

Please note: The Nevada State Treasurer's Office will require the surety bond to remain in force for a maximum of one calendar or school year. A participating entity must provide the Treasurer's Office with a 30-day notice prior to withdrawing a bond to avoid any gaps in coverage. The Treasurer's Office reserves the right to extend the notice period or deny the request to withdrawal coverage.

That we, _____ (name of Participating Entity) of _____ (address of Participating Entity) , as Principal, and _____, (name of surety), a corporation (or LLC, LLP, etc.) duly licensed to do business and authorized to transact surety insurance in the State of Nevada, as Surety, are held and firmly bound unto the State of Nevada, in the penal sum of, and for the purposes set out in Senate Bill No. 302, chapter 332, Statutes of Nevada 2015, p. 1829, , (\$ _____ USD), for the payment of which sum*, well and truly to be made, we bind ourselves, our legal representatives, heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, said Principal has been approved by the Office of the Nevada State Treasurer as a Participating Entity pursuant to NRS Chapter 385 as set forth in Senate Bill 302 which was passed by the 2015 Legislature and signed into law by Governor Brian Sandoval; and,

NOW THEREFORE if said Principal shall well, truly and faithfully perform all the requirements and duties of a registered Participating Entity now required by law or regulation to be performed on his, her or its part, and shall well, truly and faithfully execute and perform all the duties of an approved Participating Entity required by any law or regulation to be enacted subsequently to the execution of this bond, then this obligation shall be null and void, otherwise it shall remain in full force and effect.

The term of this bond shall be from _____ until _____, and may be extended by the Surety by continuation certificate.

SIGNED AND SEALED, this day of _____, 20____.

_____(SEAL) _____(SEAL)
(Name of Participating Entity) (Name of Surety)

By: _____
(Signature of Participating Entity) (Signature)
Nevada Resident Agent of Surety

(SEAL AND NOTARIAL ACKNOWLEDGMENT OF SURETY)

*Pursuant to NRS Chapter 385 as amended in Senate Bill 302 which was passed by the 2015 Legislature and signed into law by Governor Brian Sandoval, participating entities who receive more than \$50,000 during any school year must annually post a surety bond in an amount equal to the amount reasonably expected to be paid to them from Education Savings Accounts (ESA). Participating entities may also submit two-years of audited financial statements for review by the Treasurer's office. Should the Treasurer's office deem the unencumbered assets identified in the audited financial statements sufficient to pay an amount equal to the surety bond, the Treasurer's office may waive this requirement.