiences that inspire my students to think critically, ask questions, and analyze new ideas. I recognize the importance of ongoing professional development and will continue to pursue opportunities to improve my teaching skills. Above all, I am committed to making a positive difference in the lives of my students and contributing to the educational community in Nevada.

COMMUNITY INVOLVEMENT REFERENCES

Nevada Partnership for Homeless Youth (NPHY) | Active | Aug 2022

- I, Monique Raven, confirm that I have volunteered with Nevada Partnership for Homeless Youth beginning in August of 2022 for over 20 hours. During my service, I helped distribute food, hygiene supplies, and other essential items youth in communities in need during Feel Good Fridays. I also plan to lead cooking classes at their center starting in May 2023. I am proud to have contributed to local youth and am grateful for the opportunity to serve my community.
- Reference(s):
 - Sophie Ladd: Community Engagement Pathways Coordinator
 - Phone: 702-895-4338
 - Email: sophie.ladd@unlv.edu
 - Kyle Swartz: Community Engagement Associate, NPHY
 - Phone: (702)-383-1332
 - Email: kyle@nphy.org
 - Lanette Rivera: Director of Engagement and Communications, NPHY
 - Email: lanette@nphy.org

Stay in School Mentoring Project | Active | January 2023

- I, Monique Raven, confirm that I am planning to volunteer with Clark County School District's Stay in School Mentoring Project once my background check is approved. During my service, I will [pair with students who need support to be successful academically, socially, and emotionally. I am proud to be contributing to local youth and am grateful for the opportunity to serve my community.
- Reference:
 - Akita McCulloch: Coordinator III, Stay in School Mentoring Project
 - Phone: (702) 799-0303 ext.5159
 - Email: mcculad@nv.ccsd.net

Code Switch: Rose from Concrete Program | Active | May 2022

- I, Monique Raven, confirm that I have volunteered with Code Switch beginning in May of 2022 for over 30 hours. During my service, I helped develop a curriculum for a youth-led peer-mentorship program. I am proud to have contributed to local youth and am grateful for the opportunity to serve my community.
- Reference:
 - Tonya Walls: Founding Director, Code Switch
 - Phone: 702-670-2532
 - Email: drtonyawalls@codeswitch.org

To: Nevada State Treasurer Office
Kenny C. Guinn Memorial Scholarship Fund
555 E Washington Ave. Suite 5200
Las Vegas Nevada 89101

Date: April 30, 2023

Subject: Scholarship Letter of Recommendation

Dear Scholarship Committee,

It is my pleasure to recommend Monique Raven for the Kenny C. Guinn Memorial Scholarship Fund. I am her mentor and advocate from the Code Switch Youth Justice Fellowship program and have had the pleasure of working with Monique for the past year on projects, at leadership retreats and Code Switch events.

I see that this scholarship is intended to go to someone who is teaching elementary or secondary education in the state of Nevada and someone who demonstrates a great deal of passion for education. Monique fits these requirements perfectly. She is expected to graduate May 2024 and plans to teach secondary ELA. This past year she took on the primary responsibility of writing the curriculum for a youth lead mentorship program called Rose From Concrete based in Las Vegas. She has recently taken her passion in education to fuel the passion project in the Youth Justice Fellowship, currently working on a program that centers around the empowerment and development of BIPOC girls.

I can wholeheartedly support Monique for this scholarship. She has continued to display a deep and continued commitment to education in Nevada. I know her vision will continue to make a positive impact in the lives of students in the Nevada school system.

In solidarity,

Alicia Johnson

Youth Justice Fellowship -Program Manager and Advocate
alicia.johnson@codeswitch.org

Code Switch

Restorative Justice for Girls of Color

P.O. Box 91233, Henderson, NV. 89009 | 702-670-2532
codeswitchlv@gmail.com

April 29, 2023

Dear Selection Committee,

It gives me great pleasure to write this letter on behalf of Ms. Monique Raven, an extraordinary scholar, community leader, and future K-12 educator. I have known Ms. Raven for almost three years, in her role as an undergraduate student at the University of Nevada, Las Vegas (UNLV), as well as Curriculum Developer with social transformation nonprofit, Code Switch: Restorative Justice for Girls of Color (Code Switch). I have witnessed first-hand her hard work to balance exceptional academic scholarship, service, and extracurricular engagement, with community-embedded leadership, equity-focused advocacy, and her own aspirations to complete her degree in Secondary Education with a minor in Professional Writing. Monique's growth has been exceptional, and the impact she has had on her community immeasurable, which is why I am confident that receiving the Kenny G. Guinn Memorial Scholarship will not only support her studies at UNLV, but also contribute much to education in Nevada, particularly for the students, schools, and families of our community that she will serve.

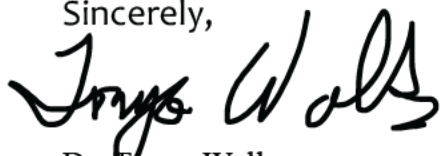
I am a Visiting Assistant Professor in the College of Education at UNLV, as well as he Founding Director of Code Switch, where I curate and oversee the organization's youth-led equity and justice programming. This positioned me to work closely with Ms. Raven in her capacity as a Volunteer Curriculum Developer and multi-variate Student Leader. In her role as a Curriculum Developer, Ms. Raven worked with members of Code Switch's leadership team to develop the curriculum for a youth-led peer-mentorship program called Rose From Concrete where elementary-aged girls are matched with high school mentors who serve as a role-model and friends. Curriculum content promotes self-love components and career pathways. Given the initial success of Monique's curriculum, Code Switch was able to expand and scale the program to serve more students in the coming year.

As the mentor assigned to support Monique's development, I have always appreciated her deeply reflective manner, and am impressed by her uncanny ability to balance earning a 3.6 grade point average with other scholarly commitments, including working full-time, investing in volunteering with Nevada Partnership for Homeless Youth and the Clark County School District's Stay in School Mentorship program, as well as serving as an active member in several university clubs including the Rebel Educator and Southern Nevada Black Educator Initiative where she continues her work to make a positive impact on education in Southern Nevada by improving the community's capacity to equitably educate all students, as well as recruit, retain, and sustain a diverse teaching pool. It has been my pleasure to work alongside Monique in a mentorship capacity.

More recently, I have enjoyed working side-by-side with Monique in her capacity as a Code Switch Youth Justice Fellow. This relationship enabled me to observe her community-based service and leadership in action. Her leadership includes helping to build effective networks of support for our city's most vulnerable youth; inspiring stakeholders to adopt a shared vision for racial equity in K-12 schools; and leveraging skills to help plan, host, and facilitate events focused on diversity, inclusion, and racial equity in education. In each of these roles, Monique continues to grow a strong sense of self agency and voice. She has also leveraged her positionality to ensure that youth-voice is amplified on matters important for their education. This too is impressive.

Monique is a high achieving scholar who does an extraordinary job of balancing school, her socio-emotional well-being, work, extracurriculars, and service. She is most certainly amongst the next generation of leaders and difference makers in education and will add much to any K-12 school community she embeds herself within. Thus, I encourage you to consider Ms. Monique Raven for the Kenny C. Guinn Memorial Scholarship because I truly believe she embodies the impactful leader that you seek to educate and that our world so desperately needs.

Sincerely,



Dr. Tonya Walls

Chief Visionary and Founding Director

E drtonyawalls@codeswitch.org C 702-670-2532



Official Transcript

Student ID: [REDACTED]

Name: Raven, Monique J

04/28/2023

Page 1 of 2

Order Nbr:

001761198

Beginning of Undergraduate Record

2019 Fall

Course	Att	Ehr	Grd
COLA 100LA Psychology of Success	3.00	3.00	A
Service Learning Course			
Attributes:			
ENG 101 Composition I	3.00	3.00	A-
GEOL 100 Natural Disasters	3.00	3.00	C+
MATH 120 Fund Coll Math	3.00	3.00	B+
PSC 101 Intro Amer Politics	4.00	4.00	B-

Term Totals:	Att	Earned	Points	GPA	GP Bal
	16.00	16.00	50.70	3.16	18.70

Cumulative Totals:	Att	Earned	Points	GPA	GP Bal
	16.00	16.00	50.70	3.16	18.70

2020 Spring

Course	Att	Ehr	Grd
COM 216 Survey of Comm Studies	3.00	3.00	A-
ENG 102 Composition II	3.00	3.00	A
MUS 125 History Rock Music	3.00	3.00	A
PSC 200 Surv Political Thry	3.00	3.00	A
PSC 211 Intro to Comparative Politics	0.00	0.00	W

Term Totals:	Att	Earned	Points	GPA	GP Bal
	12.00	12.00	47.10	3.92	23.10

Cumulative Totals:	Att	Earned	Points	GPA	GP Bal
	28.00	28.00	97.80	3.49	41.80

Term Honor: Dean's Honor List

2020 Fall

Course	Att	Ehr	Grd
AAS 101 African American Survey	3.00	3.00	B+
ENG 231 World Literature I	3.00	3.00	A-
PHIL 102 Crit Thinking & Reasoning	3.00	3.00	C-
PSC 211 Intro to Comparative Politics	3.00	3.00	B
PSC 231 Intro to Int'l Relations	3.00	3.00	B

Term Totals:	Att	Earned	Points	GPA	GP Bal
	15.00	15.00	44.10	2.94	14.10

Cumulative Totals:	Att	Earned	Points	GPA	GP Bal
	43.00	43.00	141.90	3.30	55.90

2021 Spring

Course	Att	Ehr	Grd
AAS 105 Hip-Hop	3.00	3.00	A
CFT 150 Personal Growth	3.00	3.00	A
ENG 205 Writ Fiction & Poetry	3.00	3.00	S
HIST 100 Religion, Empires and Constitu	4.00	4.00	A
SPAN 114 Elementary Spanish II	3.00	3.00	B

Req: Humanities-FOL/International

Designation:

Term Totals:	Att	Earned	Points	GPA	GP Bal
	16.00	16.00	49.00	3.76	23.00

Cumulative Totals:	Att	Earned	Points	GPA	GP Bal
	59.00	59.00	190.90	3.40	78.90

Term Honor: Dean's Honor List

2021 Fall

Course	Att	Ehr	Grd
COM 101 Oral Communication	3.00	3.00	A
EDU 202 Intro to Secondary Edu	3.00	3.00	A
EDU 214S Prep Tchrs to Use Tech	3.00	3.00	A
ENG 303 Literary Theory/Criticism	3.00	3.00	A
GEOL 102 Earth - Life Through Time	4.00	4.00	B-

Term Totals:	Att	Earned	Points	GPA	GP Bal
	16.00	16.00	58.80	3.67	26.80

Cumulative Totals:	Att	Earned	Points	GPA	GP Bal
	75.00	75.00	249.70	3.46	105.70

Term Honor: Dean's Honor List

2022 Spring

Course	Att	Ehr	Grd
EDSP 411 Stud with Disab in Gen Ed	3.00	3.00	A
EDU 280 Valuing Cultural Diversity	3.00	3.00	A
ENG 401A Advanced Composition	3.00	3.00	A
ENG 451A American Literature I	3.00	3.00	A-
EPY 303 Educ Psychology	3.00	3.00	A

Term Totals:	Att	Earned	Points	GPA	GP Bal
	15.00	15.00	59.10	3.94	29.10

Cumulative Totals:	Att	Earned	Points	GPA	GP Bal
	90.00	90.00	308.80	3.54	134.80

Term Honor: Dean's Honor List

2022 Summer

Course	Att	Ehr	Grd
EDSP 432 Pmt Invlment for Students	3.00	3.00	A
ENG 411B Prin Mod Grammar	3.00	3.00	B+

Term Totals:	Att	Earned	Points	GPA	GP Bal
	6.00	6.00	21.90	3.65	9.90

Cumulative Totals:	Att	Earned	Points	GPA	GP Bal
	96.00	96.00	330.70	3.55	144.70

THIS OFFICIAL UNIVERSITY TRANSCRIPT DOES NOT REQUIRE A RAISED SEAL



NEVADA STATE TREASURERS OFFICE
United States



Official Transcript

Student ID: [REDACTED]

Name: Raven, Monique J

04/28/2023

Page 2 of 2

Order Nbr:

001761198

2022 Fall

			Att	Ehr	Grd
EDRL	402	Lit for Young Adults	3.00	3.00	A
ENG	211	Intro to Linguistics	3.00	3.00	A
ENG	449A	British Literature I	3.00	3.00	A-
ENG	495B	Mod Africa-Amer Lit	3.00	3.00	A
ENG	496D	Contemporary Latino/a Lit	3.00	3.00	A
Term Totals:			15.00	15.00	59.10
					3.94
					29.10

			Att	Earned	Points	GPA	GP Bal
Cumulative Totals:			111.00	111.00	389.80	3.60	173.80

Term Honor: Dean's Honor List

2023 Spring

			Att	Ehr	Grd
EDRL	451	Content Area Literacy Inst	3.00	0.00	
EDSC	311	Sec Methods Prac I	3.00	0.00	
Course Attributes:					
EDSC	323	Teach & Learn Sec Ed	3.00	0.00	
ENG	485A	Asian Literature	3.00	0.00	
JOUR	112	Digital and Social Media	3.00	0.00	

			Att	Earned	Points	GPA	GP Bal
Term Totals:			15.00	0.00	0.00	0.00	0.00

			Att	Earned	Points	GPA	GP Bal
Cumulative Totals:			126.00	111.00	389.80	3.60	173.80

Undergraduate Career Totals

			Att	Earned	Points	GPA	GP Bal
Cumulative Totals:			126.00	111.00	389.80	3.60	173.80

End of Official Transcript

THIS OFFICIAL UNIVERSITY TRANSCRIPT DOES NOT REQUIRE A RAISED SEAL



SAM J. FUGAZZOTTO, ED.D.
OFFICE OF THE REGISTRAR
Page 199 of 327

Kenny C. Guinn Memorial Millennium Scholarship Checklist

Applicant Name: Kayli Roth MSID: *****

School: Great Basin College Date Received: 4/25/2023

- ☒ Satisfy the eligibility requirements for a Millennium Scholarship set forth in NRS 396.930
- ☒ Entering his/her senior or last year of college with 90 or more credits at an eligible institution
- ☒ Is and has been enrolled in a course of study leading to licensure in elementary or secondary education
- ☒ Maintained a college grade point average of not less than 3.5 on a 4.0 grading scale
- ☒ Stated a commitment to teaching in Nevada upon graduation
- ☒ Has a commendable record of community service
- ☒ Resume including information about the applicant's school and community involvement, awards, and achievements
- ☒ A short essay (no longer than 500 words) describing what the Kenny C. Guinn Memorial Millennium Scholarship means and how an education degree will be used to benefit the citizens of Nevada – verified for correct spelling, grammar, and content
- ☒ A statement detailing community service performed or been associated with, and contact information for verification
- ☒ Recommendation letter from a teacher, professor, or department head **sent under separate cover** with the applicant clearly identified in the body of the letter
- ☒ No more than three (3) letters of recommendation from non-family members to support your application

☒ **Eligible**

☐ **Not Eligible**



*The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada*

Kenny C. Guinn Memorial Scholarship 2023 Application

APPLICATIONS MUST BE RECEIVED BY 11:59 PM (PST) ON APRIL 3, 2023

Name Kayli Roth		Address REDACTED	
City Elko	State NV	Zip Code 89803	
Home Phone REDACTED	Cell Phone REDACTED	Email Address REDACTED	
Millennium ID Number REDACTED	Attending which eligible institution Great Basin College		
Name of Degree Program Bachelor of Elementary Education	How many credits completed 74.5	Current Cumulative GPA 3.571	

Please complete the information requested above and attach the following to be considered for the Memorial Scholarship:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "[Applicant Last Name] Memorial Scholarship Letter of Recommendation". Letter writers may also drop off their letter or send it via mail to the address listed at the bottom of this page.
5. An official college transcript that shows a cumulative GPA of 3.5 or higher or a document that confirms a commensurate level of academic achievement for students enrolled at an educational institution that does not calculate the grade point average.

For a copy of the Procedures and Guidelines, please go to www.nevadatreasurer.gov. This application and any attachments can be submitted electronically to the Nevada State Treasurer's Office at MillenniumScholars@nevadatreasurer.gov or you can submit hard copies via fax to (702) 486-3246 or by mail to:

**Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101**

Kayli Roth



Experience

AUGUST 24, 2022 – TO PRESENT

Long-term Substitute, 4th Grade Teacher **Southside Elementary, Elko, NV**

- Lesson planning and performing daily lessons, encouraging learning environment, supporting students, reading and math intervention, assessments, grading, parent teacher conferences, Professional Development, and 4th grade team collaboration during PLC meetings.
- Winter Festival- December 9, 2022, a night for the community, students and their families, to come to our school and enjoy a fun and safe winter and Christmas activities in different classrooms throughout the school.
- Literacy Night- Involving the community, students and their families, to come to our school, in different classrooms, to learn and participate in literacy games to encourage reading at home.

Education

FALL 2021-PRESENT

Bachelor of Elementary Education **Great Basin College, Elko, NV**

- Currently enrolled in Spring 2023 semester: 7 credits, two courses with 1 practicum course
- Enrolled in Summer 2023 semester: 10 credits, 2 courses with 1 practicum course
- Enrolled in Fall 2023 semester: 14 credits, 4 courses with 2 practicum courses
- GPA: 3.571

DEC 2008

Associates of Arts **Truckee Meadows Community College, Reno, NV**

MAY 2005

High School Diploma-Advanced Diploma **Elko High School, Elko, NV**

- o Governor Guinn Millennium Scholarship recipient

All I've wanted to do since I was young was teach. I grew up with my mom working as a Title 1 assistant at my elementary school and enjoyed helping her and learning through my school years. I received my Associates of Arts degree after high school, then I took many years off when I got married and started a family. I attempted returning back to school about 7 years ago and was unsuccessful due to my living situation at the time. That didn't make me stop from pursuing my dreams of becoming a teacher though. A year and a half ago, I decided it was time to return again and with full force; I wanted to show myself what I could do. I've worked extremely hard throughout that time and during this year, as my first year of teaching in the classroom, as a long-term substitute. I have learned more than I imagined this first year of teaching. I have learned the strengths and weaknesses of the students and also of myself. I've learned to ask questions when I need help or don't understand something. I also have two students who only speak Spanish. I have translated reading material to allow them to participate in class with their peers, taught them how to communicate through translation while helping them learn English. Translating the material has been additional work outside of school, while being a single mom and taking college courses, but I didn't want to treat them different. I want them to learn all that they can and if that's a little more of my time to help, then that's what it takes.

My goal as a teacher is to help students learn and understand what they are being taught in the classroom, but it also goes beyond the classroom. I want them to appreciate themselves and push to the potential that I see in each one of them. I want my education of becoming an educator to help influence the minds of the students that they can do anything that they put their minds to. At first, my students weren't confident with their learning abilities, but after we reflected on their hard work later this year, they had a sense of accomplishment and self-pride that they didn't have at the beginning of the year. I want them all to have that feeling when they learn because that's what changes their mindset and pushes them to learn even when it gets hard. Education is very important to be and if I receive the Kenny C. Guinn Memorial Scholarship, it would help me financially with the cost of tuition for my classes for my senior year and going into student teaching. I work through any struggles I encounter and continue learning how to improve myself as a teacher. I am looking forward to teaching for many years in my home state, Nevada.

Community Service

- Fostering animal from Elko Animal Shelter for 3 weeks because they were at max capacity then approved to adopt. 09/2022 to 10/2022
- Taking care of neighbor's home while he is out of state for surgery and rehabilitation. 11/23/2022 to 04/30/2023.

Letter of Recommendation for Kayli Roth-
Kenny C Guinn Memorial Scholarship Program

To Whom it May Concern:

At the beginning of the 2022-2023 school year, my team was informed that we had a new hire that would be joining us. The only information we received is that she had not yet begun the education program. We had assumptions to say the least and Ms. Roth defied every single one.

Ms. Roth is across the hall from me and I have the privilege of hearing her teaching abilities. Ms. Roth takes an active role in each student's success and has a personal connection with each one. Her teaching abilities grow everyday and she is not afraid to ask for help and learn. She recognizes her own struggles, as well as her students, and seeks the information necessary to do better. She asks for and then applies improvement practices. She goes above and beyond to ensure that all students can learn and she spends the time to find and/or create what they need in order to succeed. For example, she has two students who are Spanish speakers and she has translated many assignments to ensure their success. She has also gradually transitioned these students to use their native language as an asset in their learning while giving them high expectations to learn English as well.

Finally, Ms. Roth is a single mother and student. She has many responsibilities however it does not bring her down. Being a teacher, we often become each other's confidants so I can say, without hesitation, that she has experienced more struggle this school year than anyone should. These struggles have not discouraged her; nor have they appeared to her children or her students. She works hard every day in the classroom, while taking college classes, being a mom, and ensuring that she and her children participate in extracurricular activities together.

Please know that there is no one more deserving of this scholarship than Ms. Kayli Roth. She puts her heart and soul into everything she does and she deserves the support that she offers to everyone, especially her students and children. If you have any questions, please feel free to contact me at ameadows@ecsdnv.net or my cell phone at (775)217-5426

Sincerely,



Ashley Meadows

Southside Elementary 4th grade teacher

April 26, 2023

Re: Kayli Roth

To Whom It May Concern,

I am writing this letter on behalf of Kayli Roth in hopes that she will be considered for the Memorial Scholarship Application. I have had the pleasure of working with Ms. Roth this last year at Southside Elementary in 4th grade, as one of her mentor teachers. Kayli entered the education program this year to fulfill her bachelors degree and immediately I could tell she would be a lifelong learner.

In the short amount of time I have known Ms. Roth, she has proven herself over and over again that she is capable of excelling in the education profession. She has shown to be dedicated, determined and in my eyes will be a wonderful future educator. Kayli Roth has not only put her heart and soul into teaching, but she is also willing to reflect on her teaching practices daily. Ms. Roth has taken the time to adapt lessons for her students, accommodate children with different learning needs (like translating from English to Spanish) and enjoys sharing her successes. She is a wonderful listener, she is open to new ideas, isn't afraid to ask questions and can adapt easily to any situation given to her. This is what makes Kayli Roth unique from others. Her passion for teaching is deeply rooted and she truly wants to see herself excelling in this profession.

On top of being a full time teacher, Ms. Roth is a single mother of two. She works full time, takes classes at night and still finds a balance in spending time with her family. I have seen this first hand on the weekends and after school at extracurricular and school events. She is always willing to help out with school functions and be a part of school committees, without hesitation.

I would highly recommend Ms. Roth for this scholarship. She will put it to good use while continuing her degree in elementary education. Thank you for your time and consideration.

