

THE BOARD OF TRUSTEES OF THE COLLEGE SAVINGS PLANS OF NEVADA

MINUTES OF BOARD MEETING

Friday, January 29, 2021

The meeting was held virtually for all board members and participants.

Board members present:

Chairman– Treasurer Zach Conine
Andrew Clinger
Tiffany Greenameyer (excused)
Jeff Haag
Andrew Martin

Others present:

Tara Hagan, Chief Deputy Treasurer
Kirsten Van Ry, Senior Deputy Treasurer
Tya Mathis-Coleman, Deputy – College Savings
Troy Watts, Treasurer’s Office
Ian Carr, Attorney General
Eric White, Meketa Investment Group
Nielsine Sherk, Representative- Eide Bailly, LLP
Nathaniel Gandy, Wealthfront

1. Roll Call

Chairman Treasurer Conine called the meeting to order at 10:00 am, and determined a quorum was present.

2. Public Comment.

There was no public comment.

3. For possible action to approve: Minutes from the College Savings Board of Trustees meeting of December 17, 2020.

Motion to approve this agenda item from Member Clinger and a second from Member Martin. Motion passed unanimously.

4. For possible action to approve: Board review and approval of the Fiscal Year 2020 Annual Report for the Nevada Prepaid Tuition Program.

Chief Deputy Treasurer Tara Hagan presented the annual report on the Prepaid Tuition Trust Fund. She noted pursuant to statute the Board must submit the annual report to the Governor

and the Legislature by March 31st each year for the prior fiscal year. Ms. Hagan noted that the first few pages provide an overview of fiscal year 2020 metrics and highlights. She noted the annual report does not contain new information but rather previously reported data prior quarterly reports the Board has reviewed and approved through the fiscal year. She noted the annual reported simply repackages this information into one document.

Board members did not have any questions on this item.

Motion to approve this agenda item from Member Clinger and a second from Member Haag. Motion passed unanimously.

5. **For possible action to approve:** Board review and approval of the Fiscal Year 2020 Annual Audit of the Nevada Prepaid Tuition Program by Eide Bailly, LLP.

Chief Deputy Treasurer Tara Hagan presented this item and referred to page 100 of the materials. She explained similar to the prior agenda item, the Trust Fund's investments policies and existing statute require an annual audit of the Prepaid Tuition Program by an outside auditor. She noted Eide Bailly, LLP was retained to perform the audit and provided an unqualified opinion which is the highest opinion available. She stated the financial statements prepared by management fairly represent the financial position of the Program.

Member Martin commented on the audit report and stated we are very fortunate to have a CPA firm that provides a clear presentation. He stated he is very impressed with the level of work and professionalism that went into the report. Treasurer Conine echoed his comment.

Motion to approve this agenda item from Member Martin and a second from Member Haag. Motion passed unanimously.

6. **Public Comment.**
There was no public comment.

7. **ADJOURNMENT.**

Member Clinger motioned to adjourn at 10:15. Member Haag seconded the motion. Motion passed unanimously.