

**Dan Schwartz**  
State Treasurer



STATE OF NEVADA  
OFFICE OF THE STATE TREASURER

**NOTICE OF PUBLIC MEETING**

THE BOARD OF TRUSTEES OF THE  
COLLEGE SAVINGS PLANS OF NEVADA

Wednesday June 24, 2015 10:00 a.m.

**Meeting via videoconference at the following locations:**

Dial in access: 1-888-251-2909 Access Code 7399092

Grant Sawyer State Office Building  
Governor's Conference Room -Suite 5100  
555 E. Washington Avenue  
Las Vegas, NV 89101

State Capitol Building  
Guinn Meeting Room  
101 North Carson Street  
Carson City, NV 89701

All items listed on this agenda are for discussion and action by the Board of Trustees unless otherwise noted. Action may consist of any of the following: approve, deny, condition, hold, or table.

**AGENDA**

1. **Public Comment.** *Comments from the public are invited at this time prior to the commencement of possible action items. The Board is precluded from acting on items raised during Public Comment that are not on the agenda.*

**Consent Agenda**

*Consent Agenda - All matters in this sub-category are considered by the Board of Trustees to be routine and may be acted upon in one motion without discussion. Most agenda items are phrased for a positive action. However, the Board of Trustees may take other actions, such as hold, table, amend, etc.*

2. For possible action – Board review and approval of the minutes of the College Savings Board of Trustees meeting of May 4, 2015.

**CARSON CITY OFFICE**

101 N. Carson Street, Suite 4  
Carson City, Nevada 89701-4786  
(775) 684-5600 Telephone  
(775) 684-5623 Fax

**STATE TREASURER PROGRAMS**

Governor Guinn Millennium Scholarship Program  
Nevada Prepaid Tuition Program  
Unclaimed Property  
College Savings Plans of Nevada  
Nevada College Kick Start Program

**LAS VEGAS OFFICE**

555 E. Washington Avenue, Suite 4600  
Las Vegas, Nevada 89101-1074  
(702) 486-2025 Telephone  
(702) 486-3246 Fax

3. For possible action: Board review and approval of the Ascensus program manager's report encompassing results for Vanguard, USAA, and SSgA Upromise 529 plans for the quarter ended March 31, 2015.
4. For possible action: Board review and approval of the Putnam 529 for America advisor sold program manager's report for the quarter ended March 31, 2015.
5. For possible action: Board review and approval of the Thomas & Thomas unaudited financial statements of the Nevada College Savings Plans compiled for the quarter ended March 31, 2015. .
6. For possible action: Board review and approval of the Ascensus marketing expenditures for the SSgA Upromise 529 Plan for the quarter ending March 31, 2015, and approve the expenditures for inclusion in the non-cash marketing commitment budget.
7. For possible action: Board review and approval of the Putnam marketing expenditures for the Putnam 529 for America Plan for the quarter ending March 31, 2015, and approve the expenditures for inclusion in the non-cash marketing commitment budget.
8. For possible action: Board review and approval of Amendment 12 of the USAA Private Label Agreement which reflects a change in the Plan's trading platform, the assignment of transfer agent services to Ascensus College Savings Recordkeeping Services, LLC; provides for a travel reimbursement to the State, and records the change of name for the Upromise entities following the acquisition by Ascensus, Inc.
9. For possible action: Board review consent to the delegation of transfer agent and servicing responsibilities from Ascensus Broker Dealer Services, Inc. to its affiliate, Ascensus College Savings Recordkeeping Services, LLC.
10. For possible action: Board review and approval of Amendment #1 to the Nevada College Savings Program SSgA Upromise 529 Operational Agreement which reflects the assignment of transfer agent services to Ascensus College Savings Recordkeeping Services, LLC, allows the suppression of quarterly account statements when an account has no transactional activity in the specific quarter, and the addition the SSgACollege 2033 Portfolio.
11. For possible action: Board review and approval of a supplement to the SSgA Upromise 529 Plan Description and Participation Agreement which reflects the change in State Treasurer, enhancements to the Ugift service, the ability to suppress quarterly statements on account without activity for the quarter, the addition of SSgA College 2033 Portfolio effective in September 2015, and updated fee and hypothetical cost of investment charts.

