

Governor Brian Sandoval
Chairman



State of Nevada
STATE BOARD OF FINANCE

Members
Treasurer Dan Schwartz
Controller Ron Knecht
David Funk
Steven Martin

PUBLIC NOTICE

AGENDA

MEETING OF THE STATE BOARD OF FINANCE
Tuesday, August 8, 2017
8:30 A.M.

Locations:

Via videoconference at the following locations:

Old Assembly Chambers
Capitol Building, Second Floor
101 N. Carson Street
Carson City, NV 89701

Grant Sawyer State Office Building
555 E. Washington Avenue, Suite 5100
Las Vegas, NV 89101

Agenda Items:

1. **Public Comment**
Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(d)(7), the Board intends to limit to 10 minutes the time for an individual to speak and may impose reasonable restrictions on place or manner for such comment, No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board may discuss but is precluded from acting on items raised during Public Comment that are not on the agenda.

2. **For discussion and possible action:** Approval of the Board of Finance minutes from the meeting held on June 13, 2017.

Presenter: Tara Hagan, Chief Deputy Treasurer

3. **For discussion and possible action:** Discussion and possible action on the approval of the bonding program to be included in the Fall 2017 issuance of general obligation and refunding bonds by the State of Nevada.
 - 1) Department of Administration - Capital Improvement Projects (~\$92 million)
 - a) 2015 CIP Tranche 3 (~\$13 million)
 - b) 2017 CIP Tranche 1 (~\$65 million)
 - c) 2017 CIP Reno DMV Building (~\$13.5 million)

101 N. Carson Street, Suite 4
Carson City, Nevada 89701
775-684-5600
Website: NevadaTreasurer.gov/BoF

- d) Refundings if identified
- 2) Department of Conservation and Natural Resources (~\$92 million)
 - a) Q1 Program (~\$4.6 million)
 - i) Parks (~\$1.7 million)
 - ii) Wildlife (~\$1.9 million)
 - iii) State Lands (~\$1 million)
 - b) Drinking Water State Revolving Fund-Federal Matching Bonds (~\$6.6 million)
 - c) Clean Water State Revolving Fund-Federal Matching Bonds (~\$4 million)
 - d) Clean Water State Revolving Fund-Leveraged Bonds (~\$70 million)
 - e) Tahoe Environmental Improvement (~\$5 million)
 - f) Capital Improvement Water Grants (~\$1.0 million)
 - g) Refundings if identified
- 3) Municipal Bond Bank (~\$6 million)
 - a) Carson City (~\$6 million)

Presenter: Lori Chatwood, Deputy Treasurer – Debt Management

- 4. **For discussion and possible action:** Discussion and possible action on the Nevada Housing Division’s request to approve the Findings of Fact pertaining to the issuance of up to \$30,000,000 of Multi-Unit Housing Revenue Bonds (Tenaya Senior Apartments), for the purpose of construction of a 272-unit affordable housing rental project in Las Vegas, Nevada. The project owner/developer will be a limited liability company, which will consist of entities owned by Ovation Development Corporation and Coordinated Living of Southern Nevada, Inc. Wells Fargo Bank, N.A. will be the equity investor limited partner. Approval of the Board of Finance is required pursuant to NRS 319.270(4).

Presenter: C.J. Manthe, Administrator, Housing Division

- 5. **For discussion and possible action:** Discussion and possible action on the request by the Director of the State of Nevada Department of Business and Industry to approve the Findings of Fact pertaining to the issuance of industrial development revenue bonds in an amount not to exceed \$150,000,000 for the purpose of assisting in the financing of a bio refinery facility to be used for the disposal of solid waste and conversion to renewable fuel products to be located on a 19.4-acre site in the Tahoe-Reno Industrial Center in Storey County, Nevada. The project will be owned by Fulcrum Sierra BioFuels, LLC, and operated by Fulcrum BioEnergy, Inc. Approval of the Board of Finance is required pursuant to NRS 349.580(2).

Presenter: Bruce Breslow, Director, Department of Business and Industry.

- 6. **Discussion and possible action:** Discussion and possible action on the request by the Director of the State of Nevada Department of Business and Industry to approve the Findings of Fact pertaining to the issuance of charter school revenue bonds in an amount not to exceed \$32,190,000 for the purpose of assisting in financing the acquisition of charter school facilities and the related land and improvements to be owned and operated by Doral Academy of Nevada for its educational purposes to be comprised of (i) an approximately 58,029 square-foot school building located on an approximately 4.24-acre

site located at 9025 West Cactus Avenue and (ii) an approximately 62,229 square-foot school building located on an approximately 3.83-acre site located at 9625 West Saddle Avenue, each located in Las Vegas in Clark County, Nevada. Approval of the Board of Finance is required pursuant to NRS 388A.650.

Presenter: Bruce Breslow, Director, Department of Business and Industry.

7. Board Members' comments, including discussion of future agenda items and status of past, present and future projects or other matters within the Board's jurisdiction.

8. Public Comment
Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(d)(7), the Board intends to limit to 10 minutes the time for an individual to speak and reserves the right to impose other reasonable restrictions on place or manner for such comment, No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board may discuss but is precluded from acting on items raised during Public Comment that are not on the agenda.

ADJOURNMENT

Notes:

Items may be taken out of order; items may be combined for consideration by the public body; and items may be pulled or removed from the agenda at any time.

Prior to the commencement and conclusion of a quasi judicial proceeding that may affect the due process rights of an individual, the Board may refuse to consider public comment. See NRS 233B.126.

The State Board of Finance is pleased to make reasonable accommodations for persons with physical disabilities. Please call (775) 684-7109 if assistance is needed.

Tara Hagan, Secretary to the Board may be contacted at (775) 684-5600 to obtain copies of supporting materials, which are available to the public at 101 N. Carson St., Carson City, NV 89701.

THIS AGENDA HAS BEEN POSTED IN THE FOLLOWING PUBLIC LOCATIONS:

- **Capitol Building, 1st & 2nd Floors, Carson City, Nevada**
- **Legislative Building, Carson City, Nevada**
- **Nevada State Library, Carson City, Nevada**
- **Blasdel Building, Carson City, Nevada**
- **Grant Sawyer Building, Las Vegas, Nevada**
- **City Halls in Reno, Elko and Henderson, Nevada**

Also online at: http://www.nevadatreasurer.gov/Finances/Board/BOF_Home/ and
<https://notice.nv.gov/>