

NOTICE OF INTENT TO ACT UPON REGULATION & HEARING AGENDA Notice of Hearing for the Adoption of Regulations of the State Treasurer, NAC Chapter 353B

The Nevada State Treasurer, 101 N. Carson Street, Suite 4, Carson City, Nevada 89701 will hold a public hearing at:

Monday October 3, 2016 at 9:00 A.M. <u>Meeting via videoconference available at the following locations</u>

Laxalt Building 2nd Floor Chambers 401 N. Carson Street Carson City, NV Grant Sawyer State Office Building Suite 5100 555 E. Washington Avenue Las Vegas, NV

The purpose of the hearing is to receive comments from all interested person regarding the adoption of regulations that pertain to Chapter 353B of the Nevada Administrative Code.

The following information is provided pursuant to the requirements of Nevada Revised Statute (NRS) 233B.0603.

- 1. The purpose of and need for the proposed regulation is to implement SB 412 (2015). The State Treasurer is seeking to set forth various conditions an employer must meet to make a contribution (payment) to an existing account in the Nevada College Savings Trust Fund that matches the contribution made by an employee of the employer.
- 2. These proposed regulations have no adverse, immediate or long-term economic effects on business or the public.
- 3. The Treasurer's Office estimates that the regulation will have no or undeterminable economic effects on any of the parties to the events described in the regulations;
- 4. Statement of Methodology for Determining Small Business Impact: The Treasurer's Office circulated the small business questionnaire to all Nevada county libraries. We did not receive any returned questionnaires nor did any one attend the workshop from the Nevada small business community.

CARSON CITY OFFICE

State Treasurer 101 N. Carson Street, Suite 4 Carson City, Nevada 89701-4786 (775) 684-5600 Telephone (775) 684-5623 Fax

STATE TREASURER PROGRAMS

Millennium Scholarship Program Nevada Prepaid Tuition Program Unclaimed Property Upromise College Fund 529 Plan

LAS VEGAS OFFICE

555 E. Washington Avenue, Suite 4600 Las Vegas, Nevada 89101-1074 (702) 486-2025 Telephone (702) 486-3246 Fax

- 5. The Treasurer's Office will not incur any significant costs to ensure enforcement of the proposed permanent regulations.
- 6. The proposed permanent regulations do not establish a fee, nor increase an existing fee.
- 7. The proposed permanent regulations are not required pursuant to federal law.
- 8. The proposed permanent regulations do not overlap or duplicate any other Nevada Revised Statutes (NRS).
- 9. All interested parties will have the opportunity to present ideas for suggested language at this meeting. The Treasurer's office encourages individuals to provide suggestions in writing on or <u>before close of business at 5:00 pm on Monday, September 26, 2016</u> (one week prior to the meeting). The purpose of this request is to allow sufficient time to review the suggestions. However, all written and oral communications will be accepted at the time of the meeting.
- 10. A copy of this notice and the regulations to be adopted, amended and repealed will be on file at the Nevada State Library and Archives, 100 Stewart Street, Carson City, Nevada, for inspection by members of the public during business hours. Additional copies of the notice and the regulations to be adopted, amended and repealed will be available at the Treasurer's Office at 101 North Carson Street, Suite 4, Carson City, Nevada and the Treasurer's Office at 555 East Washington Avenue, Suite 4600, Las Vegas, Nevada, and in all counties in which an office of the agency is not maintained at the main public library, for inspection and copying by members of the public during business hours. This notice and the test of the proposed regulations are also available on the State Treasurer's website at: https://nevadatreasurer.gov/, under the College Savings Plans. Pursuant to NRS 241.020, this notice has been posted on the website maintained by the Legislative Counsel Bureau at https://www.leg.state.nv.us/App/Notice/A/. Copies of this notice and the proposed regulations will also be mailed to members of the public upon request.
- 11. Per NRS 233B.064(2), upon adoption of any regulation, the agency, if requested to do so by an interested person, either prior to adoption or within 30 days thereafter, shall issue a concise statement of the principal reasons for or against its adoption, and incorporate therein its reason for overruling the consideration urged against adoption.

Adoption Hearing Agenda Thursday, October 3, 2016 9:00 A.M.

- 1. Call to Order
- 2. Public Comment. Comments from the public are invited at this time prior to the commencement of possible action items.
- 3. Discussion and Adoption of Proposed Regulations

LCB File No. R148-16: This regulation (NAC 353B.645) relates to the Nevada College Savings Program; revising provisions in relation to matching contributions made by an employer to the account of an employee.

- 4. Public Comment. Comments from the public are invited at this time prior to the commencement of possible action items.
- 5. Adjournment

A copy of all materials relating to the proposed regulations may be obtained at the workshop or by contacting the Treasurer's Office, 101 N. Carson Street, Suite 4, Carson City, Nevada 89701; 775.684.5600. In your request, please state you are requesting materials for the regulation adoption hearing on October 03, 2016.

NOTE: We are pleased to make accommodations for members of the public who are disabled and wish to attend the meeting. Please notify Tara Hagan in writing prior to the meeting should you need such accommodation:

Tara Hagan, Chief Deputy State Treasurer's Office 101 North Carson Street, Suite 4 Carson City, NV 89701 Via email: trhagan@nevadatreasurer.gov

Action may not be taken on matters considered during public comment until specifically included on a future agenda as an action item.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

State Capitol Building,, 101 North Carson Street Nevada Legislative Building, 401 South Carson Street Nevada State Library, 100 Stewart Street Blasdel Building, 209 East Musser Street

Notice of this meeting was faxed for posting to the following location:

Grant Sawyer State Office Building, 555 East Washington Avenue, Las Vegas, Nevada Fax for Capitol Police - (702) 486-2012

Notice of this meeting was posted on the following website:

<u>www.nevadatreasurer.gov</u> www.notice.nv.gov