Sincerely,

Audrey Karr

4th Grade Teacher/Literacy Specialist

Southside Elementary Elko, NV

GBC Official Transcript

Name: Roth, Kayli Ann
Student ID: [REDACTED]
DOB: [REDACTED]

Transfer Credits

Transfer Credit from Truckee Meadows Community College

Course	Tran GPA	0.00	Transfer Tot:	15.00	Att	Earned	Points	0.000

Transfer Credit from University of Nevada Reno

Course	Tran GPA	0.00	Transfer Tot:	12.00	Att	Earned	Points	0.000

Beginning of Undergraduate Record
2005 Fall

Course	Description	Att	Earned	Grade	Points
ART 101	Drawing I	3.00	3.00	B	9.000
ENG 95	Effective Writing	3.00	3.00	A	12.000
HIST 101	U S History to 1865	3.00	3.00	B-	8.100
INT 100	Gbc Orientation	0.50	0.50	P	0.000
MATH 96	Intermediate Algebra	3.00	3.00	A	12.000
PD 88Z	Fitness Center Membership	0.00	0.00	P	0.000
PEX 172	Body Contouring and Cond	2.00	2.00	P	0.000
SPAN 111	First Year Spanish I	3.00	3.00	A	12.000

Term GPA	3.54	Term Tot	17.50	17.50	GPA Unit	15.000	Points	53.100

2006 Spr

Course	Description	Att	Earned	Grade	Points
ENG 101	Composition I	3.00	3.00	B	9.000
HIST 102	U S History 1865-Present	3.00	3.00	B-	8.100
MATH 120	Fund of College Math	3.00	3.00	B-	8.100
PSY 101	General Psychology	3.00	3.00	B	9.000
SPAN 112	First Yr Spanish II	3.00	3.00	A	12.000

Term GPA	3.08	Term Tot	15.00	15.00	GPA Unit	15.000	Points	46.200

2015 Fall

Course	Description	Att	Earned	Grade	Points
EDSC 311	Secndry Methd/Practicum I	1.00	1.00	S	0.000
EDU 214	Prep Teachers to Use Tech	3.00	0.00	F	0.000
EDU 250	Foundations of Education	3.00	0.00	F	0.000
GEOG 106	Intro to Cultural Geography	0.00	0.00	W	0.000
HIST 441	Am Environmental History	0.00	0.00	W	0.000

Term GPA	0.00	Term Tot	7.00	1.00	GPA Unit	0.000	Points	0.000

2016 Spr

Course	Description	Att	Earned	Grade	Points
EDU 250	Foundations of Education	0.00	0.00	W	0.000
GEOG 101	Exploring Planet Earth	0.00	0.00	W	0.000
GEOG 101	Exploring Planet Earth	0.00	0.00	W	0.000

Term GPA	0.00	Term Tot	0.00	0.00	GPA Unit	0.000	Points	0.000

2019 Fall

Course	Description	Att	Earned	Grade	Points
FIN 101	Personal Finance	3.00	3.00	A	12.000

Term GPA	4.00	Term Tot	3.00	3.00	GPA Unit	3.000	Points	12.000

2021 Fall

Course	Description	Att	Earned	Grade	Points
COM 113	Fund Speech Communication	3.00	3.00	A	12.000
EDU 214	Prep Teachers to Use Tech	3.00	3.00	A	12.000
EDUC 323	Repeated Course - Include in Credit/GPA	01/14/2022			
EDUC 323	Curriculum Design/Family	3.00	3.00	A	12.000
GEOL 101	Engage				
GEOL 101	Exploring Planet Earth	4.00	4.00	A-	14.800
GEOL 101	Exploring Planet Earth	0.00	0.00		0.000

Term GPA	3.91	Term Tot	13.00	13.00	GPA Unit	13.000	Points	50.800

Term Honor/Award: Dean's List

2022 Spr

Course	Description	Att	Earned	Grade	Points
EDEL 311	Elem Methods Practicum I	1.00	1.00	S	0.000
EDRL 474	Method/Curr Tch Eng Lang	3.00	3.00	A	12.000
EDSP 301	Education Excpnl Child	3.00	3.00	A	12.000
EDU 250	Foundations of Education	3.00	3.00	B	9.000
ENG 250	Repeated Course - Include in Credit/GPA	06/13/2022			
INT 359	Intro Children's Literature	3.00	3.00	A	12.000
INT 359	Integrative Math Seminar	3.00	3.00	B+	9.900

Term GPA	3.66	Term Tot	16.00	16.00	GPA Unit	15.000	Points	54.900

Term Honor/Award: Dean's List

2022 Sum

Course	Description	Att	Earned	Grade	Points
EDRL 475	Assess/Eval Eng Lang	3.00	3.00	A	12.000
HDFS 201	Lifespan Human Developmnt	3.00	3.00	A	12.000

Term GPA	4.00	Term Tot	6.00	6.00	GPA Unit	6.000	Points	24.000

2022 Fall

Course	Description	Att	Earned	Grade	Points
EDEL 313	Elem Methods Practicum II	0.00	0.00	W	0.000
EDUC 406	Curridm/Assess Education	0.00	0.00	W	0.000
MATH 122	Num Concept for Elem Tchr	3.00	3.00	B	9.000

Term GPA	3.00	Term Tot	3.00	3.00	GPA Unit	3.000	Points	9.000

2023 Spr

Course	Description	Att	Earned	Grade	Points
EDEL 313	Elem Methods Practicum II	1.00	0.00		0.000
EDUC 406	Curridm/Assess Education	3.00	0.00		0.000
MATH 123	Stat/Geomtl Cpt Elem Tchr	3.00	0.00		0.000

Term GPA	0.00	Term Tot	7.00	0.00	GPA Unit	0.000	Points	0.000

2023 Sum

Course	Description	Att	Earned	Grade	Points
EDRL 477	Plcy, Iss, BstPrac ELL-Practicum	3.00	0.00		0.000
EDUC 470	Multicultural Education	3.00	0.00		0.000

Term GPA	0.00	Term Tot	6.00	0.00	GPA Unit	0.000	Points	0.000

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GREAT BASIN COLLEGE
1500 College Parkway, Elko, NV 89801Page 2 of 2
04/25/2023

GBC Official Transcript

Name: Roth, Kayli Ann
Student ID: [REDACTED]

2023 Fall

Course	Description	Att.	Earned	Grade	Points
EDRL 437	Teaching Reading	3.00	0.00		0.000
EDSP 453	Behav Tchnq/Std Disabil	3.00	0.00		0.000
EDSP 485	Special Educ:Second Level	1.00	0.00		0.000
Term GPA	0.00	Term Tot	7.00	0.00	0.000

Undergraduate Career Totals
Cum GPA: 3.57 Cum Tot 100.50 74.50 70.000 250.000

End of GBC Official Transcript



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Jake Hinton-Rivera
Vice President for Student and Academic Affairs

Kenny C. Guinn Memorial Millennium Scholarship Checklist

Applicant Name: Victoria Schopf MSID: *****

School: Nevada State College Date Received: 4/27/2023

- ☒ Satisfy the eligibility requirements for a Millennium Scholarship set forth in NRS 396.930
- ☒ Entering his/her senior or last year of college with 90 or more credits at an eligible institution
- ☒ Is and has been enrolled in a course of study leading to licensure in elementary or secondary education
- ☒ Maintained a college grade point average of not less than 3.5 on a 4.0 grading scale
- ☒ Stated a commitment to teaching in Nevada upon graduation
- ☒ Has a commendable record of community service
- ☒ Resume including information about the applicant's school and community involvement, awards, and achievements
- ☒ A short essay (no longer than 500 words) describing what the Kenny C. Guinn Memorial Millennium Scholarship means and how an education degree will be used to benefit the citizens of Nevada – verified for correct spelling, grammar, and content
- ☒ A statement detailing community service performed or been associated with, and contact information for verification
- ☒ Recommendation letter from a teacher, professor, or department head **sent under separate cover** with the applicant clearly identified in the body of the letter
- ☒ No more than three (3) letters of recommendation from non-family members to support your application

☒ **Eligible**

☐ **Not Eligible**



*The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada*

Kenny C. Guinn Memorial Scholarship* 2023 Application

* This is NOT an application for high school students seeking the Millennium Scholarship. There is no application process to receive the Millennium Scholarship for traditional students who graduate from a Nevada public, private or charter high school. High schools and school districts will submit student information for those who qualify upon high school graduation. Eligible students can expect to receive an award letter in the mail during the months of July and August following their high school graduation.

APPLICATIONS FOR THE MEMORIAL SCHOLARSHIP MUST BE RECEIVED BY 11:59PM (PST) ON APRIL 3, 2023

In 2011, the Nevada Legislature unanimously approved, and Governor Sandoval signed into law Senate Bill 220, establishing the *Kenny C. Guinn Memorial Millennium Scholarship*. The Memorial Millennium trust fund is used to bestow scholarships to four qualified Governor Guinn Millennium Scholars each year, two in northern Nevada and two in southern Nevada, who are majoring in elementary or secondary education with the intent of teaching in Nevada.

Eligibility

Students must meet the following criteria to qualify for the Memorial Scholarship:

1. Satisfy the eligibility requirements for a Millennium Scholarship set forth in NRS 396.930;
2. Be in or entering his/her senior year at an eligible institution¹;
3. Have a declared major in elementary or secondary education;
4. Have a college grade point average of not less than 3.5 on a 4.0 grading scale, or a commensurate level of academic achievement provided to and verified by the College Savings Board for students enrolled at an educational institution that does not calculate the grade point average;
5. Have a stated, written commitment to teaching in Nevada upon graduation; and
6. Have a record of community service.

¹ Eligible institutions are the University of Nevada, Reno; University of Nevada Las Vegas; Great Basin College; Nevada State College; a non-profit university that awards a bachelor's degree to Nevada residents (e.g. Western Governor University, etc.); any other college or university which awards a bachelor's degree in education, and which is designated by the Board as an institution representative of northern or southern Nevada.

Award

The maximum award for each selected awardees, to the extent of available funding, is \$5,000. Scholarship funds must be used to pay the educational expenses of the recipient for the following school year.

The Memorial Scholarship must be used only for the payment of:

- Tuition, registration and laboratory fees and other related expenses.
- To purchase required textbooks and course materials if all other costs related to attendance are paid.

Application

The State Treasurer's Office will begin accepting completed applications on **February 3, 2023**. Completed applications must be received no later than **11:59pm PST on April 3, 2023**. We recommend that you send in your completed applications as soon as possible during the posted time frame.

Applicants are required to submit:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "[Applicant Last Name] Memorial Scholarship Letter of Recommendation". Letter writers may also drop off their letter or send it via mail to the office address listed at the end of this application.
5. An official college transcript that shows a cumulative GPA of 3.5 or higher or a document that confirms a commensurate level of academic achievement for students enrolled at an educational institution that does not calculate the grade point average.

Applications may be submitted electronically or by hard copy to the State Treasurer's Office. Students may not submit more than one application. Name and contact information must be clearly stated.

Selection Process

All applications will be reviewed for eligibility by the State Treasurer's Office. Eligible applications will be presented to the Board of Trustees of the College Savings Plans of Nevada (Board), which will consider, evaluate, and choose the recipients.

Approval of the four recipients will be at the complete and sole discretion of the Board.

Distribution of the Award

The Memorial Scholarship award will be withdrawn from the Memorial Millennium Trust Fund in a lump sum and sent directly to the eligible institution by the State Treasurer's Office on behalf of the recipient students by

October. Recipients MUST attend the Memorial Scholarship Virtual Reception in the Fall. The Memorial Scholarship may be used only for educational expenses in the same manner as the Governor Guinn Millennium Scholarship Program.

The award is not transferrable to another student and will be rescinded if there is evidence of deceit, false, and/or intentionally incorrect information submitted on the application.

If the recipient(s) of the Memorial Scholarship are not able to utilize the entire award, the remaining balance will be returned to the Memorial Millennium Scholarship Trust Fund.

General Information

All applications for the Memorial Scholarship will remain the property of the State Treasurer's Office.

Students may apply only one time for the Memorial Scholarship award. If a change, update, or addition to the application is necessary, those updates must be received by the State Treasurer's Office prior to the deadline date. Thereafter, no further updates or additions will be accepted.

The State Treasurer's Office is not responsible for applications that are lost, late, misdirected, incomplete, damaged, incomprehensible, illegible, undelivered, or delayed.

All applicants will be notified by e-mail after the Board of Trustees of the College Savings Plans of Nevada (Board) has chosen a recipient during their June meeting.

APPLICATIONS MUST BE RECEIVED BY 11:59PM (PST) ON APRIL 3, 2023

For further information, please contact:

Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship Program
555 E Washington Avenue, Suite 5200
Las Vegas, NV 89101

(702) 486-3383

Fax : (702) 486-3246

Email : MillenniumScholars@nevadatreasurer.gov



*The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada*

Kenny C. Guinn Memorial Scholarship 2023 Application

APPLICATIONS MUST BE RECEIVED BY 11:59 PM (PST) ON APRIL 3, 2023

Name		Address	
Victoria Schopf		REDACTED	
City	State	Zip Code	
Henderson	Nevada	89011	
Home Phone	Cell Phone	Email Address	
REDACTED	REDACTED	REDACTED	
Millennium ID Number	Attending which eligible institution		
REDACTED	Nevada State College		
Name of Degree Program	How many credits completed	Current Cumulative GPA	
Elementary Education Program	104.00	3.76	

Please complete the information requested above and attach the following to be considered for the Memorial Scholarship:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "[Applicant Last Name] Memorial Scholarship Letter of Recommendation". Letter writers may also drop off their letter or send it via mail to the address listed at the bottom of this page.
5. An official college transcript that shows a cumulative GPA of 3.5 or higher or a document that confirms a commensurate level of academic achievement for students enrolled at an educational institution that does not calculate the grade point average.

For a copy of the Procedures and Guidelines, please go to www.nevadatreasurer.gov. This application and any attachments can be submitted electronically to the Nevada State Treasurer's Office at MillenniumScholars@nevadatreasurer.gov or you can submit hard copies via fax to (702) 486-3246 or by mail to:

**Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101**

Victoria Schopf

Current Nevada State College Senior in the elementary education full time program. Dedicated, motivated, and responsible individual adept in handling multiple tasks. Excellent worth ethic and ability to work cooperatively with other individuals and peers.

EXPERIENCE

Certified Temporary Tutor/Substitute, Clark County School District— *Teacher*

September 2021 - Present

- Teach Students how to read
- Prepare for reading sessions
- Discuss students progress and placement

Summer Acceleration Program, Clark County School District— *Teacher*

June 2022 - June 2022

- Working with students
- Science Experiments
- Creating lesson plans

Extended School Year, Clark County School District— *Teacher*

July 2022 - July 2022

- Work with students that have IEPs
- Create lessons based on their IEP
- Worked closely with IEP student's parents

Full time Student, Nevada State College— *Student*

Aug 2019 - Present

- Maintain a GPA above a 3.5
- Write academic essays
- Cooperate in field hours

Education

Chaparral High School, 3850 Annie Oakley Dr — *High School*

Aug 2015 - May 2019

Completed 5 Advanced Placement (AP) academic courses, participated in extracurricular activities including being a member of the girls soccer team and student council.

Nevada State College, 1300 Nevada State Dr — *College*

Aug 2019 - Present

Currently attending Nevada State College for elementary education, and have completed 104 credits to fulfill 120 credits.

Henderson, NV 89011

SKILLS

Great communication skills

Excellent work ethic

Exceptional leadership skills

AWARDS

2017-05 Sergeant of Arms

2018-11 Best Senior Writer

2019-05 High Honors Advanced Diploma

2019-05 College and Career Readiness Diploma

2019-05 Salutatorian

2019-05 Fulfillment Fund Scholarship

2019-05 Millennium Scholarship

2019-05 NSC Scholarship

Community Involvement

2018-07 - Present Religious Volunteer

I am currently in my fourth year at Nevada State College. I have been in excellent academic standing, above a 3.5 GPA. I have been on the dean's list every semester, and my goal is to continue being on that list. My biggest goal is to become an educator! I am currently working as a substitute for the Clark County School District. I originally was going to school to be a speech-language pathologist, but once I started substituting, I found my passion in teaching.

I would use this scholarship to further my education in my major. I have found joy in helping students grow in their education. I firmly believe no one could take your education away from you. While attending school full-time, I work three days a week, occasionally more. I am ready to pursue my degree, so I have been taking five classes a semester in order to finish my degree by next Spring. I want to focus solely on my education and student teaching this coming spring semester, so receiving this scholarship will help me financially and allow me to spend more time on my studies.

After I graduate, I want to work as a teacher for a year to build my career here in Nevada. Then in my second year, I plan to start on my master's in education, and I want to do something with literature. After earning my master's degree, I want to work as a reading and writing teacher in middle school here in Clark County or as a reading interventionist who helps struggling readers.

In July 2021, I got married. We are going into our second year. I am trying my hardest to get my degree to allow my husband to further his education and go to school. There can be many challenges as someone young, married, working, and in school. Struggles like anxiety and financial struggles. I overcome these challenges by maintaining a happy attitude and reflecting on all I have achieved in such a brief period of time. This keeps me more inspired to pursue my education.

I am happy to have access to possibilities like the one your scholarship provides to students like me who are working hard on their education. I'm still determined and will keep pushing myself until I accomplish my professional objectives. I hope to receive the Kenny G. Guinn Memorial Scholarship to keep moving toward becoming a teacher.

I have been doing community service for as long as I can remember, regarding religious volunteer work. I officially started volunteering my time more in around 2018, but I have been involved in religious volunteer work since I was a little girl. Regularly, on Friday evenings I go with my husband to a Bible study we have together. They are two young kids, and they have been flourishing. Every Saturday I go out door to door talking with my community members offering free at home Bible studies, publications, and more. Including our religious website, www.jw.org. Volunteering has become something I have really enjoyed doing. It is something I look forward to doing every week. Since I really enjoy helping other people, my volunteer work has impacted me to become a future educator here in Nevada.

Community Service References:

Tony Runco - Elder	Jeff Freels - Elder
Phone Number: (702) 234 - 4638 Email: tony.runco@hotmail.com	Phone Number: (702) 738 - 9609 Email: Freelsj12@icloud.com

Ayana Fuentes
951 Las Palmas Entrada Avenue #1424
Henderson, NV 89012

April 21, 2023

Admissions Committee
Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101

Re: Reference for Victoria Lynn Schopf

I am writing this letter to recommend Victoria Lynn Schopf for the Kenny C. Guinn Scholarship 2023. I have worked with Victoria at Thurman White Academy of the Performing Arts for the last year. She is a substitute teacher at Thurman White while she is also attending the University of Nevada Las Vegas as a full time student. I have known Victoria for the last four years to be extremely reliable and competent as a student and educator. As a student, Victoria has demonstrated a love of learning and the level of commitment necessary to succeed in college and beyond. As an educator, I am happy to be able to provide this recommendation for such a deserving student. I have great respect for her and truly believe that she is a deserving candidate that you will be proud to have representing your Kenny C. Guinn Memorial Scholarship. Victoria is punctual and a detail-oriented student and educator. She leaves meticulous notes on what the students completed for the day, what they struggled with, how she assisted them in order to succeed, and discussed any behavior problems that occurred and how she managed it. In addition to having firsthand knowledge of Victoria's academic commitment, I am also familiar with her educational goals, as well as the challenges she will face when it comes to funding college tuition. I cannot think of anyone more deserving and I wholeheartedly support her application. I feel certain that you will be just as impressed with Victoria as I am.

As an educator who is committed to helping deserving students succeed, I strongly encourage you to consider her for this scholarship. Please contact me with any questions and let me know if I can provide any additional information in support of this deserving student. You may reach me at 702-508-1060 and/or fuentap@nv.ccsd.net.

Regards,
Ayana Fuentes

Nevada State College
1300 Nevada State Drive
Henderson, NV 89002

Official Transcripts

Name: Schopf, Victoria Lynn
Former Name: Dominguez, Victoria
Student ID: [REDACTED]

Beginning of Undergraduate Record
2019 Fall

Program: Degree-Seeking
Plan: Interdisciplinary Studies Major
Subplan: Concentration in Health and Wellness Concentration
Plan: Minor in Nursing Sciences Minor

Course	Description	Att.	Earned	Grade	Points
CEP 123	College and Career Success	2.00	2.00	A	8.000
ENG 100	Composition I Enhanced	5.00	5.00	A	20.000
MATH 95M	Mastery Elementary Algebra	5.00	0.00	A	0.000
PSY 101	General Psychology	3.00	3.00	A	12.000
Term GPA	4.00	Term Tot	15.00		10.00
					10.000

Academic Standing Effective 12/14/2019: Good Standing

2020 Spring

Program: Degree-Seeking
Plan: Pre-Speech Pathology Preparation
Plan: Minor in Psychology Minor

Course	Description	Att.	Earned	Grade	Points
BIOL 189	Fundamentals of Life Science	4.00	4.00	B	12.000
ENG 102	Composition II	3.00	3.00	A	12.000
FIS 100	Introduction to Film	3.00	3.00	A	12.000
MATH 120	Fund of College Mathematics	3.00	3.00	B	9.000
Term GPA	3.46	Term Tot	13.00		13.000
					45.000

Academic Standing Effective 05/09/2020: Good Standing

2020 Summer

Program: Degree-Seeking
Plan: Pre-Speech Pathology Preparation
Plan: Minor in Psychology Minor

Course	Description	Att.	Earned	Grade	Points
CHEM 108	Intro to Chem	4.00	4.00	S	0.000
EDU 163	Praxis Core for Ed Lit Lab	1.00	1.00	S	0.000
EDU 164	Praxis Core for Ed Math Lab	1.00	1.00	S	0.000
EDU 203	Intro to Special Education	0.00	0.00	W	0.000
ETS 101	Introduction to Ethnic Studies	3.00	3.00	A	12.000
Term GPA	4.00	Term Tot	9.00		9.00
					3.000

Academic Standing Effective 08/15/2020: Good Standing

2020 Fall

Program: Degree-Seeking
Plan: Pre-Speech Pathology Preparation
Plan: Minor in Psychology Minor

Course	Description	Att.	Earned	Grade	Points
EDU 250	Foundations of Education	3.00	3.00	A	12.000
ENG 211	Introduction to Linguistics	3.00	3.00	A	12.000
SPA 201	Intro to Comm Disorders	3.00	3.00	A-	11.100
WMST 101	Intro to Women's Studies	3.00	3.00	B+	9.900

Term GPA	3.75	Term Tot	12.00	Earned	12.00	GPA Unit	12.000	Points	45.000
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Term Honor/Award: Dean's List

Academic Standing Effective 12/12/2020: Good Standing

2021 Spring

Program: Degree-Seeking
Plan: Pre-Speech Pathology Preparation
Plan: Minor in Psychology Minor

Course	Description	Att.	Earned	Grade	Points
EDRL 442	Literacy Instruction I	3.00	3.00	S	0.000
EDSP 432	Parent Inv & Fam Engagemnt	3.00	3.00	A-	11.100
EDU 203	Intro to Special Education	3.00	3.00	S	0.000
PSY 210	Intro to Statistical Methods	3.00	3.00	S	0.000
PSY 307	Principles of Educational	3.00	3.00	B-	8.100
SPA 320	Introduction to Phonetics	3.00	3.00	A	12.000
Term GPA	3.47	Term Tot	18.00		18.00
					9.000

Term GPA	3.47	Term Tot	18.00	Earned	18.00	GPA Unit	9.000	Points	31.200
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Academic Standing Effective 05/08/2021: Good Standing

2021 Fall

Program: Degree-Seeking
Plan: Pre-Speech Pathology Preparation
Plan: Minor in Psychology Minor

Course	Description	Att.	Earned	Grade	Points
CH 203	US Expmc & Cnstrl Chng	3.00	3.00	A-	11.100
EDU 214	Preparing Teachers to Use Tech	3.00	3.00	A	12.000
PSY 330	Dev. Psych: Inf & Child	3.00	3.00	A	12.000
SPA 330	A & P of Speech and Lang Mech	3.00	3.00	B+	9.900
SPA 340	Speech/Language Development	0.00	0.00	W	0.000
Term GPA	3.75	Term Tot	12.00		12.00
					12.000

Term GPA	3.75	Term Tot	12.00	Earned	12.00	GPA Unit	12.000	Points	45.000
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Term Honor/Award: Dean's List

Academic Standing Effective 12/11/2021: Good Standing

2022 Spring

Program: Degree-Seeking
Plan: Pre-Elementary Education Preparation
Plan: Minor in Psychology Minor
Plan: Writing Studies Minor Minor

Course	Description	Att.	Earned	Grade	Points
EDU 206	Classroom Learning Environment	3.00	3.00	A	12.000
ENG 204	Introduction to Professional W	3.00	3.00	A	12.000
PSY 435	Personality	3.00	3.00	B	9.000
PSY 470	Health Psychology	3.00	3.00	A	12.000
Term GPA	3.75	Term Tot	12.00		12.00
					12.000

Term GPA	3.75	Term Tot	12.00	Earned	12.00	GPA Unit	12.000	Points	45.000
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Term Honor/Award: Dean's List

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Adelfa Sullivan, Registrar

Official Transcripts

Name: Schopf, Victoria Lynn

Student ID: [REDACTED]

Academic Standing Effective 05/07/2022: Good Standing

2022 Fall

Program: Degree-Seeking
 Plan: Elementary Education Major
 Plan: Minor in Psychology Minor
 Plan: Writing Studies Minor Minor

