

**Dan Schwartz**  
State Treasurer



STATE OF NEVADA  
OFFICE OF THE STATE TREASURER

**NOTICE OF PUBLIC MEETING**

THE BOARD OF TRUSTEES OF THE  
COLLEGE SAVINGS PLANS OF NEVADA

Thursday, March 22, 2018 at 10:00 a.m.

**Meeting via videoconference at the following locations:**

Dial in access: 1-888-251-2909 Access Code 7399092

**Grant Sawyer State Office Building**  
Governor's Conf. Room -Suite 5100  
555 E. Washington Avenue  
Las Vegas, NV 89101

**State Capitol Building**  
Old Assembly Chambers, 2<sup>nd</sup> Floor  
101 N Carson Street  
Carson City, NV 89701

All items listed on this agenda are for discussion and action by the Board of Trustees unless otherwise noted. Action may consist of any of the following: approve, deny, condition, hold, or table.

**AGENDA**

1. **Public Comment.** *Comments from the public are invited at this time prior to the commencement of possible action items. The Board is precluded from acting on items raised during Public Comment that are not on the agenda.*

**Consent Agenda**

*Consent Agenda - All matters in this sub-category are considered by the Board of Trustees to be routine and may be acted upon in one motion without discussion. Most agenda items are phrased for a positive action. However, the Board of Trustees may take other actions, such as hold, table, amend, etc.*

2. **For possible action:** Board review and approval of the minutes of the College Savings Board of Trustees meeting of February 22, 2018.
3. **For possible action:** Board review and approval of the Ascensus program manager's report encompassing results for Vanguard, USAA, SSGA Upromise 529 and Wealthfront 529 plans for the quarter ended December 31, 2017.

4. **For possible action:** Board review and approval of the Putnam 529 for America program manager's report for the quarter ended December 31, 2017.
5. **For possible action:** Board review and approval of the Thomas & Thomas unaudited financial statements of the Nevada College Savings Plans compiled for the quarter ended December 31, 2017.
6. **For possible action:** Board review and approval of the education and outreach expenditure report for the SSGA Upromise 529 Plan for the quarter ended December 31, 2017 to be recorded as non-cash revenue in the State's accounting system.
7. **For possible action:** Board review and approval of the Nevada Prepaid Tuition Program activity report for quarter ended December 31, 2017.

### **Discussion Agenda**

8. **For possible action:** Board review and approval of amendments to Nevada Administrative Code 353B based upon comments received at regulation workshop meetings. (Staff)
9. **For possible action:** Board review and approval of the Prepaid Tuition Investment Monitoring Report prepared by Pension Consulting Alliance, Inc. for the quarter ending December 31, 2017. (Eric White, PCA.)
10. **For possible action:** Board review and approval of the Nevada College Savings Plans Investment Monitoring Report prepared by Pension Consulting Alliance, Inc. for the quarter ending December 31, 2017. (Eric White, PCA.)
11. **For possible action:** Board review and approval of Putnam annual investment presentation which will include investment changes for Putnam 529 for America.
  - a. Putnam Absolute Return 500 Fund to merge into the Putnam Absolute Return 700 Fund and Absolute Return 700 and rename the resulting fund the Putnam Multi-Asset Absolute Return Fund within Putnam 529
  - b. Putnam Absolute Return 300 Fund will be renamed the Putnam Fixed Income Absolute Return fund within Putnam 529.
  - c. Putnam Absolute Return 100 Fund will be renamed the Putnam Short Duration Bond Fund within Putnam 529.
  - d. Putnam will close the B share class to new investment and future contributions for all funds within Putnam 529.
  - e. Putnam will automatically convert C share class to A shares after seven (7) years.

- f. Putnam will eliminate the administrative fee on the 529 Government Money Market fund.

Putnam representatives will be in attendance to present its recommendations and PCA will provide its analysis on proposed changes and provided recommendations for the Board's consideration.

- 12. **For possible action:** Board review and approve of amendments to the Monitoring Guidelines and Criteria in the 529 College Savings Plans Investment Policy Statement as a result of the Putnam investment changes recommendations. (Please note this agenda item is dependent upon the Board's approval of agenda item #12.)

### **Informational Items**

- 13. Board to receive an update on "Let's Go to College! Nevada Saves" from Amplify Relations.
- 14. Staff Notes
- 15. Public Comment. *The Board is precluded from acting on items raised during Public Comment that are not on the agenda*

### **Comments**

- 16. Staff Notes
- 17. Public Comment. *The Board is precluded from acting on items raised during Public Comment that are not on the agenda*

Prior to the commencement and conclusion of a contested case or a quasi judicial proceeding that may affect the due process rights of an individual the board may refuse to consider public comment. See NRS 233B.126.

Items on the agenda may be taken out of the order presented at the discretion of the Chairman.  
Items may be combined for consideration by the public body.  
Items may be pulled or removed from the agenda at any time.

Notice of this meeting was posted at the following locations in Carson City, Nevada:  
State Capitol Building, 1<sup>st</sup> & 2<sup>nd</sup> Floor & Basement, 101 North Carson Street  
Nevada Legislative Building, 401 South Carson Street  
Nevada State Library, 100 Stewart Street  
Blasdel Building, 209 East Musser Street

Notice of this meeting was posted at the following location in Las Vegas, Nevada:  
Grant Sawyer State Office Building, 555 East Washington Avenue, Suite 4600, Las Vegas, Nevada  
1<sup>st</sup> Floor Capitol Police - (702) 486-2012

Notice of this meeting was posted on the following website:  
[www.nevadatreasurer.gov](http://www.nevadatreasurer.gov)  
[www.notice.nv.gov](http://www.notice.nv.gov)

We are pleased to provide members of the public supporting material for the meeting as well as make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If supporting material or special arrangements for the meeting

are required, please notify Linda English with the Office of the State Treasurer, 555 E Washington, Suite 4600, Las Vegas, NV 89101 or call (702) 486-3889 or fax your request to (702) 486-3246 as soon as possible. Materials will also be available at the Office of the State Treasurer, College Savings, 555 E. Washington Suite 4600, Las Vegas, NV 89101