

Governor Brian Sandoval
Chairman



State of Nevada
STATE BOARD OF FINANCE

Members
Treasurer Dan Schwartz
Controller Ron Knecht
David Funk
Steven Martin

PUBLIC NOTICE

AGENDA

MEETING OF THE STATE BOARD OF FINANCE

Wednesday, May 4, 2016
3:00 P.M.

Locations:

Via videoconference at the following locations:

Laxalt Building
Second Chambers
401 N. Carson Street
Carson City, NV 89701

Grant Sawyer State Office Building
555 E. Washington Avenue, Suite 5100
Las Vegas, NV 89101

Agenda Items:

1. **Public Comment**
Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(c)(7), the Board reserves the right to impose a reasonable limit on the amount of time that will be allowed for each individual to speak and reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board is precluded from acting on items raised during Public Comment that are not on the agenda.
2. **For possible corrective action*:** Approval of the Board of Finance minutes from the meeting held on November 10, 2015. (Date of prior action: March 8, 2016, agenda item 2)

Presenter: Tara Hagan, Chief Deputy Treasurer

3. **For possible corrective action*:** Discussion and possible action on the Nevada Housing Division's request to approve the Findings of Fact pertaining to the issuance of up to \$90,000,000 of Multi-Unit Housing Revenue Bonds (Summit Club Apartments) Series 2016, Approval of the Board of Finance is required pursuant to NRS 319.270(4). (Date of prior action: March 8, 2016, agenda item 5).

Presenter: CJ Manthe, Administrator, Nevada Housing Division

101 N. Carson Street, Suite 4
Carson City, Nevada 89701
775-684-5600
Website: NevadaTreasurer.gov/BoF

4. **For possible corrective action*:** Consideration and Approval of form of master repurchase agreements pursuant to NRS 355.140(2)(a)(3). (Date of prior action: March 8, 2016, agenda item 6).

Presenter: Tara Hagan, Chief Deputy Treasurer

5. **For possible corrective action*:** Discussion and possible action regarding the State Treasurer's quarterly investment report for the quarter ended December 31, 2015 and investment policies for General Portfolio and Local Government Investment Pool (LGIP) (date of prior action: March 8, 2016, agenda item 7).

Presenter: Tara Hagan, Chief Deputy Treasurer

6. **For discussion and possible action:** Approval of the Board of Finance minutes from the meeting held on March 8, 2016.

Presenter: Tara Hagan, Chief Deputy Treasurer

7. **For discussion and possible action:** Discussion and possible action on a resolution approving the report submitted by the Executive Director of the Department of Taxation and the State Permanent School Fund Guarantee Agreement pertaining to the Lyon County School District, Nevada, General Obligation (Limited Tax) School Improvement and Refunding Bonds, Series 2016A, to be guaranteed in the maximum principal amount of \$8,970,000.

Presenter: Lori Chatwood, Deputy Treasurer – Debt Management

8. **For discussion and possible action:** Discussion and possible action on a resolution approving the issuance of the State of Nevada, General Obligation (Limited Tax) Water Pollution Control Revolving Fund Matching Bond, Series 2016A, in the total principal amount not to exceed \$4,200,000; and approving the investment of monies in the Consolidated Bond Interest and Redemption Fund of the State in such Bond.

Presenter: Lori Chatwood, Deputy Treasurer – Debt Management

9. **For discussion and possible action:** Discussion and possible action on the Nevada Housing Division's request to approve the Findings of Fact concerning the issuance of up to \$175,000,000 of mortgage credit certificates in one or more issues. Approval of the Board of Finance is required pursuant to NRS 319.270.

Presenter: C.J. Manthe, Housing Division Administrator

10. **For discussion and possible action:** Discussion and possible action on the Nevada Housing Division's request to approve the Findings of Fact pertaining to the issuance of up to \$29,000,000 of Multi-Unit Housing Revenue Bonds (Vintage at Virginia Apartments), for the purpose of construction of a 230-unit affordable housing rental project in Reno, Nevada. The project owner/developer will be a limited liability investment partnership,

which will consist of Greenstreet Companies, and Vintage Housing Investments, LLC. AEGON USA Realty Advisors, LLC will be the equity investor limited partner. Approval of the Board of Finance is required pursuant to NRS 319.270(4).

Presenter: C.J. Manthe, Housing Division Administrator

11. **For discussion and possible action:** Discussion and possible action regarding the State Treasurer's quarterly investment report for the quarter ended March 31, 2016 and investment policies for General Portfolio and Local Government Investment Pool (LGIP).

Presenter: Tara Hagan, Chief Deputy Treasurer

12. Public Comment

Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(c)(7), the Board reserves the right to impose a reasonable limit on the amount of time that will be allowed for each individual to speak and reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The Board is precluded from acting on items raised during Public Comment that are not on the agenda.

ADJOURNMENT

Notes:

Items may be taken out of order; items may be combined for consideration by the public body; and items may be pulled or removed from the agenda at any time.

Prior to the commencement and conclusion of a quasi judicial proceeding that may affect the due process rights of an individual, the Board may refuse to consider public comment. See NRS 233B.126.

The State Board of Finance is pleased to make reasonable accommodations for persons with physical disabilities. Please call (775) 684-7109 if assistance is needed.

Tara Hagan, Secretary to the Board may be contacted at (775) 684-5600 to obtain copies of supporting materials, which are available to the public at 101 N. Carson St., Carson City, NV 89701. *Supporting materials for the items identified "for possible corrective action" may be found at http://www.nevadatreasurer.gov/Finances/Board/2016/2016_Meetings/.

THIS AGENDA HAS BEEN POSTED IN THE FOLLOWING PUBLIC LOCATIONS:

- **Capitol Building, 1st & 2nd Floors, Carson City, Nevada**
- **Legislative Building, Carson City, Nevada**
- **Nevada State Library, Carson City, Nevada**
- **Blasdel Building, Carson City, Nevada**
- **Grant Sawyer Building, Las Vegas, Nevada**
- **City Halls in Reno, Elko and Henderson, Nevada**

Also online at: http://www.nevadatreasurer.gov/Finances/Board/BOF_Home/ and
<https://notice.nv.gov/>