2022 Fall

Course	Description	Att	Eamed	Grade	Points
EDRL 451A	Content Area Literacy Elem	3.00	3.00	A	12.000
EDRL 471	Theory & Prac for Acad Eng Lan	3.00	3.00	A	12.000
EDRL 475	Assess/Eval Eng Lang Lear	3.00	3.00	A	12.000
MATH 122	Nmbr Cncpts for Elem Sci Tchrs	3.00	3.00	A-	11.100
MATH 123	Stat & Gmtrcl Cncpts Elem Tchr	3.00	3.00	A	12.000
Term GPA 3.94 Term Tot		15.00	15.00	15.000	59.100

Term Honor/Award: Dean's List

Academic Standing Effective 12/10/2022: Good Standing

2023 Spring

Program: Degree-Seeking
 Plan: Elementary Education Major
 Plan: Minor in Psychology Minor
 Plan: Writing Studies Minor Minor

2023 Spring

Course	Description	Att	Eamed	Grade	Points
EDEL 433	Teaching Elem School Math	3.00	0.00		0.000
EDEL 445	Crrclm Dvlpmt Elm Schl Sci	4.00	0.00		0.000
EDEL 453	Tchg Elem Schl Social Science	3.00	0.00		0.000
EDRL 402	Literature for Young Adults	3.00	3.00	A	12.000
EDRL 443	Literacy Instruction II	3.00	0.00		0.000
EDRL 477	Pol, Critical Iss & Best Prac	3.00	0.00		0.000
Term GPA 4.00 Term Tot		19.00	3.00	3.000	12.000

2023 Fall

Program: Degree-Seeking
 Plan: Elementary Education Major
 Plan: Minor in Psychology Minor
 Plan: Writing Studies Minor Minor

2023 Fall

Course	Description	Att	Eamed	Grade	Points
EDEL 441	Stndrds-Bsd Crrclm-Elm Sci	4.00	0.00		0.000
EDEL 443	Teaching Elem School Science	3.00	0.00		0.000
EDRL 461	Diag Assess/Instruct Lit	3.00	0.00		0.000
EDRL 474	Methods & Curr for Teach Eng L	3.00	0.00		0.000
PSY 420	Psychology of Learning	3.00	0.00		0.000
Term GPA 0.00 Term Tot		16.00	0.00	0.000	0.000

Undergraduate Career Totals

Cum GPA: 3.76 Cum Tot 141.00 104.00 89.000 334.300

End of Official Transcripts

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Adelfa Sullivan, Registrar

Kenny C. Guinn Memorial Millennium Scholarship Checklist

Applicant Name: Samuel Self MSID: *****

School: University of Nevada Las Vegas Date Received: 4/30/2023

- ☒ Satisfy the eligibility requirements for a Millennium Scholarship set forth in NRS 396.930
- ☒ Entering his/her senior or last year of college with 90 or more credits at an eligible institution
- ☒ Is and has been enrolled in a course of study leading to licensure in elementary or secondary education
- ☒ Maintained a college grade point average of not less than 3.5 on a 4.0 grading scale
- ☒ Stated a commitment to teaching in Nevada upon graduation
- ☒ Has a commendable record of community service
- ☒ Resume including information about the applicant's school and community involvement, awards, and achievements
- ☒ A short essay (no longer than 500 words) describing what the Kenny C. Guinn Memorial Millennium Scholarship means and how an education degree will be used to benefit the citizens of Nevada – verified for correct spelling, grammar, and content
- ☒ A statement detailing community service performed or been associated with, and contact information for verification
- ☒ Recommendation letter from a teacher, professor, or department head **sent under separate cover** with the applicant clearly identified in the body of the letter
- ☒ No more than three (3) letters of recommendation from non-family members to support your application

☒ **Eligible**

☐ **Not Eligible**



The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada

Kenny C. Guinn Memorial Scholarship 2023 Application

APPLICATIONS MUST BE RECEIVED BY 11:59 PM (PST) ON APRIL 30, 2023

Name	Address	
Samuel Self		
City	State	Zip Code
Las Vegas	Nevada	89129
Home Phone	Cell Phone	Email Address
Millennium ID Number	Attending which eligible institution	
	University of Nevada-Las Vegas	
Name of Degree Program	How many credits completed	Current Cumulative GPA
Bachelors of Science in Secondary Education	112	4.0

Please complete the information requested above and attach the following to be considered for the Memorial Scholarship:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "[Applicant Last Name] Memorial Scholarship Letter of Recommendation". Letter writers may also drop off their letter or send it via mail to the address listed at the bottom of this page.
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For a copy of the Procedures and Guidelines, please go to www.nevadatreasurer.gov. This application and any attachments can be submitted electronically to the Nevada State Treasurer's Office at MillenniumScholars@nevadatreasurer.gov or you can submit hard copies via fax to (702) 486-3246 or by mail to:

Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101

Samuel Self

EDUCATION

The University of Nevada, Las Vegas – Honors College

Las Vegas, NV

B.S. Secondary Education & B.A. English

August 2020 – December 2024

- Cumulative GPA: 4.0 – 112 Completed Credits

HONORS & AWARDS

- Clark County Education Association Scholarship
- Stephen Pollard Memorial Scholarship
- Teach Nevada Scholarship
- Started from the Bottom Scholarship
- Millennium Scholarship
- 5x Dean's List Recognition

EXPERIENCE

Code Ninjas

Las Vegas, NV

Assistant Center Director

April 2019 – Present

- Taught game design and development to students aged 5-16, using Scratch, Code Ninjas' Game Development Platform, Roblox Studio, Minecraft: Education Edition, and Unity
- Developed and implemented a computer science curriculum for students aged 7-16 in a multi-age and multi-level learning environment
- Monitored student progress, assessed student performance, and provided feedback to students and parents
- Assessed and evaluate student growth by creating action plans for the classroom and individuals based on student data
- Created hands-on, experiential learning activities to foster student engagement
- Increased customer retention by collaborating with instructors and management to evaluate customer satisfaction and student achievement and engagement to identify trends and areas for improvement, reducing customer attrition to 5-6%
- Managed a team of 15 employees, providing ongoing coaching, training, and mentoring

Nevada Institute on Teaching and Educator Preparation

Las Vegas, NV

Student Fellow

August 2020 – Present

- Designed and presented family workshops, including "Thinking Like a Lawyer: A Framework for Teaching Critical Thinking" and "Trolley Trouble: Teaching Critical Thinking & Decision Making," to foster relationships with families and students in the Las Vegas community and provide practical activities and practices for parents to use at home with their children
- Collaborated with a Chilean educator in an international practicum to provide English language support for multilingual students, utilizing instructional strategies and differentiation techniques to deepen understanding of effective teaching practices and gain international education perspectives
- Delivered small-group tutoring to middle school students via the MGM Tutoring Partnership, establishing rapport with families and students, and acquiring a deeper understanding of Las Vegas communities
- Engaged in 72+ hours of workshops on tribal sovereignty, multiculturalism, social skill learning, and critical perspectives in K-12 education to enhance teaching and leadership skills and acquire innovative strategies to improve instruction

Not only does the Kenny C. Guinn Memorial Scholarship recognize the late governor's lifelong commitment to education and his efforts to improve opportunities available to students, but it memorializes the soul of his work. Under the namesake of Governor Guinn, this scholarship emphasizes the importance of integrity, leadership, and advocacy through community service. The impact of the Kenny C. Guinn Memorial Scholarship extends beyond its financial impact, as scholarship recipients hold the honor and responsibility of leading through Governor Guinn's example and extending his legacy through professional development to support educational outcomes.

As a pre-service teacher, who is committed to improving educational outcomes in Nevada, I am inspired by Governor Guinn's story as a teacher, businessman, and civic leader. Specifically, Governor Guinn was a "teacherpreneur" and sought to apply his passion for Nevada's education system in elective and private sectors. He proved that a teacher should be an agent for change by learning from community stakeholders to better serve the community. Like Governor Guinn, I aspire to be an advocate for education, inside and outside of my classroom. As an emerging teacher-leader, I aspire to extend Governor Guinn's work by developing my skills as a teacher, acquiring knowledge of the Las Vegas community, and earning graduate degrees in educational policy and leadership.

In efforts to develop my skills as a teacher, I have taken extensive coursework to prepare myself for a teaching position in Nevada. I am graduating in December 2024 as a member of the Honors College with a Bachelors of Science in Secondary Education and a Bachelors of Arts in English. My undergraduate experience at the University of Nevada-Las Vegas has prepared me to adopt pedagogical knowledge into classroom instruction. Specifically, I have gained content knowledge through my English and Honors coursework, which have examined the intersection

Samuel Self

of popular culture and classical literature. I aspire to use my knowledge of teaching that I have acquired from my education classes – and my family, who are all public school teachers for CCSD – to implement unit and lesson plans that teach the Nevada Academic Content Standards by analyzing the influence of classical literature in the development of modern music, manga, movies, and video games.

However, to dedicate more time to developing myself as an emerging teacher-leader and to give Las Vegas' public schools the attention they deserve, I need to find ways to finance my education. Being able to graduate debt-free will significantly impact my ability to exceed expectations as a future employee of CCSD. Therefore, I appreciate your consideration for this scholarship, as it will significantly impact my ability to empower myself as a professional dedicated to carrying out my passion for teaching and educational policy. To me, being a Kenny C. Guinn Memorial Scholar means continuing the work that Governor Guinn started.

Throughout my undergraduate studies (August 2020-Present) I have completed the following community service projects:

- **The Nevada Institute of Teaching and Educator Preparation**

Reference: Dr. Sophie Ladd (sophie.ladd@unlv.nevada.edu)

- Fall 2020-Spring 2021: 20 Hours - Writing Buddies e-PenPal Partnership
- Fall 2021-Spring 2022: 20 Hours - Family Learning Workshops
- Fall 2022-Spring 2023: 20 Hours - Nevada Partnership for Homeless Youth

- **The Advanced Technologies Academy**

Reference: Dr. Daniel Hearn (hearndr@nv.ccsd.net)

- October 10, 2020: 4 Hours - Judged the Nano Nagel Classic debate tournament for high school students.
- December 5, 2020: 4 Hours - Judged the Golden Desert Speech and Debate Tournament #4 for high school students
- January 9, 2021: 11 Hours - Judged the Arizona State University Hugh Downs School of Human Communication Speech and Debate Invitational for high school students

Based on the aforementioned service projects, I have completed 79 hours of community service.

Dr. Sophie M. Ladd
College of Education
University of Nevada, Las Vegas
4505 S. Maryland Pkwy.
Las Vegas, NV 89154



To Whom it May Concern,

As the Community Engagement Pathways (CEP) coordinator for the Nevada Institute on Teaching and Educator Preparation (NITEP), I have been fortunate enough to work with Samuel Self on many service projects that help students and families across the Las Vegas valley. It is without hesitation that I write you this letter of recommendation for Kenny C. Guinn Memorial scholarship on behalf of his leadership, service, and commitment to the Las Vegas community.

While Samuel's community service has greatly impacted the greater Las Vegas community, they also have helped Sam establish knowledge of the lived experiences of students across Clark County, build relationships with stakeholders, and practice engaging with students and families. Specifically, across three years, Sam has engaged in three projects, totalling 60 hours of volunteer work.

During the height of the pandemic, Sam engaged in the Writing Buddies service project. Through his role as a e-pen pal to a 4th grade student at Paradise Elementary, he helped his student practice writing formal letters by corresponding with the student through Google Docs. Sam helped facilitate creative ways for students to learn how to use technology to practice literacy skills.

As a Secondary Education student, Sam gained a broader understanding of education and child development by preparing two Family Learning workshops in partnership with the UNLV/CSUN Preschool and Paradise Elementary. Sam's passion for argumentative writing and debate, inspired "Thinking Like a Lawyer: A Framework for Teaching Critical Thinking" and "Trolley Trouble: Teaching Critical Thinking & Decision Making." In both workshops, Sam provided families with take home activities to practice speaking and listening, writing, and critical thinking. These fun, hands-on activities for elementary and preschool students empower families to teach positive decision-making at home.

Sam is also a leader for the Nevada Partnership for Homeless Youth (NPHY). Each week NPHY hosts Feel Good Friday, where homeless youth can come to pick up hygiene supplies, clothes, and food. The youth also play games and are surrounded by people who are committed to ending homeless youth. Sam engaged in a fun, safe environment for kids to get critical resources. In addition to Feel Good Fridays, Sam helped orchestrate the Holiday Block Party, advising other volunteers and organizing resources.

Sam stands out in everything that he does, with his contagious smile and dedication to helping the broader community in meaningful ways. He is working hard to prepare himself to become a teacher-leader who is committed to serving Nevada's public school and community systems. Sam is truly a leader and an advocate for community engagement and positive change. It is without hesitation that I advocate for Sam to be a recipient of the Kenny C. Guinn Memorial Scholarship.

Sincerely,

Sophie M. Ladd
Associate Professor in Residence
sophie.ladd@unlv.edu

Craig Barishman
6955 N Durango Dr
#1113 - 1114
Las Vegas, NV 89149
702-743-8995



To Whom It May Concern:

I, Craig Barishman, highly recommend Samuel Self as a candidate for any program involving the skills of leadership and community building. Mr. Self is an employee at Code Ninjas Centennial Hills and quickly became a Lead Instructor, and is currently an Assistant Director in charge of our classroom and learning environment. Not only has he become an example of top leadership, Samuel has also built a community and culture of education excellence through high academic standards.

Code Ninjas is the world's largest and fastest-growing kids coding franchise, with hundreds of locations in the United States, Canada, and the United Kingdom. Founded in 2016, our company is headquartered in Houston, TX. At our centers, kids learn to code while building their own video games. Kids have fun, parents see results.

Code Ninjas Centennial Hills saw major growth in large part due to the efforts of Samuel Self. This location is now in the top ten of the entire franchise. Samuel took on roles without hesitation and created Standard Operating Procedures that were not in place before. Samuel not only ran specialized programs, he also set up procedures for creating and implementing new and creative curriculum.

Samuel Self is one employee that I can say uniquely embodies the quality of leadership amongst all other employees. Sam easily took advice from superiors and strove to improve himself when being critiqued. Sam saw critique as a way to build and improve on projects he oversaw. Mr. Self is not an employee that rushes out the door because his shift is over and is typically early for each shift. Sam is an employee that will see a project through and stay until the project is finished. Many of Sam's greatest qualities have been to lead his team through hard work and example as how an employee should perform. Every community needs a strong leader like Samuel Self.

When building a community, a leader needs to spend tireless hours and effort to create the social norms that define that community. Mr. Self has continuously created social norms within the community by creating valuable checklists and evaluation forms for employees. Not only did this build a positive working climate for employees, but he helped mentor high school and college students to become effective instructors, which had a ripple effect on the students. He has built rewards systems and understanding of rules and guidelines for students with his classroom. Sam is committed to each and every student understanding the guidelines and establishing a serious educational environment, while fostering fun reward systems to encourage student motivation and achievement. Sam makes each student know that they have a stake in the learning environment and their education, which are clearly conveyed through his interventions. Sam has helped implement social-emotional learning for students who have shutdowns and breakdowns, and has taught fellow employees how to modify student behavior based on his studies at UNLV and the Nevada Institute on Teaching and Educator Preparation.

I highly recommend Mr. Samuel Self to you without reservation. The dedication, quality of work and overall leadership role makes Sam a number one candidate for any scholarship or grant. If you have any further questions with regard to his background or qualifications, please do not hesitate to contact me.

Sincerely,

Craig Barishman

Craig Barishman
Owner and Operator of Code Ninjas Centennial Hills
craig.barishman@codeninjas.com
702-743-8995

Official Transcript

Student ID:

Name: Self, Samuel Robert

05/01/2023

Page 1 of 2

Order Nbr:

001761340

Beginning of Undergraduate Record

AP	Transfer/Test Credits	TEST CREDIT	22.00
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2020 Fall

EDU	214S	Prep Tchrs to Use Tech	3.00	3.00	A
FREN	113	Elementary French I	3.00	3.00	A
Req		Humanities-FOL/International			
Designation:					
GEOG	103	Phy Geog of Earth's Env	3.00	3.00	A
GEOG	104	Physical Geog Lab	1.00	1.00	A
HON	100	Honors Rhetoric	3.00	3.00	A
HON	105	Honors Orient Sem	1.00	1.00	S
PSC	100	Nevada Constitution	1.00	1.00	A

	Att	Earned	Points	GPA	GP Bal
Term Totals:	15.00	15.00	56.00	4.00	28.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	15.00	15.00	56.00	4.00	28.00

Term Honor: Dean's Honor List

2021 Spring

EDU	202	Intro to Secondary Edu	3.00	3.00	A
FREN	114	Elementary French II	3.00	3.00	A
Req		Humanities-FOL/International			
Designation:					
HON	101	Hon Public Speaking	3.00	3.00	A
HON	110	World Thought	3.00	3.00	A
JOUR	107	Media: Foundations	3.00	3.00	A

	Att	Earned	Points	GPA	GP Bal
Term Totals:	15.00	15.00	60.00	4.00	30.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	30.00	30.00	116.00	4.00	58.00

Term Honor: Dean's Honor List

2021 Summer

EDSP	411	Stud with Disab in Gen Ed	3.00	3.00	A
EDU	280	Valuing Cultural Diversity	3.00 <td>3.00 <th>A</th> </td>	3.00 <th>A</th>	A
NUTR	121	Human Nutrition	3.00 <td>3.00 <th>A</th> </td>	3.00 <th>A</th>	A

	Att	Earned	Points	GPA	GP Bal
Term Totals:	9.00	9.00	36.00	4.00	18.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	39.00	39.00	152.00	4.00	76.00

2021 Fall

EDSP	432	Prnt Invlment for Students	3.00	3.00	A
ENG	211	Intro to Linguistics <td>3.00</td> <td>3.00</td> <th>A</th>	3.00	3.00	A
ENG	271	Intro to Shakespeare <td>3.00</td> <td>3.00</td> <th>A</th>	3.00	3.00	A
HON	102	Hon Critical Think <td>3.00</td> <td>3.00</td> <th>A</th>	3.00	3.00	A
HON	115	Global Issues <td>3.00</td> <td>3.00</td> <th>A</th>	3.00	3.00	A

	Att	Earned	Points	GPA	GP Bal
Term Totals:	15.00	15.00	60.00	4.00	30.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	54.00	54.00	212.00	4.00	106.00

Term Honor: Dean's Honor List

2022 Spring

EDSC	408	Classrm Mgt Sec Ed	3.00	3.00	A
ENG	303	Literary Theory/Criticism <td>3.00</td> <td>3.00</td> <th>A</th>	3.00	3.00	A
ENG	401A	Advanced Composition <td>3.00</td> <td>3.00</td> <th>A</th>	3.00	3.00	A
ENG	451A	American Literature I <td>3.00</td> <td>3.00</td> <th>A</th>	3.00	3.00	A
HON	204	Ind Soc Freedom <td>3.00</td> <td>3.00</td> <th>A</th>	3.00	3.00	A

	Att	Earned	Points	GPA	GP Bal
Term Totals:	15.00	15.00	60.00	4.00	30.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	69.00	69.00	272.00	4.00	136.00

Term Honor: Dean's Honor List

2022 Summer

ENG	411B	Prin Mod Grammar	3.00	3.00	A
EPY	303	Educ Psychology <td>3.00</td> <td>3.00</td> <th>A</th>	3.00	3.00	A

	Att	Earned	Points	GPA	GP Bal
Term Totals:	6.00	6.00	24.00	4.00	12.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	75.00	75.00	296.00	4.00	148.00

2022 Fall

EDRL	402	Lit for Young Adults	3.00	3.00	A
ENG	449A	British Literature I	3.00	3.00	A
ENG	451B	American Literature II	3.00	3.00	A
HON	410	Aviation in the West	3.00	3.00	A
HON	410	Generation X	3.00	3.00	A

	Att	Earned	Points	GPA	GP Bal
Term Totals:	15.00	15.00	60.00	4.00	30.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	90.00	90.00	356.00	4.00	178.00

Term Honor: Dean's Honor List

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REQUIRE A RAISED SEAL



Nevada State Treasurer's Office
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101
United States



Official Transcript

Student ID: [REDACTED]

Name: Self, Samuel Robert

05/01/2023

Page 2 of 2

Order Nbr:

001761340

2023 Spring

			Att	Ehr	Grd
EDRL	451	Content Area Literacy Inst	3.00	0.00	
EDSC	311	Sec Methods Prac I	3.00	0.00	
Course		Service Learning Course			
Attributes					
EDSC	323	Teach & Learn Sec Ed	3.00	0.00	
ENG	485A	Asian Literature	3.00	0.00	
HON	420	Global Asian Popular Culture	3.00	0.00	

	Att	Earned	Points	GPA	GP Bal
Term Totals:	15.00	0.00	0.00	0.00	0.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	105.00	90.00	356.00	4.00	178.00

Undergraduate Career Totals

Cumulative Totals:	105.00	112.00	356.00	4.00	178.00
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End of Official Transcript

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REQUIRE A RAISED SEAL



Kenny C. Guinn Memorial Millennium Scholarship Checklist

Applicant Name: Aurora Spencer MSID: *****

School: University of Nevada, Las Vegas Date Received: 4/30/2023

- ☒ Satisfy the eligibility requirements for a Millennium Scholarship set forth in NRS 396.930
- ☒ Entering his/her senior or last year of college with 90 or more credits at an eligible institution
- ☒ Is and has been enrolled in a course of study leading to licensure in elementary or secondary education
- ☒ Maintained a college grade point average of not less than 3.5 on a 4.0 grading scale
- ☒ Stated a commitment to teaching in Nevada upon graduation
- ☒ Has a commendable record of community service
- ☒ Resume including information about the applicant's school and community involvement, awards, and achievements
- ☒ A short essay (no longer than 500 words) describing what the Kenny C. Guinn Memorial Millennium Scholarship means and how an education degree will be used to benefit the citizens of Nevada – verified for correct spelling, grammar, and content
- ☒ A statement detailing community service performed or been associated with, and contact information for verification
- ☒ Recommendation letter from a teacher, professor, or department head **sent under separate cover** with the applicant clearly identified in the body of the letter
- ☒ No more than three (3) letters of recommendation from non-family members to support your application

☒ **Eligible**

☐ **Not Eligible**



*The Nevada State Treasurer's Office and
The Board of Trustees of the College Savings Plans of Nevada*

Kenny C. Guinn Memorial Scholarship 2023 Application

APPLICATIONS MUST BE RECEIVED BY 11:59 PM (PST) ON APRIL 3, 2023

Name	Address	
Aurora Dawn Spencer	REDACTED	
City	State	Zip Code
Las Vegas	Nevada	89130
Home Phone	Cell Phone	Email Address
REDACTED	REDACTED	REDACTED
Millennium ID Number	Attending which eligible institution	
REDACTED	University of Nevada Las Vegas	
Name of Degree Program	How many credits completed	Current Cumulative GPA
Secondary Education - English	76	3.94

Please complete the information requested above and attach the following to be considered for the Memorial Scholarship:

1. A resume which includes information about the applicant's school and community involvement, awards, and achievements;
2. A short essay (no longer than 500 words) describing what the Memorial Scholarship means to you and how you will use your education degree to teach within our state and benefit the citizens of Nevada (essays will be reviewed for correct spelling, grammar, and content);
3. A statement detailing community service you have performed or been associated with, and contact information for references so this information can be verified;
4. At least one letter of recommendation from a teacher, professor, or department head. Applicants should submit no more than three (3) letters of recommendation from non-family members in total. All letters of recommendation must be sent directly to the Treasurer's Office from the letter writer. Letters of recommendation submitted directly by an applicant will not be accepted. Letter writers should email their letter of recommendation to: MillenniumScholars@nevadatreasurer.gov with the following subject line "[Applicant Last Name] Memorial Scholarship Letter of Recommendation". Letter writers may also drop off their letter or send it via mail to the address listed at the bottom of this page.
5. An official college transcript that shows a cumulative GPA of 3.5 or higher or a document that confirms a commensurate level of academic achievement for students enrolled at an educational institution that does not calculate the grade point average.

