

Governor Brian Sandoval
Chairman



Members
Treasurer Kate Marshall
Controller Kim Wallin
David Funk
Steven Martin

State of Nevada
STATE BOARD OF FINANCE

PUBLIC NOTICE

AGENDA
MEETING OF THE STATE BOARD OF FINANCE

Thursday, June 12, 2014
8:30 A.M.

Locations:

Via videoconference at the following locations:

Guinn Room
101 N. Carson Street
Carson City, NV 89701

Grant Sawyer State Office Building
555 E. Washington Avenue, Suite 5100
Las Vegas, NV 89101

Agenda Items:

1. **Public Comment**
Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(c)(7), the Board reserves the right to impose a reasonable limit on the amount of time that will be allowed for each individual to speak and reasonable restrictions on place or manner for such comment, No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board is precluded from acting on items raised during Public Comment that are not on the agenda.

2. **For possible action** - Approval of the Board of Finance minutes.
 - a. Approve minutes from the meeting held at 8:30 AM on March 11, 2014.
 - b. Approve minutes from the meeting held at 1:00 PM on March 11, 2014.

Presenter: Mark Mathers, Chief Deputy Treasurer

3. **For possible action** – Approval of resolutions regarding the use of the Permanent School Fund Guarantee program by school districts.
 - a. For discussion and possible action – A resolution approving the report submitted by the Executive Director of the Department of Taxation and the State Permanent School Fund Guarantee Agreement pertaining to the Washoe County School District, Nevada General Obligation (Limited Tax) Refunding Bonds, Series 2014A, in the maximum principal amount of \$40,000,000.

101 N. Carson Street, Suite 4
Carson City, Nevada 89701
775-684-5600
Website: NevadaTreasurer.gov/BoF

- b. For discussion and possible action – A resolution approving the report submitted by the Executive Director of the Department of Taxation and the State Permanent School Fund Guarantee Agreement pertaining to the Churchill County School District, Nevada General Obligation (Limited Tax) School Improvement Bonds, Series 2014, in the maximum principal amount of \$9,315,000.
- c. For discussion and possible action – A resolution approving the report submitted by the Executive Director of the Department of Taxation and the State Permanent School Fund Guarantee Agreement pertaining to the White Pine County School District, Nevada General Obligation (Limited Tax) School Improvement Bonds, Series 2014, in the maximum principal amount of \$9,000,000.

Presenter: Lori Chatwood, Deputy Treasurer – Debt Management

- 4. Establishment of a pool of firms to act as Bond Counsel/Disclosure Counsel for the issuance of state debt for the period from mid-2014 through mid-2018 as a result of a solicitation released by the State Treasurer’s Office on February 27, 2014.

Presenter: Lori Chatwood, Deputy Treasurer – Debt Management

- 5. Establishment of a pool of firms to act as Financial Advisor (Independent Registered Municipal Advisor) for the issuance of state debt for the period from mid-2014 through mid-2018 as a result of a solicitation released by the State Treasurer’s Office on March 24, 2014.

Presenter: Lori Chatwood, Deputy Treasurer – Debt Management

- 6. **For possible action** - Discussion and possible action regarding the approval of a Collateral Security Agreement between the Office of the State Treasurer and Washington Federal, Inc. as prescribed within the agreement.

Presenter: Mark Mathers, Chief Deputy Treasurer

- 7. **For possible action** - discussion and possible action on a request to approve outside bank accounts with Washington Federal, Inc. for various departments in Lincoln and White Pine counties. Approval of the Board is required pursuant to NRS 356.005-356.011.

Presenter: Tara Hagan, Senior Deputy Treasurer

- 8. **For possible action** - discussion and possible action regarding a request from the Public Employees’ Benefits Program (PEBP) to approve outside bank accounts with Healthcare Bank, a division of Bell State Bank & Trust, located outside the State of Nevada; or provide other direction, as appropriate. NRS 356.005 requires the approval of the Board of Finance for an agency of the state to open a bank account. Further, NRS 356.010 requires Board of Finance approval for bank accounts opened outside the State of Nevada.

Presenters: Mark Mathers, Chief Deputy Treasurer
James R. Wells, Executive Officer, PEBP

9. **For possible action** - Discussion and possible action regarding revisions to the State's debt management policy adopted on March 11, 2014.

Presenter: Mark Mathers, Chief Deputy Treasurer

10. **For possible action** - Discussion and possible action regarding the State Treasurer's quarterly investment report for the quarter ended March 31, 2014 and investment policies for General Portfolio and Local Government Investment Pool (LGIP).

Presenter: Mark Mathers, Chief Deputy Treasurer

11. Report from the Office of the Attorney General on the status of the Woodlands Bank matter.

Presenter: Dennis Belcourt, Deputy Attorney General

12. Public Comment

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ADJOURNMENT

Notes:

Items may be taken out of order; items may be combined for consideration by the public body; and items may be pulled or removed from the agenda at any time.

Prior to the commencement and conclusion of a quasi judicial proceeding that may affect the due process rights of an individual, the Board may refuse to consider public comment. See NRS 233B.126.

The State Board of Finance is pleased to make reasonable accommodations for handicapped individuals. Please call (775) 684-7109 if assistance is needed.

Mr. Mark Mathers, Secretary to the Board, may be contacted at (775) 684-5757 to obtain copies of supporting materials, which are available to the public at 101 N. Carson St., Carson City, NV 89701.

THIS AGENDA HAS BEEN POSTED IN THE FOLLOWING PUBLIC LOCATIONS:

- **Capitol Building, 1st & 2nd Floors, Carson City, Nevada**
- **Legislative Building, Carson City, Nevada**
- **Nevada State Library, Carson City, Nevada**

- **Blasdel Building, Carson City, Nevada**
- **Grant Sawyer Building, Las Vegas, Nevada**
- **City Halls in Reno, Elko and Henderson, Nevada**

Also online at: <https://nevadatreasurer.gov/BoardofFinance.htm>