

Zach Conine
State Treasurer



STATE OF NEVADA
OFFICE OF THE STATE TREASURER

PUBLIC MEETING

AGENDA

MEETING OF THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA

Thursday, June 24, 2021 at 10:00 a.m.

Meeting via videoconference at the following physical location(s):

State Capitol Building
101 North Carson Street
1st Floor State Treasurer's Office
Carson City, NV 89701

Meeting Link: <https://zoom.us/j/94087758353?pwd=blpmZHIBYmZ2RFVtZTdhdWJh5bW95dz09>

Meeting Dial-in: 1.669.900.9128 Meeting ID 94087758353

Please email Itzel.Fausto@nevadatreasurer.gov for meeting password.

All items listed on this agenda are for discussion and action by the Board of Trustees unless otherwise noted. Action may consist of any of the following: approve, deny, condition, hold, or table.

Agenda Items:

1. Roll Call.

2. Public Comment.

Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(d)(7), the Board intends to limit to 3 minutes the time for an individual to speak and may impose reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board may discuss but is precluded from acting on items raised during Public Comment that are not on the agenda.

Consent Agenda

Consent Agenda - All matters in this sub-category are considered by the Board of Trustees to be routine and may be acted upon in one motion. Most agenda items are phrased for a positive action. However, the Board of Trustees may take other actions, such as hold, table, amend, etc.

3. **For possible action to approve:** the minutes of the College Savings Board of Trustees meeting of January 28, 2021.
4. **For possible action to approve:** the Ascensus program manager's report encompassing results for Vanguard, USAA, SSgA Upromise, and Wealthfront 529 plans for the quarter ended December 31, 2020.
5. **For possible action to approve:** the Ascensus program manager's report encompassing results for Vanguard, USAA, SSgA Upromise, and Wealthfront 529 plans for the quarter ended March 31, 2021.
6. **For possible action to approve:** the Putnam 529 for America program manager's report for the quarter ended December 31, 2020.
7. **For possible action to approve:** the Putnam 529 for America program manager's report for the quarter ended March 31, 2021.
8. **For possible action to approve:** the Nevada Prepaid Tuition Program activity report for the quarter ended December 31, 2020.
9. **For possible action to approve:** the Nevada Prepaid Tuition Program activity report for the quarter ended March 31, 2021.
10. **For possible action to approve:** the Nevada Prepaid Tuition Investment Monitoring Report prepared by Meketa Investment Group for the quarter ended December 31, 2020.
11. **For possible action to approve:** the Nevada 529 College Savings Plans Investment Monitoring Report prepared by Meketa Investment Group for the quarter ended December 31, 2020.

Discussion Agenda

12. **For discussion and possible action:** 2021 Kenny C. Guinn Memorial Millennium Scholarship applications and selection of:
 - a. Two (2) recipients in Northern Nevada
 - b. Two (2) recipients in the Southern Nevada
13. **For discussion and possible action:** Nevada Prepaid Tuition Investment Monitoring Report prepared by Meketa Investment Group Inc for the quarter ended March 31, 2021.

14. **For discussion and possible action:** Nevada 529 College Savings Plans Investment Monitoring Report prepared by Meketa Investment Group Inc for the quarter ended March 31, 2021.
15. **For discussion and possible action:** on recommended investment changes for the USAA 529 plan, including new investment options, removal of existing investment options, modifications to asset allocation of the target-age portfolios, and reduction in overall plan fees.
 - a. Victory presentation
 - b. Meketa's Commentary on proposal
16. **For discussion and possible action:** on Vanguard error related to the implementation of the glidepath allocation approved by the Board in June 2020, including corrective actions and participant impact overview.
 - a. Staff Memo and recommended amendments to the Private Label Product Agreement
 - b. Vanguard Memo
 - c. Memo regarding corrective action methodology and actions taken by Vanguard presented by independent third-party advisory firm Spectra Professional Services

Information Agenda

17. Board to receive an update on the 2021 Legislative Session outcomes related to the Nevada College Savings Board.
18. **Public Comment.**

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19. **ADJOURNMENT.**

Notes:

Items may be taken out of order; items may be combined for consideration by the public body; and items may be pulled or removed from the agenda at any time.

Prior to the commencement and conclusion of a quasi-judicial proceeding that may affect the due process rights of an individual, the Board may refuse to consider public comment. See NRS 233B.126.

The Nevada College Savings Board of Trustees is pleased to make reasonable accommodations for persons with physical disabilities. Please call (775) 684-5600 if assistance is needed.

Itzel Fausto may be contacted at (775) 684-5600 to obtain copies of supporting materials.

THIS AGENDA HAS BEEN POSTED IN THE FOLLOWING PUBLIC LOCATIONS:

- **Capitol Building, 1st & 2nd Floors, Carson City, Nevada**
- **Legislative Building, Carson City, Nevada**
- **Nevada State Library, Carson City, Nevada**
- **Blasdel Building, Carson City, Nevada**
- **Grant Sawyer Building, 1st and 5th Floor, Las Vegas, Nevada**

Also online at: [Nevada Treasurer](#) and the [Nevada Public Notice](#).