For a copy of the Procedures and Guidelines, please go to www.nevadatreasurer.gov. This application and any attachments can be submitted electronically to the Nevada State Treasurer's Office at MillenniumScholars@nevadatreasurer.gov or you can submit hard copies via fax to (702) 486-3246 or by mail to:

**Nevada State Treasurer's Office
Kenny C. Guinn Memorial Scholarship
555 E. Washington Avenue, Suite 5200
Las Vegas, NV 89101**



AURORA SPENCER

Profile

I am a student at the University of Nevada Las Vegas, starting my final year in my pursuit of a Bachelors degree in Secondary Education, focusing on English.

COMMUNITY SERVICE

THREE SQUARE

2021

- Helped sort and package food for elderly communities

NATIONAL HONOR SOCIETY

2018-2022

- Served members of my highschool community
- Participated in fundraisers for different events

TEACHER ASSISTANT

2020-Present

- Helped inside and outside of the classroom
- Supported Students during retakes
- Helped maintain a clean classroom
- Helped create substitute lesson plans



[REDACTED]



[REDACTED]



[REDACTED]



[REDACTED]

EDUCATION

ASSOCIATE OF ARTS

College of Southern Nevada

2020-2022

BACHELOR OF EDUCATION

University of Nevada Las Vegas

2022-Present (Expected Graduation Fall 2024)

ACHIEVEMENTS

- Deans List (Fall 2022)
- Presidents List (Spring 2022)
- Honor's List (Fall 2021)
- Dean's List (Spring 2021)
- Dean's List (Fall 2020)

Aurora Spencer

Kenny C. Guinn Memorial Scholarship Essay

April 2023

To me, the Kenny C. Guinn Memorial Scholarship means that I will have less financial anxiety about completing my education. It means that I will be able to focus my energy on my studies and my students. It relieves the burden of student debt that many deal with daily in this country. It makes education accessible to me. I am a child of a teacher in Nevada. My mother has taught in Nevada for several years, and I have seen the financial burdens that the job of a teacher brings, from the cost of the education needed to be able to teach to the decorations for a classroom to show that you care about your students and your job. I am also striving to become a teacher in Nevada and by receiving this scholarship I will be able to put more into Nevada's students.

I will be using my education degree after I graduate to teach in Nevada. I do not yet know if I will teach in Nevada's Charter schools or within Clark County's very own school district. I do know that I will be teaching and I will be teaching English to secondary school students, many of which are learning English as a second language. I hope that through my education that I will be able to teach them what they need to know to get careers in Nevada, helping our economy to grow. By teaching English I can help teach future Doctors and Nurses how to write reports on health and how to research new cures for diseases. By teaching English I can teach future Lawyers how to create arguments that will help new laws pass. By teaching English I can inspire future Teachers to pursue this career, just as my teachers inspired me. By teaching

English, I can help Nevada's future generations who will go on to become successful individuals who can then also help Nevada even more than I could on my own.

COMMUNITY SERVICE

THREE SQUARE

PHONE:(702) 644-3663

2021

- Helped sort and package food for elderly communities

NATIONAL HONOR SOCIETY

PHONE:(702) 651-3080 EXT. 4257

2018-2022

- Served members of my highschool community
- Participated in fundraisers for different events

TEACHER ASSISTANT

PHONE: (702) 600-9638

2020-Present

- Helped inside and outside of the classroom
- Supported Students during retakes
- Helped maintain a clean classroom
- Helped create substitute lesson plans

April 2, 2023

RE: Aurora Spencer Letter of Recommendation

It is my pleasure to recommend Aurora Spencer for the Kenny ⁷⁴C. Guinn Memorial Scholarship.

I met Aurora when she enrolled in the Principles of Modern Grammar and the History of the English Language courses that I am teaching during the Spring 2023 semester.

Aurora possesses attributes that will ensure her academic success. In both courses, Aurora's work has consistently been of the highest quality. Her participation in Principle of Modern Grammar discussions and course assignments shows a deep understanding of the complex grammatical concepts and analysis required by the course. In the History of the English Language, Aurora's attention to detail, ability to grasp difficult linguistic concepts, and to understand important historical, philosophical, and social theories related to the history of English has been evident throughout the semester.

Aurora actively seeks constructive criticism of her work and uses it as a learning tool to insure her consistently excellent performance in both classes. Her current semester grade is "A" for both courses.

Please contact me at homer.simms@unlv.edu if you have any further questions or need additional information.

Best Regard,

Homer L. Simms, PhD
Adjunct Professor, Department of English
University of Nevada Las Vegas



Official Transcript

Student ID: [REDACTED]

Name: Spencer, Aurora Dawn

04/03/2023

Page 1 of 1

Order Nbr:

001754229

Beginning of Undergraduate Record

College of Southern Nevada
TRANSFER CREDIT 61.00

2022 Fall

			Att	Ehr	Grd
COM 102	Intro Interper Comm		3.00	3.00	A
EDSP 432	Pmt Invlment for Students		3.00	3.00	A
ENG 401A	Advanced Composition		3.00	3.00	A
ENG 427B	LGBTQ+ Lit		3.00	3.00	A
JOUR 112	Digital and Social Media		3.00	3.00	A

	Att	Earned	Points	GPA	GP Bal
Term Totals:	15.00	15.00	59.10	3.94	29.10

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	15.00	15.00	59.10	3.94	29.10

Term Honor: Dean's Honor List

2023 Spring

			Att	Ehr	Grd
EDSP 411	Stud with Disab in Gen Ed		3.00	0.00	
ENG 298	Writing About Literature		3.00	0.00	
ENG 303	Literary Theory/Criticism		3.00	0.00	
ENG 411B	Prin Mod Grammar		3.00	0.00	
ENG 414A	Hist of Engl Lang		3.00	0.00	

	Att	Earned	Points	GPA	GP Bal
Term Totals:	15.00	0.00	0.00	0.00	0.00

	Att	Earned	Points	GPA	GP Bal
Cumulative Totals:	30.00	15.00	59.10	3.94	29.10

Undergraduate Career Totals

Cumulative Totals:	30.00	76.00	59.10	3.94	29.10
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End of Official Transcript

THIS OFFICIAL UNIVERSITY TRANSCRIPT DOES NOT
REQUIRE A RAISED SEAL



KENNY C. GUINN MEMORIAL SCHOLARSHIP PROGRAM
United States

SAM J. FUGAZZOTTO, ED.D.
OFFICE OF THE REGISTRAR

THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA

Agenda Item 12
June 22, 2023

Item: Prepaid Tuition 5-Year Actuarial Experience Study

Summary:

Each year, the Board sets the economic and non-economic actuarial assumptions which are used by the actuary in preparing the actuarial study required by NRS 353B.190. An extract of data from the Nevada Prepaid Tuition Program for the period of July 1, 2017 – June 30, 2022, was completed earlier this year. This data was sent to Gabriel, Roeder and Smith ("GRS") to complete a study which examined the continued appropriateness of the economic and non-economic actuarial assumptions.

The last comprehensive study of Nevada Prepaid Tuition usage data was completed in 2018.

Representatives from GRS will present the results of the study and the recommendation for pricing assumptions for the 2023-2024 Enrollment Period.

Fiscal Impact: None by this action.

Recommendation:

Approve the Nevada Prepaid Tuition Program 5 Year Actuarial Experience Study Report and the recommended pricing for the 2023-2024 Enrollment Period.



Nevada Prepaid Tuition Program

2017-2022 5-Year Actuarial Experience Study &
Draft Program Pricing for the 2023-2024
Enrollment Period

June 2023 Board Meeting

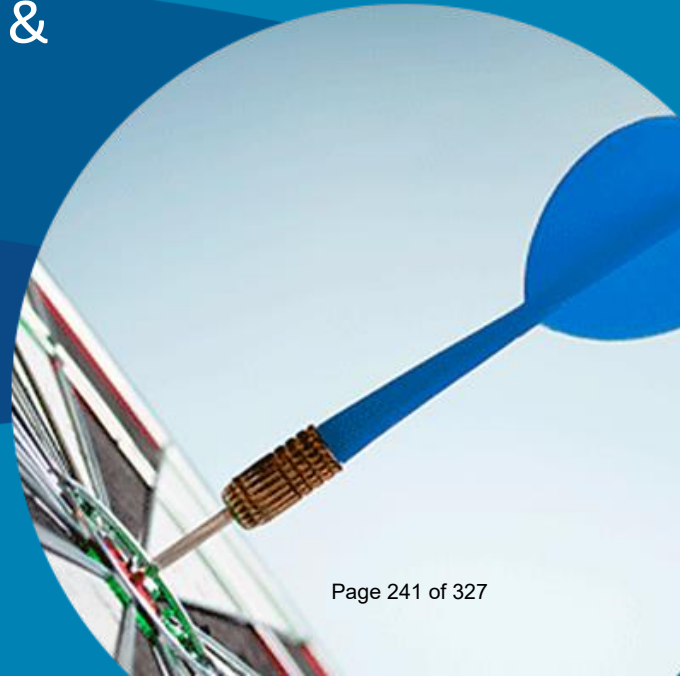


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Actuarial 101

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Actuarial Valuation Review

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2017-2022 Experience Study

4

Draft Pricing for 2023-2024 Enrollment Period



Section 1

Actuarial 101

Actuarial 101

The Role of the Actuary

- The GOAL is to provide Nevada families an affordable option to save for their child's higher education
- SUCCESS is always having money on hand to pay every benefit promised when due
- The RISK is that we will not know if we achieve our goal successfully until the last benefit is paid
- The ACTUARY helps the Staff and Board monitor and manage the risk to achieve the Program's goal

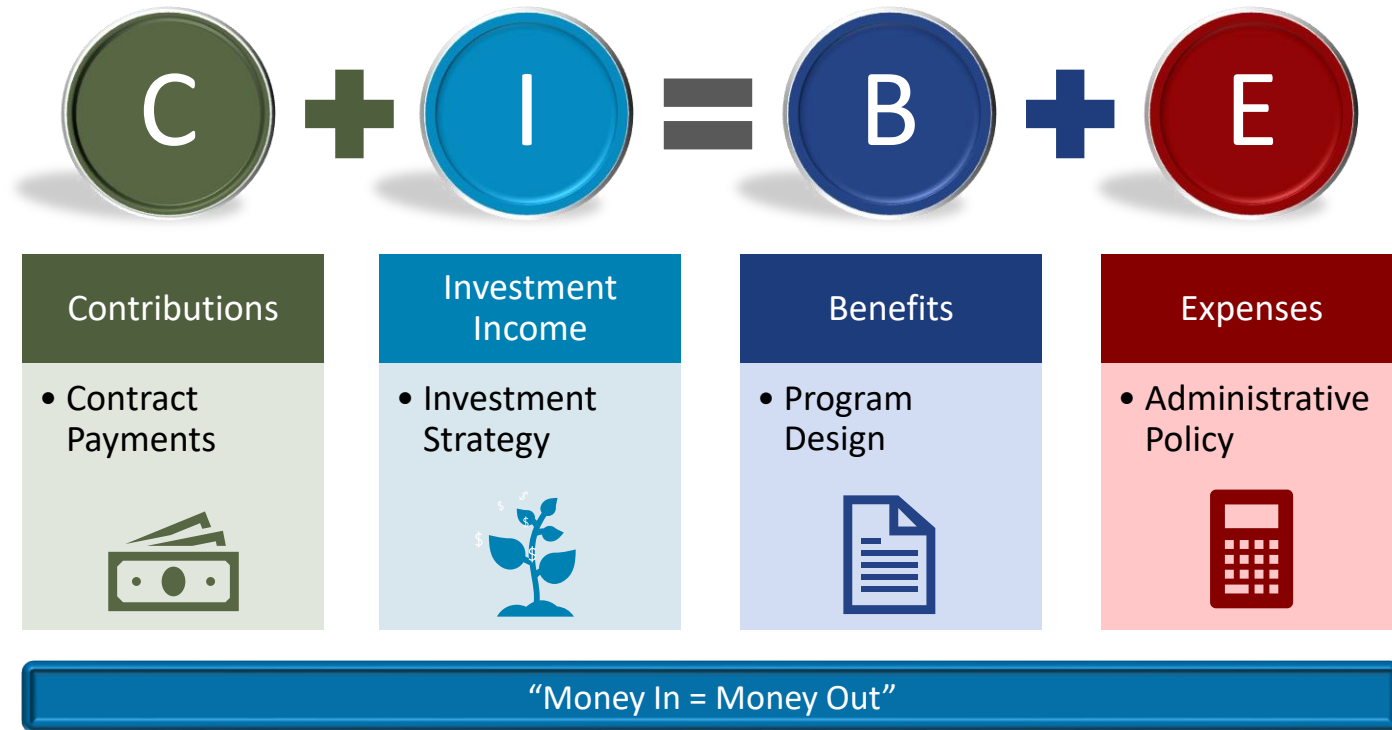
Actuarial 101

Primary Responsibilities of the Actuary

- The primary responsibilities of the Actuary for the Nevada Prepaid Tuition Program is to
 1. Annually assist the Staff/Board in developing pricing for the upcoming enrollment period
 2. Annually perform an Actuarial Valuation of the Program as of June 30 each year
 3. Periodically review actuarial assumptions used for pricing and valuations **(Experience Studies)**
 4. Periodically assist in reviewing the Board's Funding Policy Guideline

Actuarial 101

Basic Funding Equation



Actuarial 101

Contributions – Program Contract Payments & Pricing



- Contributions to Prepaid Tuition Programs are usually only the payments from contract holders
 - Collected in lump-sum or by installment plans
- Primary goals of Program contract pricing
 - Be adequate to pay for future benefits
 - Be affordable
- These goals are achieved by
 - Updating the pricing annually
 - Incorporating risk premiums into pricing
 - Following a Funding Policy Guideline that assists the Board/Staff in setting appropriate risk premiums

Actuarial 101

Investment Income



- Primary goal of investment income is to assist in the affordability of contract pricing
- Generally speaking, for every dollar of investment income expected to be earned by the Program, the price of a contract can be reduced by a dollar
- For every dollar that the investment income is short of expectations, the shortfall has to be made up for from another funding source (e.g., risk premiums built into the pricing)

Actuarial 101

Benefits



- The future costs of tuition are unknown
- While the benefits of a contract are fixed by the number of credits a contract holder purchases, the dollar value of those credits in tuition payments is unknown at the time of purchase
 - Nevada's Predictable Pricing Program assists in projecting future tuition rates over the next four years
- “Benefits” also include refund payments made by the Program for cancellations



- Future tuition benefits expected to be paid by the Program require assumptions regarding
 - Future tuition prices of colleges in Nevada
 - Future credit utilization of the contract holders
- Future refund benefits expected to be paid by the program require assumptions regarding
 - Future rates of cancellation by members
 - Refund amounts based upon prior utilization on contracts



- Contracts purchased prior to the 2010 enrollment period have a 10-year period to utilize benefits beyond graduation from high school
- In October of 2009, The Nevada Administrative Code was amended for the length of time contracts can utilize their benefits to a 6-year period

Actuarial 101

Expenses



- Expenses incurred by a Program are the administrative costs of operating the Program
- Typically, expenses are a small fraction of the basic funding equation compared to benefits
- Administrative expenses incurred by the Nevada Prepaid Tuition Program are paid for by a contribution from the Endowment Fund

Section 2

Actuarial Valuation Review

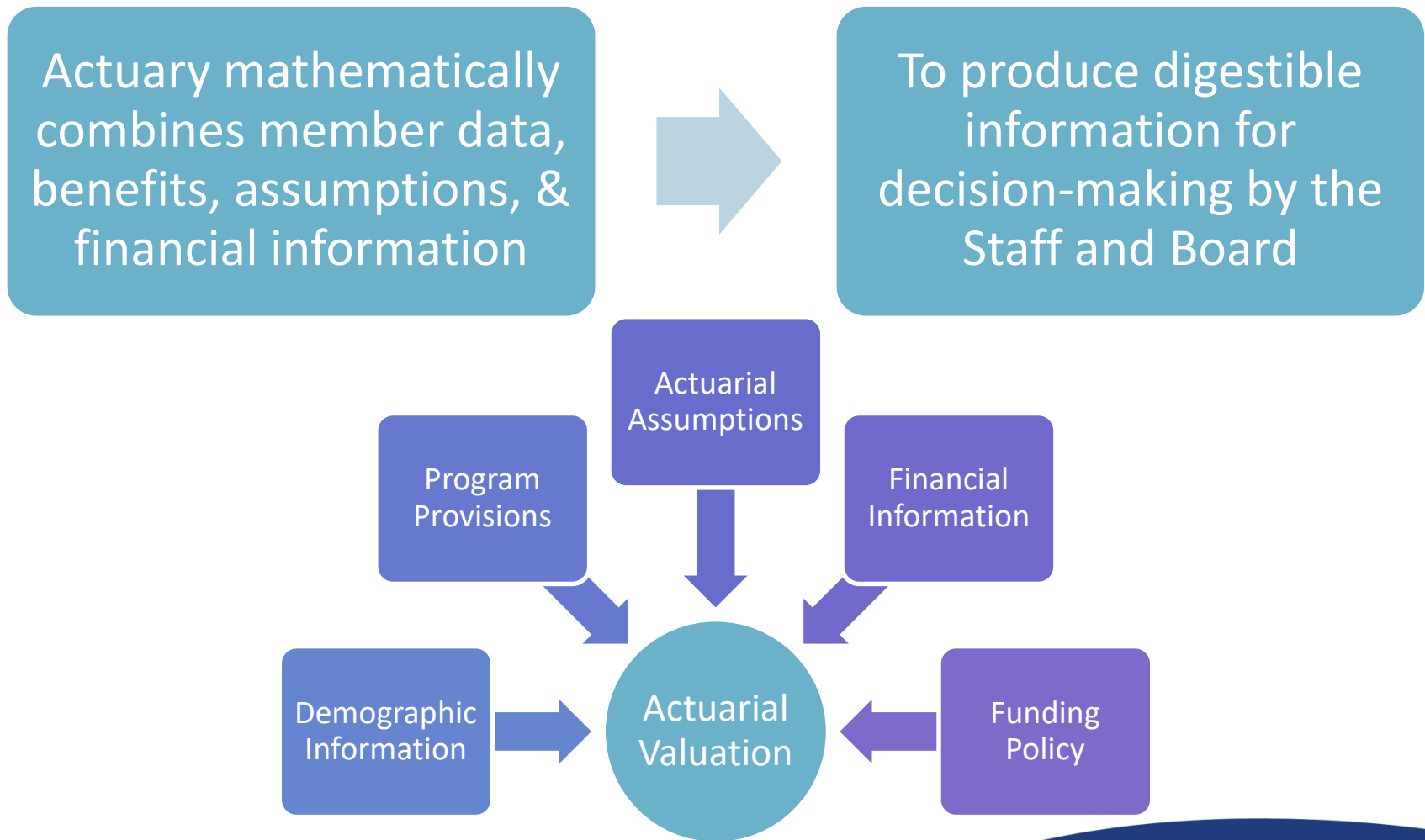
Actuarial Valuation Review

Purpose of the Annual Actuarial Valuation

- Evaluate the financial status of the Nevada Prepaid Tuition Program
 - Comparison of:
 - Present value of the obligations of prepaid tuition contracts
 - Assets associated with the Program (including the present value of future contract payments)
 - Calculation of the surplus or (deficit)
 - Calculation of the funded ratio
 - Calculation of the solvency period, if limited

Actuarial Valuation Review

Actuarial Valuation Process



Actuarial Valuation Review

June 30, 2022 Actuarial Valuation Results (\$ in Millions)

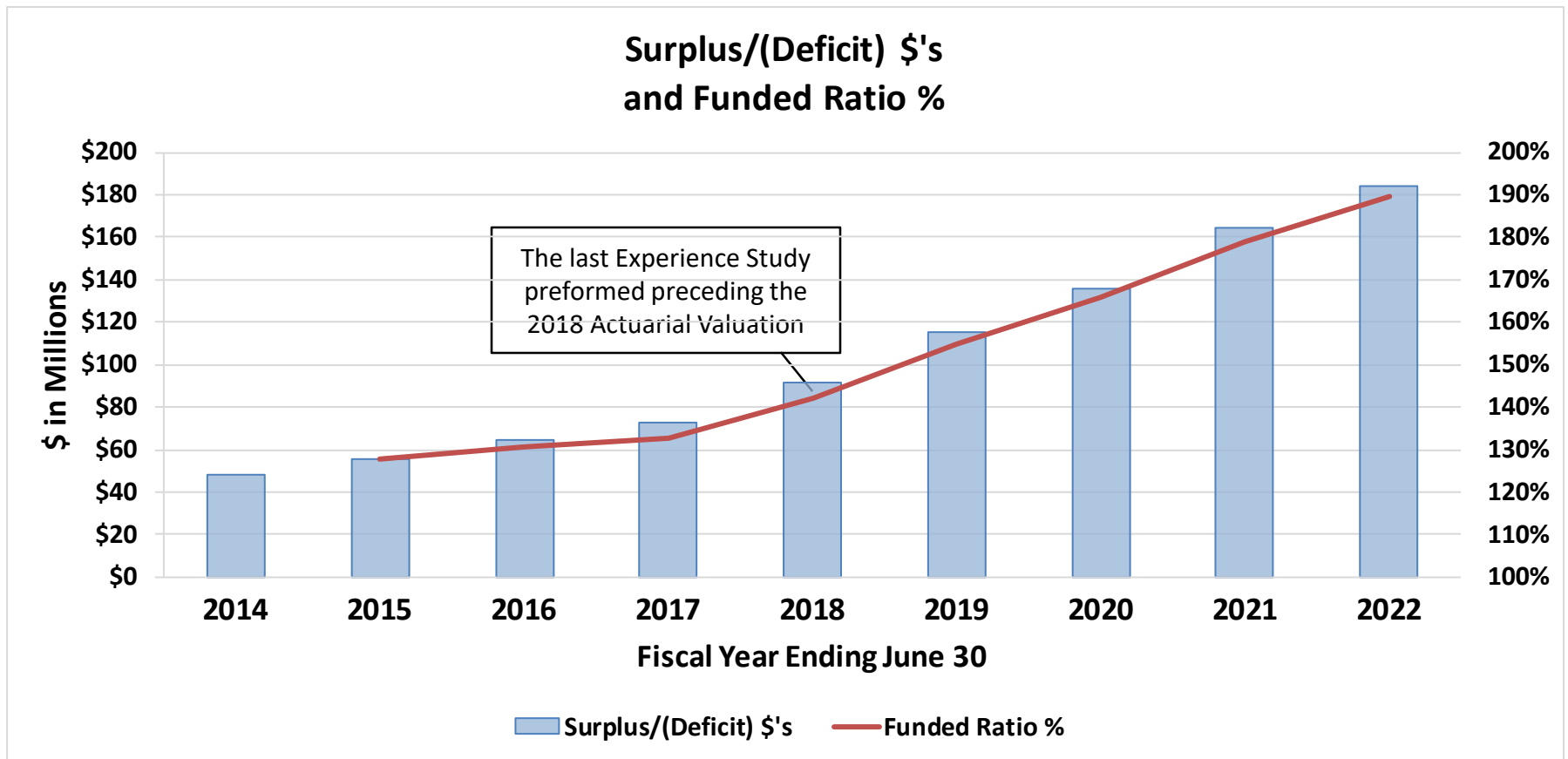
Actuarial Valuation Date:	June 30, 2022
Membership Summary:	
Counts	
Contract Payments in Progress	2,769
Contract Payments Fully Paid	5,178
Delinquent in Contract Payments	280
Benefit Payments in Progress	2,785
Deferred Benefits	357
Total	11,369
Assets	
Actuarial Value of Assets	\$ 358.0
Present Value of Future Contract Payments	31.3
Total	\$ 389.2
Liabilities	
Present Value of Future Tuition Payments, Fees and Refunds	\$ 205.2
Surplus/(Deficit) (Assets less Liabilities)	\$ 184.1
Funded Ratio	189.7%

Numbers may not add due to rounding.



