

Dan Schwartz
State Treasurer



STATE OF NEVADA
OFFICE OF THE STATE TREASURER

NOTICE OF PUBLIC MEETING

THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA

Thursday, December 13, 2018 at 10:00 a.m.

Meeting via videoconference at the following locations:

Dial in access: 1-888-251-2909 Access Code 7399092

Grant Sawyer State Office Building
Governor's Conf. Room -Suite 5100
555 E. Washington Avenue
Las Vegas, NV 89101

State Capitol Building
Old Assembly Chambers, 2nd Floor
101 N Carson Street
Carson City, NV 89701

AGENDA

1. **Public Comment.**

Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(d)(7), the Board intends to limit to 10 minutes the time for an individual to speak and may impose reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board may discuss but is precluded from acting on items raised during Public Comment that are not on the agenda.

Consent Agenda

Consent Agenda - All matters in this sub-category are considered by the Board of Trustees to be routine and may be acted upon in one motion without discussion. Most agenda items are phrased for a positive action. However, the Board of Trustees may take other actions, such as hold, table, amend, etc.

2. **For possible action:** Board review and approval of the minutes of the College Savings Board of Trustees meeting of October 18, 2018.

3. **For possible action:** Board review and approval of the College Savings Board follow-up item from the October 18th Board meeting regarding the history of the Prepaid Tuition Plan returns and tuition rates.
4. **For possible action:** Board review and approval of Staff Notes.
5. **For possible action:** Board review and approval of the Ascensus program manager's report encompassing results for Vanguard, USAA, SSgA Upromise and Wealthfront 529 plans for the quarter ended September 30, 2018.
6. **For possible action:** Board review and approval of the Putnam 529 for America program manager's report for the quarter ended September 30, 2018.
7. **For possible action:** Board review and approval of the Nevada Prepaid Tuition Program activity report for the quarter ended September 30, 2018.
8. **For possible action:** Board review and approval of the Thomas & Thomas unaudited financial statements of the Nevada College Savings Plans compiled for the quarter ended September 30, 2018.
9. **For possible action:** Board review and approval of the education and outreach expenditure report for the SSgA Upromise 529 Plan for the quarter ended September 30, 2018 to be recorded as non-cash revenue in the State's accounting system.
10. **For possible action:** Board review and approval of the BNY Mellon Custody Services contractual agreement.
11. **For possible action:** Board review and approval of the contractual agreement with Pension Consulting Alliance, Inc. which includes investment oversight consulting services for all Nevada college savings programs.
12. **For possible action:** Board review and approval of the revised Nevada College Kick Start Policies and Procedures Handbook.

Discussion Agenda

13. **For possible action:** Board review and approval of the Nevada Prepaid Tuition Investment Monitoring Report prepared by Pension Consulting Alliance for the quarter ending September 30, 2018.
14. **For possible action:** Board review and approval of the Nevada 529 College Savings Plans Investment Monitoring Report prepared by Pension Consulting Alliance for the quarter ending September 30, 2018.

15. **For possible action:** Board review and approval of the annual investment presentation for SSgA Upromise 529 Plan.
16. **For possible action:** Board to receive information regarding the announcement by USAA to enter into a purchase agreement with Victory Capital Holdings, Inc., in which Victory would acquire USAA Asset Management Company (which includes its 529 Savings Plan). This transaction is expected to close during the second quarter of calendar year 2019.
17. **For possible action:** Discussion and possible approval of an increase in the maximum allowable lifetime contribution up to as much as \$500,000 to the Nevada College Savings Plan pursuant to NAC 353B.645 and set effective date of July 1, 2019.

Informational Agenda

18. Board to receive an update on “Let’s Go to College! Nevada Saves” from Amplify Relations for the quarter ending September 30, 2018.

19. Public Comment.

Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(d)(7), the Board intends to limit to 10 minutes the time for an individual to speak and may impose reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board’s jurisdiction. The Board may discuss but is precluded from acting on items raised during Public Comment that are not on the agenda.

20. Adjournment.

Notes:

Items may be taken out of order; items may be combined for consideration by the public body; and items may be pulled or removed from the agenda at any time.

Prior to the commencement and conclusion of a quasi judicial proceeding that may affect the due process rights of an individual, the Board may refuse to consider public comment. See NRS 233B.126.

The College Savings Board of Trustees is pleased to provide members of the public supporting material for the meeting as well as make reasonable accommodations for members of the public who are disabled and would like to attend the meeting.

If supporting material or special arrangements for the meeting are required, please notify Beth Yeatts with the Office of the State Treasurer, 555 E Washington, Suite 4600, Las Vegas, NV 89101 or call (702) 486-3889 or fax your request to (702) 486-3246 as soon as possible. Materials will also be available at the Office of the State Treasurer, College Savings, 555 E. Washington Suite 4600, Las Vegas, NV 89101 and State Capitol, 101 N. Carson Street, Suite 4, Carson City, NV 89701.

THIS AGENDA HAS BEEN POSTED IN THE FOLLOWING PUBLIC LOCATIONS:

- Capitol Building, 1st & 2nd Floors, Carson City, Nevada
- Legislative Building, Carson City, Nevada
- Nevada State Library, Carson City, Nevada
- Blasdel Building, Carson City, Nevada

Also online at:

http://www.nevadatreasurer.gov/CollegeSavings/Board/Meetings/2018/2018_Meeting/ and
<https://notice.nv.gov/>