12. For possible action: Board review in-state marketing plans for the Vanguard 529 College Savings Plan, USAA College Savings Plan, SSgA Upromise Plan for the RIA channel and Putnam 529 for America.
13. For possible action: Board review and approval of the final recipients for the Kenny C Guinn Memorial Millennium Scholarship award for the 2015-2016 academic year:
  - a. One finalist for the Northern Nevada award
  - b. One finalist for the Southern Nevada award
14. For possible action: Board review and approval the FY16 Education and Outreach plan and budget for the umbrella and SSgA Upromise 529 Plan.

Consent Agenda (5 minutes)

### **Discussion Agenda**

15. For possible action: Board review and approval of the Prepaid Tuition Investment Monitoring Report prepared by Pension Consulting Alliance, Inc. for the quarter ended March 31, 2015.
16. For possible action: Board review and approval of the Nevada College Savings Plans Investment Monitoring Report prepared by Pension Consulting Alliance, Inc. for the quarter ended March 31, 2015.
17. For possible action: Review and approval of the amended Vanguard AGI 529 Interest Accumulation Agreement to include wrapped bond contracts.
18. For possible action: Board review and approval of a proposal to make changes to the USAA 529 College Savings Plan to reduce fees (Linda English – 5 minutes)
19. For possible action: Board review and approval of Amendment 8 of the Program Management Agreement with Ascensus College Savings. (Linda English – 5 minutes)  
**\*\*This request is contingent upon the Board approval of action item #19.\*\***
20. For possible action: Board review and approval of the annual investment presentation for the Vanguard 529 Plan.
  - a. SSgA Presentation (Tom Hewitt and others – Vanguard – 20 min.)
  - b. PCA's Commentary (Eric White, PCA – 10 min.)
21. For possible action: Board review and approval of the selections of Amplify Relations and the Abbi Agency to provide outreach, education and promotion services and the contracts to perform service for the Nevada College Savings Plans. (Grant Hewitt, 15 minutes)

22. For possible action: Board review and approval a proposal to engage 529 disclosure and compliance outside legal counsel to the Board and authorize staff to secure such engagement.(Grant Hewitt – 10 minutes)
23. For possible action: Board review and approval of the 2015 actuarial assumptions for the Prepaid Tuition Program. (David Kausch, GRS – 15 minutes)
24. For possible action: Board review and approval of the suggested enrollment dates, and/or contract pricing for the 2016 Nevada Prepaid Tuition Program.
  - a) Enrollment Dates (Sheila Salehian – 5 minutes)
  - b) Contract Pricing (Ken Alberts & David Kausch, GRS-15 minutes)

### Comments

25. Staff Notes
26. Public Comment. *The Board is precluded from acting on items raised during Public Comment that are not on the agenda*

Prior to the commencement and conclusion of a contested case or a quasi judicial proceeding that may affect the due process rights of an individual the board may refuse to consider public comment. See NRS 233B.126.

Items on the agenda may be taken out of the order presented at the discretion of the Chairman.  
Items may be combined for consideration by the public body.  
Items may be pulled or removed from the agenda at any time.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

State Capitol Building, 1<sup>st</sup> & 2<sup>nd</sup> Floor & Basement, 101 North Carson Street  
Nevada Legislative Building, 401 South Carson Street  
Nevada State Library, 100 Stewart Street  
Blasdel Building, 209 East Musser Street

Notice of this meeting was posted at the following location in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 East Washington Avenue, Suite 4600, Las Vegas, Nevada  
1<sup>st</sup> Floor Capitol Police - (702) 486-2012

Notice of this meeting was posted on the following website:

[www.nevadatreasurer.gov](http://www.nevadatreasurer.gov)

We are pleased to provide members of the public supporting material for the meeting as well as make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If supporting material or special arrangements for the meeting are required, please notify Sheila Salehian with the Office of the State Treasurer, 555 E Washington, Suite 4600, Las Vegas, NV 89101 or call (702) 486-3955 or fax your request to (702) 486-3246 as soon as possible. Materials will also be available at the Office of the State Treasurer, College Savings, 555 E. Washington Suite 4600, Las Vegas, NV 89101