

Dan Schwartz
State Treasurer



STATE OF NEVADA
OFFICE OF THE STATE TREASURER

For Immediate Release
7/9/15

Media Contact: Grant Hewitt
775-684-5757

Treasurer's Office Proposes Quarterly Enrollment Periods for Education Savings Accounts (SB302)

Carson City, NV – State Treasurer Dan Schwartz and the STO's Implementation team have proposed the following guidelines for Nevada's Education Savings Accounts (ESA) program's open enrollment and account funding dates.

"Understanding that the final regulations will take several months to enact, Nevada parents are entitled to know when they will be able to apply for an ESA and when those funds would be first available. We are committed to creating an enrollment and funding process that is easy to understand and allows parents the flexibility they need to decide the best time for their child to enroll," said Schwartz. "My office is working diligently to ensure that parents have the tools they need to make informed decisions about their child's educational opportunities while protecting against fraud and abuse," concluded Schwartz.

Nevada's ESA program will have a quarterly open enrollment period, which allows parents to make the decision at any time during the year on the best educational opportunity for their child. A student must meet all eligibility requirements prior to applying for an ESA. The chart below outlines when parents can enroll their child in Nevada's ESA program and the corresponding funding date for those accounts:

Open Enrollment Periods for 2016

January 4 – February 29, 2016
April 1 – May 31, 2016
July 1 – August 31, 2016
October 1 – November 30, 2016

Estimated Account Funding Dates

First week of April 2016
First week of July 2016
First week of October 2016
First week of January 2017

The State Treasurer will be holding a regulations workshop on July 17 at 9:00am in both Las Vegas and Carson City and public hearings in August/September 2015.

Parents and school administrators who continue to have questions pertaining to the implementation of Nevada's Education Savings account program should contact the STO office at 702-486-5101 or NevadaSchoolChoice@NevadaTreasurer.gov.

###

CARSON CITY OFFICE

101 N. Carson Street, Suite 4
Carson City, Nevada 89701-4786
(775) 684-5600 Telephone
(775) 684-5623 Fax

STATE TREASURER PROGRAMS

Governor Guinn Millennium Scholarship Program
Nevada Prepaid Tuition Program
Unclaimed Property
College Savings Plans of Nevada
Nevada College Kick Start Program

LAS VEGAS OFFICE

555 E. Washington Avenue, Suite 4600
Las Vegas, Nevada 89101-1074
(702) 486-2025 Telephone
(702) 486-3246 Fax