Actuarial Valuation Review

Historical Schedule of Surplus/(Deficit) and Funded Ratio



Section 3.1

2017-2022 Experience Study

Introduction

2017-2022 Experience Study

Introduction

- In order to perform the valuation and develop annual pricing of contracts, we must make assumptions about future experience of the Program with regard to various risk areas
- The actual obligations of the program are **independent** of these assumptions (i.e., the amount and timing of future benefit payments will determine the ultimate obligations)

2017-2022 Experience Study

Introduction

- Economic Risk Areas
 - Inflation (increases in the cost of tuition)
 - Investment Return
- Demographic Risk Areas
 - Rates of Termination (refunds for any reason)
 - Rates of Credit Utilization
 - Biases in type of Credit Utilization
 - Incidence of Contract Payments

2017-2022 Experience Study

Introduction

- Aggressive measurements result in:
 - Overly optimistic representation of funded status of the Program
 - Potential underpricing of contracts
 - Note: not all assumptions for valuation purposes are used in the development of contract pricing

2017-2022 Experience Study

Introduction

- Conservative measurements result in:
 - Overly pessimistic representation of funded status of the Program
 - Potential overpricing of contracts
 - Note: not all assumptions for valuation purposes are used in the development of contract pricing

2017-2022 Experience Study

Introduction

- No single set of assumptions will be suitable indefinitely
- Things change, and our understanding of things (whether or not they are changing) also changes
- The suggested time period for reviewing assumptions is about every 4 to 5 years

2017-2022 Experience Study

Introduction – Process for Adoption of Assumptions

- The Actuary is generally responsible for recommending the primary **demographic** assumptions used in the actuarial valuation and for Program pricing
- The Actuary and other professionals can provide guidance concerning the choice of the primary **economic** assumptions
 - While there are currently no Actuarial Standards of Practice (ASOPs) that specifically refer to prepaid tuition plans, the guidance on pensions can be generally followed due to their similar nature
 - A sound procedure is that the actuary suggests reasonable alternatives for economic assumptions that are consistent with the ASOPs, followed by discussion involving the Actuary, the Program Staff, the Board and other professionals
- The Staff, with Board approval, then makes a final choice on the assumptions to be used for valuation and pricing purposes

Section 3.2

2017-2022 Experience Study

Economic Assumptions

2017-2022 Experience Study

Economic Assumptions

- Economic assumptions are reviewed on an annual basis
- A building block approach is used for determining the assumed rate of investment return and tuition and fee increases (price inflation + a real rate increase)
- The current economic assumptions as of the June 30, 2022 valuation:

Rate of Price Inflation (Implicit Assumption):				2.25%
Rate of Future Investment Return:				5.00%
Rate of Future Tuition Increases:	2023/2024*	2024/2025*	2025/2026*	2026/2027+
4-Year University	2.50%	1.90%	2.70%	4.00%
2-Year Community Colleges	2.50%	1.90%	2.70%	3.50%
Tuition Per Credit Hour for 2022/2023 Academic Year:				
4-Year University				\$256.00
2-Year Community Colleges (lower-division)				\$112.75

** Short-term assumptions are based on past increases in the Higher Education Price Index (HEPI).*

2017-2022 Experience Study

Economic Assumptions – ASOP No. 27

- Guidance regarding the selection of economic assumptions is governed by Actuarial Standard of Practice (ASOP) No. 27
- ASOP No. 27 requires that the selected economic assumptions be individually reasonable and consistent with one another
- That is, the selection of the price inflation assumption should be consistent with the selection of investment return and tuition increase assumptions

2017-2022 Experience Study

Economic Assumptions – Price Inflation Assumption

Forward-Looking Price Inflation Forecasts ^a	
Congressional Budget Office^b	
5-Year Annual Average	2.83%
10-Year Annual Average	2.57%
Federal Reserve Bank of Philadelphia^c	
5-Year Annual Average	2.50%
10-Year Annual Average	2.37%
Federal Reserve Bank of Cleveland^d	
10-Year Expectation	2.26%
20-Year Expectation	2.35%
30-Year Expectation	2.42%
Federal Reserve Bank of St. Louis^e	
10-Year Breakeven Inflation	2.30%
20-Year Breakeven Inflation	2.51%
30-Year Breakeven Inflation	2.26%
U.S. Department of the Treasury^f	
10-Year Breakeven Inflation	2.16%
20-Year Breakeven Inflation	2.40%
30-Year Breakeven Inflation	2.21%
50-Year Breakeven Inflation	2.33%
100-Year Breakeven Inflation	2.41%
Social Security Trustees^g	
Ultimate Intermediate Assumption	2.40%

- Forward-Looking Forecasts mostly range between 2% to 3%
- Recommend increasing price inflation assumption from 2.25% to 2.50%

^aEnd of the First Quarter, 2023. Version 2023-05-03 by Gabriel, Roeder, Smith & Company

^bThe Budget and Economic Outlook: 2023 to 2033, Release Date: February 2023, Consumer Price Index (CPI-U), Percentage Change from Year to Year, 5-Year Annual Average (2023 - 2027), 10-Year Annual Average (2023 - 2032).

^cFirst Quarter 2023 Survey of Professional Forecasters, Release Date: February 10, 2023, Headline CPI, Annualized Percentage Points, 5-Year Annual Average (2023 - 2027), 10-Year Annual Average (2023 - 2032).

^dInflation Expectations, Model output date: March 1, 2023.

^eThe breakeven inflation rate represents a measure of expected inflation derived from X-Year Treasury Constant Maturity Securities and X-Year Treasury Inflation-Indexed Constant Maturity Securities. Observation date: March, 2023.

^fThe Treasury Breakeven Inflation (TBI) Curve, Monthly Average Rates, March, 2023.

^gThe 2023 Annual Report of The Board of Trustees of The Federal Old-Age And Survivors Insurance and Federal Disability Insurance Trust Funds, March 31, 2023, Long-range (75-year) assumptions, Intermediate, Consumer Price Index (CPI-W).

2017-2022 Experience Study

Economic Assumptions – Investment Return Assumption

- Factors in determination of a reasonable investment return assumption include:
 - Program's asset allocation
 - Forward-looking capital market expectations
 - Capital market expectations of a variety of investment consultants
 - Differences between short-term (i.e., 10 year) and long-term (i.e., 20 to 30 year) expectations
 - Program's expected time horizon of contracts

2017-2022 Experience Study

Economic Assumptions – Investment Return Assumption

June 2022 Investment Policy	
Asset Class	Target Allocation
Total Equity	50%
Large-Cap Stocks	39%
Mid-Cap Stocks	7%
Small-Cap Stocks	4%
Fixed Income	30%
Core Bonds	30%
Total Alternatives	20%
Covered Calls	20%
Total	100%

2017-2022 Experience Study

Economic Assumptions – Investment Return Assumption

- Based upon the Program's current target asset allocation, future return expectations of 11 investment consultants were analyzed using the GRS Capital Market Assumptions Modeler (GRS CMAM)
- The next slide shows the results of the analysis
 - Capital market expectations are already net of passive investment expenses

2017-2022 Experience Study

Economic Assumptions – Investment Return Assumption

GRS 2023 CMAM								
Capital Market Assumption Set (CMA)	CMA Expected Nominal Return	CMA Inflation Assumption	Expected Real Return (2)–(3)	Actuary Inflation Assumption	Expected Nominal Return (4)+(5)	Plan Incurred Administrative Expenses	Expected Nominal Return Net of Expenses (6)–(7)	Standard Deviation of Expected Return (1-Year)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	6.04%	2.50%	3.54%	2.50%	6.04%	0.00%	6.04%	11.14%
2	6.57%	2.90%	3.67%	2.50%	6.17%	0.00%	6.17%	12.12%
3	6.53%	2.50%	4.03%	2.50%	6.53%	0.00%	6.53%	11.19%
4	6.61%	2.31%	4.30%	2.50%	6.80%	0.00%	6.80%	12.29%
5	7.26%	2.90%	4.36%	2.50%	6.86%	0.00%	6.86%	11.38%
6	6.83%	2.26%	4.57%	2.50%	7.07%	0.00%	7.07%	11.62%
7	7.25%	2.51%	4.74%	2.50%	7.24%	0.00%	7.24%	12.04%
8	7.17%	2.41%	4.76%	2.50%	7.26%	0.00%	7.26%	11.84%
9	7.39%	2.28%	5.12%	2.50%	7.62%	0.00%	7.62%	12.01%
10	7.80%	2.62%	5.18%	2.50%	7.68%	0.00%	7.68%	11.63%
11	7.80%	2.54%	5.26%	2.50%	7.76%	0.00%	7.76%	11.82%
Average	7.02%	2.52%	4.50%	2.50%	7.00%	0.00%	7.00%	11.73%

Average from last 3 CMAMs	5.81%	11.55%
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2017-2022 Experience Study

Economic Assumptions – Investment Return Assumption

GRS 2023 CMAM				
Capital Market Assumption Set (CMA)	Distribution of 10-Year Average Geometric Net Nominal Return			Probability of exceeding 5.25%
	40th	50th	60th	
(1)	(2)	(3)	(4)	(5)
1	4.58%	5.46%	6.35%	52%
2	4.53%	5.49%	6.46%	53%
3	5.06%	5.95%	6.84%	58%
4	5.13%	6.10%	7.08%	59%
5	5.36%	6.26%	7.17%	61%
6	5.52%	6.44%	7.37%	63%
7	5.62%	6.57%	7.53%	64%
8	5.68%	6.61%	7.56%	64%
9	6.00%	6.95%	7.91%	68%
10	6.13%	7.05%	7.98%	69%
11	6.19%	7.12%	8.06%	69%
Average	5.44%	6.36%	7.30%	62%

Average from last 3 CMAMs over 10-year horizon	5.19%
--	-------

Long Term Expected Median Return (50th Percentile)
6.35%
6.26%
6.21%
6.88%
6.43%
7.68%
6.63%

- The current assumed rate of return (5.00%) is on the lower end of forward-looking expectations
- A year ago, 5.00% was on the upper end of capital market expectations
- A range of 5.25% to 6.25% is recommended with a preferred assumption on the lower end of that range
 - The proposed assumption is 5.25%
 - An alternate scenario at 5.50% is shown in the appendix

2017-2022 Experience Study

Economic Assumptions – Tuition Increases

- In 2018, the Nevada Board of Regents adopted a method of determining future tuition increases based upon the Commonfund Higher Education Price Index (HEPI)
- Tuition rates for the next 3 to 4 years can be anticipated in advance
- The long-term assumptions for tuition increases beyond the 3 to 4 year period are developed by reviewing historical data published by the Commonfund, the College Board and US Bureau of Labor Statistics

2017-2022 Experience Study

Economic Assumptions – Tuition Increases

- The current long-term tuition increase assumption is 4.00% for Universities and 3.50% for Community Colleges
 - Since both University and Community College tuition increases are now determined by the HEPI index, a single long-term assumption is proposed going forward
- Short-term tuition increase assumptions based upon past HEPI increases are as follows:
 - 2023/2024 Academic Year – 2.50%
 - 2024/2025 Academic Year – 1.90%
 - 2025/2026 Academic Year – 2.70%
 - 2026/2027 Academic Year – 5.20% (New for 2023 valuation/pricing)

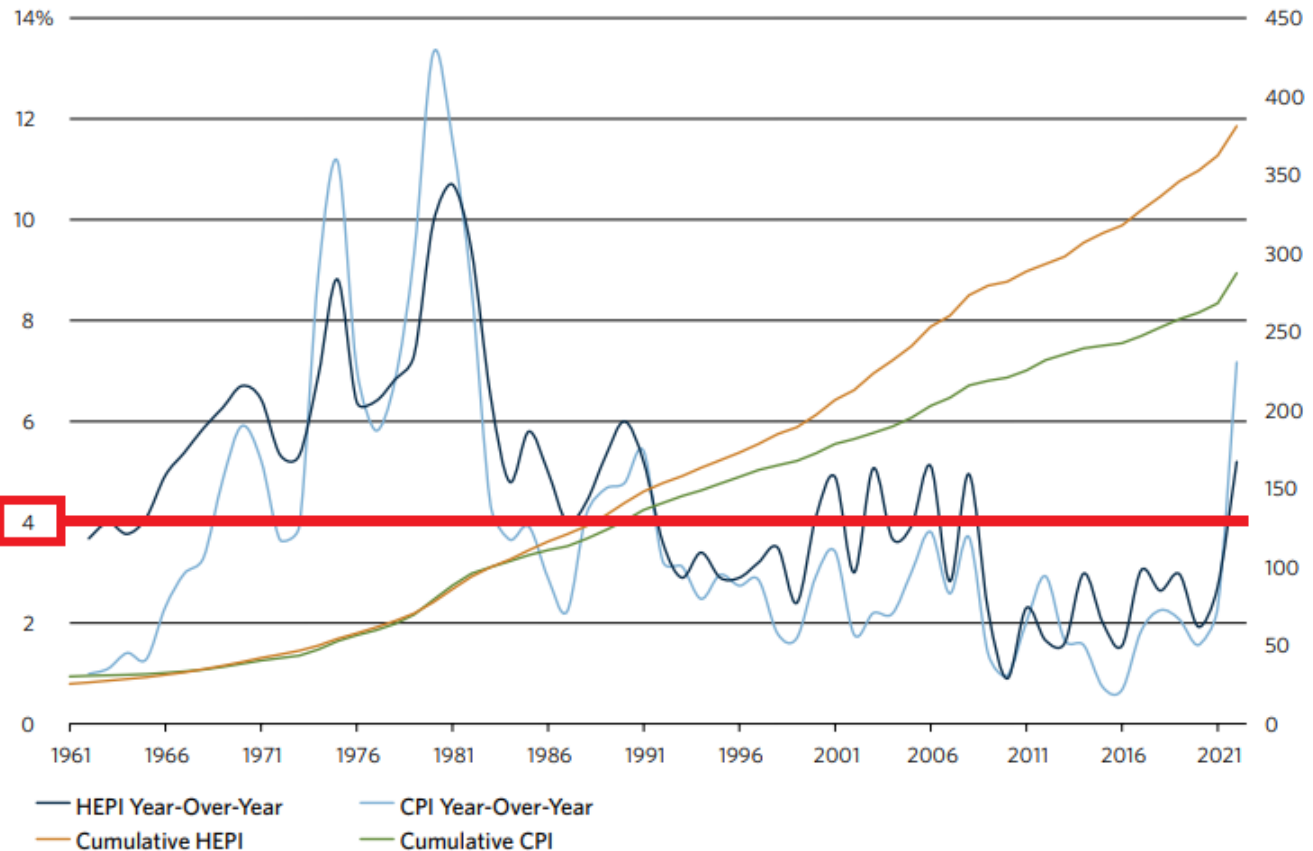
2017-2022 Experience Study

Economic Assumptions – Tuition Increases

FIGURE 1

HIGHER EDUCATION PRICE INDEX

1961-2022



Current Long-Term
tuition increase
assumption for
Universities

Figure 1 traces the Higher Education Price Index (HEPI) and the Consumer Price Index (CPI) from 1961 to 2022. Cumulative HEPI is represented by the steadily increasing orange line, indexed to 100 for 1983, and should be read using the right-hand scale. The jagged lines trace percentage year-over-year changes in HEPI and CPI and should be read using the left-hand scale. In this chart and in the supporting data in Table A on page 3, HEPI and CPI are presented in two ways—as an index level and as a year-over-year percent change. HEPI data beginning with FY2002 have been restated to reflect the methodological improvements adopted in 2009.

2017-2022 Experience Study

Economic Assumptions – Tuition Increases

Commonfund Higher Education Price Index (HEPI)	Average Annual Increase Over The...			
	Last 5 Years	Last 10 years	Last 15 Years	Last 20 Years
HEPI Index Annual Increase (Gross)*	3.08%	2.66%	2.57%	2.96%
Average CPI^	3.88%	2.59%	2.38%	2.53%
HEPI Index Annual Increase (Net CPI)	-0.80%	0.07%	0.20%	0.43%
Recommended Price Inflation Assumption	2.50%	2.50%	2.50%	2.50%
HEPI Index Annual Increase (Normalized Gross)	1.70%	2.57%	2.70%	2.93%

* Data source: Commonfund Higher Education Price Index | 2022 Update

^ Based upon Consumer Price Index for All Urban Consumers (CPI-U) from June to June.

2017-2022 Experience Study

Economic Assumptions – Tuition Increases

The College Board	Average Annual Increase Over The...			
	Last 5 Years	Last 10 years	Last 15 Years	Last 20 Years
Community College Level (Gross)*	2.12%	2.50%	3.65%	4.11%
University Level (Gross)*	1.97%	2.42%	3.74%	4.86%
Average CPI^	3.88%	2.59%	2.38%	2.53%
Community College Level (Net CPI)	-1.76%	-0.09%	1.27%	1.59%
University Level (Net CPI)	-1.91%	-0.17%	1.36%	2.33%
Recommended Price Inflation Assumption	2.50%	2.50%	2.50%	2.50%
Community College Level (Normalized Gross)	0.74%	2.41%	3.77%	4.09%
University Level (Normalized Gross)	0.59%	2.33%	3.86%	4.83%

* Data source: 2022 trends-college-pricing-excel-data.xlsx (Table 3) downloaded from the College Board's website.

^ Based upon Consumer Price Index for All Urban Consumers (CPI-U) from June to June.

2017-2022 Experience Study

Economic Assumptions – Tuition Increases

- We recommend retaining the current 4.00% long-term tuition increase assumption for Universities and raise the assumption for Community Colleges to match the University assumption
 - An alternate scenario at 4.25% is shown in the appendix

Section 3.3

2017-2022 Experience Study

Demographic Assumptions



2017-2022 Experience Study

Demographic Assumptions

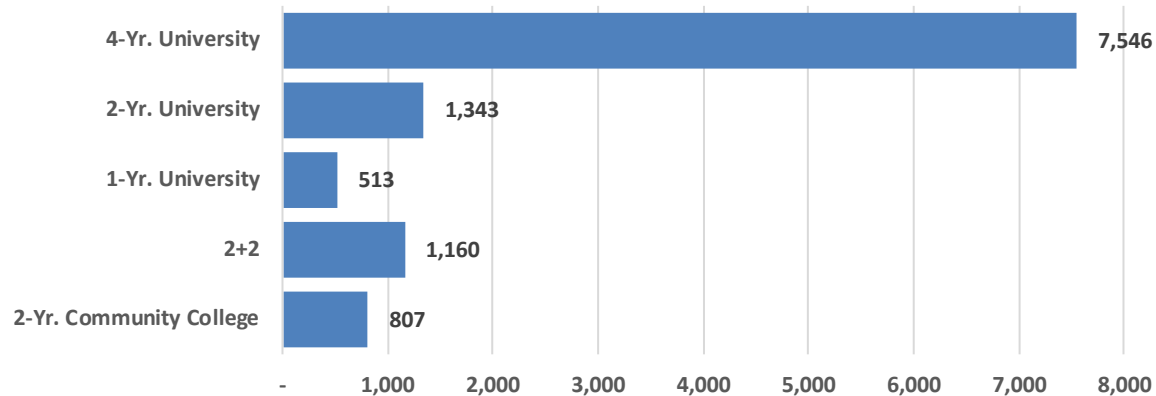
- To review the demographic assumptions, we reviewed the experience of the Program individually based upon
 - Type of contract purchased:
 - 4-Year University
 - 2-Year University
 - 1-Year University
 - 2-Year Community College
 - 2-Year Community College Plus 2-Year University
 - Type of payment plan:
 - Lump-Sum Contracts
 - Five-Year Payment Plan Contracts
 - Ten-Year and Extended Payment Plan Contracts



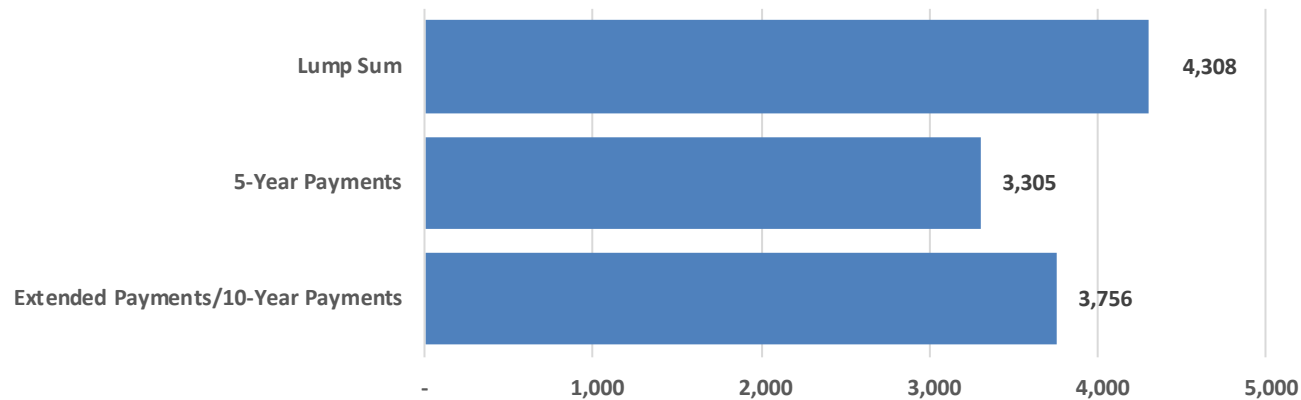
2017-2022 Experience Study

Demographic Assumptions – Summary of Contracts as of June 30, 2022

Counts – By Type of Contract



Counts – By Type of Payment Plan



2017-2022 Experience Study

Demographic Assumptions – Pre-Matriculation Refunds

- Pre-Matriculation refund assumptions are split between:
 - University Contracts with...
 - Lump-Sum Payment Plan Contract
 - Five-Year Payment Plan Contract
 - Extended Payment Plan Contract
 - Community College Contracts with...
 - Lump-Sum Payment Plan Contract
 - Five-Year Payment Plan Contract
 - Ten-Year and Extended Payment Plan Contracts

2017-2022 Experience Study

Demographic Assumptions – Pre-Matriculation Refunds

- Generally speaking, incidence of contracts refunding increase for...
 - The early years following purchase
 - Longer-term payment plans
 - Community College contracts
- Experience during the period 2017-2022 was consistent with expectations
 - Small changes to the pre-matriculation refund valuation assumptions are proposed
 - The proposed changes in this assumption had minimal impact on the valuation results

2017-2022 Experience Study

Demographic Assumptions – Pre-Matriculation Refunds (University Contracts)

University Contracts (4-Year, 2-Year and 1-Year Contracts)																			
Lump Sum Contracts																			
Years Since Purchase	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	TOTAL
Contract Exposures (2017-2022):	1,204	1,303	1,433	1,449	1,372	1,167	933	703	481	330	299	313	322	334	333	339	274	76	12,665
Refunds/Cancellations (Actual):	19	6	10	12	3	11	6	3	3	-	2	-	-	-	-	-	2	-	77
	1.58%	0.46%	0.70%	0.83%	0.22%	0.94%	0.64%	0.43%	0.62%	0.00%	0.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.73%	0.00%	
Expected (Current Assumptions) :	6.0	6.5	7.2	7.2	6.9	5.8	4.7	3.5	2.4	1.7	1.5	1.6	1.6	1.7	1.7	1.7	1.4	0.4	63
	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	
Expected (Proposed Assumptions) :	6.0	6.5	7.2	7.2	6.9	5.8	4.7	3.5	2.4	1.7	1.5	1.6	1.6	1.7	1.7	1.7	1.4	0.4	63
	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	

University Contracts (4-Year, 2-Year and 1-Year Contracts)																			
Five-Year Payment Plan Contracts																			
Years Since Purchase	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	TOTAL
Contract Exposures (2017-2022):	676	771	841	888	870	766	648	522	404	263	235	245	289	284	314	363	350	91	8,820
Refunds/Cancellations (Actual):	19	25	24	11	12	8	7	3	2	-	4	1	1	3	4	3	2	2	131
	2.81%	3.24%	2.85%	1.24%	1.38%	1.04%	1.08%	0.57%	0.50%	0.00%	1.70%	0.41%	0.35%	1.06%	1.27%	0.83%	0.57%	2.20%	
Expected (Current Assumptions) :	27.0	30.8	25.2	17.8	8.7	3.8	3.2	2.6	2.0	1.3	1.2	1.2	1.4	1.4	1.6	1.8	1.8	0.5	133
	4.00%	4.00%	3.00%	2.00%	1.00%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	
Expected (Proposed Assumptions) :	23.7	27.0	25.2	15.5	10.9	7.7	4.9	2.6	2.0	1.3	1.2	1.2	1.4	1.4	1.6	1.8	1.8	0.5	132
	3.50%	3.50%	3.00%	1.75%	1.25%	1.00%	0.75%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	

