

**Kate Marshall**  
*State Treasurer*



**Mark Mathers**  
*Chief Deputy Treasurer*

STATE OF NEVADA  
OFFICE OF THE STATE TREASURER

**NOTICE OF PUBLIC MEETING**

THE BOARD OF TRUSTEES OF THE  
COLLEGE SAVINGS PLANS OF NEVADA

Wednesday, December 17, 2014 - 1:00 p.m.

**Meeting via videoconference at the following locations:**

Grant Sawyer State Office Building  
Governor's Conference Room – Suite 5100  
555 E. Washington Avenue  
Las Vegas, NV 89101

State Capitol Building  
Guinn Conference Room  
101 North Carson Street  
Carson City, NV 89701

Dial in access: 1-888-251-2909 Access Code 7399092

All items listed on this agenda are for discussion and action by the Board of Trustees unless otherwise noted. Action may consist of any of the following: approve, deny, condition, hold, or table.

**AGENDA**

1. **Public Comment.** *Comments from the public are invited at this time prior to the commencement of possible action items. The Board is precluded from acting on items raised during Public Comment that are not on the agenda.*

**Consent Agenda**

*Consent Agenda - All matters in this sub-category are considered by the Board of Trustees to be routine and may be acted upon in one motion without discussion. Most agenda items are phrased for a positive action. However, the Board of Trustees may take other actions, such as hold, table, amend, etc.*

2. For possible action – Board review and approval of the minutes of the College Savings Board of Trustees meeting of October 23, 2014.

**CARSON CITY OFFICE**  
101 N. Carson Street, Suite 4  
Carson City, Nevada 89701-4786  
(775) 684-5600 Telephone  
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**STATE TREASURER PROGRAMS**  
Governor Guinn Millennium Scholarship Program  
Nevada Prepaid Tuition Program  
Unclaimed Property  
College Savings Plans of Nevada  
Nevada College Kick Start Program

**LAS VEGAS OFFICE**  
555 E. Washington Avenue, Suite 4600  
Las Vegas, Nevada 89101-1074  
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3. For possible action: Board review and approval of the Ascensus program manager's report encompassing results for Vanguard, USAA, and SSgA Upromise 529 plans for the quarter ended September 30, 2014.
4. For possible action: Board review and approval of the Putnam 529 for America advisor sold program manager's report for the quarter ended September 30, 2014.
5. For possible action: Board review and approval of the Thomas & Thomas unaudited financial statements of the Nevada College Savings Plans compiled for the quarter ended September 30, 2014.
6. For possible action: Board review and approval of the Ascensus Marketing Invoice for the SSgA Upromise 529 Plan for the quarter ended September 30, 2014, and approve the expenditures for inclusion in the non-cash marketing commitment budget as specified in Amendment #3 to the Upromise Agreement.
7. For possible action: Board review and approval of USAA's request for an extension of the February 28, 2015 implementation deadline for changes to the USAA College Savings Plan approved on September 9, 2014 and the resulting supplement to the USAA 529 College Savings Plan, Plan Description and Participation Agreement.
8. For possible action: Board review and approval of the performance report from Chicago Equity Partners, investment manager for the fixed income portfolio of the Nevada Higher Education Trust Fund (Prepaid Tuition Program), for the quarter ended September 30, 2014.
9. For possible action: Board review and approval of the Prepaid Tuition Investment Monitoring Report prepared by Callan Associates for the quarter ended September 30, 2014.

(Consent items: 5 minutes)

### **Discussion Agenda**

10. For possible action: Board authorization for staff to proceed with Ascensus to develop a contract amendment addressing certain situations involving college savings plans' managers. (Mark Mathers – 10 min.)
11. For possible action: Board review and approval of the annual investment presentation for the SSgA Upromise 529 Plan.
  - a. SSgA Presentation (Kate Beauparlant and others – SSgA – 30 min.)
  - b. PCA's Commentary (Eric White, PCA – 5 min.)

12. For possible action: Board review and approval of the Nevada College Savings Plans Investment Monitoring Report prepared by Pension Consulting Alliance, Inc. for the quarter ended September 30, 2014. (Eric White, PCA – 30 min.)

### Comments

13. Staff Notes: The Nevada Prepaid Tuition Program hosted a Prepaid Tuition Conference on November 14<sup>th</sup>, 2014 at the Innevation Center in Las Vegas. Nine prepaid program states attended the first annual conference.
14. Public Comment. *The Board is precluded from acting on items raised during Public Comment that are not on the agenda.*

Prior to the commencement and conclusion of a contested case or a quasi judicial proceeding that may affect the due process rights of an individual the board may refuse to consider public comment. See NRS 233B.126.

Items on the agenda may be taken out of the order presented at the discretion of the Chairman.  
Items may be combined for consideration by the public body.  
Items may be pulled or removed from the agenda at any time.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

State Capitol Building, 1<sup>st</sup> & 2<sup>nd</sup> Floor & Basement, 101 North Carson Street  
Nevada Legislative Building, 401 South Carson Street  
Nevada State Library, 100 Stewart Street  
Blasdel Building, 209 East Musser Street

Notice of this meeting was posted at the following location in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 East Washington Avenue, Suite 4600, Las Vegas, Nevada  
1<sup>st</sup> Floor Capitol Police - (702) 486-2012

Notice of this meeting was posted on the following website:

[www.nevadatreasurer.gov](http://www.nevadatreasurer.gov)

We are pleased to provide members of the public supporting material for the meeting as well as make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If supporting material or special arrangements for the meeting are required, please notify Sheila Salehian with the Office of the State Treasurer, 555 E Washington, Suite 4600, Las Vegas, NV 89101 or call (702) 486-3955 or fax your request to (702) 486-3246 as soon as possible. Materials will also be available at the Office of the State Treasurer, College Savings, 555 E. Washington Suite 4600, Las Vegas, NV 89101