

THE BOARD OF TRUSTEES OF THE  
COLLEGE SAVINGS PLANS OF NEVADA

MINUTES OF BOARD MEETING  
June 27, 2013

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Chairman Kate Marshall, State Treasurer, called the meeting of the Board of Trustees of the College Savings Plans of Nevada to order at 10:42 a.m., on Wednesday, June 27, 2013. The meeting was held by conference call from the Nevada State Capitol, 101 North Carson Street, Guinn Room, Carson City, Nevada to the Grant Sawyer Building, 555 East Washington Avenue, Suite 4200, Las Vegas, Nevada. Other attendees participated in person or by conference call.

Present at the meeting were:

Board Members

Ned Martin (via teleconference)  
Mike Torvinen (excused)  
Robert Seale (via teleconference)  
Crystal Abba, Nevada System of Higher Education (via teleconference)  
Chairman Kate Marshall

Others Present

Sheila Salehian, Senior Deputy Treasurer - South  
Mark Mathers, Chief Deputy Treasurer  
Steve George, Chief of Staff, Treasurer's Office  
Linda English, GGMS, College Savings Deputy

Roll was taken and it was determined a quorum was present. Ms. Salehian indicated the meeting had been properly noticed and the agenda was posted in accordance with the Open Meeting Law.

1. Public Comment.

There were no further comments.

Consent Agenda

2. For possible action – Board review and approval of the request by Putnam to engage Deloitte & Touche to perform audit services for Putnam 529 for America.

Ms. Linda English stated Putnam is hopeful they could receive relief from the SEC to continue to use Price Waterhouse Cooper as their audit firm for 2013. However, Putnam would like the Board to approve the request of Deloitte & Touche as the alternative or contingent auditor should approval not be received.

Mr. Bob Seale made a motion that the Board review and approve the request by Putnam to engage Deloitte & Touche to perform audit services for Putnam 529 for America if Putnam has not heard back from the SEC in a timely manner. Mr. Ned Martin seconded the motion. The motion passed unanimously.

#### Discussion Agenda

3. For possible action – Board review and approval to take action on contractual terms related to the Direct Program Agreement among Upromise Investments, Inc.; Upromise; and the Board of Trustees of the College Savings Plans of Nevada; and/or direct staff as appropriate.

The meeting went into closed session at 10:49 a.m. for Agenda Item 3.

#### Comments

The meeting went into open session at 11:41 a.m. No action was taken on Agenda Item 3.

4. Public Comment.

There was no public comment in Las Vegas or Carson City.

As there was no further business, Chairman Marshall adjourned the Board meeting at 11:41 a.m.

Attest:

  
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Sheila Salehian, Secretary to the Board