University Contracts (4-Year, 2-Year and 1-Year Contracts)																			
Ten-Year & Extended Payment Plan Contracts																			
Years Since Purchase	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	TOTAL
Contract Exposures (2017-2022):	853	933	1,007	1,135	1,248	1,176	1,012	843	614	414	307	271	243	224	219	225	224	38	10,986
Refunds/Cancellations (Actual):	36	35	32	31	32	32	20	17	10	5	4	4	4	2	3	5	2	2	277
	4.22%	3.75%	3.18%	2.73%	2.56%	2.72%	1.98%	2.02%	1.63%	1.21%	1.63%	1.48%	1.65%	0.89%	1.37%	2.22%	0.89%	5.26%	
Expected (Current Assumptions) :	46.9	42.0	40.3	34.1	31.2	29.4	20.2	8.4	6.1	4.1	2.3	2.0	1.8	1.7	1.6	1.7	1.7	0.3	276
	5.50%	4.50%	4.00%	3.00%	2.50%	2.50%	2.00%	1.00%	1.00%	1.00%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	
Expected (Proposed Assumptions) :	42.6	39.7	35.2	34.1	31.2	29.4	20.2	14.8	9.2	5.2	3.1	2.7	2.4	2.2	2.2	2.3	2.2	0.4	279
	5.00%	4.25%	3.50%	3.00%	2.50%	2.50%	2.00%	1.75%	1.50%	1.25%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	

2017-2022 Experience Study

Demographic Assumptions – Pre-Matriculation Refunds (University Contracts)



2017-2022 Experience Study

Demographic Assumptions – Pre-Matriculation Refunds (CC Contracts)

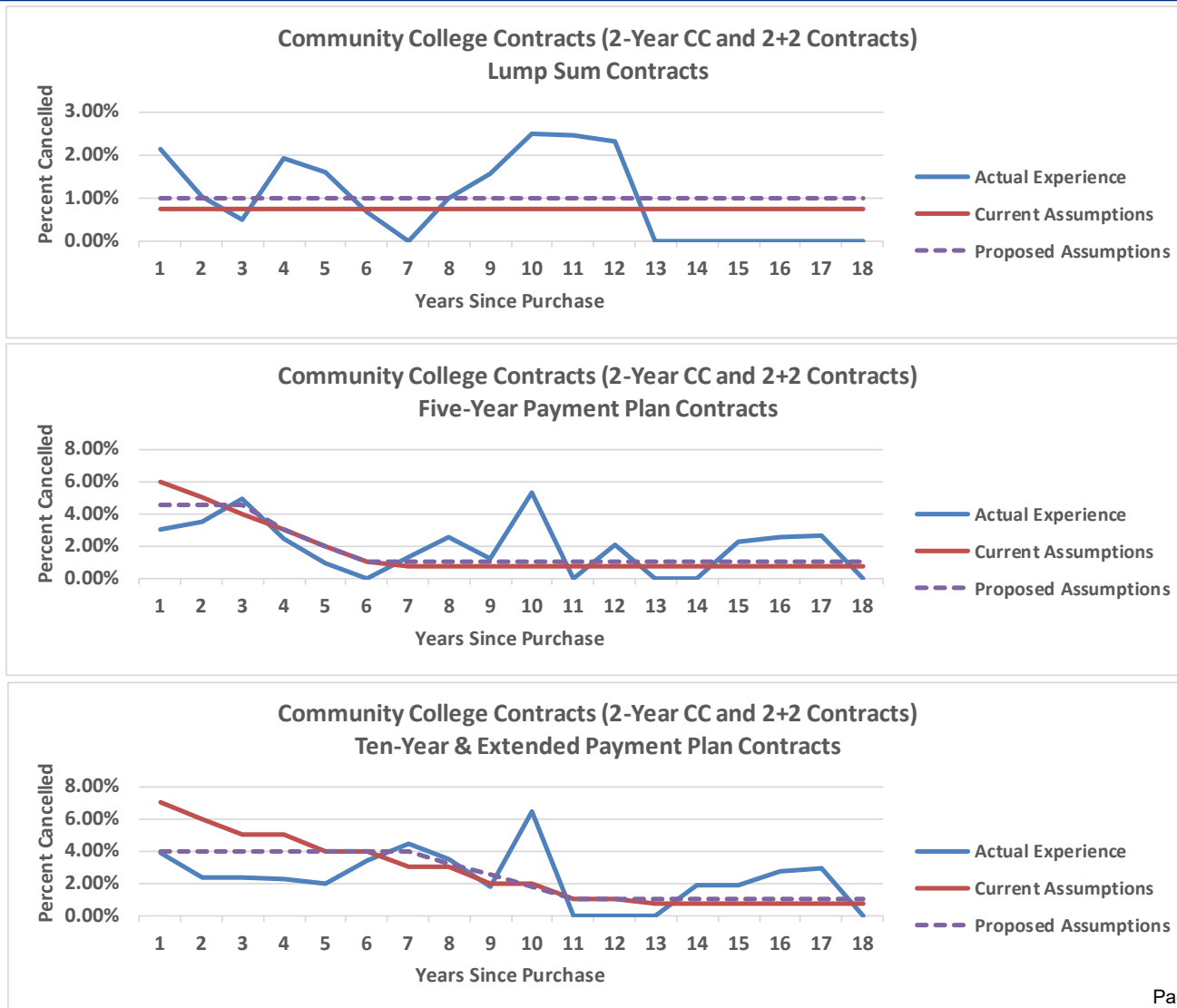
Community College Contracts (2-Year CC and 2+2 Contracts)																			
Lump Sum Contracts																			
Years Since Purchase	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	TOTAL
Contract Exposures (2017-2022):	188	197	207	207	189	151	123	100	64	40	41	43	48	36	30	24	12	4	1,704
Refunds/Cancellations (Actual):	4	2	1	4	3	1	-	1	1	1	1	1	-	-	-	-	-	-	20
	2.13%	1.02%	0.48%	1.93%	1.59%	0.66%	0.00%	1.00%	1.56%	2.50%	2.44%	2.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Expected (Current Assumptions) :	1.4	1.5	1.6	1.6	1.4	1.1	0.9	0.8	0.5	0.3	0.3	0.3	0.4	0.3	0.2	0.2	0.1	0.0	13
	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	
Expected (Proposed Assumptions) :	1.9	2.0	2.1	2.1	1.9	1.5	1.2	1.0	0.6	0.4	0.4	0.4	0.5	0.4	0.3	0.2	0.1	0.0	17
	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	

Community College Contracts (2-Year CC and 2+2 Contracts)																			
Five-Year Payment Plan Contracts																			
Years Since Purchase	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	TOTAL
Contract Exposures (2017-2022):	165	201	242	248	221	193	153	120	80	57	50	48	52	47	45	39	38	5	2,004
Refunds/Cancellations (Actual):	5	7	12	6	2	-	2	3	1	3	-	1	-	-	1	1	1	-	45
	3.03%	3.48%	4.96%	2.42%	0.90%	0.00%	1.31%	2.50%	1.25%	5.26%	0.00%	2.08%	0.00%	0.00%	2.22%	2.56%	2.63%	0.00%	
Expected (Current Assumptions) :	9.9	10.1	9.7	7.4	4.4	1.9	1.1	0.9	0.6	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.0	49
	6.00%	5.00%	4.00%	3.00%	2.00%	1.00%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	
Expected (Proposed Assumptions) :	7.4	9.0	10.9	7.4	4.4	1.9	1.5	1.2	0.8	0.6	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.1	48
	4.50%	4.50%	4.50%	3.00%	2.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	

Community College Contracts (2-Year CC and 2+2 Contracts)																			
Ten-Year & Extended Payment Plan Contracts																			
Years Since Purchase	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	TOTAL
Contract Exposures (2017-2022):	281	302	340	396	405	387	340	256	170	108	80	69	65	53	53	37	34	8	3,384
Refunds/Cancellations (Actual):	11	7	8	9	8	13	15	9	3	7	-	-	-	1	1	1	1	-	94
	3.91%	2.32%	2.35%	2.27%	1.98%	3.36%	4.41%	3.52%	1.76%	6.48%	0.00%	0.00%	0.00%	1.89%	1.89%	2.70%	2.94%	0.00%	
Expected (Current Assumptions) :	19.7	18.1	17.0	19.8	16.2	15.5	10.2	7.7	3.4	2.2	0.8	0.7	0.5	0.4	0.4	0.3	0.3	0.1	133
	7.00%	6.00%	5.00%	5.00%	4.00%	4.00%	3.00%	3.00%	2.00%	2.00%	1.00%	1.00%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	
Expected (Proposed Assumptions) :	11.2	12.1	13.6	15.8	16.2	15.5	13.6	8.3	4.3	1.9	0.8	0.7	0.7	0.5	0.5	0.4	0.3	0.1	116
	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.25%	2.50%	1.75%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	

2017-2022 Experience Study

Demographic Assumptions – Pre-Matriculation Refunds (CC Contracts)



2017-2022 Experience Study

Demographic Assumptions – Post-Matriculation Refunds

- Currently, there is no valuation assumption for post expected matriculation year refunds (contracts were assumed to refund any remaining balances at the end of the utilization period)
- Experience during the period 2017-2022 shows a material number of contracts refunding beyond the expected matriculation year
- The proposed assumptions incorporate a probability of contracts refunding beyond their expected matriculation year
 - Assumptions for these refunds are split between contracts purchased before and after the 2010 enrollment period
 - The proposed changes in this assumption lowered valuation liabilities

2017-2022 Experience Study

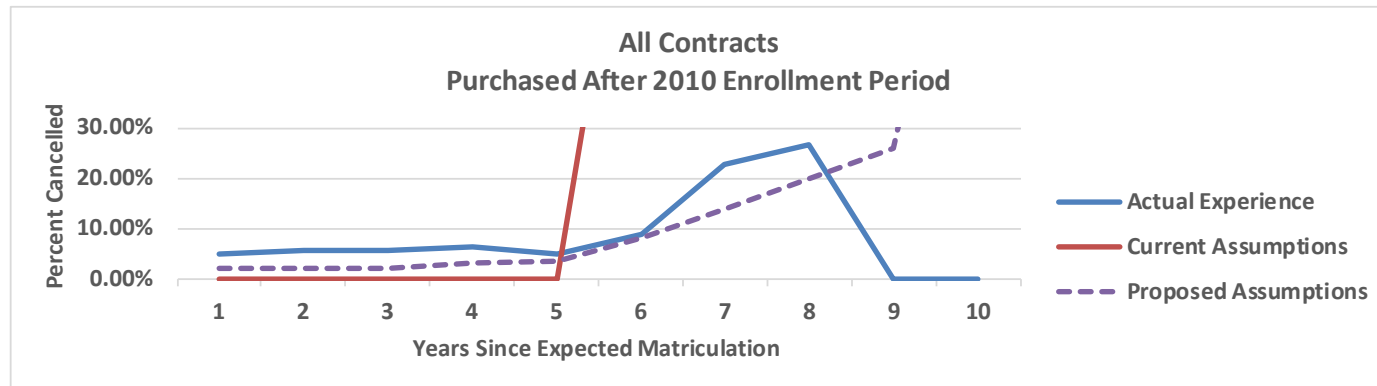
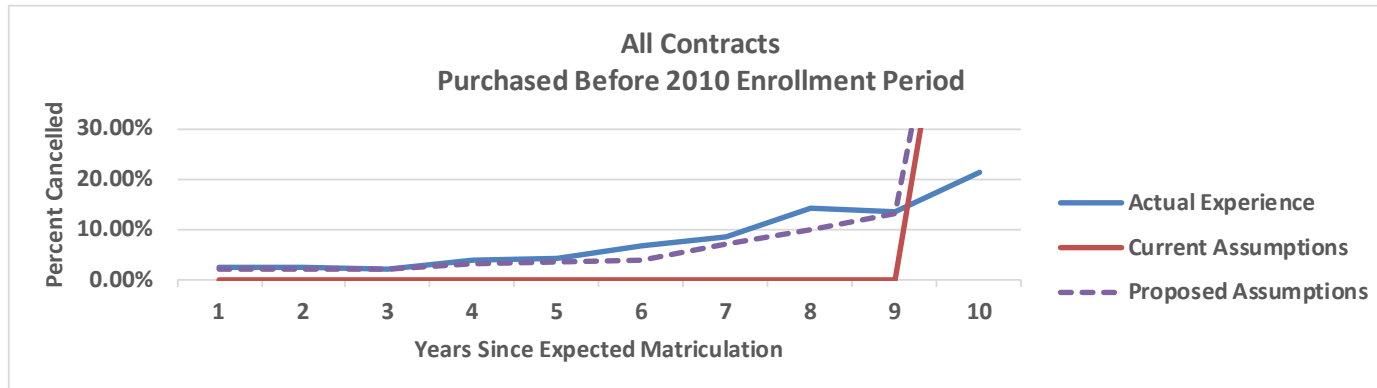
Demographic Assumptions – Post-Matriculation Refunds

All Contracts											
Purchased Before 2010 Enrollment Period											
Years Since Expected Matriculation	1	2	3	4	5	6	7	8	9	10	TOTAL
Contract Exposures (2017-2022):	2,143	2,368	2,531	2,505	1,660	1,264	1,014	863	725	2,307	17,380
Refunds/Cancellations (Actual):	48	56	56	92	71	85	86	124	99	494	1,211
	2.24%	2.36%	2.21%	3.67%	4.28%	6.72%	8.48%	14.37%	13.66%	21.41%	
Expected (Current Assumptions) :	-	-	-	-	-	-	-	-	-	2,307.0	2,307.0
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	
Expected (Proposed Assumptions) :	42.9	47.4	50.6	75.1	58.1	50.6	71.0	86.3	94.3	2,307.0	2,883.2
	2.00%	2.00%	2.00%	3.00%	3.50%	4.00%	7.00%	10.00%	13.00%	100.00%	

All Contracts											
Purchased After 2010 Enrollment Period											
Years Since Expected Matriculation	1	2	3	4	5	6	7	8	9	10	TOTAL
Contract Exposures (2017-2022):	1,451	1,076	718	464	199	90	35	15	3	-	4,051
Refunds/Cancellations (Actual):	72	59	41	29	10	8	8	4	-	-	231
	4.96%	5.48%	5.71%	6.25%	5.03%	8.89%	22.86%	26.67%	0.00%	0.00%	
Expected (Current Assumptions) :	-	-	-	-	-	90.0	35.0	15.0	3.0	-	143.0
	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
Expected (Proposed Assumptions) :	29.0	21.5	14.4	13.9	7.0	7.2	4.9	3.0	0.8	-	101.7
	2.00%	2.00%	2.00%	3.00%	3.50%	8.00%	14.00%	20.00%	26.00%	100.00%	

2017-2022 Experience Study

Demographic Assumptions – Post-Matriculation Refunds



2017-2022 Experience Study

Demographic Assumptions – Credit Utilization

- Credit Utilization assumptions are based upon the type of contract purchased (i.e., the utilization of a 4-Year University contract differ from a 2-Year Community College contract)
- Additionally, it was assumed 50% of members who have previously under-utilized their contracts will still fully utilize their contracts in the future
 - This assumption was reduced from 100% as a result of the 2012-2017 Experience Study
 - Experience during 2017-2022 continued to show those who under-utilize their contracts in the past do not “catch-up” in the future, despite allowing for beneficiaries to utilize contracts for graduate school (a plan change effective with the 2017/2018 academic year)
 - For the proposed assumptions, it is no longer assumed contracts who have under-utilized in the past will make up that utilization in the future

2017-2022 Experience Study

Demographic Assumptions – Credit Utilization

- Credit Utilization experience during 2017-2022 has, in general, shown lower utilization than assumed
- The proposed utilization assumptions, in aggregate, lower the assumed utilization in the future
- Even though contracts purchased on or after the 2010 enrollment period only have 6 years to utilize benefits, utilization assumptions for valuation purposes extend beyond the 6 year period to reflect lagging experience observed in the valuation data
- The proposed changes in assumptions lower valuation liabilities and increase the funded ratio

2017-2022 Experience Study

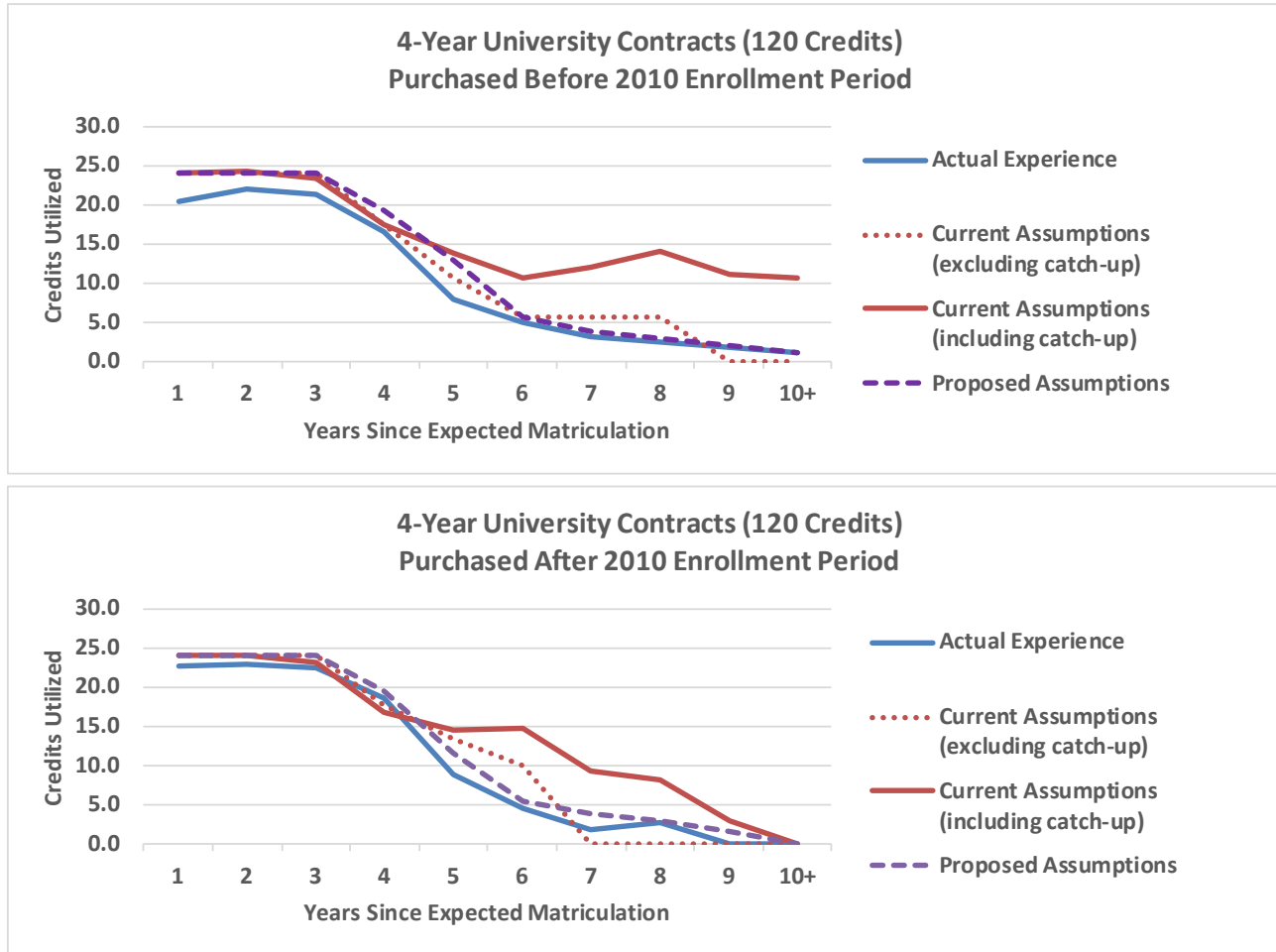
Demographic Assumptions – Credit Utilization – 4-Year University

4-Year University Contracts (120 Credits) Purchased Before 2010 Enrollment Period											
Years Since Expected Matriculation:	1	2	3	4	5	6	7	8	9	10+	TOTAL
Contract Exposures (2017-2022):	1,790	2,010	2,176	2,161	1,400	1,056	839	733	621	1,891	14,677
Credits Utilized (<i>Actual</i>):	36,320	44,411	46,584	35,539	11,108	5,266	2,681	1,841	1,156	2,100	187,006
Per Contract	20.3	22.1	21.4	16.4	7.9	5.0	3.2	2.5	1.9	1.1	
Expected (<i>Current Assumptions</i>):	42,960	48,240	52,096	37,674	14,854	5,950	4,716	4,121	-	-	210,611
Per Contract (excluding catch-up assumption)	24.0	24.0	23.9	17.4	10.6	5.6	5.6	5.6	0.0	0.0	
<i>Underlying Assumption</i>	24.0	24.0	24.0	18.0	12.0	6.0	6.0	6.0	0.0	0.0	
Expected (<i>Current Assumptions</i>):	42,960	48,874	50,917	37,672	19,289	11,275	10,128	10,318	6,945	20,259	258,635
Per Contract (including catch-up assumption)	24.0	24.3	23.4	17.4	13.8	10.7	12.1	14.1	11.2	10.7	
Expected (<i>Proposed Assumptions</i>):	42,960	48,240	52,096	41,519	18,093	5,950	3,239	2,152	1,233	1,891	217,373
Per Contract	24.0	24.0	23.9	19.2	12.9	5.6	3.9	2.9	2.0	1.0	
<i>Underlying Assumption</i>	24.0	24.0	24.0	20.0	15.0	6.0	4.0	3.0	2.0	1.0	

4-Year University Contracts (120 Credits) Purchased After 2010 Enrollment Period											
Years Since Expected Matriculation:	1	2	3	4	5	6	7	8	9	10+	TOTAL
Contract Exposures (2017-2022):	786	594	444	314	124	57	23	10	2	-	2,354
Credits Utilized (<i>Actual</i>):	17,760	13,633	9,954	5,804	1,088	262	42	27	-	-	48,570
Per Contract	22.6	23.0	22.4	18.5	8.8	4.6	1.8	2.7	0.0	0.0	
Expected (<i>Current Assumptions</i>):	18,864	14,256	10,649	5,548	1,650	563	-	-	-	-	51,530
Per Contract (excluding catch-up assumption)	24.0	24.0	24.0	17.7	13.3	9.9	0.0	0.0	0.0	0.0	
<i>Underlying Assumption</i>	24.0	24.0	24.0	18.0	18.0	12.0	0.0	0.0	0.0	0.0	
Expected (<i>Current Assumptions</i>):	18,864	14,234	10,216	5,269	1,802	833	212	82	6	-	51,518
Per Contract (including catch-up assumption)	24.0	24.0	23.0	16.8	14.5	14.6	9.2	8.2	3.0	0.0	
Expected (<i>Proposed Assumptions</i>):	18,864	14,256	10,649	6,119	1,431	308	85	28	3	-	51,743
Per Contract	24.0	24.0	24.0	19.5	11.5	5.4	3.7	2.8	1.5	0.0	
<i>Underlying Assumption</i>	24.0	24.0	24.0	20.0	15.0	6.0	4.0	3.0	2.0	1.0	

