

Governor Brian Sandoval
Chairman



State of Nevada
STATE BOARD OF FINANCE

Members
Treasurer Dan Schwartz
Controller Ron Knecht
David Funk
Steven Martin

PUBLIC NOTICE

AGENDA

MEETING OF THE STATE BOARD OF FINANCE
Tuesday, August 9, 2016
8:30 A.M.

Locations:

Via videoconference at the following locations:

Laxalt Building
Second Chambers
401 N. Carson Street
Carson City, NV 89701

Grant Sawyer State Office Building
555 E. Washington Avenue, Suite 5100
Las Vegas, NV 89101

Agenda Items:

1. **Public Comment**

Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(c)(7), the Board reserves the right to impose a reasonable limit on the amount of time that will be allowed for each individual to speak and reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board is precluded from acting on items raised during Public Comment that are not on the agenda.

2. **For discussion and possible action:** Approval of the Board of Finance minutes from the meeting held on June 7, 2016.

Presenter: Tara Hagan, Chief Deputy Treasurer

3. **For discussion and possible action:** Discussion and possible action on a resolution approving a Lease Purchase Agreement and related documents, for the purpose of refunding the Lease Revenue Certificates of Participation (Legislative Counsel Bureau Project) Series 2006 in the approximate amount of \$4,153,000; and providing other matters related thereto.

Presenter: Lori Chatwood, Deputy Treasurer – Debt Management

101 N. Carson Street, Suite 4
Carson City, Nevada 89701
775-684-5600
Website: NevadaTreasurer.gov/BoF

4. **For discussion and possible action:** Discussion and possible action on a resolution designated the "2016B Open Space, Parks and Natural Resources Bond Resolution"; authorizing the issuance and sale of the State of Nevada General Obligation (Limited Tax) Open Space, Parks And Natural Resources Bonds, Series 2016B; providing the purpose for which such bonds are issued, the form, terms, and conditions of such bonds and other details in connection therewith; providing for the levy and collection of annual general (ad valorem) taxes for the payment of such bonds; approving the investment of moneys in the Consolidated Bond Interest and Redemption Fund of the State in such bond; and providing other related matters.

Presenter: Lori Chatwood, Deputy Treasurer – Debt Management

5. **For discussion and possible action:** Presentation, discussion and possible action on the issuance of the general obligation bonds by the State of Nevada.
 - a. **For possible action:** Discussion and possible action on a resolution designated the "2016C Capital Improvement and Cultural Centers Bond Resolution"; authorizing the issuance and sale of the State of Nevada General Obligation (Limited Tax) Capital Improvement And Cultural Centers Bonds, Series 2016C; providing the purpose for which such bonds are issued, the form, terms, and conditions of such bonds and other details in connection therewith; providing for the levy and collection of annual general (ad valorem) taxes for the payment of such bonds; and providing other related matters.
 - b. **For possible action:** Discussion and possible action on a resolution designated the "2016D Natural Resources and Refunding Bond Resolution"; authorizing the issuance and sale of the State of Nevada General Obligation (Limited Tax) Natural Resources And Refunding Bonds, Series 2016D; providing the purpose for which such bonds are issued, the form, terms, and conditions of such bonds, and other details in connection therewith; providing for the levy and collection of annual general (ad valorem) taxes for the payment of such bonds; and providing other related matters.

Presenter: Lori Chatwood, Deputy Treasurer – Debt Management

6. **For discussion and possible action:** Discussion and possible action regarding revisions to the State's debt management policy last amended on June 12, 2014.

Presenter: Lori Chatwood, Deputy Treasurer – Debt Management

7. **For discussion and possible action:** Discussion and possible action on the Nevada Housing Division's request to approve the Findings of Fact pertaining to the issuance of up to \$15,000,000 of Multi-Unit Housing Revenue Bonds (Rose Gardens Senior Apartments),

for the purpose of construction of a 77-unit affordable housing complex for seniors in North Las Vegas, Nevada. The project owner/developer will be a limited liability investment partnership, which will consist of Nevada H.A.N.D., Affordable Housing Programs, Inc. and Raymond James Tax Credit Fund who will be the equity investor limited partner. Affordable Housing Programs, Inc. is a non-profit instrumentality of the Southern Nevada Regional Housing Authority. Approval of the Board of Finance is required pursuant to NRS 319.270(4).

Presenter: C.J. Manthe, Administrator, Housing Division

8. **For discussion and possible action:** Discussion and possible action on the Nevada Housing Division's request to approve the Findings of Fact pertaining to the issuance of up to \$12,550,000 of Multi-Unit Housing Revenue Bonds (Arroyo Pines Apartments), for the purpose of construction of a 77-unit affordable housing rental project in Henderson, Nevada. The project owner/developer will be a limited liability investment partnership, which will consist of Nevada H.A.N.D. and Raymond James Tax Credit Fund who will be the equity investor limited partner. Approval of the Board of Finance is required pursuant to NRS 319.270(4).

Presenter: C.J. Manthe, Administrator, Housing Division

9. **For discussion and possible action:** Discussion and possible action on the Nevada Housing Division's request to approve the Findings of Fact pertaining to the issuance of up to \$17,000,000 of Multi-Unit Housing Revenue Bonds (Sierra Pointe and Granada Apartments), for the purpose of acquisition and renovation of two existing apartment complexes for a combined total of 175-units of affordable housing in Las Vegas, Nevada. The project owner/developer will be a limited liability investment partnership, which will consist of IPG-LV, LLC (an entity of Integra Property Group LLC) and PNC Bank, National Association who will be the equity investor limited partner. Approval of the Board of Finance is required pursuant to NRS 319.270(4).

Presenter: C.J. Manthe, Administrator, Housing Division

10. **For discussion and possible action:** Discussion and possible action regarding the State Treasurer's quarterly investment report for the quarter ended June 30, 2016 and to approve or disapprove the Treasurer's investment policies for the General Portfolio and the Local Government Investment Pool (LGIP).

Presenter: Tara Hagan, Chief Deputy Treasurer

11. **Public Comment**

Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(c)(7), the Board reserves the right to impose a reasonable limit on the amount of time that will be allowed for each individual to speak and reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board is precluded from acting on items raised during Public Comment that are not on the agenda.

ADJOURNMENT

Notes:

Items may be taken out of order; items may be combined for consideration by the public body; and items may be pulled or removed from the agenda at any time.

Prior to the commencement and conclusion of a quasi judicial proceeding that may affect the due process rights of an individual, the Board may refuse to consider public comment. See NRS 233B.126.

The State Board of Finance is pleased to make reasonable accommodations for persons with physical disabilities. Please call (775) 684-7109 if assistance is needed.

Tara Hagan, Secretary to the Board may be contacted at (775) 684-5600 to obtain copies of supporting materials, which are available to the public at 101 N. Carson St., Carson City, NV 89701.

THIS AGENDA HAS BEEN POSTED IN THE FOLLOWING PUBLIC LOCATIONS:

- **Capitol Building, 1st & 2nd Floors, Carson City, Nevada**
- **Legislative Building, Carson City, Nevada**
- **Nevada State Library, Carson City, Nevada**
- **Blasdel Building, Carson City, Nevada**
- **Grant Sawyer Building, Las Vegas, Nevada**
- **City Halls in Reno, Elko and Henderson, Nevada**

Also online at: http://www.nevadatreasurer.gov/Finances/Board/BOF_Home/ and <https://notice.nv.gov/>