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*State Treasurer*



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STATE OF NEVADA  
OFFICE OF THE STATE TREASURER

**NOTICE OF PUBLIC MEETING**

THE BOARD OF TRUSTEES OF THE  
COLLEGE SAVINGS PLANS OF NEVADA

Tuesday, July 29, 2014  
10:00 a.m.

**Meeting via videoconference at the following locations:**

Grant Sawyer State Office Building  
Governor's Conference Room -Suite 5100  
555 E. Washington Avenue  
Las Vegas, NV 89101

State Capitol Building  
Guinn Meeting Room  
101 North Carson Street  
Carson City, NV 89701

All items listed on this agenda are for discussion and action by the Board of Trustees unless otherwise noted. Action may consist of any of the following: approve, deny, condition, hold, or table.

**AGENDA**

1. Public Comment. *Comments from the public are invited at this time prior to the commencement of possible action items. The Board is precluded from acting on items raised during Public Comment that are not on the agenda.*

**Consent Agenda**

*Consent Agenda - All matters in this sub-category are considered by the Board of Trustees to be routine and may be acted upon in one motion without discussion. Most agenda items are phrased for a positive action. However, the Board of Trustees may take other actions, such as hold, table, amend, etc.*

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**STATE TREASURER PROGRAMS**  
Millennium Scholarship Program  
Nevada Prepaid Tuition Program  
Unclaimed Property  
SSgA Upromise 529 Plan

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2. For possible action – Board review and approval of the minutes of the College Savings Board of Trustees meeting of June 25, 2014.
3. Board receipt of letter dated June 13, 2014 from Kafoury, Armstrong & Co. that summarizes the significant terms of engagement for the FY14 audit of the Higher Education Tuition Trust Fund (Nevada Prepaid Tuition Program).
4. For possible action - Board review and approval of the auditors selected by each of the Nevada College Savings Plans program managers to conduct annual audits for FY14 for the SSgA Upromise 529 Plan, the Vanguard 529 Plan, the Putnam 529 Plan for America, and the USAA 529 Plan.
5. For possible action - Board review and approval of the SSgA marketing expenditures for the SSgA Upromise 529 Plan for the quarter ending June 30, 2014, and approve the expenditures for inclusion in the non-cash marketing commitment budget as specified in Amendment #3 to the Upromise Agreement.
6. For possible action – Board review and approval of the updated financial plan for College Savings Endowment Account, and/or provide direction to staff.

### **Discussion Agenda**

7. For possible action - Board review and approval of an updated Asset Allocation study for the Higher Education Tuition Trust Fund (Nevada Prepaid Tuition Program).
8. For possible action - Board review and approval of the Nevada Prepaid Tuition Program's annual assumptions for inflation and tuition increases; approval for their use in the 2014 Actuarial Valuation Study prepared pursuant to NRS 353B.190 and the preparation of pricing scenarios for the 2014 Prepaid Tuition contracts for fall enrollment; and/or direct staff.
9. For possible action – Board review and approval of proposed changes to fees for the Vanguard 529 Plan.
10. For possible action – Board review and approval of Amendment #7 to the Vanguard 529 College Savings Plan Private Label Agreement with Ascensus.
11. For possible action – Board review and approval of the supplement to the Vanguard 529 College Savings Plan Program Description per NRS 353B.370.

12. For possible action - Board review of the report on the 3rd Annual Women's Money Conferences, which took place in February, March, and April of 2014; approval of program continuation in FY15.

**Comments**

13. Staff Notes:

A) The Prepaid Tuition Program enrollment ended 6/30/14 with a record enrollment year

B) Silver State Matching Grant Program saw significant year-over-year growth.

14. Public Comment: *The Board is precluded from acting on items raised during Public Comment that are not on the agenda*

Prior to the commencement and conclusion of a contested case or a quasi judicial proceeding that may affect the due process rights of an individual the board may refuse to consider public comment. See NRS 233B.126.

Items on the agenda may be taken out of the order presented at the discretion of the Chairman.

Items may be combined for consideration by the public body.

Items may be pulled or removed from the agenda at any time.

Notice of this meeting was posted at the following locations in Carson City, Nevada:

State Capitol Building, 1<sup>st</sup> & 2<sup>nd</sup> Floor & Basement, 101 North Carson Street

Nevada Legislative Building, 401 South Carson Street

Nevada State Library, 100 Stewart Street

Blasdel Building, 209 East Musser Street

Notice of this meeting was posted at the following location in Las Vegas, Nevada:

Grant Sawyer State Office Building, 555 East Washington Avenue, Suite 4600, Las Vegas, Nevada

1<sup>st</sup> Floor Capitol Police - (702) 486-2012

Notice of this meeting was posted on the following website:

[www.nevadatreasurer.gov](http://www.nevadatreasurer.gov)

We are pleased to provide members of the public supporting material for the meeting as well as make reasonable accommodations for members of the public who are disabled and would like to attend the meeting. If supporting material or special arrangements for the meeting are required, please notify Sheila Salehian with the Office of the State Treasurer, 555 E Washington, Suite 4600, Las Vegas, NV 89101 or call (702) 486-3955 or fax your request to (702) 486-3246 as soon as possible.