2017-2022 Experience Study

Demographic Assumptions – Credit Utilization – 4-Year University



2017-2022 Experience Study

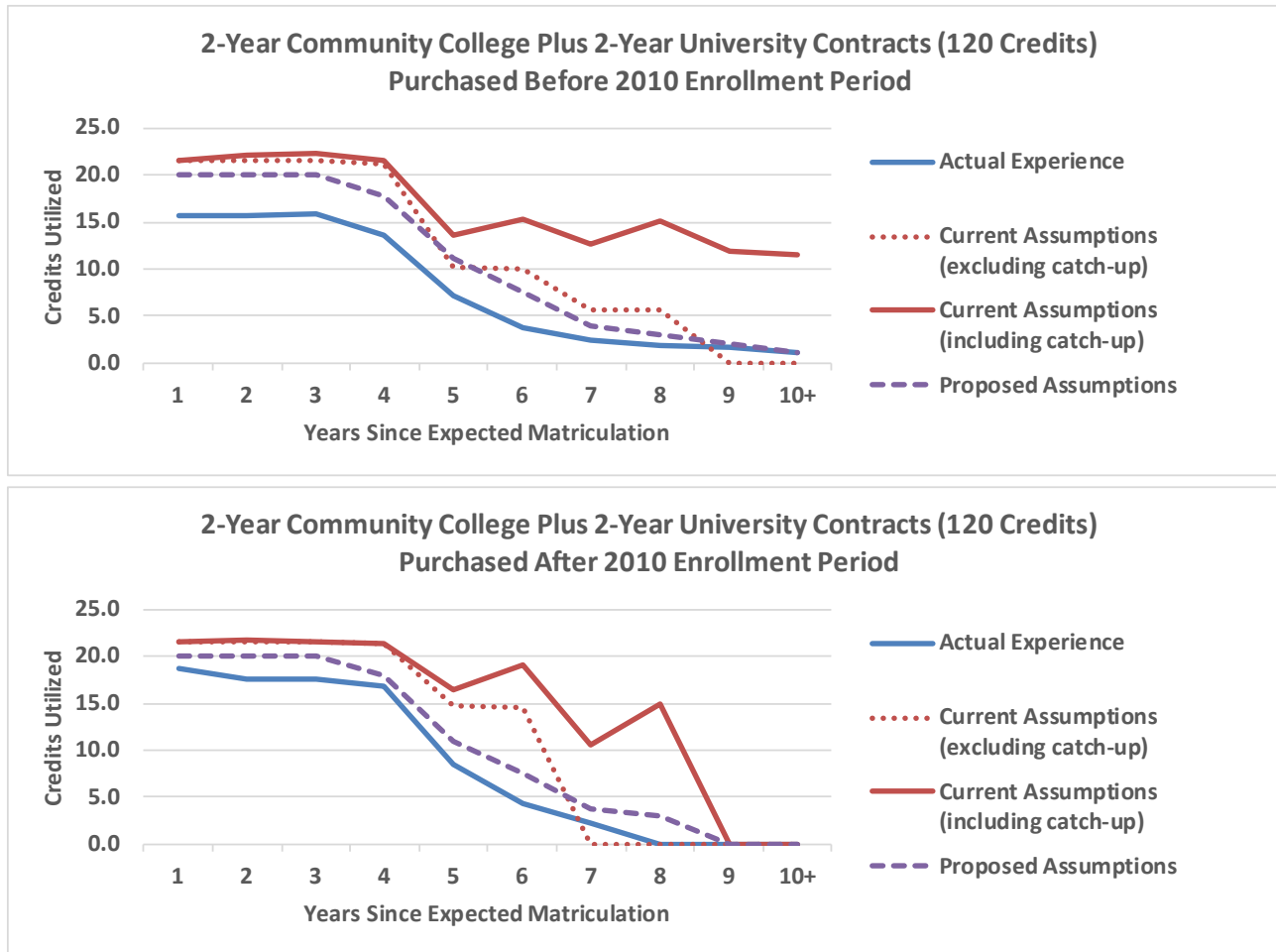
Demographic Assumptions – Credit Utilization – 2+2

2-Year Community College Plus 2-Year University Contracts (120 Credits)											
Purchased Before 2010 Enrollment Period											
Years Since Expected Matriculation:	1	2	3	4	5	6	7	8	9	10+	TOTAL
Contract Exposures (2017-2022):	178	192	197	206	157	128	112	89	76	308	1,643
Credits Utilized (Actual) :	2,774	3,023	3,140	2,806	1,126	485	263	170	129	334	14,250
Per Contract	15.6	15.7	15.9	13.6	7.2	3.8	2.3	1.9	1.7	1.1	
Expected (Current Assumptions) :	3,845	4,147	4,243	4,348	1,596	1,274	635	505	-	-	20,592
Per Contract (excluding catch-up assumption)	21.6	21.6	21.5	21.1	10.2	10.0	5.7	5.7	0.0	0.0	
Underlying Assumption	21.6	21.6	21.6	21.6	10.8	10.8	6.0	6.0	0.0	0.0	
Expected (Current Assumptions) :	3,845	4,250	4,377	4,454	2,147	1,953	1,413	1,345	902	3,558	28,243
Per Contract (including catch-up assumption)	21.6	22.1	22.2	21.6	13.7	15.3	12.6	15.1	11.9	11.6	
Expected (Proposed Assumptions) :	3,560	3,840	3,929	3,648	1,760	969	432	260	150	308	18,856
Per Contract	20.0	20.0	19.9	17.7	11.2	7.6	3.9	2.9	2.0	1.0	
Underlying Assumption	20.0	20.0	20.0	18.0	12.0	8.0	4.0	3.0	2.0	1.0	

2-Year Community College Plus 2-Year University Contracts (120 Credits)											
Purchased After 2010 Enrollment Period											
Years Since Expected Matriculation:	1	2	3	4	5	6	7	8	9	10+	TOTAL
Contract Exposures (2017-2022):	150	126	83	59	35	13	4	1	-	-	471
Credits Utilized (Actual) :	2,815	2,214	1,464	987	299	57	9	-	-	-	7,845
Per Contract	18.8	17.6	17.6	16.7	8.5	4.4	2.3	0.0	0.0	0.0	
Expected (Current Assumptions) :	3,240	2,722	1,793	1,255	513	188	-	-	-	-	9,710
Per Contract (excluding catch-up assumption)	21.6	21.6	21.6	21.3	14.6	14.5	0.0	0.0	0.0	0.0	
Underlying Assumption	21.6	21.6	21.6	21.6	16.8	16.8	0.0	0.0	0.0	0.0	
Expected (Current Assumptions) :	3,240	2,740	1,793	1,255	578	249	43	15	-	-	9,912
Per Contract (including catch-up assumption)	21.6	21.7	21.6	21.3	16.5	19.1	10.6	15.0	0.0	0.0	
Expected (Proposed Assumptions) :	3,000	2,520	1,660	1,056	380	99	15	3	-	-	8,733
Per Contract	20.0	20.0	20.0	17.9	10.9	7.6	3.8	3.0	0.0	0.0	
Underlying Assumption	20.0	20.0	20.0	18.0	12.0	8.0	4.0	3.0	2.0	1.0	

2017-2022 Experience Study

Demographic Assumptions – Credit Utilization – 2+2



2017-2022 Experience Study

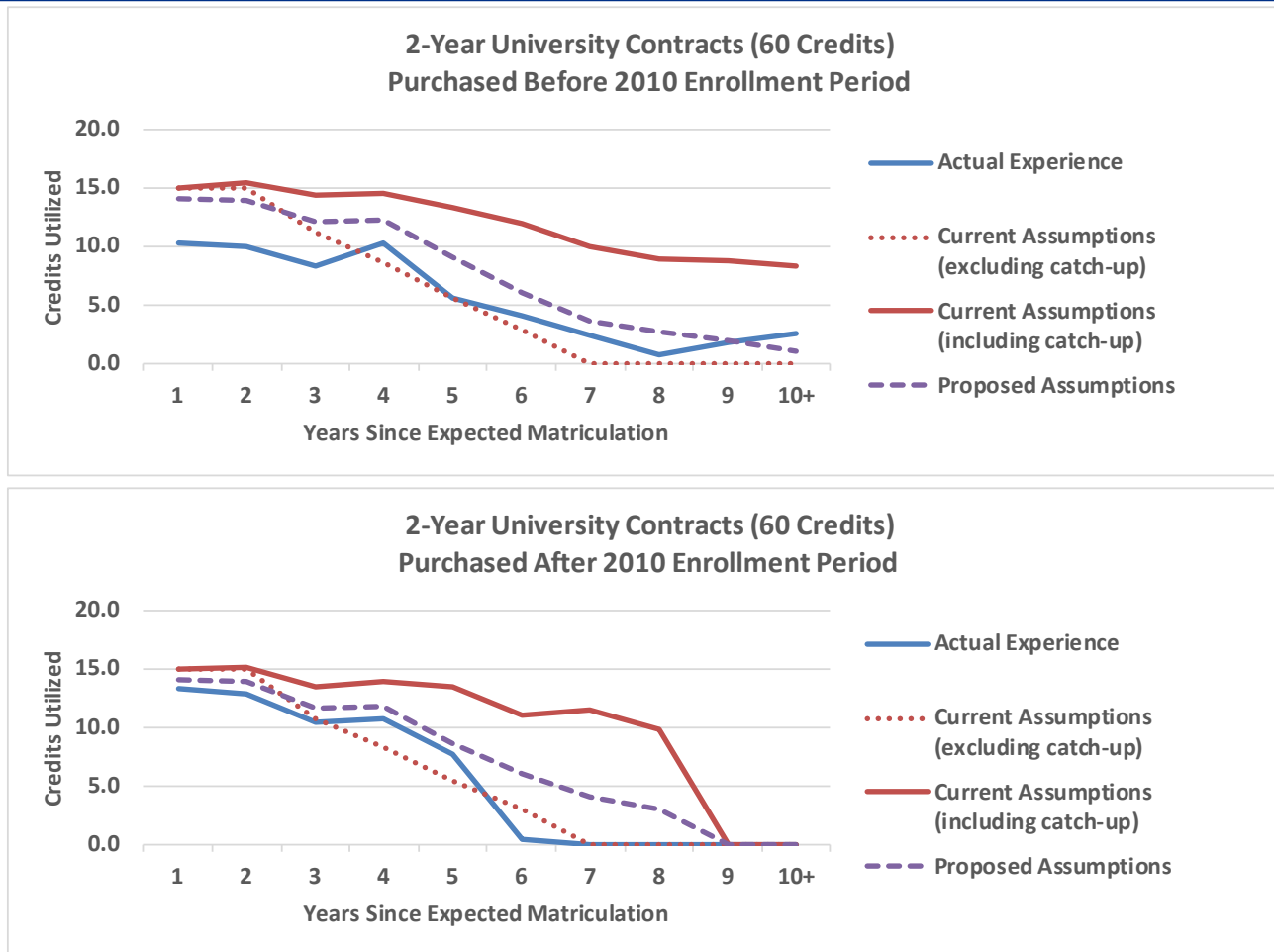
Demographic Assumptions – Credit Utilization – 2-Year University

2-Year University Contracts (60 Credits) Purchased Before 2010 Enrollment Period											
Years Since Expected Matriculation:	1	2	3	4	5	6	7	8	9	10+	TOTAL
Contract Exposures (2017-2022):	92	92	83	69	46	29	21	17	10	23	482
Credits Utilized (<i>Actual</i>):	950	913	687	706	254	116	49	11	18	58	3,762
Per Contract	10.3	9.9	8.3	10.2	5.5	4.0	2.3	0.6	1.8	2.5	
Expected (<i>Current Assumptions</i>):	1,380	1,374	927	592	256	81	-	-	-	-	4,610
Per Contract (excluding catch-up assumption)	15.0	14.9	11.2	8.6	5.6	2.8	0.0	0.0	0.0	0.0	
<i>Underlying Assumption</i>	15.0	15.0	12.0	9.0	6.0	3.0	0.0	0.0	0.0	0.0	
Expected (<i>Current Assumptions</i>):	1,380	1,420	1,192	997	613	347	209	152	87	190	6,586
Per Contract (including catch-up assumption)	15.0	15.4	14.4	14.5	13.3	11.9	9.9	8.9	8.7	8.2	
Expected (<i>Proposed Assumptions</i>):	1,288	1,283	1,001	841	413	173	77	47	19	23	5,165
Per Contract	14.0	13.9	12.1	12.2	9.0	6.0	3.7	2.8	1.9	1.0	
<i>Underlying Assumption</i>	14.0	14.0	13.0	13.0	10.0	7.0	4.0	3.0	2.0	1.0	

2-Year University Contracts (60 Credits) Purchased After 2010 Enrollment Period											
Years Since Expected Matriculation:	1	2	3	4	5	6	7	8	9	10+	TOTAL
Contract Exposures (2017-2022):	267	201	98	46	16	7	3	2	-	-	640
Credits Utilized (<i>Actual</i>):	3,537	2,589	1,028	493	124	3	-	-	-	-	7,774
Per Contract	13.2	12.9	10.5	10.7	7.8	0.4	0.0	0.0	0.0	0.0	
Expected (<i>Current Assumptions</i>):	4,005	3,006	1,055	385	86	21	-	-	-	-	8,558
Per Contract (excluding catch-up assumption)	15.0	15.0	10.8	8.4	5.4	3.0	0.0	0.0	0.0	0.0	
<i>Underlying Assumption</i>	15.0	15.0	12.0	9.0	6.0	3.0	0.0	0.0	0.0	0.0	
Expected (<i>Current Assumptions</i>):	4,005	3,043	1,313	642	214	77	35	20	-	-	9,348
Per Contract (including catch-up assumption)	15.0	15.1	13.4	14.0	13.4	11.0	11.5	9.8	0.0	0.0	
Expected (<i>Proposed Assumptions</i>):	3,738	2,806	1,137	545	138	42	12	6	-	-	8,424
Per Contract	14.0	14.0	11.6	11.8	8.6	6.0	4.0	3.0	0.0	0.0	
<i>Underlying Assumption</i>	14.0	14.0	13.0	13.0	10.0	7.0	4.0	3.0	2.0	1.0	

2017-2022 Experience Study

Demographic Assumptions – Credit Utilization – 2-Year University



2017-2022 Experience Study

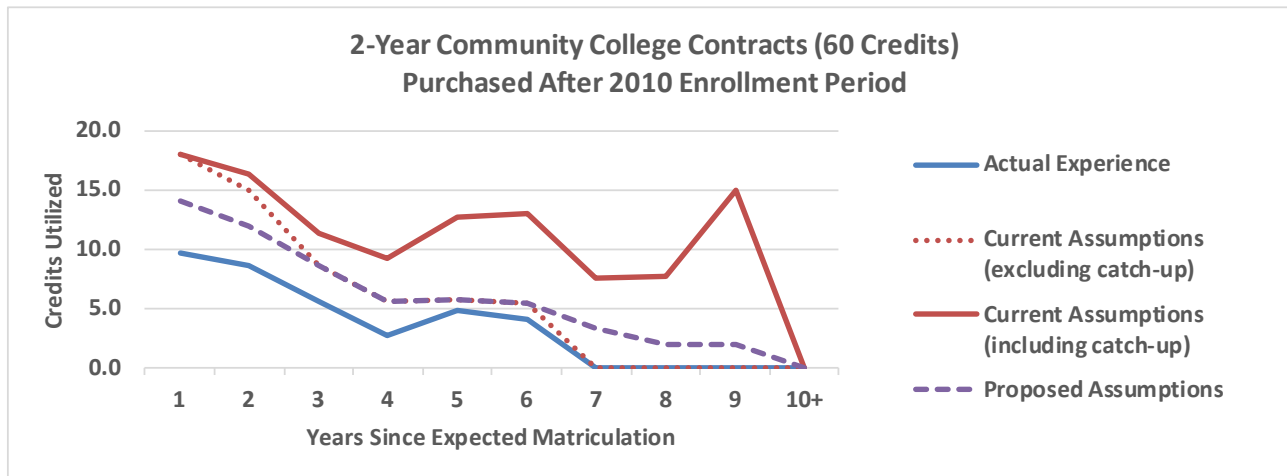
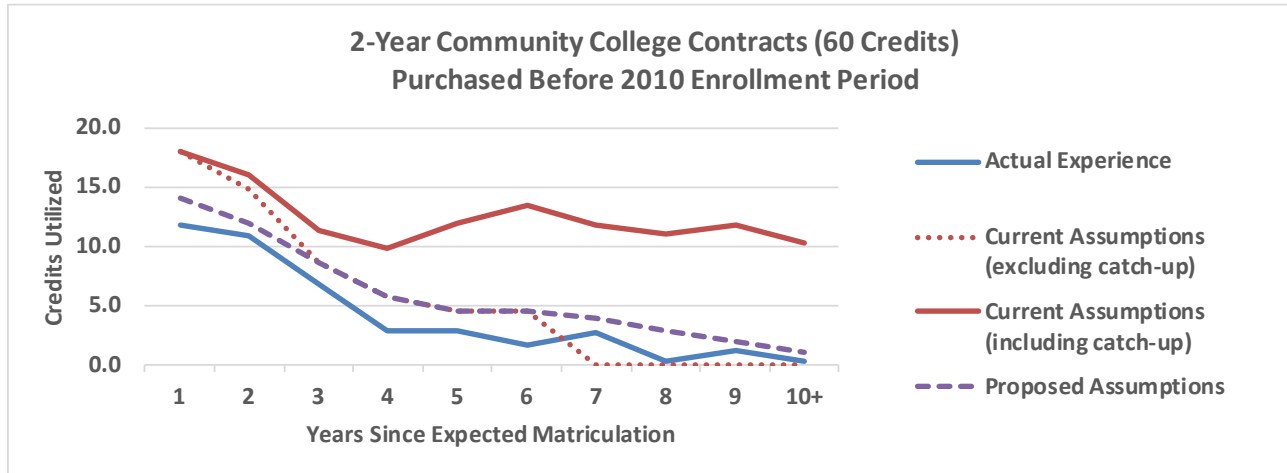
Demographic Assumptions – Credit Utilization – 2-Year Community College

2-Year Community College Contracts (60 Credits)											
Purchased Before 2010 Enrollment Period											
Years Since Expected Matriculation:	1	2	3	4	5	6	7	8	9	10+	TOTAL
Contract Exposures (2017-2022):	83	74	75	69	57	51	42	24	18	85	578
Credits Utilized (Actual) :	976	802	507	198	161	85	113	8	20	25	2,895
Per Contract	11.8	10.8	6.8	2.9	2.8	1.7	2.7	0.3	1.1	0.3	
Expected (Current Assumptions) :	1,494	1,098	641	397	261	228	-	-	-	-	4,119
Per Contract (excluding catch-up assumption)	18.0	14.8	8.5	5.8	4.6	4.5	0.0	0.0	0.0	0.0	
Underlying Assumption	18.0	15.0	9.0	6.0	6.0	6.0	0.0	0.0	0.0	0.0	
Expected (Current Assumptions) :	1,494	1,183	850	675	680	686	496	263	211	876	7,412
Per Contract (including catch-up assumption)	18.0	16.0	11.3	9.8	11.9	13.4	11.8	11.0	11.7	10.3	
Expected (Proposed Assumptions) :	1,162	885	641	397	261	228	162	70	36	85	3,927
Per Contract	14.0	12.0	8.5	5.8	4.6	4.5	3.9	2.9	2.0	1.0	
Underlying Assumption	14.0	12.0	9.0	6.0	6.0	6.0	4.0	3.0	2.0	1.0	

2-Year Community College Contracts (60 Credits)											
Purchased After 2010 Enrollment Period											
Years Since Expected Matriculation:	1	2	3	4	5	6	7	8	9	10+	TOTAL
Contract Exposures (2017-2022):	162	111	70	35	18	9	4	2	1	-	412
Credits Utilized (Actual) :	1,557	946	386	93	87	36	-	-	-	-	3,105
Per Contract	9.6	8.5	5.5	2.7	4.8	4.0	0.0	0.0	0.0	0.0	
Expected (Current Assumptions) :	2,916	1,661	604	197	103	49	-	-	-	-	5,530
Per Contract (excluding catch-up assumption)	18.0	15.0	8.6	5.6	5.7	5.4	0.0	0.0	0.0	0.0	
Underlying Assumption	18.0	15.0	9.0	6.0	6.0	6.0	0.0	0.0	0.0	0.0	
Expected (Current Assumptions) :	2,916	1,815	797	324	230	117	30	16	15	-	6,259
Per Contract (including catch-up assumption)	18.0	16.3	11.4	9.3	12.8	13.0	7.5	7.8	15.0	0.0	
Expected (Proposed Assumptions) :	2,268	1,331	604	197	103	49	13	4	2	-	4,571
Per Contract	14.0	12.0	8.6	5.6	5.7	5.4	3.3	2.0	2.0	0.0	
Underlying Assumption	14.0	12.0	9.0	6.0	6.0	6.0	4.0	3.0	2.0	1.0	

2017-2022 Experience Study

Demographic Assumptions – Credit Utilization – 2-Year Community College



2017-2022 Experience Study

Demographic Assumptions – Credit Utilization – 1-Year University

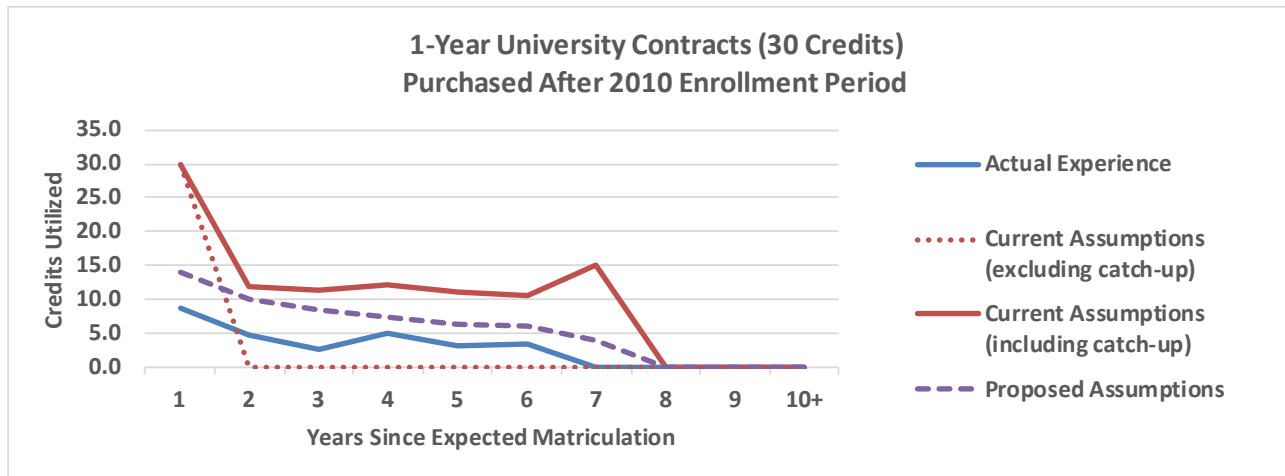
There was no experience for 1-Year university contracts purchased before the 2010 enrollment period.

1-Year University Contracts (30 Credits)											
Purchased After 2010 Enrollment Period											
Years Since Expected Matriculation:	1	2	3	4	5	6	7	8	9	10+	TOTAL
Contract Exposures (2017-2022):	86	44	23	10	6	4	1	-	-	-	174
Credits Utilized (<i>Actual</i>):	747	202	58	50	18	14	-	-	-	-	1,089
Per Contract	8.7	4.6	2.5	5.0	3.0	3.5	0.0	0.0	0.0	0.0	
Expected (<i>Current Assumptions</i>):	2,580	-	-	-	-	-	-	-	-	-	2,580
Per Contract (excluding catch-up assumption)	30.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<i>Underlying Assumption</i>	30.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Expected (<i>Current Assumptions</i>):	2,580	518	260	122	67	42	15	-	-	-	3,604
Per Contract (including catch-up assumption)	30.0	11.8	11.3	12.2	11.2	10.5	15.0	0.0	0.0	0.0	
Expected (<i>Proposed Assumptions</i>):	1,204	438	196	74	37	24	4	-	-	-	1,977
Per Contract	14.0	10.0	8.5	7.4	6.2	6.0	4.0	0.0	0.0	0.0	
<i>Underlying Assumption</i>	14.0	12.0	10.0	8.0	7.0	6.0	4.0	3.0	2.0	1.0	

2017-2022 Experience Study

Demographic Assumptions – Credit Utilization – 1-Year University

There was no experience for 1-Year university contracts purchased before the 2010 enrollment period.



