

Kate Marshall
State Treasurer



Steve George
Chief of Staff

Mark Mathers
Chief Deputy Treasurer

STATE OF NEVADA
OFFICE OF THE STATE TREASURER

FOR IMMEDIATE RELEASE

DATE: June 16, 2013

CONTACT: Linda Everhard, Deputy Treasurer for Unclaimed Property (702) 486-4354
leverhard@nevadatreasurer.gov

**More Than \$650 Million in Abandoned Property
Available to Rightful Owners**

Carson City—The State Treasurer's Office, Unclaimed Property Division, will soon be advertising more than \$44 million in abandoned property in 18 newspapers across the state (see list at end of this release). The advertisements will list 312,555 properties with the last known names and addresses of people whose abandoned property was reported to the Unclaimed Property Division between July 2013 and May 2014. In all, the Unclaimed Property Division is currently safeguarding more than \$650 million and continues performing its due diligence in an effort to return money to its rightful owners.

"I am very proud of the fact that Nevada's Unclaimed Property Division is currently returning nearly 50% of the abandoned property transferred to the State, well above the national average of 33%," said State Treasurer Kate Marshall. "Last year, we returned nearly \$35 million to rightful owners, and this year we'll be close to that same amount."

Besides reviewing the newspaper section containing the last known names and addresses, Nevadans can utilize the Division's online search engine to find missing abandoned property that could be an emergency savings account. Simply go to NevadaTreasurer.gov and then click on the yellow "Search for Unclaimed Property" box. It's easy to file a claim online. Go to NevadaTreasurer.gov/Unclaimed_Property/File_Claim/ and click on the correct link for the property you are claiming.

Abandoned property can be any financial asset owed to a business or an individual. Property is considered abandoned when there has been no activity and/or contact with the owner for a specific period of time. The property type will determine the abandonment period; however, it is generally three years. When a business's (holder's) attempts to locate the rightful owner have been unsuccessful, the assets must be escheated (turned over) to the state of the last known address. The State Treasurer's Office is responsible for protecting the assets and advertising the rightful owners' names in attempting to return the assets to the rightful owners.

Examples of abandoned/unclaimed property include: bank accounts; uncashed payroll checks, insurance checks, traveler's checks; utility deposits; gift certificates; stocks, bonds, mutual funds, dividends; insurance policy benefits, or claim payments; safe deposit box contents; oil and gas royalties; and court deposits. Abandoned/unclaimed property does not include real estate or land, automobiles, boats, taxes, or most other tangible properties.

--MORE--

CARSON CITY OFFICE
State Treasurer
101 N. Carson Street, Suite 4
Carson City, Nevada 89701-4786
(775) 684-5600 Telephone
(775) 684-5623 Fax

STATE TREASURER PROGRAMS
Millennium Scholarship Program
Nevada Prepaid Tuition Program
Unclaimed Property
Nevada College Savings Plan
Nevada College Kick Start Program

LAS VEGAS OFFICE
555 E. Washington Avenue, Suite 4600
Las Vegas, Nevada 89101-1074
(702) 486-2025 Telephone
(702) 486-3246 Fax

For more information about the Unclaimed Property Division, go to NevadaTreasurer.gov/Unclaimed_Property/UP_Home/.

###

2014 PUBLICATION SCHEDULE

Paper	Publication Date
Elko Daily	06/20/2014
Eureka Sentinel	06/21/2014
Humboldt Sun	06/24/2014
Las Vegas Review Journal	06/24/2014
Nevada Appeal	06/24/2014
Battle Mountain Bugle	06/25/2014
Dayton Courier	06/25/2014
Ely Daily Times	06/25/2014
Fernley Leader	06/25/2014
Mason Valley News	06/25/2014
Pahrump Valley	06/25/2014
Record Courier	06/25/2014
Reno Gazette	06/25/2014
Lovelock Review	06/26/2014
Mineral County Independent	06/26/2014
Tonopah Times	06/26/2014