

Dan Schwartz
State Treasurer



STATE OF NEVADA
OFFICE OF THE STATE TREASURER

FOR IMMEDIATE RELEASE
March 4, 2016

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STATE TREASURER PLEASED WITH FARADAY ANNOUNCEMENT BUT QUESTIONS REMAIN

Carson City, NV – Following a conference call with Faraday Future senior management on Thursday morning, State Treasurer Dan Schwartz said, “we are obviously pleased with Faraday Future’s stated commitment to the APEX industrial project in North Las Vegas. We appreciate the seriousness of their efforts and speed with which the company is moving forward.

“Questions about financing the \$1 billion facility, however, remain. Trading in shares of Leshi, a major source of funds for the project, has been postponed again from March 7 until May 7. The company has also promised further details on other funding sources including the income which Leshi generates as well as letters from Faraday Future’s bankers stating they have lined up sufficient financing for the electric car plant.”

“The Nevada State Treasurer’s Office will continue to monitor the project on behalf of our taxpayers.”

For further information, please contact Nicolette Johnston at njohnston@nevadatreasurer.gov or 775-684-5771.

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