2017-2022 Experience Study

Demographic Assumptions – Credit Utilization Bias Load

- Even if valuation assumptions correctly predict the number of credits a contract utilizes, biases in the actual dollar benefits paid can exist
- If a university contract utilizes their benefits at higher or lesser priced schools, the dollar benefits paid out of the Program may be higher or lower than assumed
- During the experience period, this was especially observed when a university contract utilized their benefits at lower priced community colleges

2017-2022 Experience Study

Demographic Assumptions – Credit Utilization Bias Load

Below is a summary of the estimated average dollars paid out for credit utilization of University contracts:

University Only Contracts – Estimated Utilization			
	2019-2020	2020-2021	2021-2022
Estimated Avg. \$'s Paid Per Credit Hour ¹	\$218.88	\$227.32	\$236.94
University Tuition Rate Per Credit Hour ²	\$233.00	\$242.25	\$249.00
Difference	\$(14.12)	\$(14.93)	\$(13.06)
University credit utilization bias	-6.1%	-6.2%	-5.2%

¹ Based upon contracts in the valuation data at the beginning and end of the observed period.

² UNLV & UNR undergraduate full-time in-state registration fees.

The proposed valuation assumptions include a -5.0% bias load on the dollar payouts for university credit utilization. No material bias was observed for community college contracts.

– *Note: this assumption is not included in the pricing of new contracts.*



Section 3.4

2017-2022 Experience Study

Estimated Impact to Valuation Results

2017-2022 Experience Study

Proposed Assumptions Estimated Impact to Valuation Results (\$ in Millions)

Scenario	Current Assumptions	Proposed Assumptions
Assumed Price Inflation	2.25%	2.50%
Assumed Rate of Investment Return	5.00%	5.25%
Assumed Rate of Tuition Increases (Univ/CC)	4.00%/3.50%	4.00%/4.00%
Actuarial Valuation Date:	June 30, 2022	June 30, 2022
Assets		
Actuarial Value of Assets	\$ 358.0	\$ 358.0
Present Value of Future Contract Payments	\$ 31.3	\$ 31.1
Total	\$ 389.2	\$ 389.0
Liabilities		
Present Value of Future Tuition Payments, Fees and Refunds	<u>\$ 205.2</u>	<u>\$ 179.3</u>
Surplus/(Deficit) (Assets less Liabilities)	\$ 184.1	\$ 209.7
Funded Ratio	189.7%	217.0%

Est. Margin on 2021/22 Sold Contracts	3.4%	17.6%
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Section 4

Draft Pricing for 2023-2024 Enrollment Period



Section 4

Draft Pricing for 2023-2024 Enrollment Period

- Based upon proposed economic assumptions
 - 5.25% Investment rate of return
 - 5.50% alternate provided in the Appendix
 - Short-term & 4.00% Long-term tuition increases
 - 4.25% Long-term alternate provided in the Appendix
- Implicit/explicit risk premiums applied based upon Board Funding Policy (currently none)
- No probability of refunding assumed
- No credit utilization bias assumed
- Credit utilization based upon proposed University assumptions (assuming full contract utilization within 6 years of expected matriculation)
- **Following past practice, prior year pricing used as floor for current year pricing (i.e., prices year over year will not decline)**

Section 4

Draft Pricing for 2023-2024 Enrollment Period – 4-Year University

Proposed Assumptions

4-Year University Contract Costs					
Grade/Age at Purchase	Raw Cost for 120 Credit Hours	2022/2023 Price	2023/2024 Proposed Price	Estimated Raw Cost Margin	Year to Year Increase
9th Grade	\$ 28,055	\$ 27,081	\$ 28,055	0.00%	3.6%
8th Grade	27,722	26,823	27,722	0.00%	3.4%
7th Grade	27,393	26,567	27,393	0.00%	3.1%
6th Grade	27,067	26,314	27,067	0.00%	2.9%
5th Grade	26,746	26,064	26,746	0.00%	2.6%
4th Grade	26,428	25,816	26,428	0.00%	2.4%
3rd Grade	26,114	25,570	26,114	0.00%	2.1%
2nd Grade	25,804	25,326	25,804	0.00%	1.9%
1st Grade	25,498	25,104	25,498	0.00%	1.6%
Kindergarten	25,195	25,044	25,195	0.00%	0.6%
Age 4	24,896	24,984	24,984	0.35%	0.0%
Age 3	24,600	24,925	24,925	1.32%	0.0%
Age 2	24,308	24,865	24,865	2.29%	0.0%
Age 1	24,019	24,806	24,806	3.28%	0.0%
Newborn	23,734	24,747	24,747	4.27%	0.0%

Section 4

Draft Pricing for 2023-2024 Enrollment Period – 2-Year University

Proposed Assumptions

2-Year University Contract Costs					
Grade/Age at Purchase	Raw Cost for 60 Credit Hours	2022/2023 Price	2023/2024 Proposed Price	Estimated Raw Cost Margin	Year to Year Increase
9th Grade	\$ 14,098	\$ 13,592	\$ 14,098	0.00%	3.7%
8th Grade	13,931	13,463	13,931	0.00%	3.5%
7th Grade	13,765	13,334	13,765	0.00%	3.2%
6th Grade	13,602	13,207	13,602	0.00%	3.0%
5th Grade	13,440	13,082	13,440	0.00%	2.7%
4th Grade	13,281	12,957	13,281	0.00%	2.5%
3rd Grade	13,123	12,834	13,123	0.00%	2.3%
2nd Grade	12,967	12,711	12,967	0.00%	2.0%
1st Grade	12,813	12,590	12,813	0.00%	1.8%
Kindergarten	12,661	12,534	12,661	0.00%	1.0%
Age 4	12,510	12,504	12,510	0.00%	0.0%
Age 3	12,362	12,474	12,474	0.91%	0.0%
Age 2	12,215	12,445	12,445	1.88%	0.0%
Age 1	12,070	12,415	12,415	2.86%	0.0%
Newborn	11,927	12,385	12,385	3.84%	0.0%

Section 4

Draft Pricing for 2023-2024 Enrollment Period – 1-Year University

Proposed Assumptions

1-Year University Contract Costs					
Grade/Age at Purchase	Raw Cost for 30 Credit Hours	2022/2023 Price	2023/2024 Proposed Price	Estimated Raw Cost Margin	Year to Year Increase
9th Grade	\$ 7,137	\$ 6,910	\$ 7,137	0.00%	3.3%
8th Grade	7,053	6,844	7,053	0.00%	3.1%
7th Grade	6,969	6,779	6,969	0.00%	2.8%
6th Grade	6,886	6,715	6,886	0.00%	2.5%
5th Grade	6,804	6,651	6,804	0.00%	2.3%
4th Grade	6,724	6,587	6,724	0.00%	2.1%
3rd Grade	6,644	6,525	6,644	0.00%	1.8%
2nd Grade	6,565	6,462	6,565	0.00%	1.6%
1st Grade	6,487	6,401	6,487	0.00%	1.3%
Kindergarten	6,410	6,340	6,410	0.00%	1.1%
Age 4	6,334	6,280	6,334	0.00%	0.9%
Age 3	6,258	6,263	6,263	0.08%	0.0%
Age 2	6,184	6,248	6,248	1.03%	0.0%
Age 1	6,111	6,233	6,233	2.00%	0.0%
Newborn	6,038	6,219	6,219	3.00%	0.0%

Section 4

Draft Pricing for 2023-2024 Enrollment Period – 2-Year CC

Proposed Assumptions

2-Year Community College Contract Costs					
Grade/Age at Purchase	Raw Cost for 60 Credit Hours	2022/2023 Price	2023/2024 Proposed Price	Estimated Raw Cost Margin	Year to Year Increase
9th Grade	\$ 6,209	\$ 5,905	\$ 6,209	0.00%	5.1%
8th Grade	6,135	5,821	6,135	0.00%	5.4%
7th Grade	6,062	5,738	6,062	0.00%	5.6%
6th Grade	5,990	5,656	5,990	0.00%	5.9%
5th Grade	5,919	5,575	5,919	0.00%	6.2%
4th Grade	5,849	5,495	5,849	0.00%	6.4%
3rd Grade	5,779	5,417	5,779	0.00%	6.7%
2nd Grade	5,711	5,340	5,711	0.00%	6.9%
1st Grade	5,643	5,263	5,643	0.00%	7.2%
Kindergarten	5,576	5,188	5,576	0.00%	7.5%
Age 4	5,510	5,114	5,510	0.00%	7.7%
Age 3	5,444	5,041	5,444	0.00%	8.0%
Age 2	5,380	4,969	5,380	0.00%	8.3%
Age 1	5,316	4,898	5,316	0.00%	8.5%
Newborn	5,252	4,828	5,252	0.00%	8.8%

Section 4

Draft Pricing for 2023-2024 Enrollment Period – 2+2

Proposed Assumptions

2+2 Contract Costs (2 Years University + 2 Years Community College)					
Grade/Age at Purchase	Raw Cost for 120 Credit Hours	2022/2023 Price	2023/2024 Proposed Price	Estimated Raw Cost Margin	Year to Year Increase
9th Grade	\$ 20,080	\$ 19,307	\$ 20,080	0.00%	4.0%
8th Grade	19,841	19,095	19,841	0.00%	3.9%
7th Grade	19,606	18,885	19,606	0.00%	3.8%
6th Grade	19,373	18,678	19,373	0.00%	3.7%
5th Grade	19,143	18,473	19,143	0.00%	3.6%
4th Grade	18,915	18,270	18,915	0.00%	3.5%
3rd Grade	18,691	18,069	18,691	0.00%	3.4%
2nd Grade	18,469	17,871	18,469	0.00%	3.3%
1st Grade	18,249	17,675	18,249	0.00%	3.2%
Kindergarten	18,033	17,556	18,033	0.00%	2.7%
Age 4	17,818	17,478	17,818	0.00%	1.9%
Age 3	17,607	17,400	17,607	0.00%	1.2%
Age 2	17,398	17,323	17,398	0.00%	0.4%
Age 1	17,191	17,247	17,247	0.33%	0.0%
Newborn	16,987	17,171	17,171	1.08%	0.0%

Questions?



Appendix

Demographic Assumptions – Pre-Matriculation Refunds (Prop. Assumptions)

Years of Payment Since Purchase	University Contracts			Community College Contracts^		
	Lump Sum	Five-Year Payments	Extended/ 10-Year Pmts	Lump Sum	Five-Year Payments	Extended/ 10-Year Pmts
1	0.50%	3.50%	5.00%	1.00%	4.50%	4.00%
2	0.50%	3.50%	4.25%	1.00%	4.50%	4.00%
3	0.50%	3.00%	3.50%	1.00%	4.50%	4.00%
4	0.50%	1.75%	3.00%	1.00%	3.00%	4.00%
5	0.50%	1.25%	2.50%	1.00%	2.00%	4.00%
6	0.50%	1.00%	2.50%	1.00%	1.00%	4.00%
7	0.50%	0.75%	2.00%	1.00%	1.00%	4.00%
8	0.50%	0.50%	1.75%	1.00%	1.00%	3.25%
9	0.50%	0.50%	1.50%	1.00%	1.00%	2.50%
10	0.50%	0.50%	1.25%	1.00%	1.00%	1.75%
11	0.50%	0.50%	1.00%	1.00%	1.00%	1.00%
12	0.50%	0.50%	1.00%	1.00%	1.00%	1.00%
13	0.50%	0.50%	1.00%	1.00%	1.00%	1.00%
14	0.50%	0.50%	1.00%	1.00%	1.00%	1.00%
15	0.50%	0.50%	1.00%	1.00%	1.00%	1.00%
16	0.50%	0.50%	1.00%	1.00%	1.00%	1.00%
17	0.50%	0.50%	1.00%	1.00%	1.00%	1.00%
18	0.50%	0.50%	1.00%	1.00%	1.00%	1.00%

^ The 2-Year Community College plus 2-Year University contracts were included with Community College contracts for the purposes of the refund assumption.

Appendix

Demographic Assumptions – Post-Matriculation Refunds (Prop. Assumptions)

Years Since Expected Matriculation	Pre-2010 Contracts	Post-2010 Contracts
1	2.00%	2.00%
2	2.00%	2.00%
3	2.00%	2.00%
4	3.00%	3.00%
5	3.50%	3.50%
6	4.00%	8.00%
7	7.00%	14.00%
8	10.00%	20.00%
9	13.00%	26.00%
10+	100.00%	100.00%

Appendix

Demographic Assumptions – Credit Utilization (Prop. Assumptions)

Type of Contract (Date Purchased)	Years Since Expected Matriculation									
	1	2	3	4	5	6	7	8	9	10
4-Year University Contracts (pre-2010)	24	24	24	20	15	6	4	3	2	1
4-Year University Contracts (post-2010)	24	24	24	20	15	6	4	3	2	1
2-Year CC Plus 2-Year Univ Contracts (pre-2010)	20	20	20	18	12	8	4	3	2	1
2-Year CC plus 2-Year Univ Contracts (post-2010)	20	20	20	18	12	8	4	3	2	1
2-Year University Contracts (pre-2010)	14	14	13	13	10	7	4	3	2	1
2-Year University Contracts (post-2010)	14	14	13	13	10	7	4	3	2	1
2-Year Community College Contracts (pre-2010)	14	12	9	6	6	6	4	3	2	1
2-Year Community College Contracts (post-2010)	14	12	9	6	6	6	4	3	2	1
1-Year Contracts (pre-2010)	14	12	10	8	7	6	4	3	2	1
1-Year Contracts (post-2010)	14	12	10	8	7	6	4	3	2	1

Appendix

Alternate Assumptions – Estimated Impact to Valuation Results (\$ in Millions)

Scenario	Current Assumptions	Alternate Assumptions*
Assumed Price Inflation	2.25%	2.50%
Assumed Rate of Investment Return	5.00%	5.50%
Assumed Rate of Tuition Increases (Univ/CC)	4.00%/3.50%	4.25%/4.25%
Actuarial Valuation Date:	June 30, 2022	June 30, 2022
Assets		
Actuarial Value of Assets	\$ 358.0	\$ 358.0
Present Value of Future Contract Payments	\$ 31.3	\$ 30.8
Total	\$ 389.2	\$ 388.8
Liabilities		
Present Value of Future Tuition Payments, Fees and Refunds	<u>\$ 205.2</u>	<u>\$ 178.0</u>
Surplus/(Deficit) (Assets less Liabilities)	\$ 184.1	\$ 210.8
Funded Ratio	189.7%	218.5%

Est. Margin on 2021/22 Sold Contracts	3.4%	18.1%
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** The alternate assumptions include increasing the assumed rate of investment return and assumed rate of tuition increases by an additional 25 basis points from the proposed assumptions.*

Appendix

Alternate Draft Pricing for 2023-2024 Enrollment Period – 4-Year University

Alternate Assumptions*

4-Year University Contract Costs					
Grade/Age at Purchase	Raw Cost for 120 Credit Hours	2022/2023 Price	2023/2024 Proposed Price	Estimated Raw Cost Margin	Year to Year Increase
9th Grade	\$ 27,831	\$ 27,081	\$ 27,831	0.00%	2.8%
8th Grade	27,502	26,823	27,502	0.00%	2.5%
7th Grade	27,176	26,567	27,176	0.00%	2.3%
6th Grade	26,854	26,314	26,854	0.00%	2.1%
5th Grade	26,536	26,064	26,536	0.00%	1.8%
4th Grade	26,221	25,816	26,221	0.00%	1.6%
3rd Grade	25,911	25,570	25,911	0.00%	1.3%
2nd Grade	25,604	25,326	25,604	0.00%	1.1%
1st Grade	25,300	25,104	25,300	0.00%	0.8%
Kindergarten	25,000	25,044	25,044	0.18%	0.0%
Age 4	24,704	24,984	24,984	1.13%	0.0%
Age 3	24,411	24,925	24,925	2.11%	0.0%
Age 2	24,122	24,865	24,865	3.08%	0.0%
Age 1	23,836	24,806	24,806	4.07%	0.0%
Newborn	23,554	24,747	24,747	5.06%	0.0%

* Alternate assumptions include increasing the assumed rate of investment return and assumed rate of tuition increases by an additional 25 basis points from the proposed assumptions.

Appendix

Alternate Draft Pricing for 2023-2024 Enrollment Period – 2-Year University

Alternate Assumptions*

2-Year University Contract Costs					
Grade/Age at Purchase	Raw Cost for 60 Credit Hours	2022/2023 Price	2023/2024 Proposed Price	Estimated Raw Cost Margin	Year to Year Increase
9th Grade	\$ 13,985	\$ 13,592	\$ 13,985	0.00%	2.9%
8th Grade	13,820	13,463	13,820	0.00%	2.7%
7th Grade	13,656	13,334	13,656	0.00%	2.4%
6th Grade	13,494	13,207	13,494	0.00%	2.2%
5th Grade	13,334	13,082	13,334	0.00%	1.9%
4th Grade	13,176	12,957	13,176	0.00%	1.7%
3rd Grade	13,020	12,834	13,020	0.00%	1.4%
2nd Grade	12,866	12,711	12,866	0.00%	1.2%
1st Grade	12,713	12,590	12,713	0.00%	1.0%
Kindergarten	12,563	12,534	12,563	0.00%	0.2%
Age 4	12,414	12,504	12,504	0.72%	0.0%
Age 3	12,267	12,474	12,474	1.69%	0.0%
Age 2	12,122	12,445	12,445	2.66%	0.0%
Age 1	11,978	12,415	12,415	3.65%	0.0%
Newborn	11,836	12,385	12,385	4.64%	0.0%

* Alternate assumptions include increasing the assumed rate of investment return and assumed rate of tuition increases by an additional 25 basis points from the proposed assumptions.

Appendix

Alternate Draft Pricing for 2023-2024 Enrollment Period – 1-Year University

Alternate Assumptions*

1-Year University Contract Costs					
Grade/Age at Purchase	Raw Cost for 30 Credit Hours	2022/2023 Price	2023/2024 Proposed Price	Estimated Raw Cost Margin	Year to Year Increase
9th Grade	\$ 7,080	\$ 6,910	\$ 7,080	0.00%	2.5%
8th Grade	6,996	6,844	6,996	0.00%	2.2%
7th Grade	6,913	6,779	6,913	0.00%	2.0%
6th Grade	6,831	6,715	6,831	0.00%	1.7%
5th Grade	6,751	6,651	6,751	0.00%	1.5%
4th Grade	6,671	6,587	6,671	0.00%	1.3%
3rd Grade	6,592	6,525	6,592	0.00%	1.0%
2nd Grade	6,513	6,462	6,513	0.00%	0.8%
1st Grade	6,436	6,401	6,436	0.00%	0.5%
Kindergarten	6,360	6,340	6,360	0.00%	0.3%
Age 4	6,285	6,280	6,285	0.00%	0.1%
Age 3	6,210	6,263	6,263	0.85%	0.0%
Age 2	6,137	6,248	6,248	1.81%	0.0%
Age 1	6,064	6,233	6,233	2.79%	0.0%
Newborn	5,992	6,219	6,219	3.79%	0.0%

* Alternate assumptions include increasing the assumed rate of investment return and assumed rate of tuition increases by an additional 25 basis points from the proposed assumptions.

Appendix

Alternate Draft Pricing for 2023-2024 Enrollment Period – 2-Year CC

Alternate Assumptions*

2-Year Community College Contract Costs					
Grade/Age at Purchase	Raw Cost for 60 Credit Hours	2022/2023 Price	2023/2024 Proposed Price	Estimated Raw Cost Margin	Year to Year Increase
9th Grade	\$ 6,159	\$ 5,905	\$ 6,159	0.00%	4.3%
8th Grade	6,086	5,821	6,086	0.00%	4.6%
7th Grade	6,014	5,738	6,014	0.00%	4.8%
6th Grade	5,943	5,656	5,943	0.00%	5.1%
5th Grade	5,872	5,575	5,872	0.00%	5.3%
4th Grade	5,803	5,495	5,803	0.00%	5.6%
3rd Grade	5,734	5,417	5,734	0.00%	5.9%
2nd Grade	5,666	5,340	5,666	0.00%	6.1%
1st Grade	5,599	5,263	5,599	0.00%	6.4%
Kindergarten	5,533	5,188	5,533	0.00%	6.6%
Age 4	5,467	5,114	5,467	0.00%	6.9%
Age 3	5,402	5,041	5,402	0.00%	7.2%
Age 2	5,338	4,969	5,338	0.00%	7.4%
Age 1	5,275	4,898	5,275	0.00%	7.7%
Newborn	5,213	4,828	5,213	0.00%	8.0%

* Alternate assumptions include increasing the assumed rate of investment return and assumed rate of tuition increases by an additional 25 basis points from the proposed assumptions.

Appendix

Alternate Draft Pricing for 2023-2024 Enrollment Period – 2+2

Alternate Assumptions*

2+2 Contract Costs (2 Years University + 2 Years Community College)					
Grade/Age at Purchase	Raw Cost for 120 Credit Hours	2022/2023 Price	2023/2024 Proposed Price	Estimated Raw Cost Margin	Year to Year Increase
9th Grade	\$ 19,920	\$ 19,307	\$ 19,920	0.00%	3.2%
8th Grade	19,684	19,095	19,684	0.00%	3.1%
7th Grade	19,451	18,885	19,451	0.00%	3.0%
6th Grade	19,220	18,678	19,220	0.00%	2.9%
5th Grade	18,992	18,473	18,992	0.00%	2.8%
4th Grade	18,767	18,270	18,767	0.00%	2.7%
3rd Grade	18,545	18,069	18,545	0.00%	2.6%
2nd Grade	18,325	17,871	18,325	0.00%	2.5%
1st Grade	18,108	17,675	18,108	0.00%	2.4%
Kindergarten	17,894	17,556	17,894	0.00%	1.9%
Age 4	17,682	17,478	17,682	0.00%	1.2%
Age 3	17,472	17,400	17,472	0.00%	0.4%
Age 2	17,265	17,323	17,323	0.34%	0.0%
Age 1	17,060	17,247	17,247	1.10%	0.0%
Newborn	16,858	17,171	17,171	1.86%	0.0%

* Alternate assumptions include increasing the assumed rate of investment return and assumed rate of tuition increases by an additional 25 basis points from the proposed assumptions.

Disclosures

- This presentation is not a recommendation to anyone to participate, or not participate, in the Nevada Prepaid Tuition Program. GRS makes no representations or warranties to any person participating in or considering participation in the Nevada Prepaid Tuition Program.
- The actuaries submitting this analysis (James R. Sparks, ASA, FCA, MAAA and Jamal Adora, ASA, EA, MAAA) are Members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein.
- There are currently no Actuarial Standards of practice that specifically refer to prepaid tuition plans. We have followed the guidance from the Actuarial Standards of Practice (“ASOPs”) on pensions due to their similar nature. The ASOPs identify what an actuary should consider, document and disclose when performing an actuarial assignment. A number of ASOPs provide guidelines with respect to the selection and recommendation of actuarial assumptions.
- The primary purpose of the actuarial valuations are to measure the financial status of the Nevada Prepaid Tuition Program.



Disclosures

- Future actuarial measurements may differ significantly from the current measurements presented in this presentation due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; and changes in plan provisions or applicable law.
- The actuarial methods and assumptions are set by the Board based on consultation with the actuary. We believe that the actuarial methods and assumptions used in this presentation are reasonable and appropriate for the purpose for which they have been used. In addition, because it is not possible or practical to consider every possible contingency, we may use summary information, estimates or simplifications of calculations to facilitate the modeling of future events. We may also exclude factors or data that are deemed to be immaterial.
- See the annual actuarial valuation report and annual pricing report for a full disclosure of all actuarial assumptions and methods.
- If you need additional information to make an informed decision about the contents of this presentation, or if anything appears to be missing or incomplete, please contact us before relying on this presentation.



Disclosures

- The 2017-2022 Experience Study was conducted for the purpose of reviewing and, where necessary, updating the assumptions used in the actuarial valuation model.
- This report was prepared at the request of the Nevada State Treasurer's Office and is intended for use by the Treasury and those designated or approved by the Treasury. This report may be provided to parties other than the Treasury only in its entirety and only with the permission of the Treasury. This report should not be relied on for any purpose other than the purpose described above. GRS is not responsible for unauthorized use of this report.
- The 2017-2022 Experience Study was based upon the data furnished for annual valuations during the period July 1, 2017 to June 30, 2022.
- This report was prepared using our proprietary valuation model and related software which, in our professional judgment, has the capability to provide results that are consistent with the purposes of the actuarial valuation and has no material limitations or known weaknesses.