

Dan Schwartz
State Treasurer



STATE OF NEVADA
OFFICE OF THE STATE TREASURER

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**STATE TREASURER ISSUES RESPONSE TO GOVERNOR SANDOVAL'S STATEMENT
OPPOSING STATE CORPORATE TAX PROPOSAL**

Carson City, NV – In response to Governor Sandoval's statement that he opposes state corporate tax proposal, Treasurer Schwartz issued the following response:

"We appreciate the Governor's response and position on a corporate income tax. Nevada has an overly complex and burdensome tax structure that does not support economic growth. The Treasurer's intent in submitting the bill is to give the State options going forward. Before any decision on a corporate income tax is made, however, we need to know how much income is generated by Nevada corporations. Believe it or not, this data does not exist now. Thus, the bill's first order of business is to create a committee to generate that information. We can then take the next step."

For further information, please contact Nicolette Johnston at njohnston@nevadatreasurer.gov or 775-684-5771.

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