

Governor Brian Sandoval
Chairman



State of Nevada
STATE BOARD OF FINANCE

Members
Treasurer Dan Schwartz
Controller Ron Knecht
Teresa J. Courier
Steven Martin

PUBLIC NOTICE

AGENDA

MEETING OF THE STATE BOARD OF FINANCE

Tuesday, March 13, 2018

1:00 P.M.

Locations:

Via videoconference at the following locations:

Old Assembly Chambers
Capitol Building, Second Floor
101 N. Carson Street
Carson City, NV 89701

Grant Sawyer State Office Building
555 E. Washington Avenue, Suite 5100
Las Vegas, NV 89101

Agenda Items:

1. **Public Comment**
Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(d)(7), the Board intends to limit to 10 minutes the time for an individual to speak and may impose reasonable restrictions on place or manner for such comment, No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board may discuss but is precluded from acting on items raised during Public Comment that are not on the agenda.
2. **For discussion and possible action:** Approval of the Board of Finance minutes from the meeting held on January 23, 2018.

Presenter: Tara Hagan, Chief Deputy Treasurer

101 N. Carson Street, Suite 4
Carson City, Nevada 89701
775-684-5600
Website: NevadaTreasurer.gov/BoF

3. **For discussion and possible action:** Discussion and possible action on a resolution designated by the short title "2018 Highway Improvement Revenue Bond Resolution"; authorizing the sale and issuance of the State of Nevada, Highway Improvement Revenue (Motor Vehicle Fuel Tax) Bonds, Series 2018 in the maximum aggregate principal amount of \$140,000,000; providing the form, terms and conditions of the bonds; providing for the continued imposition and collection of certain fuel taxes deposited in the state highway fund; pledging the proceeds of excise taxes and any appropriate federal highway aid payable to the state to the payment of the bonds; ratifying action previously taken and pertaining thereto; and providing other related matters.

Presenter: Lori Chatwood, Deputy Treasurer - Debt

4. **For discussion and possible action:** Discussion and possible action on the Nevada Housing Division's request to approve the Findings of Fact pertaining to the issuance of up to \$5,000,000 of Multi-Unit Housing Revenue Bonds (Desert Properties Apartments), for the purpose of acquisition and remodel of a 56-unit affordable housing rental project in Tonopah, Nevada. The project owner/developer will be Desert Properties Associates, LLC an entity comprised of the Nevada Rural Housing Authority and the Richman Group. The Richman Group will be the equity investor limited partner. Approval of the Board of Finance is required pursuant to NRS 319.270(4).

Presenter: Stephen Aichroth, Administrator, Nevada Housing Division

5. **For discussion and possible action:** Discussion and possible action on the request by the Director of the State of Nevada Department of Business and Industry (the "Director") to approve the Findings of Fact pertaining to the issuance of charter school lease revenue bonds in an amount not to exceed \$62,000,000 for the purpose of assisting in the financing the acquisition of charter school facilities and the related land and improvements to be initially owned on behalf of the Director by ZB, National Association dba Zions Bank and leased to and operated by Somerset Academy of Las Vegas for its educational purposes to be comprised of (i) an approximately 54,821 square-foot school building located on an approximately 4.61 acre site located at 50 N. Stephanie Street in Henderson and (ii) an approximately 160,105 square-foot school building located on an approximately 16.91 acre site located at 4650 Losee Road in North Las Vegas, each located in Clark County, Nevada. Approval of the Board of Finance is required pursuant to NRS 388A.650.

Presenter: C.J. Manthe, Director, Department of Business and Industry

6. Receive a report on bond expenditures as of December 31, 2017.

Presenter: Kim Shafer, Deputy Treasurer –Investments

7. **For possible action** – Discussion and possible action on Carson City Treasurer’s request for approval of Government Portfolio Advisers, L.L.C. as an approved investment advisor pursuant to NRS 355.171, subsection 3.

Presenter: Tara Hagan, Chief Deputy Treasurer

8. **For discussion and possible action:** Discussion and possible action (a) regarding the State Treasurer’s quarterly investment report for the quarter ended December 31, 2017 and (b) to approve or disapprove the Treasurer’s investment policies for the General Portfolio and the Local Government Investment Pool (LGIP).

Presenter: Tara Hagan, Chief Deputy Treasurer

9. Board Members’ comments, including discussion of future agenda items and status of past, present and future projects or other matters within the Board’s jurisdiction.

10. Public Comment

Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(d)(7), the Board intends to limit to 10 minutes the time for an individual to speak and reserves the right to impose other reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board’s jurisdiction. The Board may discuss but is precluded from acting on items raised during Public Comment that are not on the agenda.

ADJOURNMENT

Notes:

Items may be taken out of order; items may be combined for consideration by the public body; and items may be pulled or removed from the agenda at any time.

Prior to the commencement and conclusion of a quasi judicial proceeding that may affect the due process rights of an individual, the Board may refuse to consider public comment. See NRS 233B.126.

The State Board of Finance is pleased to make reasonable accommodations for persons with physical disabilities. Please call (775) 684-7109 if assistance is needed.

Tara Hagan, Secretary to the Board may be contacted at (775) 684-5600 to obtain copies of supporting materials, which are available to the public at 101 N. Carson St., Carson City, NV 89701.

THIS AGENDA HAS BEEN POSTED IN THE FOLLOWING PUBLIC LOCATIONS:

- **Capitol Building, 1st & 2nd Floors, Carson City, Nevada**
- **Legislative Building, Carson City, Nevada**
- **Nevada State Library, Carson City, Nevada**
- **Blasdel Building, Carson City, Nevada**
- **Grant Sawyer Building, Las Vegas, Nevada**
- **City Halls in Reno, Elko and Henderson, Nevada**

Also online at: http://www.nevadatreasurer.gov/Finances/Board/BOF_Home/ and <https://notice.nv.gov/>