

Dan Schwartz
State Treasurer



STATE OF NEVADA
OFFICE OF THE STATE TREASURER

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TREASURER'S OFFICE ANNOUNCES MAJOR UPDATES TO ESA'S

Carson City, NV – This morning, State Treasurer Dan Schwartz announced major updates to the State's ESA Program. Treasurer Schwartz said, "as promised, we will do everything in our control to ensure Nevadans have access to their ESA dollars as soon as possible. Pending approval of the Treasurer's Office funding request at Wednesday's IFC meeting, we will begin funding qualified ESA Accounts in February 2016. That is two months earlier than our initial target date of April 2016."

The Treasurer also accepted two amendments to the proposed regulations. The first amendment is that children entering the Nevada school system for the first time (kindergarten) will not be required to satisfy the 100 consecutive school days requirement prior to applying for the ESA program (provided the child is under Age 7). The second amendment concerns children of parents who are on active duty in the military and are based in Nevada. They will also be able to apply without meeting the required 100 consecutive school days in public schools.

State Treasurer Schwartz said, "Our obligation is to the parents of Nevada who care about their children's education. The purpose of the Treasurer's regulations is to enable parents to make the best choice for their sons and daughters, be it in public, charter, private or home schools."

The chart below outlines the NEW ESA funding schedule:

First week of February 2016
First week of May 2016
First week of August 2016
First week of November 2016

Families who've already applied to Nevada's ESA will have the opportunity in the coming months to select which funding date is the most appropriate for their educational choice. In the coming months, the STO will release a new open enrollment schedule for 2016.

Further request for information relating to today's announcement can be made through Grant Hewitt or Nicolette Johnston at 775-684-5751 or by email at ghewitt@nevadatreasurer.gov.

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